



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

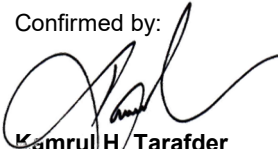
(As of May 31, 2006)

No.	Description	31-May-06	31-May-05
1	Number of Branches	30	10
2	# of Microfinance Officers (MFOs)	120	36
3	Number of Total Staff	159	49
4	Number of Provinces Covered	4	1
5	Total Number of Clients	22,948	6,035
6	Clients' Savings Balance (PHP)	25,191,999	4,882,448
7	Number of Active Borrowers	18,389	4,855
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	186,870,000	27,676,000
	Target Collections (cumulative)	125,635,111	12,562,741
	Actual Collections (cumulative)	124,749,261	12,522,041
	Outstanding Portfolio (PHP)	62,120,739	15,153,959
9	Recovery Rate	99.39%	99.72%
10	Portfolio At Risk	1.18%	0.60%
11	No. of Delinquent Accounts	362	34
12	% of Delinquent Accounts	1.97%	0.70%
13	Amount of Past Due (PHP)	885,850	40,700
14	Amount of Portfolio At Risk (PHP)	733,650	90,300

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	MAY-2006	MAY-2005
ASSETS		
Cash on Hand	146,729	18,574
Cash in Bank - All Branches	4,950,398	1,548,072
Cash in Bank - Central Office	3,117,997	934,873
Sub-total of Cash and Cash in Bank	8,215,124	2,501,519
Loans Receivables - Principal	62,120,739	15,153,959
Less Allowance for Probable Losses	-3,578,470	-553,520
Sub-total of Loans Receivables - Net	58,542,269	14,600,439
Staff Advance from Salary (with S.C.)	162,000	0
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	820,679	0
Cash Advance to Staff	5,000	18,000
Others	12,660	0
Sub-total of Other Receivables	1,000,339	18,000
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	1,653,179	477,090
Office Equipments	978,485	768,768
Transportation Equipments	0	0
Less Accum. Depreciation	-422,800	-56,600
Sub-total of Property and Equipment	2,208,864	1,189,258
Rental Deposit	457,040	125,140
Other Assets	0	0
Sub-total of Other Assets	457,040	125,140
Due from HO/Branches	0	0
TOTAL ASSETS	70,423,636	18,434,356
LIABILITIES AND FUND BALANCE:		
Clients' CBU	21,073,859	4,146,628
Clients' LCBU	4,118,140	735,820
Sub-total of Microsavings	25,191,999	4,882,448
Long-Term Financing	2,500,000	0
Short-Term Financing	9,266,727	0
BPSF	1,777,860	265,400
Post Employment Benefit Payable	0	0
Staff Benevolent Fund	221,781	0
Accounts Payable	1,958,177	444,287
Due to HO / Branches	0	0
Accrued Expenses	1,415,020	0
Sub-total of Other Liabilities	17,139,565	709,687
TOTAL LIABILITIES	42,331,564	5,592,135
Grant Funds Previous Years	21,425,000	10,040,000
Grant Funds Current Year	11,826,200	4,439,973
Other Comprehensive Fund Balance	0	0
Generated Fund - Previous Year	-3,383,806	-1,117,562
Generated Fund - Current Year	-1,775,322	-520,190
FUND BALANCE	28,092,072	12,842,221
TOTAL LIABILITIES & FUND BALANCE	70,423,636	18,434,356
	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2006	JAN-MAY 2005
REVENUE		
Gross Revenue from Loan	9,112,820	1,771,331
Less: Rebates	-1,605	0
Sub-total of Revenue from Microfinance Loans	9,111,215	1,771,331
Interest from Bank Deposits	50,043	37,678
Membership Contribution	1,669,300	520,800
Recovery of Written-Off Accounts	8,520	0
Miscellaneous	49,162	4,956
Sub-total of Other Revenue	1,777,025	563,434
TOTAL REVENUE	10,888,240	2,334,765
EXPENSES		
Finance Cost	129,761	0
Personnel Related Cost	5,950,170	1,604,669
Transportation and Other Travel Expenses	751,057	193,659
Staff Development and Conferences	40,389	0
Clients Community Services	20,000	12,000
Taxes and Licenses	275,480	29,185
Staff Benevolent Funds	0	0
Stationaries and Office Supplies	485,231	47,802
Rent	788,543	217,094
Utilities (Light and Water)	218,783	79,072
Communication and Postage	87,328	29,207
Repairs and Maintenance	302,849	77,590
Insurance Expense	0	0
Information Technology Expenses	0	0
General Support Services	0	0
Representation	143,206	32,485
Bank Charges / FT Cost	3,705	2,425
Consultancy and Professional Fees	0	0
Publication and Subscription	0	0
Association and Membership Dues	0	0
Research and Development	0	0
Depreciation	0	0
Miscellaneous	146,060	70,327
Other Operating and Administrative Expenses	9,342,562	2,395,515
Provision for Unspent Expenses	1,415,020	0
Provision for Loan Loss	1,905,980	459,440
Grants and Donation	0	0
TOTAL EXPENSES BEFORE TAX	12,663,562	2,854,955
Gross Receipt Tax	0	0
TOTAL EXPENSES AFTER TAX	12,663,562	2,854,955
REVENUE OVER EXPENSES	-1,775,322	-520,190
Other Comprehensive Income (Loss)	0	0
TOTAL COMPREHENSIVE INCOME	-1,775,322	-520,190