

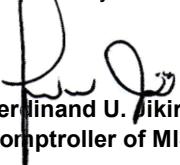


ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of May 31, 2006)

No.	Description	31-May-06	31-May-05
1	Number of Branches	30	10
2	# of Microfinance Officers (MFOs)	120	36
3	Number of Total Staff	159	49
4	Number of Provinces Covered	4	1
5	Total Number of Clients	22,948	6,035
6	Clients' Savings Balance (PHP)	25,191,999	4,882,448
7	Number of Active Borrowers	18,389	4,855
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	186,870,000	27,676,000
	Target Collections (cumulative)	125,635,111	12,562,741
	Actual Collections (cumulative)	124,749,261	12,522,041
	Outstanding Portfolio (PHP)	62,120,739	15,153,959
9	Recovery Rate	99.39%	99.72%
10	Portfolio At Risk	1.18%	0.60%
11	No. of Delinquent Accounts	362	34
12	% of Delinquent Accounts	1.97%	0.70%
13	Amount of Past Due (PHP)	885,850	40,700
14	Amount of Portfolio At Risk (PHP)	733,650	90,300

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand	146,729	18,574
Cash in Bank - All Branches	4,950,398	1,548,072
Cash in Bank - Central Office	3,117,997	934,873
Sub-total of Cash and Cash in Bank	8,215,124	2,501,519
Loans Receivables - Principal	62,120,739	15,153,959
Less Allowance for Probable Losses	-3,578,470	-553,520
Sub-total of Loans Receivables - Net	58,542,269	14,600,439
Staff Advance from Salary (with S.C.)	162,000	0
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	820,679	0
Cash Advance to Staff	5,000	18,000
Others	12,660	0
Sub-total of Other Receivables	1,000,339	18,000
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	1,653,179	477,090
Office Equipments	978,485	768,768
Transportation Equipments	0	0
Less Accum. Depreciation	-422,800	-56,600
Sub-total of Property and Equipment	2,208,864	1,189,258
Rental Deposit	457,040	125,140
Other Assets	0	0
Sub-total of Other Assets	457,040	125,140
Due from HO/Branches	0	0
TOTAL ASSETS	70,423,636	18,434,356
LIABILITIES AND FUND BALANCE:		
Clients' CBU	21,073,859	4,146,628
Clients' LCBU	4,118,140	735,820
Sub-total of Microsavings	25,191,999	4,882,448
Long-Term Financing	2,500,000	0
Short-Term Financing	9,266,727	0
BPSF	1,777,860	265,400
Post Employment Benefit Payable	0	0
Staff Benevolent Fund	221,781	0
Accounts Payable	1,958,177	444,287
Due to HO / Branches	0	0
Accrued Expenses	1,415,020	0
Sub-total of Other Liabilities	17,139,565	709,687
TOTAL LIABILITIES	42,331,564	5,592,135
Grant Funds Previous Years	21,425,000	10,040,000
Grant Funds Current Year	11,826,200	4,439,973
Other Comprehensive Fund Balance	0	0
Generated Fund - Previous Year	-3,383,806	-1,117,562
Generated Fund - Current Year	-1,775,322	-520,190
FUND BALANCE	28,092,072	12,842,221
TOTAL LIABILITIES & FUND BALANCE	70,423,636	18,434,356
	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

Gross Revenue from Loan
 Less: Rebates
Sub-total of Revenue from Microfinance Loans

JAN-MAY 2006	JAN-MAY 2005
9,112,820	1,771,331
-1,605	0
9,111,215	1,771,331

Interest from Bank Deposits
 Membership Contribution
 Recovery of Written-Off Accounts
 Miscellaneous
Sub-total of Other Revenue

50,043	37,678
1,669,300	520,800
8,520	0
49,162	4,956
1,777,025	563,434
10,888,240	2,334,765

EXPENSES

Finance Cost
 Personnel Related Cost
 Transportation and Other Travel Expenses
 Staff Development and Conferences
 Clients Community Services
 Taxes and Licenses
 Staff Benevolent Funds
 Stationaries and Office Supplies
 Rent
 Utilities (Light and Water)
 Communication and Postage
 Repairs and Maintenance
 Insurance Expense
 Information Technology Expenses
 General Support Services
 Representation
 Bank Charges / FT Cost
 Consultancy and Professional Fees
 Publication and Subscription
 Association and Membership Dues
 Research and Development
 Depreciation
 Miscellaneous

129,761	0
5,950,170	1,604,669
751,057	193,659
40,389	0
20,000	12,000
275,480	29,185
0	0
485,231	47,802
788,543	217,094
218,783	79,072
87,328	29,207
302,849	77,590
0	0
0	0
0	0
143,206	32,485
3,705	2,425
0	0
0	0
0	0
0	0
0	0
146,060	70,327
9,342,562	2,395,515
1,415,020	0
1,905,980	459,440
0	0
12,663,562	2,854,955
0	0
12,663,562	2,854,955
-1,775,322	-520,190
0	0
-1,775,322	-520,190

Other Operating and Administrative Expenses
Provision for Unspent Expenses
Provision for Loan Loss
Grants and Donation
TOTAL EXPENSES BEFORE TAX
Gross Receipt Tax
TOTAL EXPENSES AFTER TAX
REVENUE OVER EXPENSES
 Other Comprehensive Income (Loss)
TOTAL COMPREHENSIVE INCOME