




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

(As of June 30, 2006)

No.	Description	30-Jun-06	30-Jun-05
1	Number of Branches	30	10
2	# of Microfinance Officers (MFOs)	120	37
3	Number of Total Staff	165	52
4	Number of Provinces Covered	3	1
5	Total Number of Clients	26,062	6,836
6	Clients' Savings Balance (PHP)	28,653,476	6,053,894
7	Number of Active Borrowers	21,505	5,770
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	211,313,000	35,198,000
	Target Collections (cumulative)	140,415,962	16,326,209
	Actual Collections (cumulative)	139,530,912	16,276,909
	Outstanding Portfolio (PHP)	71,782,088	18,921,091
9	Recovery Rate	99.45%	99.74%
10	Portfolio At Risk	1.00%	0.57%
11	No. of Delinquent Accounts	348	39
12	% of Delinquent Accounts	1.62%	0.68%
13	Amount of Past Due (PHP)	885,050	49,300
14	Amount of Portfolio At Risk (PHP)	720,000	107,500

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	JUN-2006	JUN-2005
ASSETS		
Cash on Hand	130,960	54,591
Cash in Bank - All Branches	3,342,458	1,279,691
Cash in Bank - Central Office	436,678	1,167,363
Sub-total of Cash and Cash in Bank	3,910,096	2,501,645
Loans Receivables - Principal	71,782,088	18,921,091
Less Allowance for Probable Losses	-4,067,330	-703,960
Sub-total of Loans Receivables - Net	67,714,758	18,217,131
Staff Advance from Salary (with S.C.)	207,000	30,000
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	1,060,634	0
Cash Advance to Staff	16,750	32,441
Others	12,660	70,000
Sub-total of Other Receivables	1,297,044	132,441
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	1,745,028	497,726
Office Equipments	1,006,958	768,768
Transportation Equipments	0	0
Less Accum. Depreciation	-422,800	-56,600
Sub-total of Property and Equipment	2,329,186	1,209,894
Rental Deposit	471,540	139,140
Other Assets	0	0
Sub-total of Other Assets	471,540	139,140
Due from HO/Branches	0	0
TOTAL ASSETS	75,722,624	22,200,251
LIABILITIES AND FUND BALANCE:		
Clients' CBU	23,981,176	5,158,274
Clients' LCBU	4,672,300	895,620
Sub-total of Microsavings	28,653,476	6,053,894
Long-Term Financing	4,500,000	0
Short-Term Financing	8,778,908	0
BPSF	1,950,470	333,270
Post Employment Benefit Payable	0	0
Staff Benevolent Fund	267,400	11,700
Accounts Payable	2,219,445	486,634
Due to HO / Branches	0	0
Accrued Expenses	1,861,660	0
Sub-total of Other Liabilities	19,577,883	831,604
TOTAL LIABILITIES	48,231,359	6,885,498
Grant Funds Previous Years	21,425,000	10,040,000
Grant Funds Current Year	11,826,200	7,039,973
Other Comprehensive Fund Balance	0	0
Generated Fund - Previous Year	-3,383,806	-1,117,562
Generated Fund - Current Year	-2,376,129	-647,658
FUND BALANCE	27,491,265	15,314,753
TOTAL LIABILITIES & FUND BALANCE	75,722,624	22,200,251
	0.00	0.00



ASA Philippines Foundation, Inc.
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Statements of Comprehensive Income

For the Month of:	JAN-JUN 2006	JAN-JUN 2005
REVENUE		
Gross Revenue from Loan	11,329,619	2,334,563
Less: Rebates	-1,605	0
Sub-total of Revenue from Microfinance Loans	11,328,014	2,334,563
Interest from Bank Deposits	59,371	40,276
Membership Contribution	2,070,700	627,000
Recovery of Written-Off Accounts	9,540	0
Miscellaneous	58,563	5,436
Sub-total of Other Revenue	2,198,174	672,712
TOTAL REVENUE	13,526,188	3,007,275
EXPENSES		
Finance Cost	206,762	0
Personnel Related Cost	7,519,252	2,041,383
Transportation and Other Travel Expenses	952,593	248,383
Staff Development and Conferences	62,252	0
Clients Community Services	26,000	16,000
Taxes and Licenses	288,544	29,185
Staff Benevolent Funds	119	0
Stationaries and Office Supplies	547,163	61,742
Rent	978,305	286,594
Utilities (Light and Water)	264,661	91,799
Communication and Postage	105,666	36,417
Repairs and Maintenance	371,309	98,533
Insurance Expense	0	0
Information Technology Expenses	0	0
General Support Services	0	0
Representation	169,050	61,270
Bank Charges / FT Cost	4,705	2,890
Consultancy and Professional Fees	0	0
Publication and Subscription	0	0
Association and Membership Dues	0	0
Research and Development	0	0
Depreciation	0	0
Miscellaneous	149,436	70,857
Other Operating and Administrative Expenses	11,645,817	3,045,053
Provision for Unspent Expenses	1,861,660	0
Provision for Loan Loss	2,394,840	609,880
Grants and Donation	0	0
TOTAL EXPENSES BEFORE TAX	15,902,317	3,654,933
Gross Receipt Tax	0	0
TOTAL EXPENSES AFTER TAX	15,902,317	3,654,933
REVENUE OVER EXPENSES	-2,376,129	-647,658
Other Comprehensive Income (Loss)	0	0
TOTAL COMPREHENSIVE INCOME	-2,376,129	-647,658