




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

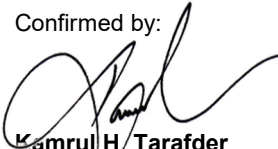
(As of July 31, 2006)

No.	Description	31-Jul-06	31-Jul-05
1	Number of Branches	33	13
2	# of Microfinance Officers (MFOs)	129	50
3	Number of Total Staff	178	67
4	Number of Provinces Covered	4	1
5	Total Number of Clients	29,517	8,176
6	Clients' Savings Balance (PHP)	33,711,979	7,517,875
7	Number of Active Borrowers	25,207	6,612
8	Principal Portfolio (PHP)		
	Disbursed (cumulative)	244,636,000	42,785,000
	Target Collections (cumulative)	164,023,149	21,936,343
	Actual Collections (cumulative)	163,020,699	21,867,343
	Outstanding Portfolio (PHP)	81,615,301	20,917,657
9	Recovery Rate	99.47%	99.73%
10	Portfolio At Risk	0.97%	0.52%
11	No. of Delinquent Accounts	417	51
12	% of Delinquent Accounts	1.65%	0.77%
13	Amount of Past Due (PHP)	1,002,450	69,000
14	Amount of Portfolio At Risk (PHP)	789,400	109,200

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	JUL-2006	JUL-2005
ASSETS		
Cash on Hand	163,985	96,926
Cash in Bank - All Branches	1,875,168	2,688,041
Cash in Bank - Central Office	644,842	281,323
Sub-total of Cash and Cash in Bank	2,683,995	3,066,290
Loans Receivables - Principal	81,615,301	20,917,657
Less Allowance for Probable Losses	-4,733,790	-855,700
Sub-total of Loans Receivables - Net	76,881,511	20,061,957
Staff Advance from Salary (with S.C.)	244,800	54,333
Staff Advance from Motorcycle (with S.C.)	0	0
Special Advance	1,248,284	0
Cash Advance to Staff	6,500	74,291
Others	12,660	70,000
Sub-total of Other Receivables	1,512,244	198,624
Office Building	0	0
Office Building Improvements	0	0
Furniture and Fixtures	1,877,132	578,205
Office Equipments	1,026,422	825,059
Transportation Equipments	0	0
Less Accum. Depreciation	-422,800	-56,600
Sub-total of Property and Equipment	2,480,754	1,346,664
Rental Deposit	502,040	178,140
Other Assets	0	0
Sub-total of Other Assets	502,040	178,140
Due from HO/Branches	0	0
TOTAL ASSETS	84,060,544	24,851,675
LIABILITIES AND FUND BALANCE:		
Clients' CBU	28,265,999	6,392,095
Clients' LCBU	5,445,980	1,125,780
Sub-total of Microsavings	33,711,979	7,517,875
Long-Term Financing	5,500,000	0
Short-Term Financing	8,778,908	0
BPSF	2,249,810	407,880
Post Employment Benefit Payable	0	0
Staff Benevolent Fund	316,100	26,500
Accounts Payable	2,359,994	514,019
Due to HO / Branches	0	0
Accrued Expenses	2,364,640	0
Sub-total of Other Liabilities	21,569,452	948,399
TOTAL LIABILITIES	55,281,431	8,466,274
Grant Funds Previous Years	21,425,000	10,040,000
Grant Funds Current Year	12,826,200	8,039,973
Other Comprehensive Fund Balance	0	0
Generated Fund - Previous Year	-3,383,806	-1,117,562
Generated Fund - Current Year	-2,088,281	-577,010
FUND BALANCE	28,779,113	16,385,401
TOTAL LIABILITIES & FUND BALANCE	84,060,544	24,851,675
	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2006	JAN-JUL 2005
REVENUE		
Gross Revenue from Loan	14,848,582	3,173,129
Less: Rebates	-1,605	0
Sub-total of Revenue from Microfinance Loans	14,846,977	3,173,129
Interest from Bank Deposits	59,795	41,683
Membership Contribution	2,563,400	798,600
Recovery of Written-Off Accounts	9,540	0
Miscellaneous	72,447	7,810
Sub-total of Other Revenue	2,705,182	848,093
TOTAL REVENUE	17,552,159	4,021,222
EXPENSES		
Finance Cost	206,762	0
Personnel Related Cost	9,221,162	2,504,466
Transportation and Other Travel Expenses	1,168,424	356,898
Staff Development and Conferences	86,090	0
Clients Community Services	41,000	20,000
Taxes and Licenses	323,449	29,685
Staff Benevolent Funds	119	0
Stationaries and Office Supplies	625,236	79,607
Rent	1,216,467	368,094
Utilities (Light and Water)	336,309	104,077
Communication and Postage	127,753	53,992
Repairs and Maintenance	488,749	137,467
Insurance Expense	0	0
Information Technology Expenses	0	0
General Support Services	0	0
Representation	204,422	100,894
Bank Charges / FT Cost	8,305	3,980
Consultancy and Professional Fees	0	0
Publication and Subscription	0	0
Association and Membership Dues	0	0
Research and Development	0	0
Depreciation	0	0
Miscellaneous	160,253	77,452
Other Operating and Administrative Expenses	14,214,500	3,836,612
Provision for Unspent Expenses	2,364,640	0
Provision for Loan Loss	3,061,300	761,620
Grants and Donation	0	0
TOTAL EXPENSES BEFORE TAX	19,640,440	4,598,232
Gross Receipt Tax	0	0
TOTAL EXPENSES AFTER TAX	19,640,440	4,598,232
REVENUE OVER EXPENSES	-2,088,281	-577,010
Other Comprehensive Income (Loss)	0	0
TOTAL COMPREHENSIVE INCOME	-2,088,281	-577,010