

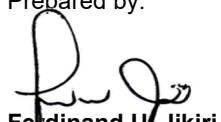


ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

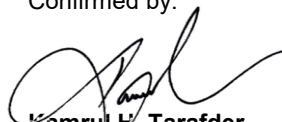
(As of August 31, 2006)

No.	Description	31-Aug-06	31-Aug-05	31-Aug-04
1	Number of Branches	33	14	1
2	# of Microfinance Officers (MFOs)	129	54	4
3	Number of Total Staff	178	69	5
4	Number of Provinces Covered	4	1	1
5	Total Number of Clients	31,294	9,853	2
6	Clients' Savings Balance (PHP)	39,318,714	9,403,885	240
7	Number of Active Borrowers	28,057	8,142	0
8	Principal Portfolio (PHP)			
	Disbursed (cumulative)	281,856,000	54,379,000	0
	Target Collections (cumulative)	192,771,980	29,200,647	0
	Actual Collections (cumulative)	191,664,180	29,051,997	0
	Outstanding Portfolio (PHP)	90,191,820	25,327,003	0
9	Recovery Rate	99.50%	99.56%	0.00%
10	Portfolio At Risk	0.88%	0.62%	0.00%
11	No. of Delinquent Accounts	463	171	0
12	% of Delinquent Accounts	1.65%	2.10%	0.00%
13	Amount of Past Due (PHP)	1,107,800	148,650	0
14	Amount of Portfolio At Risk (PHP)	916,930	157,000	0

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	AUG-2006	AUG-2005	AUG-2004
ASSETS			
Cash on Hand	269,944	261,543	440
Cash in Bank - All Branches	2,323,565	2,376,462	1,094,963
Cash in Bank - Central Office	1,022,333	52,034	0
Sub-total of Cash and Cash in Bank	3,615,842	2,690,039	1,095,403
Loans Receivables - Principal	90,191,820	25,327,003	0
Less Allowance for Probable Losses	-5,480,590	-1,087,580	0
Sub-total of Loans Receivables - Net	84,711,230	24,239,423	0
Staff Advance from Salary (with S.C.)	280,200	92,146	0
Staff Advance from Motorcycle (with S.C.)	0	0	0
Special Advance	1,517,279	0	0
Cash Advance to Staff	2,400	73,291	0
Others	1,843	1,770	0
Sub-total of Other Receivables	1,801,722	167,207	0
Office Building	0	0	0
Office Building Improvements	0	0	0
Furniture and Fixtures	1,945,162	662,950	0
Office Equipments	1,026,422	879,059	0
Transportation Equipments	0	0	0
Less Accum. Depreciation	-422,800	-56,600	0
Sub-total of Property and Equipment	2,548,784	1,485,409	0
Rental Deposit	514,540	192,140	0
Other Assets	0	0	0
Sub-total of Other Assets	514,540	192,140	0
Due from HO/Branches	0	0	0
TOTAL ASSETS	93,192,118	28,774,218	1,095,403
LIABILITIES AND FUND BALANCE:			
Clients' CBU	33,032,494	7,977,915	200
Clients' LCBU	6,286,220	1,425,970	40
Sub-total of Microsavings	39,318,714	9,403,885	240
Long-Term Financing	7,500,000	0	0
Short-Term Financing	8,778,908	0	0
BPSF	2,587,740	505,090	0
Post Employment Benefit Payable	0	0	0
Staff Benevolent Fund	360,000	43,100	0
Accounts Payable	2,270,585	608,024	220,746
Due to HO / Branches	0	0	0
Accrued Expenses	2,910,360	0	0
Sub-total of Other Liabilities	24,407,593	1,156,214	220,746
TOTAL LIABILITIES	63,726,307	10,560,099	220,986
Grant Funds Previous Years	21,425,000	10,040,000	0
Grant Funds Current Year	12,826,200	10,179,973	1,000,000
Other Comprehensive Fund Balance	0	0	0
Generated Fund - Previous Year	-3,383,806	-1,117,562	0
Generated Fund - Current Year	-1,401,583	-888,292	-125,583
FUND BALANCE	29,465,811	18,214,119	874,417
TOTAL LIABILITIES & FUND BALANCE	93,192,118	28,774,218	1,095,403
	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN-AUG 2006	JAN-AUG 2005	JAN-AUG 2004
Gross Revenue from Loan	19,149,501	4,250,825	0
Less: Rebates	-1,605	0	0
Sub-total of Revenue from Microfinance Loans	19,147,896	4,250,825	0

Interest from Bank Deposits	61,035	42,306	200
Membership Contribution	2,929,800	1,013,200	200
Recovery of Written-Off Accounts	9,540	0	0
Miscellaneous	91,477	11,993	0
Sub-total of Other Revenue	3,091,852	1,067,499	400
TOTAL REVENUE	22,239,748	5,318,324	400

EXPENSES

Finance Cost	356,762	0	0
Personnel Related Cost	10,931,331	3,136,237	125,688
Transportation and Other Travel Expenses	1,388,583	481,244	0
Staff Development and Conferences	122,982	0	0
Clients Community Services	47,000	31,000	0
Taxes and Licenses	338,931	57,178	0
Staff Benevolent Funds	119	0	0
Stationaries and Office Supplies	670,257	404,525	0
Rent	1,446,929	480,511	0
Utilities (Light and Water)	411,464	169,054	0
Communication and Postage	152,882	65,016	0
Repairs and Maintenance	593,784	178,786	0
Insurance Expense	0	0	0
Information Technology Expenses	0	0	0
General Support Services	0	0	0
Representation	237,456	120,972	0
Bank Charges / FT Cost	12,255	4,027	295
Consultancy and Professional Fees	0	0	0
Publication and Subscription	0	0	0
Association and Membership Dues	0	0	0
Research and Development	0	0	0
Depreciation	0	0	0
Miscellaneous	212,136	84,566	0
Other Operating and Administrative Expenses	16,922,871	5,213,116	125,983
Provision for Unspent Expenses	2,910,360	0	0
Provision for Loan Loss	3,808,100	993,500	0
Grants and Donation	0	0	0
TOTAL EXPENSES BEFORE TAX	23,641,331	6,206,616	125,983
Gross Receipt Tax	0	0	0
TOTAL EXPENSES AFTER TAX	23,641,331	6,206,616	125,983
REVENUE OVER EXPENSES	-1,401,583	-888,292	-125,583
Other Comprehensive Income (Loss)	0	0	0
TOTAL COMPREHENSIVE INCOME	-1,401,583	-888,292	-125,583