




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS


(As of October 31, 2006)

No.	Description	31-Oct-06	31-Oct-05	31-Oct-04
1	Number of Branches	35	17	3
2	# of Microfinance Officers (MFOs)	137	66	10
3	Number of Total Staff	193	85	15
4	Number of Provinces Covered	5	1	1
5	Total Number of Clients	31,928	10,955	406
6	Clients' Savings Balance (PHP)	47,950,684	12,350,685	64,525
7	Number of Active Borrowers	29,179	9,899	102
8	Principal Portfolio (PHP)			
	Disbursed (cumulative)	342,838,000	74,680,000	543,000
	Target Collections (cumulative)	254,444,428	47,253,694	34,565
	Actual Collections (cumulative)	252,977,828	46,970,044	34,565
	Outstanding Portfolio (PHP)	89,860,172	27,709,956	508,435
9	Recovery Rate	99.50%	99.48%	100.00%
10	Portfolio At Risk	1.31%	0.99%	0.00%
11	No. of Delinquent Accounts	639	175	0
12	% of Delinquent Accounts	2.19%	1.77%	0.00%
13	Amount of Past Due (PHP)	1,466,600	283,650	0
14	Amount of Portfolio At Risk (PHP)	1,174,460	273,000	0

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	OCT-2006	OCT-2005	OCT-2004
Cash on Hand	460,508	241,559	1,831
Cash in Bank - All Branches	7,740,549	3,457,917	3,369,419
Cash in Bank - Central Office	8,981,674	6,360,792	0
Sub-total of Cash and Cash in Bank	17,182,731	10,060,268	3,371,250
Loans Receivables - Principal	89,860,172	27,709,956	508,435
Less Allowance for Probable Losses	-6,697,830	-1,493,600	-10,860
Sub-total of Loans Receivables - Net	83,162,342	26,216,356	497,575
Staff Advance from Salary (with S.C.)	315,400	113,352	0
Staff Advance from Motorcycle (with S.C.)	0	0	0
Special Advance	2,082,298	0	0
Cash Advance to Staff	11,500	69,316	0
Others	103,050	244,742	0
Sub-total of Other Receivables	2,512,248	427,410	0
Office Building	0	0	0
Office Building Improvements	0	0	0
Furniture and Fixtures	2,117,262	864,001	47,649
Office Equipments	1,004,522	960,324	655,000
Transportation Equipments	0	0	0
Less Accum. Depreciation	-422,800	-56,600	0
Sub-total of Property and Equipment	2,698,984	1,767,725	702,649
Rental Deposit	544,800	215,140	25,400
Other Assets	0	0	0
Sub-total of Other Assets	544,800	215,140	25,400
Due from HO/Branches	0	0	0
TOTAL ASSETS	106,101,105	38,686,899	4,596,874

LIABILITIES AND FUND BALANCE:

Clients' CBU	40,322,354	10,428,795	54,045
Clients' LCBU	7,628,330	1,921,890	10,480
Sub-total of Microsavings	47,950,684	12,350,685	64,525
Long-Term Financing	7,500,000	0	0
Short-Term Financing	8,284,797	5,000,000	0
BPSF	3,157,860	697,900	5,430
Post Employment Benefit Payable	0	0	0
Staff Benevolent Fund	457,200	73,200	0
Accounts Payable	2,792,550	1,065,185	242,500
Due to HO / Branches	0	0	0
Accrued Expenses	4,129,860	0	0
Sub-total of Other Liabilities	26,322,267	6,836,285	247,930
TOTAL LIABILITIES	74,272,951	19,186,970	312,455
Grant Funds Previous Years	21,425,000	10,040,000	0
Grant Funds Current Year	13,326,200	11,379,973	5,000,000
Other Comprehensive Fund Balance	0	0	0
Generated Fund - Previous Year	-3,383,806	-1,117,562	0
Generated Fund - Current Year	460,760	-802,482	-715,581
FUND BALANCE	31,828,154	19,499,929	4,284,419
TOTAL LIABILITIES & FUND BALANCE	106,101,105	38,686,899	4,596,874
	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
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Statements of Comprehensive Income

For the Month of:	JAN-OCT 2006	JAN-OCT 2005	JAN-OCT 2004
REVENUE			
Gross Revenue from Loan	28,258,863	6,938,529	5,185
Less: Rebates	-2,348	0	0
Sub-total of Revenue from Microfinance Loans	28,256,515	6,938,529	5,185
Interest from Bank Deposits	78,589	72,012	13,149
Membership Contribution	3,466,100	1,283,100	41,000
Recovery of Written-Off Accounts	11,320	0	0
Miscellaneous	148,307	24,613	123
Sub-total of Other Revenue	3,704,316	1,379,725	54,272
TOTAL REVENUE	31,960,831	8,318,254	59,457
EXPENSES			
Finance Cost	460,319	50,000	0
Personnel Related Cost	14,580,934	4,810,683	394,554
Transportation and Other Travel Expenses	1,837,799	673,735	21,413
Staff Development and Conferences	165,042	0	0
Clients Community Services	77,000	43,000	0
Taxes and Licenses	360,948	159,897	160,531
Staff Benevolent Funds	119	0	0
Stationaries and Office Supplies	760,547	437,049	134,162
Rent	1,916,353	700,402	38,900
Utilities (Light and Water)	541,353	251,476	689
Communication and Postage	204,516	92,059	290
Repairs and Maintenance	874,707	246,327	8,868
Insurance Expense	0	0	0
Information Technology Expenses	0	0	0
General Support Services	0	0	0
Representation	305,834	149,167	0
Bank Charges / FT Cost	15,659	4,436	305
Consultancy and Professional Fees	0	0	0
Publication and Subscription	0	0	0
Association and Membership Dues	0	0	0
Research and Development	0	0	0
Depreciation	5,700	0	0
Miscellaneous	238,041	102,985	4,466
Other Operating and Administrative Expenses	22,344,871	7,721,216	764,178
Provision for Unspent Expenses	4,129,860	0	0
Provision for Loan Loss	5,025,340	1,399,520	10,860
Grants and Donation	0	0	0
TOTAL EXPENSES BEFORE TAX	31,500,071	9,120,736	775,038
Gross Receipt Tax	0	0	0
TOTAL EXPENSES AFTER TAX	31,500,071	9,120,736	775,038
REVENUE OVER EXPENSES	460,760	-802,482	-715,581
Other Comprehensive Income (Loss)	0	0	0
TOTAL COMPREHENSIVE INCOME	460,760	-802,482	-715,581