



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS


(As of January 31, 2007)

No.	Description	31-Jan-07	31-Jan-06	31-Jan-05
1	Number of Branches	41	20	6
2	# of Microfinance Officers (MFOs)	155	71	19
3	Number of Total Staff	216	98	27
4	Number of Provinces Covered	6	2	1
5	Total Number of Clients	33,165	11,299	2,290
6	Clients' Savings Balance (PHP)	58,445,146	15,173,845	1,067,061
7	Number of Active Borrowers	29,163	9,780	1,559
8	Principal Portfolio (PHP)			
	Disbursed (cumulative)	455,598,000	102,132,000	7,363,000
	Target Collections (cumulative)	350,086,039	74,742,249	1,775,867
	Actual Collections (cumulative)	349,160,739	74,353,999	1,775,867
	Outstanding Portfolio (PHP)	106,437,261	27,778,001	5,587,133
9	Recovery Rate	99.77%	99.55%	100.00%
10	Portfolio At Risk	0.72%	1.71%	0.00%
11	No. of Delinquent Accounts	382	242	0
12	% of Delinquent Accounts	1.31%	2.47%	0.00%
13	Amount of Past Due (PHP)	925,300	388,250	0
14	Amount of Portfolio At Risk (PHP)	766,950	475,000	0

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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office

Sub-total of Cash and Cash in Bank

Loans Receivables - Principal

Less Allowance for Probable Losses

Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others

Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation

Sub-total of Property and Equipment

Rental Deposit
Other Assets

Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU

Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses

Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JAN-2007	JAN-2006	JAN-2005
ASSETS			
Cash on Hand	241,854	45,842	32,299
Cash in Bank - All Branches	6,017,367	4,648,884	588,843
Cash in Bank - Central Office	8,094,785	7,042,391	3,442,004
Sub-total of Cash and Cash in Bank	14,354,006	11,737,117	4,063,146
Loans Receivables - Principal	106,437,261	27,778,001	5,587,133
Less Allowance for Probable Losses	-6,662,440	-1,883,710	-147,260
Sub-total of Loans Receivables - Net	99,774,821	25,894,291	5,439,873
Staff Advance from Salary (with S.C.)	416,400	99,000	0
Staff Advance from Motorcycle (with S.C.)	1,987,000	0	0
Special Advance	208,524	353,692	0
Cash Advance to Staff	20,199	0	0
Others	223,470	22,053	0
Sub-total of Other Receivables	2,855,593	474,745	0
Office Building	0	0	0
Office Building Improvements	0	0	0
Furniture and Fixtures	2,354,639	1,132,877	216,328
Office Equipments	1,024,222	1,086,576	655,000
Transportation Equipments	0	0	0
Less Accum. Depreciation	-1,377,199	-447,300	-56,600
Sub-total of Property and Equipment	2,001,662	1,772,153	814,728
Rental Deposit	581,300	248,140	54,640
Other Assets	0	0	0
Sub-total of Other Assets	581,300	248,140	54,640
Due from HO/Branches	0	0	0
TOTAL ASSETS	119,567,382	40,126,446	10,372,387
LIABILITIES AND FUND BALANCE:			
Clients' CBU	49,367,896	12,764,765	901,781
Clients' LCBU	9,077,250	2,409,080	165,280
Sub-total of Microsavings	58,445,146	15,173,845	1,067,061
Long-Term Financing	7,500,000	0	0
Short-Term Financing	7,784,268	4,634,733	0
BPSF	4,174,320	960,730	73,740
Post Employment Benefit Payable	1,095,300	0	0
Staff Benevolent Fund	628,000	81,499	0
Accounts Payable	4,180,579	1,132,795	337,091
Due to HO / Branches	0	0	0
Accrued Expenses	1,032,370	0	0
Sub-total of Other Liabilities	26,394,837	6,809,757	410,831
TOTAL LIABILITIES	84,839,983	21,983,602	1,477,892
Grant Funds Previous Years	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	1,145,074	105,000	40,000
Other Comprehensive Fund Balance	0	0	0
Generated Fund - Previous Year	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	440,574	-3,350	-67,943
FUND BALANCE	34,727,399	18,142,844	8,894,495
TOTAL LIABILITIES & FUND BALANCE	119,567,382	40,126,446	10,372,387
	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
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Statements of Comprehensive Income

For the Month of:	JAN-2007	JAN-2006	JAN-2005
REVENUE			
Gross Revenue from Loan	5,497,566	1,553,532	159,405
Less: Rebates	-73,379	0	0
Sub-total of Revenue from Microfinance Loans	5,424,187	1,553,532	159,405
Interest from Bank Deposits	14,176	21,603	17,277
Membership Contribution	416,000	164,400	81,700
Recovery of Written-Off Accounts	4,123	4,270	0
Miscellaneous	16,980	9,206	563
Sub-total of Other Revenue	451,279	199,479	99,540
TOTAL REVENUE	5,875,466	1,753,011	258,945
EXPENSES			
Finance Cost	0	0	0
Personnel Related Cost	2,303,163	962,061	192,968
Transportation and Other Travel Expenses	245,689	127,761	20,201
Staff Development and Conferences	14,381	0	0
Clients Community Services	9,000	3,000	0
Taxes and Licenses	226,227	26,011	5,185
Staff Benevolent Funds	61,900	0	0
Stationaries and Office Supplies	142,174	23,461	4,079
Rent	255,962	170,202	20,700
Utilities (Light and Water)	0	50,095	3,572
Communication and Postage	27,651	19,450	2,000
Repairs and Maintenance	191,482	65,300	7,505
Insurance Expense	0	0	0
Information Technology Expenses	0	0	0
General Support Services	0	0	0
Representation	38,065	19,520	2,712
Bank Charges / FT Cost	10,663	30	0
Consultancy and Professional Fees	18,228	0	0
Publication and Subscription	0	0	0
Association and Membership Dues	0	0	0
Research and Development	0	0	0
Depreciation	0	0	0
Miscellaneous	23,217	78,250	14,786
Other Operating and Administrative Expenses	3,567,802	1,545,141	273,708
Provision for Unspent Expenses	1,032,370	0	0
Provision for Loan Loss	834,720	211,220	53,180
Grants and Donation	0	0	0
TOTAL EXPENSES BEFORE TAX	5,434,892	1,756,361	326,888
Gross Receipt Tax	0	0	0
TOTAL EXPENSES AFTER TAX	5,434,892	1,756,361	326,888
REVENUE OVER EXPENSES	440,574	-3,350	-67,943
Other Comprehensive Income (Loss)	0	0	0
TOTAL COMPREHENSIVE INCOME	440,574	-3,350	-67,943