

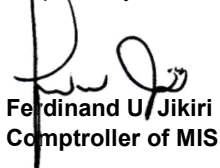


ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

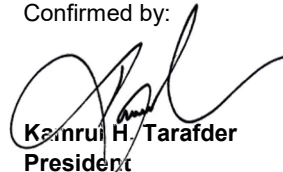
(As of March 31, 2007)

No.	Description	31-Mar-07	31-Mar-06	31-Mar-05
1	Number of Branches	48	25	7
2	# of Microfinance Officers (MFOs)	174	95	23
3	Number of Total Staff	253	124	32
4	Number of Provinces Covered	7	3	1
5	Total Number of Clients	40,214	15,412	3,915
6	Clients' Savings Balance (PHP)	69,340,133	19,014,621	2,616,792
7	Number of Active Borrowers	35,465	12,558	3,073
8	Principal Portfolio (PHP)			
	Disbursed (cumulative)	562,265,000	139,472,000	14,523,000
	Target Collections (cumulative)	428,397,267	97,322,221	5,509,560
	Actual Collections (cumulative)	427,289,567	96,539,871	5,490,910
	Outstanding Portfolio (PHP)	134,975,433	42,932,129	9,032,090
9	Recovery Rate	99.78%	99.30%	99.71%
10	Portfolio At Risk	0.57%	1.63%	0.95%
11	No. of Delinquent Accounts	366	381	34
12	% of Delinquent Accounts	1.03%	3.03%	1.11%
13	Amount of Past Due (PHP)	1,107,700	782,350	18,650
14	Amount of Portfolio At Risk (PHP)	762,680	700,000	85,400

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAR-2007	MAR-2006	MAR-2005
Cash on Hand	317,385	152,400	8,751
Cash in Bank - All Branches	5,150,076	4,768,579	1,475,511
Cash in Bank - Central Office	4,768,648	2,746,815	2,455,985
Sub-total of Cash and Cash in Bank	10,236,109	7,667,794	3,940,247
Loans Receivables - Principal	134,975,433	42,932,129	9,032,090
Less Allowance for Probable Losses	-8,795,780	-2,630,510	-290,460
Sub-total of Loans Receivables - Net	126,179,653	40,301,619	8,741,630
Staff Advance from Salary (with S.C.)	607,800	154,600	0
Staff Advance from Motorcycle (with S.C.)	2,541,000	0	0
Special Advance	139,597	706,453	0
Cash Advance to Staff	52,884	12,090	0
Others	128,011	129,426	0
Sub-total of Other Receivables	3,469,292	1,002,569	0
Office Building	0	0	0
Office Building Improvements	0	0	0
Furniture and Fixtures	3,619,570	1,336,069	288,833
Office Equipments	983,657	982,731	768,768
Transportation Equipments	0	0	0
Less Accum. Depreciation	-1,365,534	-428,300	-56,600
Sub-total of Property and Equipment	3,237,693	1,890,500	1,001,001
Rental Deposit	670,800	395,140	67,640
Other Assets	0	0	0
Sub-total of Other Assets	670,800	395,140	67,640
Due from HO/Branches	0	0	0
TOTAL ASSETS	143,793,547	51,257,622	13,750,518

LIABILITIES AND FUND BALANCE:

Clients' CBU	58,460,593	15,940,371	2,213,442
Clients' LCBU	10,879,540	3,074,250	403,350
Sub-total of Microsavings	69,340,133	19,014,621	2,616,792
Long-Term Financing	8,000,000	2,500,000	0
Short-Term Financing	16,984,558	4,266,727	0
BPSF	5,165,770	1,320,470	145,580
Post Employment Benefit Payable	1,095,300	0	0
Staff Benevolent Fund	744,100	142,711	0
Accounts Payable	4,741,199	1,492,155	388,932
Due to HO / Branches	0	0	0
Accrued Expenses	3,175,590	519,520	0
Sub-total of Other Liabilities	39,906,517	10,241,583	534,512
TOTAL LIABILITIES	109,246,650	29,256,204	3,151,304
Grant Funds Previous Years	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	1,149,412	4,707,000	2,040,000
Other Comprehensive Fund Balance	0	0	0
Generated Fund - Previous Year	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	255,734	-746,776	-363,224
FUND BALANCE	34,546,897	22,001,418	10,599,214
TOTAL LIABILITIES & FUND BALANCE	143,793,547	51,257,622	13,750,518
	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAR 2007	JAN-MAR 2006	JAN-MAR 2005
REVENUE			
Gross Revenue from Loan	17,215,788	4,881,410	716,662
Less: Rebates	-241,540	-1,050	0
Sub-total of Revenue from Microfinance Loans	16,974,248	4,880,360	716,662
Interest from Bank Deposits	34,128	48,677	32,442
Membership Contribution	1,510,900	754,500	258,100
Recovery of Written-Off Accounts	10,383	8,520	0
Miscellaneous	53,450	23,821	1,908
Sub-total of Other Revenue	1,608,861	835,518	292,450
TOTAL REVENUE	18,583,109	5,715,878	1,009,112
EXPENSES			
Finance Cost	434,282	79,761	0
Personnel Related Cost	7,387,938	3,227,884	819,612
Transportation and Other Travel Expenses	856,940	411,697	77,320
Staff Development and Conferences	111,116	4,530	0
Clients Community Services	33,000	9,000	0
Taxes and Licenses	284,568	123,317	5,185
Staff Benevolent Funds	200,600	0	0
Stationaries and Office Supplies	930,190	136,449	22,734
Rent	852,886	453,819	98,100
Utilities (Light and Water)	33,543	119,338	37,615
Communication and Postage	102,703	48,874	10,892
Repairs and Maintenance	590,675	168,067	42,648
Insurance Expense	0	0	0
Information Technology Expenses	0	0	0
General Support Services	0	0	0
Representation	89,443	81,482	13,851
Bank Charges / FT Cost	19,286	630	0
Consultancy and Professional Fees	201,847	0	0
Publication and Subscription	0	0	0
Association and Membership Dues	0	0	0
Research and Development	0	0	0
Depreciation	0	0	0
Miscellaneous	54,708	120,266	47,999
Other Operating and Administrative Expenses	12,183,725	4,985,114	1,175,956
Provision for Unspent Expenses	3,175,590	519,520	0
Provision for Loan Loss	2,968,060	958,020	196,380
Grants and Donation	0	0	0
TOTAL EXPENSES BEFORE TAX	18,327,375	6,462,654	1,372,336
Gross Receipt Tax	0	0	0
TOTAL EXPENSES AFTER TAX	18,327,375	6,462,654	1,372,336
REVENUE OVER EXPENSES	255,734	-746,776	-363,224
Other Comprehensive Income (Loss)	0	0	0
TOTAL COMPREHENSIVE INCOME	255,734	-746,776	-363,224