




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS
(As of May 31, 2007)

No.	Description	31-May-07	31-May-06	31-May-05
1	Number of Branches	54	30	10
2	# of Microfinance Officers (MFOs)	196	120	36
3	Number of Total Staff	280	159	49
4	Number of Provinces Covered	7	4	1
5	Total Number of Clients	47,322	22,948	6,035
6	Clients' Savings Balance (PHP)	83,414,622	25,191,999	4,882,448
7	Number of Active Borrowers	41,754	18,389	4,855
8	Principal Portfolio (PHP)			
	Disbursed (cumulative)	691,701,000	186,870,000	27,676,000
	Target Collections (cumulative)	520,177,093	125,635,111	12,562,741
	Actual Collections (cumulative)	518,993,043	124,749,261	12,522,041
	Outstanding Portfolio (PHP)	172,707,957	62,120,739	15,153,959
9	Recovery Rate	99.80%	99.39%	99.72%
10	Portfolio At Risk	0.51%	1.18%	0.60%
11	No. of Delinquent Accounts	414	362	34
12	% of Delinquent Accounts	0.99%	1.97%	0.70%
13	Amount of Past Due (PHP)	1,184,050	885,850	40,700
14	Amount of Portfolio At Risk (PHP)	881,990	733,650	90,300

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAY-2007	MAY-2006	MAY-2005
Cash on Hand	512,806	146,729	18,574
Cash in Bank - All Branches	5,715,709	4,950,398	1,548,072
Cash in Bank - Central Office	1,597,121	3,117,997	934,873
Sub-total of Cash and Cash in Bank	7,825,636	8,215,124	2,501,519
Loans Receivables - Principal	172,707,957	62,120,739	15,153,959
Less Allowance for Probable Losses	-11,384,500	-3,578,470	-553,520
Sub-total of Loans Receivables - Net	161,323,457	58,542,269	14,600,439
Staff Advance from Salary (with S.C.)	652,600	162,000	0
Staff Advance from Motorcycle (with S.C.)	3,452,000	0	0
Special Advance	54,235	820,679	0
Cash Advance to Staff	81,819	5,000	18,000
Others	35,161	12,660	0
Sub-total of Other Receivables	4,275,815	1,000,339	18,000
Office Building	0	0	0
Office Building Improvements	0	0	0
Furniture and Fixtures	4,245,472	1,653,179	477,090
Office Equipments	997,446	978,485	768,768
Transportation Equipments	0	0	0
Less Accum. Depreciation	-1,335,350	-422,800	-56,600
Sub-total of Property and Equipment	3,907,568	2,208,864	1,189,258
Rental Deposit	755,408	457,040	125,140
Other Assets	0	0	0
Sub-total of Other Assets	755,408	457,040	125,140
Due from HO/Branches	0	0	0
TOTAL ASSETS	178,087,884	70,423,636	18,434,356

LIABILITIES AND FUND BALANCE:

Clients' CBU	70,556,002	21,073,859	4,146,628
Clients' LCBU	12,858,620	4,118,140	735,820
Sub-total of Microsavings	83,414,622	25,191,999	4,882,448
Long-Term Financing	8,000,000	2,500,000	0
Short-Term Financing	31,683,147	9,266,727	0
BPSF	6,221,210	1,777,860	265,400
Post Employment Benefit Payable	1,095,300	0	0
Staff Benevolent Fund	858,800	221,781	0
Accounts Payable	5,317,709	1,958,177	444,287
Due to HO / Branches	0	0	0
Accrued Expenses	6,112,060	1,415,020	0
Sub-total of Other Liabilities	59,288,226	17,139,565	709,687
TOTAL LIABILITIES	142,702,848	42,331,564	5,592,135
Grant Funds Previous Years	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	1,149,412	11,826,200	4,439,973
Other Comprehensive Fund Balance	0	0	0
Generated Fund - Previous Year	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	1,093,873	-1,775,322	-520,190
FUND BALANCE	35,385,036	28,092,072	12,842,221
TOTAL LIABILITIES & FUND BALANCE	178,087,884	70,423,636	18,434,356
	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2007	JAN-MAY 2006	JAN-MAY 2005
REVENUE			
Gross Revenue from Loan	30,971,312	9,112,820	1,771,331
Less: Rebates	-481,695	-1,605	0
Sub-total of Revenue from Microfinance Loans	30,489,617	9,111,215	1,771,331
Interest from Bank Deposits	42,668	50,043	37,678
Membership Contribution	2,623,600	1,669,300	520,800
Recovery of Written-Off Accounts	10,799	8,520	0
Miscellaneous	332,699	49,162	4,956
Sub-total of Other Revenue	3,009,766	1,777,025	563,434
TOTAL REVENUE	33,499,383	10,888,240	2,334,765
EXPENSES			
Finance Cost	619,563	129,761	0
Personnel Related Cost	13,027,864	5,950,170	1,604,669
Transportation and Other Travel Expenses	1,526,592	751,057	193,659
Staff Development and Conferences	188,108	40,389	0
Clients Community Services	54,000	20,000	12,000
Taxes and Licenses	339,127	275,480	29,185
Staff Benevolent Funds	354,700	0	0
Stationaries and Office Supplies	1,167,107	485,231	47,802
Rent	1,527,385	788,543	217,094
Utilities (Light and Water)	90,074	218,783	79,072
Communication and Postage	190,956	87,328	29,207
Repairs and Maintenance	1,000,207	302,849	77,590
Insurance Expense	0	0	0
Information Technology Expenses	0	0	0
General Support Services	0	0	0
Representation	162,681	143,206	32,485
Bank Charges / FT Cost	23,352	3,705	2,425
Consultancy and Professional Fees	344,662	0	0
Publication and Subscription	0	0	0
Association and Membership Dues	0	0	0
Research and Development	0	0	0
Depreciation	18,800	0	0
Miscellaneous	101,492	146,060	70,327
Other Operating and Administrative Expenses	20,736,670	9,342,562	2,395,515
Provision for Unspent Expenses	6,112,060	1,415,020	0
Provision for Loan Loss	5,556,780	1,905,980	459,440
Grants and Donation	0	0	0
TOTAL EXPENSES BEFORE TAX	32,405,510	12,663,562	2,854,955
Gross Receipt Tax	0	0	0
TOTAL EXPENSES AFTER TAX	32,405,510	12,663,562	2,854,955
REVENUE OVER EXPENSES	1,093,873	-1,775,322	-520,190
Other Comprehensive Income (Loss)	0	0	0
TOTAL COMPREHENSIVE INCOME	1,093,873	-1,775,322	-520,190