



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

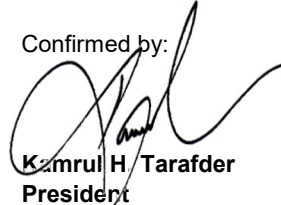
(As of June 30, 2007)

No.	Description	30-Jun-07	30-Jun-06	30-Jun-05
1	Number of Branches	56	30	10
2	# of Microfinance Officers (MFOs)	200	120	37
3	Number of Total Staff	286	165	52
4	Number of Provinces Covered	7	3	1
5	Total Number of Clients	50,401	26,062	6,836
6	Clients' Savings Balance (PHP)	89,567,653	28,653,476	6,053,894
7	Number of Active Borrowers	44,809	21,505	5,770
8	Principal Portfolio (PHP)			
	Disbursed (cumulative)	744,520,000	211,313,000	35,198,000
	Target Collections (cumulative)	561,019,834	140,415,962	16,326,209
	Actual Collections (cumulative)	559,798,084	139,530,912	16,276,909
	Outstanding Portfolio (PHP)	184,721,916	71,782,088	18,921,091
9	Recovery Rate	99.81%	99.45%	99.74%
10	Portfolio At Risk	0.49%	1.00%	0.57%
11	No. of Delinquent Accounts	411	348	39
12	% of Delinquent Accounts	0.92%	1.62%	0.68%
13	Amount of Past Due (PHP)	1,221,750	885,050	49,300
14	Amount of Portfolio At Risk (PHP)	913,060	720,000	107,500

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JUN-2007	JUN-2006	JUN-2005
Cash on Hand	37,737	130,960	54,591
Cash in Bank - All Branches	7,020,168	3,342,458	1,279,691
Cash in Bank - Central Office	11,019,067	436,678	1,167,363
Sub-total of Cash and Cash in Bank	18,076,972	3,910,096	2,501,645
Loans Receivables - Principal	184,721,916	71,782,088	18,921,091
Less Allowance for Probable Losses	-12,440,880	-4,067,330	-703,960
Sub-total of Loans Receivables - Net	172,281,036	67,714,758	18,217,131
Staff Advance from Salary (with S.C.)	756,400	207,000	30,000
Staff Advance from Motorcycle (with S.C.)	3,570,000	0	0
Special Advance	33,090	1,060,634	0
Cash Advance to Staff	105,660	16,750	32,441
Others	163,816	12,660	70,000
Sub-total of Other Receivables	4,628,966	1,297,044	132,441
Office Building	0	0	0
Office Building Improvements	0	0	0
Furniture and Fixtures	4,419,519	1,745,028	497,726
Office Equipments	997,446	1,006,958	768,768
Transportation Equipments	0	0	0
Less Accum. Depreciation	-1,335,350	-422,800	-56,600
Sub-total of Property and Equipment	4,081,615	2,329,186	1,209,894
Rental Deposit	767,408	471,540	139,140
Other Assets	0	0	0
Sub-total of Other Assets	767,408	471,540	139,140
Due from HO/Branches	0	0	0
TOTAL ASSETS	199,835,997	75,722,624	22,200,251
LIABILITIES AND FUND BALANCE:			
Clients' CBU	75,792,333	23,981,176	5,158,274
Clients' LCBU	13,775,320	4,672,300	895,620
Sub-total of Microsavings	89,567,653	28,653,476	6,053,894
Long-Term Financing	13,000,000	4,500,000	0
Short-Term Financing	41,169,388	8,778,908	0
BPSF	6,693,880	1,950,470	333,270
Post Employment Benefit Payable	1,095,300	0	0
Staff Benevolent Fund	956,000	267,400	11,700
Accounts Payable	5,563,887	2,219,445	486,634
Due to HO / Branches	0	0	0
Accrued Expenses	6,699,200	1,861,660	0
Sub-total of Other Liabilities	75,177,655	19,577,883	831,604
TOTAL LIABILITIES	164,745,308	48,231,359	6,885,498
Grant Funds Previous Years	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	1,149,412	11,826,200	7,039,973
Other Comprehensive Fund Balance	0	0	0
Generated Fund - Previous Year	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	799,526	-2,376,129	-647,658
FUND BALANCE	35,090,689	27,491,265	15,314,753
TOTAL LIABILITIES & FUND BALANCE	199,835,997	75,722,624	22,200,251
	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUN 2007	JAN-JUN 2006	JAN-JUN 2005
REVENUE			
Gross Revenue from Loan	37,092,071	11,329,619	2,334,563
Less: Rebates	-592,230	-1,605	0
Sub-total of Revenue from Microfinance Loans	36,499,841	11,328,014	2,334,563
Interest from Bank Deposits	56,502	59,371	40,276
Membership Contribution	3,094,100	2,070,700	627,000
Recovery of Written-Off Accounts	11,356	9,540	0
Miscellaneous	440,013	58,563	5,436
Sub-total of Other Revenue	3,601,971	2,198,174	672,712
TOTAL REVENUE	40,101,812	13,526,188	3,007,275
EXPENSES			
Finance Cost	1,166,071	206,762	0
Personnel Related Cost	15,988,661	7,519,252	2,041,383
Transportation and Other Travel Expenses	1,861,770	952,593	248,383
Staff Development and Conferences	233,497	62,252	0
Clients Community Services	72,000	26,000	16,000
Taxes and Licenses	402,714	288,544	29,185
Staff Benevolent Funds	433,800	119	0
Stationaries and Office Supplies	1,309,877	547,163	61,742
Rent	1,870,272	978,305	286,594
Utilities (Light and Water)	125,412	264,661	91,799
Communication and Postage	234,127	105,666	36,417
Repairs and Maintenance	1,211,593	371,309	98,533
Insurance Expense	0	0	0
Information Technology Expenses	0	0	0
General Support Services	0	0	0
Representation	199,614	169,050	61,270
Bank Charges / FT Cost	23,932	4,705	2,890
Consultancy and Professional Fees	461,719	0	0
Publication and Subscription	0	0	0
Association and Membership Dues	0	0	0
Research and Development	0	0	0
Depreciation	18,800	0	0
Miscellaneous	113,567	149,436	70,857
Other Operating and Administrative Expenses	25,727,426	11,645,817	3,045,053
Provision for Unspent Expenses	6,699,200	1,861,660	0
Provision for Loan Loss	6,613,160	2,394,840	609,880
Grants and Donation	262,500	0	0
TOTAL EXPENSES BEFORE TAX	39,302,286	15,902,317	3,654,933
Gross Receipt Tax	0	0	0
TOTAL EXPENSES AFTER TAX	39,302,286	15,902,317	3,654,933
REVENUE OVER EXPENSES	799,526	-2,376,129	-647,658
Other Comprehensive Income (Loss)	0	0	0
TOTAL COMPREHENSIVE INCOME	799,526	-2,376,129	-647,658