



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

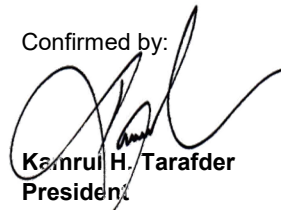
(As of July 31, 2007)

No.	Description	31-Jul-07	31-Jul-06	31-Jul-05
1	Number of Branches	60	33	13
2	# of Microfinance Officers (MFOs)	208	129	50
3	Number of Total Staff	297	178	67
4	Number of Provinces Covered	8	4	1
5	Total Number of Clients	59,965	29,517	8,176
6	Clients' Savings Balance (PHP)	99,087,981	33,711,979	7,517,875
7	Number of Active Borrowers	49,351	25,207	6,612
8	Principal Portfolio (PHP)			
	Disbursed (cumulative)	831,527,000	244,636,000	42,785,000
	Target Collections (cumulative)	627,354,465	164,023,149	21,936,343
	Actual Collections (cumulative)	625,915,215	163,020,699	21,867,343
	Outstanding Portfolio (PHP)	205,611,785	81,615,301	20,917,657
9	Recovery Rate	99.80%	99.47%	99.73%
10	Portfolio At Risk	0.63%	0.97%	0.52%
11	No. of Delinquent Accounts	543	417	51
12	% of Delinquent Accounts	1.10%	1.65%	0.77%
13	Amount of Past Due (PHP)	1,439,250	1,002,450	69,000
14	Amount of Portfolio At Risk (PHP)	1,289,660	789,400	109,200

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:	JUL-2007	JUL-2006	JUL-2005
ASSETS			
Cash on Hand	476,088	163,985	96,926
Cash in Bank - All Branches	8,197,636	1,875,168	2,688,041
Cash in Bank - Central Office	4,511,179	644,842	281,323
Sub-total of Cash and Cash in Bank	13,184,903	2,683,995	3,066,290
Loans Receivables - Principal	205,611,785	81,615,301	20,917,657
Less Allowance for Probable Losses	-14,181,020	-4,733,790	-855,700
Sub-total of Loans Receivables - Net	191,430,765	76,881,511	20,061,957
Staff Advance from Salary (with S.C.)	827,400	244,800	54,333
Staff Advance from Motorcycle (with S.C.)	3,920,500	0	0
Special Advance	30,535	1,248,284	0
Cash Advance to Staff	103,310	6,500	74,291
Others	153,185	12,660	70,000
Sub-total of Other Receivables	5,034,930	1,512,244	198,624
Office Building	0	0	0
Office Building Improvements	0	0	0
Furniture and Fixtures	4,683,966	1,877,132	578,205
Office Equipments	1,007,945	1,026,422	825,059
Transportation Equipments	0	0	0
Less Accum. Depreciation	-1,335,350	-422,800	-56,600
Sub-total of Property and Equipment	4,356,561	2,480,754	1,346,664
Rental Deposit	786,208	502,040	178,140
Other Assets	0	0	0
Sub-total of Other Assets	786,208	502,040	178,140
Due from HO/Branches	0	0	0
TOTAL ASSETS	214,793,367	84,060,544	24,851,675
LIABILITIES AND FUND BALANCE:			
Clients' CBU	83,927,431	28,265,999	6,392,095
Clients' LCBU	15,160,550	5,445,980	1,125,780
Sub-total of Microsavings	99,087,981	33,711,979	7,517,875
Long-Term Financing	13,000,000	5,500,000	0
Short-Term Financing	41,169,388	8,778,908	0
BPSF	7,460,980	2,249,810	407,880
Post Employment Benefit Payable	1,095,300	0	0
Staff Benevolent Fund	1,044,200	316,100	26,500
Accounts Payable	5,786,553	2,359,994	514,019
Due to HO / Branches	0	0	0
Accrued Expenses	8,609,270	2,364,640	0
Sub-total of Other Liabilities	78,165,691	21,569,452	948,399
TOTAL LIABILITIES	177,253,672	55,281,431	8,466,274
Grant Funds Previous Years	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	1,149,412	12,826,200	8,039,973
Other Comprehensive Fund Balance	0	0	0
Generated Fund - Previous Year	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	3,248,532	-2,088,281	-577,010
FUND BALANCE	37,539,695	28,779,113	16,385,401
TOTAL LIABILITIES & FUND BALANCE	214,793,367	84,060,544	24,851,675
	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2007	JAN-JUL 2006	JAN-JUL 2005
REVENUE			
Gross Revenue from Loan	47,009,640	14,848,582	3,173,129
Less: Rebates	-775,152	-1,605	0
Sub-total of Revenue from Microfinance Loans	46,234,488	14,846,977	3,173,129
Interest from Bank Deposits	63,345	59,795	41,683
Membership Contribution	3,973,400	2,563,400	798,600
Recovery of Written-Off Accounts	11,356	9,540	0
Miscellaneous	636,022	72,447	7,810
Sub-total of Other Revenue	4,684,123	2,705,182	848,093
TOTAL REVENUE	50,918,611	17,552,159	4,021,222
EXPENSES			
Finance Cost	1,200,446	206,762	0
Personnel Related Cost	19,057,989	9,221,162	2,504,466
Transportation and Other Travel Expenses	2,234,990	1,168,424	356,898
Staff Development and Conferences	338,885	86,090	0
Clients Community Services	90,000	41,000	20,000
Taxes and Licenses	417,503	323,449	29,685
Staff Benevolent Funds	510,400	119	0
Stationaries and Office Supplies	1,438,912	625,236	79,607
Rent	2,242,809	1,216,467	368,094
Utilities (Light and Water)	198,035	336,309	104,077
Communication and Postage	286,575	127,753	53,992
Repairs and Maintenance	1,470,746	488,749	137,467
Insurance Expense	0	0	0
Information Technology Expenses	0	0	0
General Support Services	0	0	0
Representation	241,854	204,422	100,894
Bank Charges / FT Cost	27,022	8,305	3,980
Consultancy and Professional Fees	521,599	0	0
Publication and Subscription	0	0	0
Association and Membership Dues	0	0	0
Research and Development	0	0	0
Depreciation	18,800	0	0
Miscellaneous	148,444	160,253	77,452
Other Operating and Administrative Expenses	30,445,009	14,214,500	3,836,612
Provision for Unspent Expenses	8,609,270	2,364,640	0
Provision for Loan Loss	8,353,300	3,061,300	761,620
Grants and Donation	262,500	0	0
TOTAL EXPENSES BEFORE TAX	47,670,079	19,640,440	4,598,232
Gross Receipt Tax	0	0	0
TOTAL EXPENSES AFTER TAX	47,670,079	19,640,440	4,598,232
REVENUE OVER EXPENSES	3,248,532	-2,088,281	-577,010
Other Comprehensive Income (Loss)	0	0	0
TOTAL COMPREHENSIVE INCOME	3,248,532	-2,088,281	-577,010