



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

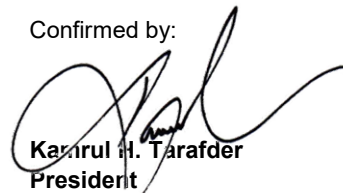
(As of September 30, 2007)

No.	Description	30-Sep-07	30-Sep-06	30-Sep-05	30-Sep-04
1	Number of Branches	64	33	16	3
2	# of Microfinance Officers (MFOs)	237	132	61	8
3	Number of Total Staff	335	184	70	14
4	Number of Provinces Covered	9	4	1	1
5	Total Number of Clients	66,605	31,990	10,647	66
6	Clients' Savings Balance (PHP)	119,955,904	43,958,012	11,083,085	7,610
7	Number of Active Borrowers	59,416	29,121	9,304	10
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	1,019,324,000	311,111,000	65,233,000	52,000
	Target Collections (cumulative)	773,473,865	222,551,711	38,230,946	957
	Actual Collections (cumulative)	771,194,265	221,307,611	38,015,346	957
	Outstanding Portfolio (PHP)	248,129,735	89,803,389	27,217,654	51,043
9	Recovery Rate	99.74%	99.51%	99.51%	100.00%
10	Portfolio At Risk	0.79%	1.23%	0.90%	0.00%
11	No. of Delinquent Accounts	760	555	152	0
12	% of Delinquent Accounts	1.28%	1.91%	1.63%	0.00%
13	Amount of Past Due (PHP)	2,279,600	1,244,100	215,600	0
14	Amount of Portfolio At Risk (PHP)	1,967,740	1,105,030	246,000	0

Prepared by:


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Comptroller of MIS

Confirmed by:


Karimul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	SEP-2007	SEP-2006	SEP-2005	SEP-2004
Cash on Hand	635,680	599,536	135,831	13,607
Cash in Bank - All Branches	8,292,020	6,957,683	3,027,578	877,653
Cash in Bank - Central Office	2,863,168	4,768,808	5,803,193	0
Sub-total of Cash and Cash in Bank	11,790,868	12,326,027	8,966,602	891,260
Loans Receivables - Principal	248,129,735	89,803,389	27,217,654	51,043
Less Allowance for Probable Losses	-17,936,960	-6,065,690	-1,304,660	-1,040
Sub-total of Loans Receivables - Net	230,192,775	83,737,699	25,912,994	50,003
Staff Advance from Salary (with S.C.)	645,200	286,100	122,799	0
Staff Advance from Motorcycle (with S.C.)	4,722,500	0	0	0
Special Advance	15,465	1,988,779	0	0
Cash Advance to Staff	107,111	16,200	76,291	0
Others	319,610	6,413	89,400	0
Sub-total of Other Receivables	5,809,886	2,297,492	288,490	0
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	5,067,313	2,028,327	771,223	45,713
Office Equipments	1,038,443	985,722	919,759	655,000
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-1,335,350	-422,800	-56,600	0
Sub-total of Property and Equipment	4,770,406	2,591,249	1,634,382	700,713
Rental Deposit	886,348	522,800	222,640	25,400
Other Assets	0	0	0	0
Sub-total of Other Assets	886,348	522,800	222,640	25,400
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	253,450,283	101,475,267	37,025,108	1,667,376
LIABILITIES AND FUND BALANCE:				
Clients' CBU	101,905,424	36,941,262	9,375,315	6,350
Clients' LCBU	18,050,480	7,016,750	1,707,770	1,260
Sub-total of Microsavings	119,955,904	43,958,012	11,083,085	7,610
Long-Term Financing	20,000,000	9,500,000	0	0
Short-Term Financing	40,338,359	8,284,797	5,000,000	0
BPSF	9,219,940	2,865,660	609,670	520
Post Employment Benefit Payable	1,095,300	0	0	0
Staff Benevolent Fund	1,221,700	411,800	62,300	0
Accounts Payable	5,978,906	2,655,593	818,387	231,104
Due to HO / Branches	0	0	0	0
Accrued Expenses	13,318,330	3,504,320	0	0
Sub-total of Other Liabilities	91,172,535	27,222,170	6,490,357	231,624
TOTAL LIABILITIES	211,128,439	71,180,182	17,573,442	239,234
Grant Funds Previous Years	34,751,200	21,425,000	10,040,000	0
Grant Funds Current Year	1,598,518	12,826,200	11,379,973	2,000,000
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	-1,609,449	-3,383,806	-1,117,562	0
Generated Fund - Current Year	7,581,575	-572,309	-850,745	-571,858
FUND BALANCE	42,321,844	30,295,085	19,451,666	1,428,142
TOTAL LIABILITIES & FUND BALANCE	253,450,283	101,475,267	37,025,108	1,667,376
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
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Statements of Comprehensive Income

For the Month of:	JAN-SEP 2007	JAN-SEP 2006	JAN-SEP 2005	JAN-SEP 2004
REVENUE				
Gross Revenue from Loan	68,801,490	23,568,720	5,595,326	143
Less: Rebates	-1,203,012	-2,348	0	0
Sub-total of Revenue from Microfinance Loan	67,598,478	23,566,372	5,595,326	143
Interest from Bank Deposits	79,352	68,187	47,960	2,289
Membership Contribution	5,632,400	3,208,800	1,168,600	6,600
Recovery of Written-Off Accounts	11,356	10,280	0	0
Miscellaneous	1,183,244	101,592	16,648	0
Sub-total of Other Revenue	6,906,352	3,388,859	1,233,208	8,889
TOTAL REVENUE	74,504,830	26,955,231	6,828,534	9,032
EXPENSES				
Finance Cost	2,177,612	460,319	50,000	0
Personnel Related Cost	25,684,186	12,718,903	3,974,851	249,301
Transportation and Other Travel Expenses	3,114,345	1,605,716	576,272	13,045
Staff Development and Conferences	413,772	145,054	0	0
Clients Community Services	126,000	59,000	36,000	0
Taxes and Licenses	426,368	349,335	97,591	160,281
Staff Benevolent Funds	687,400	119	0	0
Stationaries and Office Supplies	1,636,593	720,682	418,096	130,148
Rent	2,986,783	1,675,391	589,511	25,700
Utilities (Light and Water)	311,698	476,351	200,603	230
Communication and Postage	391,107	178,533	80,248	0
Repairs and Maintenance	2,077,981	734,215	212,204	850
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	322,075	262,855	133,246	0
Bank Charges / FT Cost	38,742	13,955	4,332	295
Consultancy and Professional Fees	629,272	0	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	18,800	5,700	0	0
Miscellaneous	190,451	223,892	95,745	0
Other Operating and Administrative Expenses	41,233,185	19,630,020	6,468,699	579,850
Provision for Unspent Expenses	13,318,330	3,504,320	0	0
Provision for Loan Loss	12,109,240	4,393,200	1,210,580	1,040
Grants and Donation	262,500	0	0	0
TOTAL EXPENSES BEFORE TAX	66,923,255	27,527,540	7,679,279	580,890
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	66,923,255	27,527,540	7,679,279	580,890
REVENUE OVER EXPENSES	7,581,575	-572,309	-850,745	-571,858
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	7,581,575	-572,309	-850,745	-571,858