

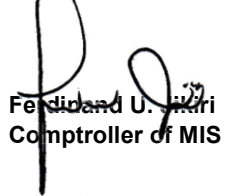


ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

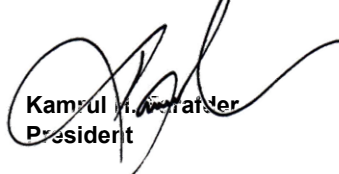
(As of October 31, 2007)

No.	Description	31-Oct-07	31-Oct-06	31-Oct-05	31-Oct-04
1	Number of Branches	66	35	17	3
2	# of Microfinance Officers (MFOs)	245	137	66	10
3	Number of Total Staff	348	193	85	15
4	Number of Provinces Covered	9	5	1	1
5	Total Number of Clients	70,092	31,928	10,955	406
6	Clients' Savings Balance (PHP)	131,505,654	47,950,684	12,350,685	64,525
7	Number of Active Borrowers	63,800	29,179	9,899	102
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	1,121,234,000	342,838,000	74,680,000	543,000
	Target Collections (cumulative)	857,231,695	254,444,428	47,253,694	34,565
	Actual Collections (cumulative)	854,552,045	252,977,828	46,970,044	34,565
	Outstanding Portfolio (PHP)	266,681,955	89,860,172	27,709,956	508,435
9	Recovery Rate	99.73%	99.50%	99.48%	100.00%
10	Portfolio At Risk	0.81%	1.31%	0.99%	0.00%
11	No. of Delinquent Accounts	802	639	175	0
12	% of Delinquent Accounts	1.26%	2.19%	1.77%	0.00%
13	Amount of Past Due (PHP)	2,679,650	1,466,600	283,650	0
14	Amount of Portfolio At Risk (PHP)	2,166,710	1,174,460	273,000	0

Prepared by:


Ferdinand U. Jiri
Comptroller of MIS

Confirmed by:


Kamrul H. Arif
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	OCT-2007	OCT-2006	OCT-2005	OCT-2004
ASSETS				
Cash on Hand	702,053	460,508	241,559	1,831
Cash in Bank - All Branches	7,884,322	7,740,549	3,457,917	3,369,419
Cash in Bank - Central Office	11,599,331	8,981,674	6,360,792	0
Sub-total of Cash and Cash in Bank	20,185,706	17,182,731	10,060,268	3,371,250
Loans Receivables - Principal	266,681,955	89,860,172	27,709,956	508,435
Less Allowance for Probable Losses	-19,975,160	-6,697,830	-1,493,600	-10,860
Sub-total of Loans Receivables - Net	246,706,795	83,162,342	26,216,356	497,575
Staff Advance from Salary (with S.C.)	698,400	315,400	113,352	0
Staff Advance from Motorcycle (with S.C.)	5,277,500	0	0	0
Special Advance	7,815	2,082,298	0	0
Cash Advance to Staff	112,931	11,500	69,316	0
Others	453,940	103,050	244,742	0
Sub-total of Other Receivables	6,550,586	2,512,248	427,410	0
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	5,180,177	2,117,262	864,001	47,649
Office Equipments	1,098,201	1,004,522	960,324	655,000
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-1,335,350	-422,800	-56,600	0
Sub-total of Property and Equipment	4,943,028	2,698,984	1,767,725	702,649
Rental Deposit	900,848	544,800	215,140	25,400
Other Assets	0	0	0	0
Sub-total of Other Assets	900,848	544,800	215,140	25,400
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	279,286,963	106,101,105	38,686,899	4,596,874
LIABILITIES AND FUND BALANCE:				
Clients' CBU	111,998,804	40,322,354	10,428,795	54,045
Clients' LCBU	19,506,850	7,628,330	1,921,890	10,480
Sub-total of Microsavings	131,505,654	47,950,684	12,350,685	64,525
Long-Term Financing	17,500,000	7,500,000	0	0
Short-Term Financing	50,338,359	8,284,797	5,000,000	0
BPSF	10,167,610	3,157,860	697,900	5,430
Post Employment Benefit Payable	1,095,300	0	0	0
Staff Benevolent Fund	1,361,600	457,200	73,200	0
Accounts Payable	6,099,947	2,792,550	1,065,185	242,500
Due to HO / Branches	0	0	0	0
Accrued Expenses	15,925,310	4,129,860	0	0
Sub-total of Other Liabilities	102,488,126	26,322,267	6,836,285	247,930
TOTAL LIABILITIES	233,993,780	74,272,951	19,186,970	312,455
Grant Funds Previous Years	34,751,200	21,425,000	10,040,000	0
Grant Funds Current Year	1,598,518	13,326,200	11,379,973	5,000,000
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	-1,609,449	-3,383,806	-1,117,562	0
Generated Fund - Current Year	10,552,914	460,760	-802,482	-715,581
FUND BALANCE	45,293,183	31,828,154	19,499,929	4,284,419
TOTAL LIABILITIES & FUND BALANCE	279,286,963	106,101,105	38,686,899	4,596,874
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-OCT 2007	JAN-OCT 2006	JAN-OCT 2005	JAN-OCT 2004
REVENUE				
Gross Revenue from Loan	81,305,160	28,258,863	6,938,529	5,185
Less: Rebates	-1,424,724	-2,348	0	0
Sub-total of Revenue from Microfinance Loan	79,880,436	28,256,515	6,938,529	5,185
Interest from Bank Deposits	84,670	78,589	72,012	13,149
Membership Contribution	6,376,900	3,466,100	1,283,100	41,000
Recovery of Written-Off Accounts	11,526	11,320	0	0
Miscellaneous	1,508,077	148,307	24,613	123
Sub-total of Other Revenue	7,981,173	3,704,316	1,379,725	54,272
TOTAL REVENUE	87,861,609	31,960,831	8,318,254	59,457
EXPENSES				
Finance Cost	2,215,112	460,319	50,000	0
Personnel Related Cost	29,229,122	14,580,934	4,810,683	394,554
Transportation and Other Travel Expenses	3,641,042	1,837,799	673,735	21,413
Staff Development and Conferences	483,874	165,042	0	0
Clients Community Services	147,000	77,000	43,000	0
Taxes and Licenses	487,286	360,948	159,897	160,531
Staff Benevolent Funds	782,300	119	0	0
Stationaries and Office Supplies	1,896,213	760,547	437,049	134,162
Rent	3,411,620	1,916,353	700,402	38,900
Utilities (Light and Water)	368,549	541,353	251,476	689
Communication and Postage	446,731	204,516	92,059	290
Repairs and Maintenance	2,421,800	874,707	246,327	8,868
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	396,191	305,834	149,167	0
Bank Charges / FT Cost	44,234	15,659	4,436	305
Consultancy and Professional Fees	741,194	0	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	18,800	5,700	0	0
Miscellaneous	242,377	238,041	102,985	4,466
Other Operating and Administrative Expenses	46,973,445	22,344,871	7,721,216	764,178
Provision for Unspent Expenses	15,925,310	4,129,860	0	0
Provision for Loan Loss	14,147,440	5,025,340	1,399,520	10,860
Grants and Donation	262,500	0	0	0
TOTAL EXPENSES BEFORE TAX	77,308,695	31,500,071	9,120,736	775,038
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	77,308,695	31,500,071	9,120,736	775,038
REVENUE OVER EXPENSES	10,552,914	460,760	-802,482	-715,581
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	10,552,914	460,760	-802,482	-715,581