



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

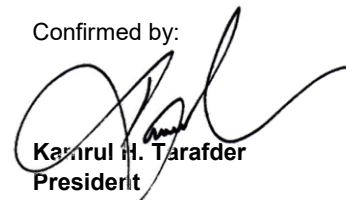
(As of November 30, 2007)

No.	Description	30-Nov-07	30-Nov-06	30-Nov-05	30-Nov-04
1	Number of Branches	68	36	18	5
2	# of Microfinance Officers (MFOs)	256	140	67	14
3	Number of Total Staff	360	200	89	20
4	Number of Provinces Covered	9	5	1	1
5	Total Number of Clients	72,030	32,681	11,258	1,051
6	Clients' Savings Balance (PHP)	140,697,070	51,561,803	13,288,575	251,020
7	Number of Active Borrowers	65,477	28,934	10,034	471
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	1,202,330,000	379,439,000	83,447,000	2,386,000
	Target Collections (cumulative)	938,602,948	287,778,581	55,964,706	222,390
	Actual Collections (cumulative)	934,901,348	286,268,481	55,621,956	222,390
	Outstanding Portfolio (PHP)	267,428,652	93,170,519	27,825,044	2,163,610
9	Recovery Rate	99.66%	99.54%	99.47%	100.00%
10	Portfolio At Risk	1.33%	1.22%	1.10%	0.00%
11	No. of Delinquent Accounts	1,369	593	193	0
12	% of Delinquent Accounts	2.09%	2.05%	1.92%	0.00%
13	Amount of Past Due (PHP)	3,701,600	1,510,100	342,750	0
14	Amount of Portfolio At Risk (PHP)	3,551,590	1,136,610	305,470	0

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	NOV-2007	NOV-2006	NOV-2005	NOV-2004
ASSETS				
Cash on Hand	790,567	305,678	142,196	12,218
Cash in Bank - All Branches	17,381,405	8,153,710	4,321,893	6,800,245
Cash in Bank - Central Office	17,098,234	10,841,834	6,569,910	0
Sub-total of Cash and Cash in Bank	35,270,206	19,301,222	11,033,999	6,812,463
Loans Receivables - Principal	267,428,652	93,170,519	27,825,044	2,163,610
Less Allowance for Probable Losses	-21,597,080	-7,429,850	-1,668,940	-47,720
Sub-total of Loans Receivables - Net	245,831,572	85,740,669	26,156,104	2,115,890
Staff Advance from Salary (with S.C.)	793,400	377,800	145,098	0
Staff Advance from Motorcycle (with S.C.)	5,692,000	0	0	0
Special Advance	2,390	2,137,689	0	0
Cash Advance to Staff	102,931	46,900	159,016	0
Others	646,606	111,954	130,063	0
Sub-total of Other Receivables	7,237,327	2,674,343	434,177	0
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	5,405,164	2,259,754	909,302	129,110
Office Equipments	1,129,896	1,004,522	960,324	655,000
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-1,335,350	-422,799	-56,600	0
Sub-total of Property and Equipment	5,199,710	2,841,477	1,813,026	784,110
Rental Deposit	961,348	604,300	245,640	54,400
Other Assets	0	0	0	0
Sub-total of Other Assets	961,348	604,300	245,640	54,400
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	294,500,163	111,162,011	39,682,946	9,766,863
LIABILITIES AND FUND BALANCE:				
Clients' CBU	120,068,730	43,384,463	11,198,595	210,800
Clients' LCBU	20,628,340	8,177,340	2,089,980	40,220
Sub-total of Microsavings	140,697,070	51,561,803	13,288,575	251,020
Long-Term Financing	17,500,000	7,500,000	0	0
Short-Term Financing	50,018,592	8,284,797	5,000,000	0
BPSF	10,806,370	3,457,970	780,560	23,910
Post Employment Benefit Payable	1,095,300	0	0	0
Staff Benevolent Fund	1,415,500	512,600	97,200	0
Accounts Payable	6,406,519	3,034,621	1,041,692	313,064
Due to HO / Branches	0	0	0	0
Accrued Expenses	18,718,460	4,744,380	0	0
Sub-total of Other Liabilities	105,960,741	27,534,368	6,919,452	336,974
TOTAL LIABILITIES	246,657,811	79,096,171	20,208,027	587,994
Grant Funds Previous Years	34,751,200	21,425,000	10,040,000	0
Grant Funds Current Year	1,598,518	13,326,200	11,379,973	10,040,000
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	-1,609,449	-3,383,806	-1,117,562	0
Generated Fund - Current Year	13,102,083	698,446	-827,492	-861,131
FUND BALANCE	47,842,352	32,065,840	19,474,919	9,178,869
TOTAL LIABILITIES & FUND BALANCE	294,500,163	111,162,011	39,682,946	9,766,863
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-NOV 2007	JAN-NOV 2006	JAN-NOV 2005	JAN-NOV 2004
REVENUE				
Gross Revenue from Loan	93,357,557	33,191,060	8,236,317	33,360
Less: Rebates	-1,596,913	-3,054	0	0
Sub-total of Revenue from Microfinance Loan	91,760,644	33,188,006	8,236,317	33,360
Interest from Bank Deposits	113,710	96,519	91,117	28,714
Membership Contribution	7,009,900	3,834,300	1,409,400	106,500
Recovery of Written-Off Accounts	11,526	12,022	0	0
Miscellaneous	1,787,996	171,416	31,251	266
Sub-total of Other Revenue	8,923,132	4,114,257	1,531,768	135,480
TOTAL REVENUE	100,683,776	37,302,263	9,768,085	168,840
EXPENSES				
Finance Cost	2,375,477	610,319	50,000	0
Personnel Related Cost	32,941,194	17,159,378	5,711,057	561,945
Transportation and Other Travel Expenses	4,185,423	2,088,733	778,842	33,955
Staff Development and Conferences	530,134	201,956	0	2,015
Clients Community Services	177,000	89,000	49,000	0
Taxes and Licenses	487,586	468,683	205,892	160,791
Staff Benevolent Funds	881,100	119	0	0
Stationaries and Office Supplies	2,066,164	806,646	447,196	139,842
Rent	3,875,957	2,147,815	816,652	58,400
Utilities (Light and Water)	421,663	612,804	288,314	1,425
Communication and Postage	501,973	231,882	106,930	330
Repairs and Maintenance	2,769,478	1,042,529	279,445	14,951
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	469,203	371,066	157,595	2,055
Bank Charges / FT Cost	47,754	16,971	4,466	305
Consultancy and Professional Fees	820,756	0	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	18,800	5,700	0	0
Miscellaneous	261,711	248,476	125,328	6,237
Other Operating and Administrative Expenses	52,831,373	26,102,077	9,020,717	982,251
Provision for Unspent Expenses	18,718,460	4,744,380	0	0
Provision for Loan Loss	15,769,360	5,757,360	1,574,860	47,720
Grants and Donation	262,500	0	0	0
TOTAL EXPENSES BEFORE TAX	87,581,693	36,603,817	10,595,577	1,029,971
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	87,581,693	36,603,817	10,595,577	1,029,971
REVENUE OVER EXPENSES	13,102,083	698,446	-827,492	-861,131
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	13,102,083	698,446	-827,492	-861,131