




ASA Philippines Foundation
Operational Updates & Audited Monthly FS

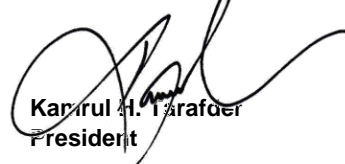
(As of December 31, 2007)

No.	Description	31-Dec-07	31-Dec-06	31-Dec-05	31-Dec-04
1	Number of Branches	68	36	18	5
2	# of Microfinance Officers (MFOs)	260	144	67	17
3	Number of Total Staff	365	201	94	25
4	Number of Provinces Covered	9	5	1	1
5	Total Number of Clients	69,947	31,868	10,774	1,495
6	Clients' Savings Balance (PHP)	150,404,316	54,906,192	14,191,292	551,532
7	Number of Active Borrowers	65,505	28,848	9,954	980
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	1,276,339,000	413,862,000	91,571,000	4,704,000
	Target Collections (cumulative)	1,005,177,435	313,233,455	64,134,131	713,172
	Actual Collections (cumulative)	1,002,558,435	312,510,305	63,997,131	713,172
	Outstanding Portfolio (PHP)	273,780,565	101,351,695	27,573,869	3,990,828
9	Recovery Rate	99.77%	99.80%	99.79%	100.00%
10	Portfolio At Risk	1.11%	0.70%	0.81%	0.00%
11	No. of Delinquent Accounts	1,045	381	102	0
12	% of Delinquent Accounts	1.60%	1.32%	1.02%	0.00%
13	Amount of Past Due (PHP)	2,619,000	723,150	137,000	0
14	Amount of Portfolio At Risk (PHP)	3,028,930	713,780	224,000	0

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Karimul H. Farafar
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	DEC-2007	DEC-2006	DEC-2005	DEC-2004
ASSETS				
Cash on Hand	89,789	33,794	65,014	3,097
Cash in Bank - All Branches	40,173,052	11,994,320	10,889,573	5,146,803
Cash in Bank - Central Office	0	0	0	0
Sub-total of Cash and Cash in Bank	40,262,841	12,028,114	10,954,587	5,149,900
Loans Receivables - Principal	273,780,565	101,351,695	27,573,869	3,990,828
Less Allowance for Probable Losses	-23,450,390	-7,582,230	-1,672,490	-94,080
Sub-total of Loans Receivables - Net	250,330,175	93,769,465	25,901,379	3,896,748
Staff Advance from Salary (with S.C.)	896,200	392,000	160,118	0
Staff Advance from Motorcycle (with S.C.)	5,485,000	2,162,643	0	0
Special Advance	500	0	0	0
Cash Advance to Staff	10,731	6,300	204,642	0
Others	119,520	212,178	31,667	0
Sub-total of Other Receivables	6,511,951	2,773,121	396,427	0
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	4,523,875	2,281,754	923,224	162,654
Office Equipments	1,160,844	1,019,872	960,324	655,000
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-2,920,449	-1,377,199	-447,300	-56,600
Sub-total of Property and Equipment	2,764,270	1,924,427	1,436,248	761,054
Rental Deposit	996,848	538,300	245,140	54,640
Other Assets	0	0	0	0
Sub-total of Other Assets	996,848	538,300	245,140	54,640
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	300,866,085	111,033,427	38,933,781	9,862,342
LIABILITIES AND FUND BALANCE:				
Clients' CBU	129,158,836	46,409,152	11,976,252	465,912
Clients' LCBU	21,245,480	8,497,040	2,215,040	85,620
Sub-total of Microsavings	150,404,316	54,906,192	14,191,292	551,532
Long-Term Financing	17,500,000	7,500,000	0	0
Short-Term Financing	49,878,825	7,784,268	4,634,733	0
BPSF	14,500,030	3,791,920	861,350	47,110
Post Employment Benefit Payable	1,095,300	1,095,300	0	0
Staff Benevolent Fund	5,770,800	571,100	55,349	0
Accounts Payable	7,110,544	3,371,128	938,449	313,500
Due to HO / Branches	572,639	626,278	211,414	27,762
Accrued Expenses	0	0	0	0
Sub-total of Other Liabilities	96,428,138	24,739,994	6,701,295	388,372
TOTAL LIABILITIES	246,832,454	79,646,186	20,892,587	939,904
Grant Funds Previous Years	34,751,200	21,425,000	10,040,000	0
Grant Funds Current Year	6,608,800	13,326,200	11,385,000	10,040,000
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	-3,363,959	-3,383,806	-1,117,562	0
Generated Fund - Current Year	16,037,590	19,847	-2,266,245	-1,117,562
FUND BALANCE	54,033,631	31,387,241	18,041,194	8,922,438
TOTAL LIABILITIES & FUND BALANCE	300,866,085	111,033,427	38,933,781	9,862,342
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-DEC 2007	JAN-DEC 2006	JAN-DEC 2005	AUG-DEC 2004
REVENUE				
Gross Revenue from Loan	98,599,520	36,988,634	9,437,592	106,978
Less: Rebates	-3,604,548	-1,117,685	-192,031	-177
Sub-total of Revenue from Microfinance Loan	94,994,972	35,870,949	9,245,561	106,801
Interest from Bank Deposits	151,086	133,113	116,413	
Membership Contribution	0	0	0	0
Recovery of Written-Off Accounts	11,726	12,033	0	0
Miscellaneous	9,290,798	4,168,629	1,498,298	204,525
Sub-total of Other Revenue	9,453,610	4,313,775	1,614,711	204,525
TOTAL REVENUE	104,448,582	40,184,724	10,860,272	311,326
EXPENSES				
Finance Cost	3,362,363	748,070	132,500	0
Personnel Related Cost	39,434,661	22,245,524	7,306,206	771,083
Transportation and Other Travel Expenses	6,957,901	3,240,145	1,413,125	211,871
Staff Development and Conferences	564,147	248,401	0	7,105
Clients Community Services	0	0	0	0
Taxes and Licenses	488,086	398,813	221,345	161,791
Staff Benevolent Funds	5,248,300	119	0	0
Stationaries and Office Supplies	558,504	258,052	123,597	330
Rent	4,308,294	2,452,777	930,152	109,300
Utilities (Light and Water)	589,100	759,377	312,355	2,462
Communication and Postage	1,528,410	764,595	200,765	2,500
Repairs and Maintenance	1,510,677	335,986	31,032	1,566
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,243,245	703,886	191,937	2,415
Bank Charges / FT Cost	55,019	19,271	5,833	305
Consultancy and Professional Fees	1,148,060	0	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	2,549,793	960,100	390,700	56,600
Miscellaneous	823,692	301,941	129,629	7,480
Other Operating and Administrative Expenses	70,370,252	33,437,057	11,389,176	1,334,808
Provision for Unspent Expenses	0	0	0	0
Provision for Loan Loss	17,249,540	6,445,820	1,737,340	94,080
Grants and Donation	791,200	282,000	0	0
TOTAL EXPENSES BEFORE TAX	88,410,992	40,164,877	13,126,516	1,428,888
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	88,410,992	40,164,877	13,126,516	1,428,888
REVENUE OVER EXPENSES	16,037,590	19,847	-2,266,245	-1,117,562
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	16,037,590	19,847	-2,266,245	-1,117,562