



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

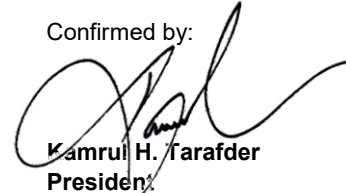
(As of February 28, 2008)

No.	Description	29-Feb-08	28-Feb-07	28-Feb-06	28-Feb-05
1	Number of Branches	70	45	21	7
2	# of Microfinance Officers (MFOs)	258	168	78	22
3	Number of Total Staff	371	241	112	30
4	Number of Provinces Covered	10	7	2	1
5	Total Number of Clients	68,086	36,513	12,930	2,974
6	Clients' Savings Balance (PHP)	158,424,963	63,020,610	16,599,151	1,725,511
7	Number of Active Borrowers	62,108	31,665	10,743	2,354
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	1,435,843,000	501,460,000	118,382,000	10,963,000
	Target Collections (cumulative)	1,186,654,476	385,021,808	84,645,847	3,215,780
	Actual Collections (cumulative)	1,182,309,776	384,009,608	84,050,347	3,209,780
	Outstanding Portfolio (PHP)	253,533,224	117,450,392	34,331,653	7,753,220
9	Recovery Rate	99.68%	99.77%	99.39%	99.84%
10	Portfolio At Risk	1.44%	0.63%	2.04%	0.51%
11	No. of Delinquent Accounts	1,220	364	331	22
12	% of Delinquent Accounts	1.96%	1.15%	3.08%	0.93%
13	Amount of Past Due (PHP)	4,344,700	1,012,200	595,500	6,000
14	Amount of Portfolio At Risk (PHP)	3,662,760	734,320	700,000	39,500

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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	FEB-2008	FEB-2007	FEB-2006	FEB-2005
ASSETS				
Cash on Hand	668,303	526,811	160,542	14,282
Cash in Bank - All Branches	17,603,826	5,424,511	3,895,004	859,221
Cash in Bank - Central Office	66,231,647	3,365,514	2,612,117	1,511,231
Sub-total of Cash and Cash in Bank	84,503,776	9,316,836	6,667,663	2,384,734
Loans Receivables - Principal	253,533,224	117,450,392	34,331,653	7,753,220
Less Allowance for Probable Losses	-18,932,460	-7,579,680	-2,208,710	-219,260
Sub-total of Loans Receivables - Net	234,600,764	109,870,712	32,122,943	7,533,960
Staff Advance from Salary (with S.C.)	876,200	501,000	109,400	0
Staff Advance from Motorcycle (with S.C.)	5,732,000	2,212,000	0	0
Special Advance	260,450	177,484	599,078	0
Cash Advance to Staff	57,500	33,177	0	0
Others	634,991	152,532	121,800	10
Sub-total of Other Receivables	7,561,141	3,076,193	830,278	10
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	4,259,265	2,595,421	1,217,123	255,712
Office Equipments	1,184,908	983,657	982,731	655,000
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-2,769,349	-1,365,534	-428,300	-56,600
Sub-total of Property and Equipment	2,674,824	2,213,544	1,771,554	854,112
Rental Deposit	1,050,548	625,800	367,640	59,640
Other Assets	0	0	0	0
Sub-total of Other Assets	1,050,548	625,800	367,640	59,640
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	330,391,053	125,103,085	41,760,078	10,832,456
LIABILITIES AND FUND BALANCE:				
Clients' CBU	135,980,403	53,159,730	13,940,611	1,457,971
Clients' LCBU	22,444,560	9,860,880	2,658,540	267,540
Sub-total of Microsavings	158,424,963	63,020,610	16,599,151	1,725,511
Long-Term Financing	17,500,000	7,500,000	0	0
Short-Term Financing	49,549,465	7,491,636	4,634,733	0
BPSF	15,374,430	4,607,320	1,115,370	110,080
Post Employment Benefit Payable	5,360,700	1,095,300	0	0
Staff Benevolent Fund	1,771,300	684,400	112,155	0
Accounts Payable	8,048,926	3,864,223	1,351,856	369,678
Due to HO / Branches	0	0	0	0
Accrued Expenses	5,561,870	2,069,290	188,040	0
Sub-total of Other Liabilities	103,166,691	27,312,169	7,402,154	479,758
TOTAL LIABILITIES	261,591,654	90,332,779	24,001,305	2,205,269
Grant Funds Previous Years	41,360,000	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	0	1,149,412	105,000	40,000
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	20,381,641	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	7,057,758	479,143	-387,421	-335,251
FUND BALANCE	68,799,399	34,770,306	17,758,773	8,627,187
TOTAL LIABILITIES & FUND BALANCE	330,391,053	125,103,085	41,760,078	10,832,456
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-FEB 2008	JAN-FEB 2007	JAN-FEB 2006	JAN-FEB 2005
REVENUE				
Gross Revenue from Loan	26,962,709	10,724,897	3,007,984	374,492
Less: Rebates	-276,089	-139,829	-1,050	0
Sub-total of Revenue from Microfinance Loan	26,686,620	10,585,068	3,006,934	374,492
Interest from Bank Deposits	183,264	16,770	35,556	24,160
Membership Contribution	1,063,600	936,600	411,600	154,700
Recovery of Written-Off Accounts	7,950	6,873	8,520	0
Miscellaneous	299,447	31,931	15,814	1,283
Sub-total of Other Revenue	1,554,261	992,174	471,490	180,143
TOTAL REVENUE	28,240,881	11,577,242	3,478,424	554,635
EXPENSES				
Finance Cost	188,272	76,540	0	0
Personnel Related Cost	7,707,781	4,751,582	2,037,567	523,494
Transportation and Other Travel Expenses	1,115,001	535,668	260,828	45,972
Staff Development and Conferences	119,964	74,691	0	0
Clients Community Services	75,000	18,000	9,000	0
Taxes and Licenses	273,742	268,476	87,994	5,185
Staff Benevolent Funds	207,300	129,200	0	0
Stationaries and Office Supplies	224,685	236,102	65,149	16,258
Rent	916,789	523,924	294,202	62,400
Utilities (Light and Water)	47,413	16,126	86,935	34,441
Communication and Postage	128,006	59,989	32,714	6,445
Repairs and Maintenance	829,023	375,141	110,029	27,150
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	214,549	67,917	51,276	6,672
Bank Charges / FT Cost	9,822	12,343	30	0
Consultancy and Professional Fees	294,768	98,692	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	79,058	32,458	105,861	36,689
Other Operating and Administrative Expenses	12,431,173	7,276,849	3,141,585	764,706
Provision for Unspent Expenses	5,561,870	2,069,290	188,040	0
Provision for Loan Loss	3,190,080	1,751,960	536,220	125,180
Grants and Donation	0	0	0	0
TOTAL EXPENSES BEFORE TAX	21,183,123	11,098,099	3,865,845	889,886
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	21,183,123	11,098,099	3,865,845	889,886
REVENUE OVER EXPENSES	7,057,758	479,143	-387,421	-335,251
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	7,057,758	479,143	-387,421	-335,251