

ASA Philippines Foundation Operational Updates & Unaudited Monthly FS

(As of April 30, 2008)

No.	Description	30-Apr-08	30-Apr-07	30-Apr-06	30-Apr-05
1	Number of Branches	74	51	26	8
2	# of Microfinance Officers (MFOs)	284	181	102	31
3	Number of Total Staff	406	262	143	43
4	Number of Provinces Covered	11	7	3	1
5	Total Number of Clients	66,002	43,095	18,367	4,941
6	Clients' Savings Balance (PHP)	158,578,582	74,709,937	21,216,805	3,636,250
7	Number of Active Borrowers	59,198	37,980	14,581	3,878
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	1,596,648,000	612,996,000	158,190,000	19,792,000
	Target Collections (cumulative)	1,354,021,026	468,006,484	108,899,369	8,591,470
	Actual Collections (cumulative)	1,349,208,526	466,860,834	108,070,869	8,558,520
	Outstanding Portfolio (PHP)	247,439,474	146,135,166	50,119,131	11,233,480
9	Recovery Rate	99.22%	99.79%	99.34%	99.67%
10	Portfolio At Risk	1.42%	0.56%	1.40%	0.54%
11	No. of Delinquent Accounts	1,149	378	339	49
12	% of Delinquent Accounts	1.94%	1.00%	2.32%	1.26%
13	Amount of Past Due (PHP)	4,812,500	1,145,650	828,500	32,950
14	Amount of Portfolio At Risk (PHP)	3,519,080	817,600	700,000	60,500

Prepared by:

Fe dinand U. Dikiri Comptroller of MIS amrul H. Tarafder

President

Confirmed by:



ASA Philippines Foundation, Inc. (A Microfinance NGO) Statements of Financial Position

ASSETS Cash on Hand Cash in Hank - All Branches Cash in Bank - Central Office Building Other Sub-total of Cash and Cash in Bank Loans Receivables - Principal Less Allowance for Probable Loses Sub-total of Cash and Cash in Bank Sub-total of Cash and Cash in Bank Loans Receivables - Principal Less Allowance for Probable Loses Sub-total of Loans Receivables - Net Staff Advance from Salary (with S.C.) Staff Advance from Salary (with S.C.) Staff Advance from Motorcycle (with S.C.) Special Advance from Motorcycle (with S.C.) Special Advance Cash Advance from Motorcycle (with S.C.) Special Advance Cash Advance to Staff Others Others Office Building Office Building Office Building Improvements Furniture and Fixtures Office Equipments Less Accum. Depreciation Sub-total of Property and Equipment Rental Deposit Other Assets Other Asset	For the Month of:	APR-2008	APR-2007	APR-2006	APR-2005
Cash in Bank - All Branches 16,216,322 7,120,655 4,480,004 1,497,470 Cash in Bank - Central Office 62,151,304 9,222,740 1,057,873 1,178,032 1,178,032 1,208,8551 2,2687,838 1,6625,004 5,638,551 2,2687,838 1,6216,330 1,6625,004 5,638,551 2,2687,838 1,6216,330 1,6625,004 5,638,551 2,2687,838 1,6216,330 1,6025,004 5,063,551 1,203,480 1,200,4870 3,938,400 3,004,870 3,938,400 3,004,870 3,938,400 3,004,870 3,938,400 3,004,870 3,938,400 3,004,870 3,938,400 3,004,870 3,004,870 3,004,870 3,938,400 3,004,870	ASSETS				
Cash in Bank - Central Office Cash in Bank Tentral Office Cash and Cash in Bank Tentral of Cash Advance for Probable Losses Sub-total of Loans Receivables - Not	Cash on Hand	563,510	281,609	100,674	12,336
Sub-total of Cash and Cash in Bank 247,439,474	Cash in Bank - All Branches	16,216,322	7,120,655	4,480,004	1,497,470
Loans Receivables - Principal Less Allowance for Probable Losses 221,483,600 9,810,400 3,004,870 393,840 221,483,600 3,046,000 3,004,870 393,840 330,8470 393,840 330,8470 343,87640 340,048,77 346,376,400 3,004,870 393,840 344,200 0 3,046,000 0 0 0 0 0 0 0 0 0	Cash in Bank - Central Office	62,151,504	9,222,740	1,057,873	1,178,032
Less Allowance for Probable Losses -22,148,560 -9,810,400 -3,004,870 -395,840 235,290,914 136,324,766 47,114,261 19,837,640 34,040,640 144,200 0	Sub-total of Cash and Cash in Bank	78,931,336	16,625,004	5,638,551	2,687,838
Sub-total of Loans Receivables - Net 225,290,914 136,324,766 47,114,261 10,837,649 Staff Advance from Salary (with S.C.) 1,058,200 586,400 144,200 0 Special Advance 225,220 72,070 693,595 0 Special Advance to Staff 104,348 63,344 7,635 0 Others 764,492 23,919 12,660 0 Sub-total of Other Receivables 8,163,260 3,791,773 858,899 0 Office Building 0 0 0 0 0 0 Office Building mprovements 0 0 0 0 0 0 Office Building mprovements 4,444,128 4,006,137 1,439,759 386,899 Office Equipments 1,214,971 956,747 1,002,336 768,768 Transportation Equipments 0 0 0 0 0 0 Less Accum. Depreciation 2,276,934 1,353,530 428,300 556,600 Sub-total of Property and Equipment 2,889,750 3,627,534 2,013,795 1,998,977 Rental Deposit 1,170,048 677,200 428,540 99,640 Other Assets 0 0 0 0 0 Sub-total of Other Assets 1,170,048 677,200 428,540 99,640 Due from HO/Branches 0 0 0 0 0 Sub-total of Microsavings 1,504,455,308 161,046,277 56,053,237 14,715,095 LABILITIES AND FUND BALANCE: 1,750,048 6,772,200 428,540 99,640 Sub-total of Microsavings 1,750,000 8,000,000 2,500,000 0 Sub-total of Microsavings 1,750,048 2,996,747 17,750,245 3,081,290 Long-Term Financing 17,500,000 8,000,000 2,500,000 0 BPSF 15,651,910 5,477,320 1,503,950 192,780 Post Employment Benefit Payable 5,360,700 1,095,300 0 0 0 Accounts Payable 8,071,106 4,918,388 1,632,160 415,828 Due to HO / Branches 0 0 0 0 0 0 Accounts Payable 8,071,106 4,918,388 1,632,160 415,828 Due to HO / Branches 0 0 0 0 0 0 Accounts Payable 8,071,106 4,918,388 1,632,160 415,828 Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Accounts Payable 8,071,106 4,918,388 1,632,160 415,828 Grant Funds Previous Year 0	Loans Receivables - Principal	247,439,474	146,135,166	50,119,131	11,233,480
Staff Advance from Salary (with S.C.) 1,058,200 586,400 144,200 0 0 0 0 0 0 0 0 0	Less Allowance for Probable Losses	-22,148,560	-9,810,400	-3,004,870	-395,840
Staff Advance from Motorcycle (with S.C. 6,011,000 3,046,000 0 0 0 0 0 0 0 0 0	Sub-total of Loans Receivables - Net	225,290,914	136,324,766	47,114,261	10,837,640
Special Advance 225,220 72,070 693,595 0 0	Staff Advance from Salary (with S.C.)	1,058,200	586,400	144,200	0
Cash Advance to Staff 104,348 63,384 7,635 0 Others 764,492 23,919 12,660 0 Others 8,163,260 3,791,773 858,090 0 Other Assets 0 0 0 0 0 Other Assets 0 0 0 0 Other Assets 0 0 0 0 Other Assets 0 0 0 Other Assets 0 0 0 Other Assets 0 0 Other Assets Oth	Staff Advance from Motorcycle (with S.C.	6,011,000	3,046,000	0	0
Others 764,492 23,919 12,660 0 Sub-total of Other Receivables 8,163,260 3,791,773 858,090 0 Office Building 0 0 0 0 0 Office Building Improvements 0 0 0 0 0 Furniture and Fixtures 4,444,128 4,006,137 1,439,759 386,809 Office Equipments 1,214,971 956,747 1,002,336 768,768 Transportation Equipments 2,769,349 -1,335,350 -428,300 -56,600 Sub-total of Property and Equipment 2,889,750 3,627,534 2,013,795 1,098,977 Rental Deposit 1,170,048 677,200 428,540 90,640 Other Assets 1,170,048 677,200 428,540 90,640 Due from HO/Branches 0 0 0 0 0 TOTAL ASSETS 316,445,308 161,946,277 56,953,237 14,715,095 LIABILITIES AND FUND BALANCE: 11,750,000 6,00,400 2,500,000	Special Advance	225,220	72,070	693,595	0
Sub-total of Other Receivables	Cash Advance to Staff	104,348	63,384	7,635	0
Office Building 0 0 0 0 Office Building Improvements 0 0 0 0 Furniture and Fixtures 4,444,128 4,006,137 1,439,759 386,809 Office Equipments 1,214,971 956,747 1,002,336 768,768 Transportation Equipments 0 0 0 0 0 Less Accum. Depreciation 2,769,349 1,335,350 428,300 -56,600 Sub-total of Property and Equipment 2,889,750 3,627,534 2,013,795 1,998,977 Rental Deposit 0,170,048 677,200 428,540 90,640 Sub-total of Other Assets 1,170,048 677,200 428,540 90,640 Due from HO/Branches 0 0 0 0 0 TOTAL ASSETS 316,445,308 161,046,277 56,053,237 14,715,095 LIABILITIES AND FUND BALANCE 135,850,572 62,996,747 17,750,245 3,081,290 Clients' CBU 22,778,010 11,713,190 3,466,500 54,960 <td>Others</td> <td>764,492</td> <td>23,919</td> <td>12,660</td> <td>0</td>	Others	764,492	23,919	12,660	0
Office Building Improvements 0 0 0 0 Furniture and Fixtures 4,444,128 4,006,137 1,439,759 386,809 Office Equipments 1,214,971 956,747 1,002,336 768,768 Transportation Equipments 0 0 0 0 0 Less Accum. Depreciation -2,769,349 -1,335,350 -428,300 -56,600 Sub-total of Property and Equipment 2,889,750 3,627,534 2,013,798 1,098,977 Rental Deposit 1,170,048 677,200 428,540 90,640 Other Assets 0 0 0 0 0 Sub-total of Other Assets 1,170,048 677,200 428,540 90,640 Due from HO/Branches 0 0 0 0 0 TOTAL ASSETS 316,445,308 161,046,277 56,053,237 14,715,095 LIABILITIES AND FUND BALANCE: 135,850,572 62,996,747 17,750,245 3,081,290 Clients' LCBU 135,850,572 62,996,747 17,750,245 <td>Sub-total of Other Receivables</td> <td>8,163,260</td> <td>3,791,773</td> <td>858,090</td> <td>0</td>	Sub-total of Other Receivables	8,163,260	3,791,773	858,090	0
Furniture and Fixtures	Office Building	0	0	0	0
Office Equipments 1,214,971 956,747 1,002,336 768,768 Transportation Equipments 0 <t< td=""><td>Office Building Improvements</td><td>0</td><td>0</td><td>0</td><td>0</td></t<>	Office Building Improvements	0	0	0	0
Transportation Equipments 0 0 0 0 Less Accum. Depreciation -2,769,349 -1,335,350 -428,300 -56,600 Sub-total of Property and Equipment 2,889,750 3,627,534 2,013,795 1,098,977 Rental Deposit 0,170,048 677,200 428,540 90,640 Other Assets 0 0 0 0 0 Sub-total of Other Assets 1,170,048 677,200 428,540 90,640 Due from HO/Branches 0 0 0 0 0 TOTAL ASSETS 316,445,308 161,046,277 56,053,237 14,715,095 LIABILITIES AND FUND BALANCE: 135,850,572 62,996,747 17,750,245 3,081,290 Clients' LCBU 135,850,572 62,996,747 17,750,245 3,081,290 Sub-total of Microsavings 158,578,882 74,709,937 21,216,805 3,445,496 Sub-total of Microsavings 17,500,000 8,000,000 2,500,000 0 BPSF 15,651,910 5,477,320 1,503,95	Furniture and Fixtures	4,444,128	4,006,137	1,439,759	386,809
Less Accum. Depreciation	Office Equipments	1,214,971	956,747	1,002,336	768,768
Rental Deposit		-	-	0	0
Rental Deposit 1,170,048 677,200 428,540 90,640 Other Assets 0 0 0 0 0 Sub-total of Other Assets 1,170,048 677,200 428,540 90,640 Due from HO/Branches 0 0 0 0 0 TOTAL ASSETS 316,445,308 161,046,277 56,053,237 14,715,095 LIABILITIES AND FUND BALANCE: Clients' CBU 135,850,572 62,996,747 17,750,245 3,081,290 Clients' LCBU 22,728,010 11,713,190 3,466,560 554,960 Sub-total of Microsavings 158,578,582 74,709,937 21,216,805 3,636,250 Long-Term Financing 17,500,000 8,000,000 2,500,000 0 0 BPSF 15,651,910 5,477,320 1,595,950 192,780 BPSF 15,651,910 5,477,320 1,595,950 192,780 Staff Benevolent Fund 1,959,800 778,400 179,511 0 Accounts Payable 8,071,106 4,918,388<	Less Accum. Depreciation	-2,769,349	-1,335,350	-428,300	-56,600
Other Assets 0 0 0 0 Sub-total of Other Assets 1,170,048 677,200 428,540 90,640 Due from HO/Branches 0 0 0 0 0 TOTAL ASSETS 316,445,308 161,046,277 56,053,237 14,715,095 LIABILITIES AND FUND BALANCE: Clients' CBU 135,850,572 62,996,747 17,750,245 3,081,290 Clients' LCBU 22,728,010 11,713,190 3,466,560 554,960 Sub-total of Microsavings 158,578,582 74,709,937 21,216,808 3,636,250 Long-Term Financing 17,500,000 8,000,000 2,500,000 0 0 BPSF 15,651,910 5,477,320 1,503,950 192,780 Post Employment Benefit Payable 5,360,700 1,095,300 0 0 0 Staff Benevolent Fund 1,959,800 778,400 179,511 0 0 Accust Payable 8,071,106 4,918,388 1,632,160 415,828 0 0 0 <	Sub-total of Property and Equipment	2,889,750	3,627,534	2,013,795	1,098,977
Sub-total of Other Assets	Rental Deposit	1,170,048	677,200	428,540	90,640
Due from HO/Branches	Other Assets	0	0	0	0
TOTAL ASSETS 316,445,308 161,046,277 56,053,237 14,715,095	Sub-total of Other Assets	1,170,048	677,200	428,540	90,640
Clients' CBU					
Clients' CBU 135,850,572 62,996,747 17,750,245 3,081,290 Sub-total of Microsavings 158,578,582 74,709,937 21,216,805 3,636,250 Long-Term Financing 17,500,000 8,000,000 2,500,000 0 Short-Term Financing 27,068,068 26,984,558 4,266,727 0 BPSF 15,651,910 5,477,320 1,503,950 192,780 Post Employment Benefit Payable 5,360,700 1,095,300 0 0 Staff Benevolent Fund 1,959,800 778,400 179,511 0 Accounts Payable 8,071,106 4,918,388 1,632,160 415,828 Due to HO / Branches 0 0 0 0 0 Accrued Expenses 10,711,840 4,484,710 940,160 0 Sub-total of Other Liabilities 86,323,424 51,738,676 11,022,508 608,608 TOTAL LIABILITIES 244,902,006 126,448,613 32,239,313 4,244,858 Generated Fund - Previous Year 0 0 0 <th< td=""><td>Due from HO/Branches</td><td>0</td><td>0</td><td>0</td><td>0</td></th<>	Due from HO/Branches	0	0	0	0
Clients' LCBU 22,728,010 11,713,190 3,466,560 554,960 Sub-total of Microsavings 158,578,582 74,709,937 21,216,805 3,636,250 Long-Term Financing 17,500,000 8,000,000 2,500,000 0 Short-Term Financing 27,068,068 26,984,558 4,266,727 0 BPSF 15,651,910 5,477,320 1,503,950 192,780 Post Employment Benefit Payable 5,360,700 1,095,300 0 0 0 Staff Benevolent Fund 1,959,800 778,400 179,511 0	E F	- 1			
Sub-total of Microsavings 158,578,582 74,709,937 21,216,805 3,636,250 Long-Term Financing 17,500,000 8,000,000 2,500,000 0 Short-Term Financing 27,068,068 26,984,558 4,266,727 0 BPSF 15,651,910 5,477,320 1,503,950 192,780 Post Employment Benefit Payable 5,360,700 1,095,300 0 0 Staff Benevolent Fund 1,959,800 778,400 179,511 0 Accounts Payable 8,071,106 4,918,388 1,632,160 415,828 Due to HO / Branches 0 0 0 0 0 Accrued Expenses 10,711,840 4,484,710 940,160 0 Sub-total of Other Liabilities 86,323,424 51,738,676 11,022,508 608,608 TOTAL LIABILITIES 244,902,006 126,448,613 32,239,313 4,244,858 Grant Funds Previous Years 41,360,000 34,751,200 21,425,000 10,040,000 Grant Funds Current Year 0 0 0	TOTAL ASSETS	- 1			
Long-Term Financing	TOTAL ASSETS LIABILITIES AND FUND BALANCE:	316,445,308	161,046,277	56,053,237	14,715,095
Short-Term Financing 27,068,068 26,984,558 4,266,727 0 BPSF 15,651,910 5,477,320 1,503,950 192,780 Post Employment Benefit Payable 5,360,700 1,095,300 0 0 Staff Benevolent Fund 1,959,800 778,400 179,511 0 Accounts Payable 8,071,106 4,918,388 1,632,160 415,828 Due to HO / Branches 0 0 0 0 Accrued Expenses 10,711,840 4,484,710 940,160 0 Sub-total of Other Liabilities 86,323,424 51,738,676 11,022,508 608,608 TOTAL LIABILITIES 244,902,006 126,448,613 32,239,313 4,244,858 Grant Funds Previous Years 41,360,000 34,751,200 21,425,000 10,040,000 Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU	316,445,308 135,850,572	161,046,277 62,996,747	56,053,237 17,750,245	14,715,095 3,081,290
Short-Term Financing 27,068,068 26,984,558 4,266,727 0 BPSF 15,651,910 5,477,320 1,503,950 192,780 Post Employment Benefit Payable 5,360,700 1,095,300 0 0 Staff Benevolent Fund 1,959,800 778,400 179,511 0 Accounts Payable 8,071,106 4,918,388 1,632,160 415,828 Due to HO / Branches 0 0 0 0 Accrued Expenses 10,711,840 4,484,710 940,160 0 Sub-total of Other Liabilities 86,323,424 51,738,676 11,022,508 608,608 TOTAL LIABILITIES 244,902,006 126,448,613 32,239,313 4,244,858 Grant Funds Previous Years 41,360,000 34,751,200 21,425,000 10,040,000 Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU	316,445,308 135,850,572 22,728,010	161,046,277 62,996,747 11,713,190	56,053,237 17,750,245 3,466,560	14,715,095 3,081,290 554,960
BPSF	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings	316,445,308 135,850,572 22,728,010 158,578,582	161,046,277 62,996,747 11,713,190 74,709,937	56,053,237 17,750,245 3,466,560 21,216,805	3,081,290 554,960 3,636,250
Post Employment Benefit Payable 5,360,700 1,095,300 0 0 0 0 0 0 0 0 0	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000	62,996,747 11,713,190 74,709,937 8,000,000	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000	3,081,290 554,960 3,636,250
Accounts Payable 8,071,106 4,918,388 1,632,160 415,828 Due to HO / Branches 0 0 0 0 Accrued Expenses 10,711,840 4,484,710 940,160 0 Sub-total of Other Liabilities 86,323,424 51,738,676 11,022,508 608,608 TOTAL LIABILITIES 244,902,006 126,448,613 32,239,313 4,244,858 Grant Funds Previous Years 41,360,000 34,751,200 21,425,000 10,040,000 Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727	3,081,290 554,960 3,636,250
Due to HO / Branches 0 0 0 0 0 Accrued Expenses 10,711,840 4,484,710 940,160 0 Sub-total of Other Liabilities 86,323,424 51,738,676 11,022,508 608,608 TOTAL LIABILITIES 244,902,006 126,448,613 32,239,313 4,244,858 Grant Funds Previous Years 41,360,000 34,751,200 21,425,000 10,040,000 Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950	3,081,290 554,960 3,636,250 0 0 192,780
Accrued Expenses 10,711,840 4,484,710 940,160 0 Sub-total of Other Liabilities 86,323,424 51,738,676 11,022,508 608,608 TOTAL LIABILITIES 244,902,006 126,448,613 32,239,313 4,244,858 Grant Funds Previous Years 41,360,000 34,751,200 21,425,000 10,040,000 Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700	62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0	3,081,290 554,960 3,636,250 0 0 192,780
Sub-total of Other Liabilities 86,323,424 51,738,676 11,022,508 608,608 TOTAL LIABILITIES 244,902,006 126,448,613 32,239,313 4,244,858 Grant Funds Previous Years 41,360,000 34,751,200 21,425,000 10,040,000 Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800	62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511	3,081,290 554,960 3,636,250 0 0 192,780 0
TOTAL LIABILITIES 244,902,006 126,448,613 32,239,313 4,244,858 Grant Funds Previous Years 41,360,000 34,751,200 21,425,000 10,040,000 Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106	62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160	3,081,290 554,960 3,636,250 0 0 192,780 0
Grant Funds Previous Years 41,360,000 34,751,200 21,425,000 10,040,000 Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0	62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0	3,081,290 554,960 3,636,250 0 0 192,780 0 415,828
Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0 10,711,840	62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388 0 4,484,710	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160	3,081,290 554,960 3,636,250 0 192,780 0 415,828 0
Grant Funds Current Year 0 1,149,412 7,123,000 2,040,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0 10,711,840 86,323,424	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388 0 4,484,710 51,738,676	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608
Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0 10,711,840 86,323,424 244,902,006	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388 0 4,484,710 51,738,676 126,448,613	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608 4,244,858
Generated Fund - Previous Year 20,381,641 -1,609,449 -3,383,806 -1,117,562 Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0 10,711,840 86,323,424 244,902,006 41,360,000	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388 0 4,484,710 51,738,676 126,448,613 34,751,200	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608 4,244,858
Generated Fund - Current Year 9,801,661 306,501 -1,350,270 -492,201 FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0 10,711,840 86,323,424 244,902,006 41,360,000 0	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388 0 4,484,710 51,738,676 126,448,613 34,751,200 1,149,412	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000 7,123,000	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608 4,244,858
FUND BALANCE 71,543,302 34,597,664 23,813,924 10,470,237 TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0 10,711,840 86,323,424 244,902,006 41,360,000 0	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388 0 4,484,710 51,738,676 126,448,613 34,751,200 1,149,412 0	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000 7,123,000 0	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608 4,244,858 10,040,000 2,040,000 0
TOTAL LIABILITIES & FUND BALANCE 316,445,308 161,046,277 56,053,237 14,715,095	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0 10,711,840 86,323,424 244,902,006 41,360,000 0 0 20,381,641	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388 0 4,484,710 51,738,676 126,448,613 34,751,200 1,149,412 0 -1,609,449	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000 7,123,000 0 -3,383,806	14,715,095 3,081,290 554,960 3,636,250 0 0 192,780 0 415,828 0 0 608,608 4,244,858 10,040,000 2,040,000 0 -1,117,562
	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year Generated Fund - Current Year	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0 10,711,840 86,323,424 244,902,006 41,360,000 0 20,381,641 9,801,661	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388 0 4,484,710 51,738,676 126,448,613 34,751,200 1,149,412 0 -1,609,449 306,501	56,053,237 17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0,940,160 11,022,508 32,239,313 21,425,000 7,123,000 0 -3,383,806 -1,350,270	14,715,095 3,081,290 554,960 3,636,250 0 192,780 0 415,828 0 0 608,608 4,244,858 10,040,000 2,040,000 0 -1,117,562 -492,201
	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year Generated Fund - Current Year	316,445,308 135,850,572 22,728,010 158,578,582 17,500,000 27,068,068 15,651,910 5,360,700 1,959,800 8,071,106 0 10,711,840 86,323,424 244,902,006 41,360,000 0 20,381,641 9,801,661 71,543,302	161,046,277 62,996,747 11,713,190 74,709,937 8,000,000 26,984,558 5,477,320 1,095,300 778,400 4,918,388 0 4,484,710 51,738,676 126,448,613 34,751,200 1,149,412 0 -1,609,449 306,501 34,597,664	17,750,245 3,466,560 21,216,805 2,500,000 4,266,727 1,503,950 0 179,511 1,632,160 0 940,160 11,022,508 32,239,313 21,425,000 7,123,000 0 -3,383,806 -1,350,270 23,813,924	14,715,095 3,081,290 554,960 3,636,250 0 0 192,780 0 415,828 0 0 608,608 4,244,858 10,040,000 2,040,000 0 -1,117,562 -492,201 10,470,237



ASA Philippines Foundation, Inc. (A Microfinance NGO) Statements of Comprehensive Income

For the Month of:	JAN-APR 2008	JAN-APR 2007	JAN-APR 2006	JAN-APR 2005
REVENUE				
Gross Revenue from Loan	51,997,509	23,151,471	6,611,062	1,176,802
Less: Rebates	-504,359	-332,840	-1,255	0
Sub-total of Revenue from Microfinance Loa	51,493,150	22,818,631	6,609,807	1,176,802
Interest from Bank Deposits	468,741	39,289	49,628	37,068
Membership Contribution	1,852,400	1,985,400	1,117,000	383,100
Recovery of Written-Off Accounts	14,400	10,483	8,520	0
Miscellaneous	511,407	197,428	35,156	3,916
Sub-total of Other Revenue	2,846,948	2,232,600	1,210,304	424,084
TOTAL REVENUE	54,340,098	25,051,231	7,820,111	1,600,886
EXPENSES	•	•		
Finance Cost	1,938,347	434,282	79,761	0
Personnel Related Cost	16,044,138	10,145,578	4,526,505	1,188,487
Transportation and Other Travel Expenses	2,404,551	1,184,490	571,323	137,342
Staff Development and Conferences	261,282	143,080	13,885	0
Clients Community Services	114,000	48,000	9,000	7,000
Taxes and Licenses	297,005	290,150	215,783	29,185
Staff Benevolent Funds	429,000	274,300	0	0
Stationaries and Office Supplies	442,591	1,012,547	186,925	34,281
Rent	1,888,289	1,172,048	591,236	166,394
Utilities (Light and Water)	143,850	59,359	150,762	68,729
Communication and Postage	258,342	142,964	67,694	20,381
Repairs and Maintenance	1,664,988	789,285	234,796	52,695
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	743,489	124,120	111,187	27,048
Bank Charges / FT Cost	15,964	21,072	1,555	0
Consultancy and Professional Fees	549,937	335,237	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	18,800	0	0
Miscellaneous	164,644	82,028	137,429	59,785
Other Operating and Administrative Expens	27,360,417	16,277,340	6,897,841	1,791,327
Provision for Unspent Expenses	10,711,840	4,484,710	940,160	0
Provision for Loan Loss	6,406,180	3,982,680	1,332,380	301,760
Grants and Donation	60,000	0	0	0
TOTAL EXPENSES BEFORE TAX	44,538,437	24,744,730	9,170,381	2,093,087
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	44,538,437	24,744,730	9,170,381	2,093,087
REVENUE OVER EXPENSES	9,801,661	306,501	-1,350,270	-492,201
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	9,801,661	306,501	-1,350,270	-492,201