



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

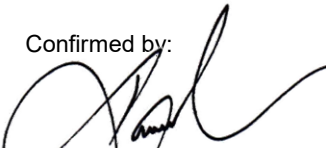
(As of June 30, 2008)

No.	Description	30-Jun-08	30-Jun-07	30-Jun-06	30-Jun-05
1	Number of Branches	77	56	30	10
2	# of Microfinance Officers (MFOs)	306	200	120	37
3	Number of Total Staff	428	286	165	52
4	Number of Provinces Covered	11	7	3	1
5	Total Number of Clients	66,942	50,401	26,062	6,836
6	Clients' Savings Balance (PHP)	155,918,950	89,567,653	28,653,476	6,053,894
7	Number of Active Borrowers	60,744	44,809	21,505	5,770
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	1,741,036,000	744,520,000	211,313,000	35,198,000
	Target Collections (cumulative)	1,499,074,803	561,019,834	140,415,962	16,326,209
	Actual Collections (cumulative)	1,494,818,953	559,798,084	139,530,912	16,276,909
	Outstanding Portfolio (PHP)	246,217,047	184,721,916	71,782,088	18,921,091
9	Recovery Rate	99.46%	99.81%	99.45%	99.74%
10	Portfolio At Risk	1.15%	0.49%	1.00%	0.57%
11	No. of Delinquent Accounts	986	411	348	39
12	% of Delinquent Accounts	1.62%	0.92%	1.62%	0.68%
13	Amount of Past Due (PHP)	4,255,850	1,221,750	885,050	49,300
14	Amount of Portfolio At Risk (PHP)	2,830,290	913,060	720,000	107,500

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Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUN-2008	JUN-2007	JUN-2006	JUN-2005
ASSETS				
Cash on Hand	509,331	37,737	130,960	54,591
Cash in Bank - All Branches	18,061,153	7,020,168	3,342,458	1,279,691
Cash in Bank - Central Office	57,394,907	11,019,067	436,678	1,167,363
Sub-total of Cash and Cash in Bank	75,965,391	18,076,972	3,910,096	2,501,645
Loans Receivables - Principal	246,217,047	184,721,916	71,782,088	18,921,091
Less Allowance for Probable Losses	-25,036,320	-12,440,880	-4,067,330	-703,960
Sub-total of Loans Receivables - Net	221,180,727	172,281,036	67,714,758	18,217,131
Staff Advance from Salary (with S.C.)	1,344,200	756,400	207,000	30,000
Staff Advance from Motorcycle (with S.C.)	6,516,000	3,570,000	0	0
Special Advance	157,220	33,090	1,060,634	0
Cash Advance to Staff	115,710	105,660	16,750	32,441
Others	986,813	163,816	12,660	70,000
Sub-total of Other Receivables	9,119,943	4,628,966	1,297,044	132,441
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	4,679,062	4,419,519	1,745,028	497,726
Office Equipments	1,224,721	997,446	1,006,958	768,768
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-2,769,349	-1,335,350	-422,800	-56,600
Sub-total of Property and Equipment	3,134,434	4,081,615	2,329,186	1,209,894
Rental Deposit	1,230,748	767,408	471,540	139,140
Other Assets	0	0	0	0
Sub-total of Other Assets	1,230,748	767,408	471,540	139,140
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	310,631,243	199,835,997	75,722,624	22,200,251
LIABILITIES AND FUND BALANCE:				
Clients' CBU	132,909,420	75,792,333	23,981,176	5,158,274
Clients' LCBU	23,009,530	13,775,320	4,672,300	895,620
Sub-total of Microsavings	155,918,950	89,567,653	28,653,476	6,053,894
Long-Term Financing	17,500,000	13,000,000	4,500,000	0
Short-Term Financing	18,769,700	41,169,388	8,778,908	0
BPSF	14,714,410	6,693,880	1,950,470	333,270
Post Employment Benefit Payable	5,360,700	1,095,300	0	0
Staff Benevolent Fund	2,177,900	956,000	267,400	11,700
Accounts Payable	8,634,012	5,563,887	2,219,445	486,634
Due to HO / Branches	0	0	0	0
Accrued Expenses	13,718,670	6,699,200	1,861,660	0
Sub-total of Other Liabilities	80,875,392	75,177,655	19,577,883	831,604
TOTAL LIABILITIES	236,794,342	164,745,308	48,231,359	6,885,498
Grant Funds Previous Years	41,360,000	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	0	1,149,412	11,826,200	7,039,973
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	20,381,641	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	12,095,260	799,526	-2,376,129	-647,658
FUND BALANCE	73,836,901	35,090,689	27,491,265	15,314,753
TOTAL LIABILITIES & FUND BALANCE	310,631,243	199,835,997	75,722,624	22,200,251
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUN 2008	JAN-JUN 2007	JAN-JUN 2006	JAN-JUN 2005
REVENUE				
Gross Revenue from Loan	73,839,082	37,092,071	11,329,619	2,334,563
Less: Rebates	-695,645	-592,230	-1,605	0
Sub-total of Revenue from Microfinance Loan	73,143,437	36,499,841	11,328,014	2,334,563
Interest from Bank Deposits	982,525	56,502	59,371	40,276
Membership Contribution	2,433,450	3,094,100	2,070,700	627,000
Recovery of Written-Off Accounts	28,960	11,356	9,540	0
Miscellaneous	643,870	440,013	58,563	5,436
Sub-total of Other Revenue	4,088,805	3,601,971	2,198,174	672,712
TOTAL REVENUE	77,232,242	40,101,812	13,526,188	3,007,275
EXPENSES				
Finance Cost	2,194,354	1,166,071	206,762	0
Personnel Related Cost	24,887,546	15,988,661	7,519,252	2,041,383
Transportation and Other Travel Expenses	3,742,060	1,861,770	952,593	248,383
Staff Development and Conferences	358,358	233,497	62,252	0
Clients Community Services	146,000	72,000	26,000	16,000
Taxes and Licenses	301,673	402,714	288,544	29,185
Staff Benevolent Funds	666,200	433,800	119	0
Stationaries and Office Supplies	973,288	1,309,877	547,163	61,742
Rent	2,945,439	1,870,272	978,305	286,594
Utilities (Light and Water)	262,828	125,412	264,661	91,799
Communication and Postage	398,713	234,127	105,666	36,417
Repairs and Maintenance	2,583,117	1,211,593	371,309	98,533
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,241,059	199,614	169,050	61,270
Bank Charges / FT Cost	21,417	23,932	4,705	2,890
Consultancy and Professional Fees	1,014,022	461,719	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	18,800	0	0
Miscellaneous	328,298	113,567	149,436	70,857
Other Operating and Administrative Expenses	42,064,372	25,727,426	11,645,817	3,045,053
Provision for Unspent Expenses	13,718,670	6,699,200	1,861,660	0
Provision for Loan Loss	9,293,940	6,613,160	2,394,840	609,880
Grants and Donation	60,000	262,500	0	0
TOTAL EXPENSES BEFORE TAX	65,136,982	39,302,286	15,902,317	3,654,933
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	65,136,982	39,302,286	15,902,317	3,654,933
REVENUE OVER EXPENSES	12,095,260	799,526	-2,376,129	-647,658
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	12,095,260	799,526	-2,376,129	-647,658