



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

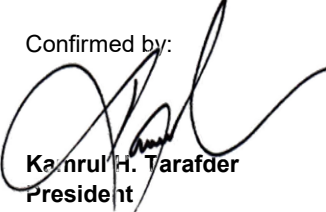
(As of July 31, 2008)

No.	Description	31-Jul-08	31-Jul-07	31-Jul-06	31-Jul-05
1	Number of Branches	82	60	33	13
2	# of Microfinance Officers (MFOs)	321	208	129	50
3	Number of Total Staff	450	297	178	67
4	Number of Provinces Covered	11	8	4	1
5	Total Number of Clients	73,411	59,965	29,517	8,176
6	Clients' Savings Balance (PHP)	156,957,840	99,087,981	33,711,979	7,517,875
7	Number of Active Borrowers	65,822	49,351	25,207	6,612
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	1,841,790,000	831,527,000	244,636,000	42,785,000
	Target Collections (cumulative)	1,589,058,270	627,354,465	164,023,149	21,936,343
	Actual Collections (cumulative)	1,584,494,870	625,915,215	163,020,699	21,867,343
	Outstanding Portfolio (PHP)	257,295,130	205,611,785	81,615,301	20,917,657
9	Recovery Rate	99.48%	99.80%	99.47%	99.73%
10	Portfolio At Risk	1.09%	0.63%	0.97%	0.52%
11	No. of Delinquent Accounts	958	543	417	51
12	% of Delinquent Accounts	1.46%	1.10%	1.65%	0.77%
13	Amount of Past Due (PHP)	4,563,400	1,439,250	1,002,450	69,000
14	Amount of Portfolio At Risk (PHP)	2,795,850	1,289,660	789,400	109,200

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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUL-2008	JUL-2007	JUL-2006	JUL-2005
ASSETS				
Cash on Hand	631,882	476,088	163,985	96,926
Cash in Bank - All Branches	13,566,922	8,197,636	1,875,168	2,688,041
Cash in Bank - Central Office	42,225,779	4,511,179	644,842	281,323
Sub-total of Cash and Cash in Bank	56,424,583	13,184,903	2,683,995	3,066,290
Loans Receivables - Principal	257,295,130	205,611,785	81,615,301	20,917,657
Less Allowance for Probable Losses	-27,051,400	-14,181,020	-4,733,790	-855,700
Sub-total of Loans Receivables - Net	230,243,730	191,430,765	76,881,511	20,061,957
Staff Advance from Salary (with S.C.)	1,412,400	827,400	244,800	54,333
Staff Advance from Motorcycle (with S.C.)	7,665,000	3,920,500	0	0
Special Advance	130,620	30,535	1,248,284	0
Cash Advance to Staff	193,278	103,310	6,500	74,291
Others	973,640	153,185	12,660	70,000
Sub-total of Other Receivables	10,374,938	5,034,930	1,512,244	198,624
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	4,902,529	4,683,966	1,877,132	578,205
Office Equipments	1,224,721	1,007,945	1,026,422	825,059
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-2,769,349	-1,335,350	-422,800	-56,600
Sub-total of Property and Equipment	3,357,901	4,356,561	2,480,754	1,346,664
Rental Deposit	1,210,200	786,208	502,040	178,140
Other Assets	0	0	0	0
Sub-total of Other Assets	1,210,200	786,208	502,040	178,140
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	301,611,352	214,793,367	84,060,544	24,851,675
LIABILITIES AND FUND BALANCE:				
Clients' CBU	133,353,480	83,927,431	28,265,999	6,392,095
Clients' LCBU	23,604,360	15,160,550	5,445,980	1,125,780
Sub-total of Microsavings	156,957,840	99,087,981	33,711,979	7,517,875
Long-Term Financing	2,000,000	13,000,000	5,500,000	0
Short-Term Financing	18,769,700	41,169,388	8,778,908	0
BPSF	15,739,300	7,460,980	2,249,810	407,880
Post Employment Benefit Payable	5,360,700	1,095,300	0	0
Staff Benevolent Fund	2,271,700	1,044,200	316,100	26,500
Accounts Payable	8,770,876	5,786,553	2,359,994	514,019
Due to HO / Branches	0	0	0	0
Accrued Expenses	15,881,150	8,609,270	2,364,640	0
Sub-total of Other Liabilities	68,793,426	78,165,691	21,569,452	948,399
TOTAL LIABILITIES	225,751,266	177,253,672	55,281,431	8,466,274
Grant Funds Previous Years	41,360,000	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	0	1,149,412	12,826,200	8,039,973
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	20,381,641	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	14,118,445	3,248,532	-2,088,281	-577,010
FUND BALANCE	75,860,086	37,539,695	28,779,113	16,385,401
TOTAL LIABILITIES & FUND BALANCE	301,611,352	214,793,367	84,060,544	24,851,675
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2008	JAN-JUL 2007	JAN-JUL 2006	JAN-JUL 2005
REVENUE				
Gross Revenue from Loan	87,290,465	47,009,640	14,848,582	3,173,129
Less: Rebates	-809,125	-775,152	-1,605	0
Sub-total of Revenue from Microfinance Loan	86,481,340	46,234,488	14,846,977	3,173,129
Interest from Bank Deposits	1,218,297	63,345	59,795	41,683
Membership Contribution	3,070,250	3,973,400	2,563,400	798,600
Recovery of Written-Off Accounts	56,400	11,356	9,540	0
Miscellaneous	757,810	636,022	72,447	7,810
Sub-total of Other Revenue	5,102,757	4,684,123	2,705,182	848,093
TOTAL REVENUE	91,584,097	50,918,611	17,552,159	4,021,222
EXPENSES				
Finance Cost	2,194,354	1,200,446	206,762	0
Personnel Related Cost	29,495,895	19,057,989	9,221,162	2,504,466
Transportation and Other Travel Expenses	4,517,389	2,234,990	1,168,424	356,898
Staff Development and Conferences	486,014	338,885	86,090	0
Clients Community Services	182,000	90,000	41,000	20,000
Taxes and Licenses	314,476	417,503	323,449	29,685
Staff Benevolent Funds	790,900	510,400	119	0
Stationaries and Office Supplies	1,179,484	1,438,912	625,236	79,607
Rent	3,535,364	2,242,809	1,216,467	368,094
Utilities (Light and Water)	325,817	198,035	336,309	104,077
Communication and Postage	469,391	286,575	127,753	53,992
Repairs and Maintenance	3,074,739	1,470,746	488,749	137,467
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,563,370	241,854	204,422	100,894
Bank Charges / FT Cost	29,116	27,022	8,305	3,980
Consultancy and Professional Fees	1,119,258	521,599	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	18,800	0	0
Miscellaneous	414,715	148,444	160,253	77,452
Other Operating and Administrative Expenses	49,692,282	30,445,009	14,214,500	3,836,612
Provision for Unspent Expenses	15,881,150	8,609,270	2,364,640	0
Provision for Loan Loss	11,309,020	8,353,300	3,061,300	761,620
Grants and Donation	583,200	262,500	0	0
TOTAL EXPENSES BEFORE TAX	77,465,652	47,670,079	19,640,440	4,598,232
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	77,465,652	47,670,079	19,640,440	4,598,232
REVENUE OVER EXPENSES	14,118,445	3,248,532	-2,088,281	-577,010
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	14,118,445	3,248,532	-2,088,281	-577,010