



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

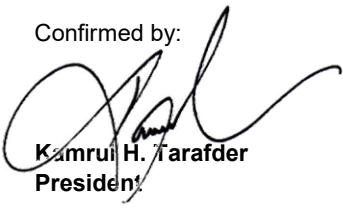
(As of October 31, 2008)

No.	Description	31-Oct-08	31-Oct-07	31-Oct-06	31-Oct-05
1	Number of Branches	95	66	35	17
2	# of Microfinance Officers (MFOs)	379	245	137	66
3	Number of Total Staff	525	348	193	85
4	Number of Provinces Covered	14	9	5	1
5	Total Number of Clients	93,775	70,092	31,928	10,955
6	Clients' Savings Balance (PHP)	175,861,370	131,505,654	47,950,684	12,350,685
7	Number of Active Borrowers	87,127	63,800	29,179	9,899
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	2,148,844,000	1,121,234,000	342,838,000	74,680,000
	Target Collections (cumulative)	1,856,273,719	857,231,695	254,444,428	47,253,694
	Actual Collections (cumulative)	1,851,391,869	854,552,045	252,977,828	46,970,044
	Outstanding Portfolio (PHP)	297,452,131	266,681,955	89,860,172	27,709,956
9	Recovery Rate	99.59%	99.73%	99.50%	99.48%
10	Portfolio At Risk	0.99%	0.81%	1.31%	0.99%
11	No. of Delinquent Accounts	990	802	639	175
12	% of Delinquent Accounts	1.14%	1.26%	2.19%	1.77%
13	Amount of Past Due (PHP)	4,881,850	2,679,650	1,466,600	283,650
14	Amount of Portfolio At Risk (PHP)	2,954,490	2,166,710	1,174,460	273,000

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrui H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	OCT-2008	OCT-2007	OCT-2006	OCT-2005
Cash on Hand	1,024,413	702,053	460,508	241,559
Cash in Bank - All Branches	26,982,225	7,884,322	7,740,549	3,457,917
Cash in Bank - Central Office	27,529,043	11,599,331	8,981,674	6,360,792
Sub-total of Cash and Cash in Bank	55,535,681	20,185,706	17,182,731	10,060,268
Loans Receivables - Principal	297,452,131	266,681,955	89,860,172	27,709,956
Less Allowance for Probable Losses	-33,192,480	-19,975,160	-6,697,830	-1,493,600
Sub-total of Loans Receivables - Net	264,259,651	246,706,795	83,162,342	26,216,356
Staff Advance from Salary (with S.C.)	1,487,200	698,400	315,400	113,352
Staff Advance from Motorcycle (with S.C.)	9,040,000	5,277,500	0	0
Special Advance	30,820	7,815	2,082,298	0
Cash Advance to Staff	140,479	112,931	11,500	69,316
Others	1,067,563	453,940	103,050	244,742
Sub-total of Other Receivables	11,766,062	6,550,586	2,512,248	427,410
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	5,597,361	5,180,177	2,117,262	864,001
Office Equipments	1,348,678	1,098,201	1,004,522	960,324
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-2,769,349	-1,335,350	-422,800	-56,600
Sub-total of Property and Equipment	4,176,690	4,943,028	2,698,984	1,767,725
Rental Deposit	1,310,400	900,848	544,800	215,140
Other Assets	0	0	0	0
Sub-total of Other Assets	1,310,400	900,848	544,800	215,140
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	337,048,484	279,286,963	106,101,105	38,686,899

LIABILITIES AND FUND BALANCE:

Clients' CBU	149,471,170	111,998,804	40,322,354	10,428,795
Clients' LCBU	26,390,200	19,506,850	7,628,330	1,921,890
Sub-total of Microsavings	175,861,370	131,505,654	47,950,684	12,350,685
Long-Term Financing	7,000,000	17,500,000	7,500,000	0
Short-Term Financing	15,917,661	50,338,359	8,284,797	5,000,000
BPSF	18,827,490	10,167,610	3,157,860	697,900
Post Employment Benefit Payable	5,266,700	1,095,300	0	0
Staff Benevolent Fund	2,690,000	1,361,600	457,200	73,200
Accounts Payable	9,371,943	6,099,947	2,792,550	1,065,185
Due to HO / Branches	0	0	0	0
Accrued Expenses	23,563,060	15,925,310	4,129,860	0
Sub-total of Other Liabilities	82,636,854	102,488,126	26,322,267	6,836,285
TOTAL LIABILITIES	258,498,224	233,993,780	74,272,951	19,186,970
Grant Funds Previous Years	41,360,000	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	0	1,598,518	13,326,200	11,379,973
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	20,381,641	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	16,808,619	10,552,914	460,760	-802,482
FUND BALANCE	78,550,260	45,293,183	31,828,154	19,499,929
TOTAL LIABILITIES & FUND BALANCE	337,048,484	279,286,963	106,101,105	38,686,899
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN-OCT 2008	JAN-OCT 2007	JAN-OCT 2006	JAN-OCT 2005
Gross Revenue from Loan	127,325,016	81,305,160	28,258,863	6,938,529
Less: Rebates	-1,131,379	-1,424,724	-2,348	0
Sub-total of Revenue from Microfinance Loan	126,193,637	79,880,436	28,256,515	6,938,529

Interest from Bank Deposits	1,518,008	84,670	78,589	72,012
Membership Contribution	5,077,400	6,376,900	3,466,100	1,283,100
Recovery of Written-Off Accounts	78,000	11,526	11,320	0
Miscellaneous	1,159,675	1,508,077	148,307	24,613
Sub-total of Other Revenue	7,833,083	7,981,173	3,704,316	1,379,725

TOTAL REVENUE

EXPENSES	134,026,720	87,861,609	31,960,831	8,318,254
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Finance Cost	2,959,371	2,215,112	460,319	50,000
Personnel Related Cost	44,426,583	29,229,122	14,580,934	4,810,683
Transportation and Other Travel Expenses	7,059,402	3,641,042	1,837,799	673,735
Staff Development and Conferences	750,269	483,874	165,042	0
Clients Community Services	331,000	147,000	77,000	43,000
Taxes and Licenses	342,140	487,286	360,948	159,897
Staff Benevolent Funds	1,202,700	782,300	119	0
Stationaries and Office Supplies	2,430,017	1,896,213	760,547	437,049
Rent	5,352,824	3,411,620	1,916,353	700,402
Utilities (Light and Water)	501,661	368,549	541,353	251,476
Communication and Postage	706,009	446,731	204,516	92,059
Repairs and Maintenance	4,730,228	2,421,800	874,707	246,327
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	2,515,901	396,191	305,834	149,167
Bank Charges / FT Cost	42,461	44,234	15,659	4,436
Consultancy and Professional Fees	1,582,165	741,194	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	18,800	5,700	0
Miscellaneous	601,510	242,377	238,041	102,985
Other Operating and Administrative Expenses	75,534,241	46,973,445	22,344,871	7,721,216
Provision for Unspent Expenses	23,563,060	15,925,310	4,129,860	0
Provision for Loan Loss	17,450,100	14,147,440	5,025,340	1,399,520
Grants and Donation	670,700	262,500	0	0
TOTAL EXPENSES BEFORE TAX	117,218,101	77,308,695	31,500,071	9,120,736
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	117,218,101	77,308,695	31,500,071	9,120,736
REVENUE OVER EXPENSES	16,808,619	10,552,914	460,760	-802,482
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	16,808,619	10,552,914	460,760	-802,482