



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

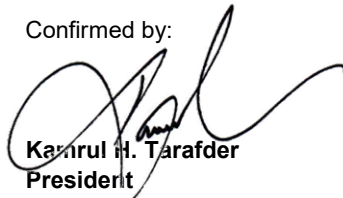
(As of November 30, 2008)

No.	Description	30-Nov-08	30-Nov-07	30-Nov-06	30-Nov-05
1	Number of Branches	100	68	36	18
2	# of Microfinance Officers (MFOs)	393	256	140	67
3	Number of Total Staff	544	360	200	89
4	Number of Provinces Covered	14	9	5	1
5	Total Number of Clients	98,814	72,030	32,681	11,258
6	Clients' Savings Balance (PHP)	181,599,390	140,697,070	51,561,803	13,288,575
7	Number of Active Borrowers	90,732	65,477	28,934	10,034
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	2,241,763,000	1,202,330,000	379,439,000	83,447,000
	Target Collections (cumulative)	1,948,451,803	938,602,948	287,778,581	55,964,706
	Actual Collections (cumulative)	1,947,647,003	934,901,348	286,268,481	55,621,956
	Outstanding Portfolio (PHP)	294,115,997	267,428,652	93,170,519	27,825,044
9	Recovery Rate	99.94%	99.66%	99.54%	99.47%
10	Portfolio At Risk	0.19%	1.33%	1.22%	1.10%
11	No. of Delinquent Accounts	176	1,369	593	193
12	% of Delinquent Accounts	0.19%	2.09%	2.05%	1.92%
13	Amount of Past Due (PHP)	804,800	3,701,600	1,510,100	342,750
14	Amount of Portfolio At Risk (PHP)	549,960	3,551,590	1,136,610	305,470

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	NOV-2008	NOV-2007	NOV-2006	NOV-2005
Cash on Hand	895,356	790,567	305,678	142,196
Cash in Bank - All Branches	32,246,245	17,381,405	8,153,710	4,321,893
Cash in Bank - Central Office	33,122,150	17,098,234	10,841,834	6,569,910
Sub-total of Cash and Cash in Bank	66,263,751	35,270,206	19,301,222	11,033,999
Loans Receivables - Principal	294,115,997	267,428,652	93,170,519	27,825,044
Less Allowance for Probable Losses	-31,619,840	-21,597,080	-7,429,850	-1,668,940
Sub-total of Loans Receivables - Net	262,496,157	245,831,572	85,740,669	26,156,104
Staff Advance from Salary (with S.C.)	1,488,000	793,400	377,800	145,098
Staff Advance from Motorcycle (with S.C.)	9,880,500	5,692,000	0	0
Special Advance	25,610	2,390	2,137,689	0
Cash Advance to Staff	157,026	102,931	46,900	159,016
Others	1,066,535	646,606	111,954	130,063
Sub-total of Other Receivables	12,617,671	7,237,327	2,674,343	434,177
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	5,955,735	5,405,164	2,259,754	909,302
Office Equipments	1,393,183	1,129,896	1,004,522	960,324
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-2,769,349	-1,335,350	-422,799	-56,600
Sub-total of Property and Equipment	4,579,569	5,199,710	2,841,477	1,813,026
Rental Deposit	1,408,400	961,348	604,300	245,640
Other Assets	0	0	0	0
Sub-total of Other Assets	1,408,400	961,348	604,300	245,640
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	347,365,548	294,500,163	111,162,011	39,682,946
LIABILITIES AND FUND BALANCE:				
Clients' CBU	154,462,650	120,068,730	43,384,463	11,198,595
Clients' LCBU	27,136,740	20,628,340	8,177,340	2,089,980
Sub-total of Microsavings	181,599,390	140,697,070	51,561,803	13,288,575
Long-Term Financing	7,000,000	17,500,000	7,500,000	0
Short-Term Financing	15,495,961	50,018,592	8,284,797	5,000,000
BPSF	19,683,950	10,806,370	3,457,970	780,560
Post Employment Benefit Payable	5,241,000	1,095,300	0	0
Staff Benevolent Fund	2,820,600	1,415,500	512,600	97,200
Accounts Payable	9,698,817	6,406,519	3,034,621	1,041,692
Due to HO / Branches	0	0	0	0
Accrued Expenses	27,021,680	18,718,460	4,744,380	0
Sub-total of Other Liabilities	86,962,008	105,960,741	27,534,368	6,919,452
TOTAL LIABILITIES	268,561,398	246,657,811	79,096,171	20,208,027
Grant Funds Previous Years	41,360,000	34,751,200	21,425,000	10,040,000
Grant Funds Current Year	0	1,598,518	13,326,200	11,379,973
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	20,381,641	-1,609,449	-3,383,806	-1,117,562
Generated Fund - Current Year	17,062,509	13,102,083	698,446	-827,492
FUND BALANCE	78,804,150	47,842,352	32,065,840	19,474,919
TOTAL LIABILITIES & FUND BALANCE	347,365,548	294,500,163	111,162,011	39,682,946
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-NOV 2008	JAN-NOV 2007	JAN-NOV 2006	JAN-NOV 2005
REVENUE				
Gross Revenue from Loan	141,763,282	93,357,557	33,191,060	8,236,317
Less: Rebates	-1,249,533	-1,596,913	-3,054	0
Sub-total of Revenue from Microfinance Loan	140,513,749	91,760,644	33,188,006	8,236,317
Interest from Bank Deposits	1,563,826	113,710	96,519	91,117
Membership Contribution	5,753,350	7,009,900	3,834,300	1,409,400
Recovery of Written-Off Accounts	79,700	11,526	12,022	0
Miscellaneous	1,292,700	1,787,996	171,416	31,251
Sub-total of Other Revenue	8,689,576	8,923,132	4,114,257	1,531,768
TOTAL REVENUE	149,203,325	100,683,776	37,302,263	9,768,085
EXPENSES				
Finance Cost	2,980,303	2,375,477	610,319	50,000
Personnel Related Cost	50,396,571	32,941,194	17,159,378	5,711,057
Transportation and Other Travel Expenses	8,034,672	4,185,423	2,088,733	778,842
Staff Development and Conferences	856,218	530,134	201,956	0
Clients Community Services	364,000	177,000	89,000	49,000
Taxes and Licenses	383,757	487,586	468,683	205,892
Staff Benevolent Funds	1,353,400	881,100	119	0
Stationaries and Office Supplies	2,684,490	2,066,164	806,646	447,196
Rent	6,003,749	3,875,957	2,147,815	816,652
Utilities (Light and Water)	590,041	421,663	612,804	288,314
Communication and Postage	791,461	501,973	231,882	106,930
Repairs and Maintenance	5,350,132	2,769,478	1,042,529	279,445
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	2,890,953	469,203	371,066	157,595
Bank Charges / FT Cost	46,772	47,754	16,971	4,466
Consultancy and Professional Fees	1,726,765	820,756	0	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	18,800	5,700	0
Miscellaneous	686,672	261,711	248,476	125,328
Other Operating and Administrative Expenses	85,139,956	52,831,373	26,102,077	9,020,717
Provision for Unspent Expenses	27,021,680	18,718,460	4,744,380	0
Provision for Loan Loss	19,308,480	15,769,360	5,757,360	1,574,860
Grants and Donation	670,700	262,500	0	0
TOTAL EXPENSES BEFORE TAX	132,140,816	87,581,693	36,603,817	10,595,577
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	132,140,816	87,581,693	36,603,817	10,595,577
REVENUE OVER EXPENSES	17,062,509	13,102,083	698,446	-827,492
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	17,062,509	13,102,083	698,446	-827,492