



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

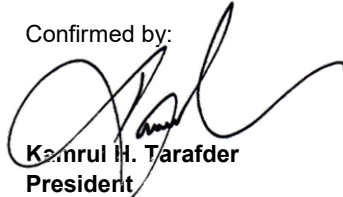
(As of January 31, 2009)

No.	Description	31-Jan-09	31-Jan-08	31-Jan-07	31-Jan-06
1	Number of Branches	107	68	41	20
2	# of Microfinance Officers (MFOs)	425	258	155	71
3	Number of Total Staff	583	366	216	98
4	Number of Provinces Covered	15	9	6	2
5	Total Number of Clients	107,039	68,880	33,165	11,299
6	Clients' Savings Balance (PHP)	199,180,790	154,773,531	58,445,146	15,173,845
7	Number of Active Borrowers	98,469	63,258	29,163	9,780
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	2,441,292,000	1,354,116,000	455,598,000	102,132,000
	Target Collections (cumulative)	2,123,566,949	1,101,186,747	350,086,039	74,742,249
	Actual Collections (cumulative)	2,122,741,999	1,097,362,347	349,160,739	74,353,999
	Outstanding Portfolio (PHP)	318,550,001	256,753,653	106,437,261	27,778,001
9	Recovery Rate	99.94%	99.70%	99.77%	99.55%
10	Portfolio At Risk	0.17%	1.39%	0.72%	1.71%
11	No. of Delinquent Accounts	171	1,204	382	242
12	% of Delinquent Accounts	0.17%	1.90%	1.31%	2.47%
13	Amount of Past Due (PHP)	824,950	3,824,400	925,300	388,250
14	Amount of Portfolio At Risk (PHP)	529,450	3,566,890	766,950	475,000

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JAN-2009	JAN-2008	JAN-2007	JAN-2006
Cash on Hand	671,282	693,704	241,854	45,842
Cash in Bank - All Branches	26,589,050	21,150,835	6,017,367	4,648,884
Cash in Bank - Central Office	27,179,598	48,685,233	8,094,785	7,042,391
Sub-total of Cash and Cash in Bank	54,439,930	70,529,772	14,354,006	11,737,117
Loans Receivables - Principal	318,550,001	256,753,653	106,437,261	27,778,001
Less Allowance for Probable Losses	-39,495,420	-17,297,920	-6,662,440	-1,883,710
Sub-total of Loans Receivables - Net	279,054,581	239,455,733	99,774,821	25,894,291
Staff Advance from Salary (with S.C.)	1,261,600	940,600	416,400	99,000
Staff Advance from Motorcycle (with S.C.)	10,727,000	5,624,000	1,987,000	0
Special Advance	23,600	248,670	208,524	353,692
Cash Advance to Staff	114,563	52,681	20,199	0
Others	1,379,879	500,847	223,470	22,053
Sub-total of Other Receivables	13,506,642	7,366,798	2,855,593	474,745
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	6,454,389	4,079,425	2,354,639	1,132,877
Office Equipments	1,450,358	1,174,893	1,024,222	1,086,576
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-4,864,731	-2,769,349	-1,377,199	-447,300
Sub-total of Property and Equipment	3,040,016	2,484,969	2,001,662	1,772,153
Rental Deposit	1,541,900	1,031,848	581,300	248,140
Other Assets	0	0	0	0
Sub-total of Other Assets	1,541,900	1,031,848	581,300	248,140
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	351,583,069	320,869,120	119,567,382	40,126,446
LIABILITIES AND FUND BALANCE:				
Clients' CBU	169,843,700	132,849,531	49,367,896	12,764,765
Clients' LCBU	29,337,090	21,924,000	9,077,250	2,409,080
Sub-total of Microsavings	199,180,790	154,773,531	58,445,146	15,173,845
Long-Term Financing	7,000,000	17,500,000	7,500,000	0
Short-Term Financing	15,495,961	49,878,825	7,784,268	4,634,733
BPSF	24,740,790	14,806,160	4,174,320	960,730
Post Employment Benefit Payable	9,826,400	5,360,700	1,095,300	0
Staff Benevolent Fund	3,091,700	1,679,600	628,000	81,499
Accounts Payable	11,810,535	7,944,166	4,180,579	1,132,795
Due to HO / Branches	0	0	0	0
Accrued Expenses	2,795,050	2,836,860	1,032,370	0
Sub-total of Other Liabilities	74,760,436	100,006,311	26,394,837	6,809,757
TOTAL LIABILITIES	273,941,226	254,779,842	84,839,983	21,983,602
Grant Funds Previous Years	41,360,000	41,360,000	34,751,200	21,425,000
Grant Funds Current Year	0	0	1,145,074	105,000
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	35,519,966	20,381,641	-1,609,449	-3,383,806
Generated Fund - Current Year	761,877	4,347,637	440,574	-3,350
FUND BALANCE	77,641,843	66,089,278	34,727,399	18,142,844
TOTAL LIABILITIES & FUND BALANCE	351,583,069	320,869,120	119,567,382	40,126,446
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-2009	JAN-2008	JAN-2007	JAN-2006
REVENUE				
Gross Revenue from Loan	14,762,519	14,220,588	5,497,566	1,553,532
Less: Rebates	-76,840	-148,791	-73,379	0
Sub-total of Revenue from Microfinance Loan	14,685,679	14,071,797	5,424,187	1,553,532
Interest from Bank Deposits	50,975	93,597	14,176	21,603
Membership Contribution	717,250	540,800	416,000	164,400
Recovery of Written-Off Accounts	22,690	5,200	4,123	4,270
Miscellaneous	142,079	195,699	16,980	9,206
Sub-total of Other Revenue	932,994	835,296	451,279	199,479
TOTAL REVENUE	15,618,673	14,907,093	5,875,466	1,753,011
EXPENSES				
Finance Cost	0	37,500	0	0
Personnel Related Cost	6,274,527	3,829,764	2,303,163	962,061
Transportation and Other Travel Expenses	884,171	521,893	245,689	127,761
Staff Development and Conferences	83,394	36,851	14,381	0
Clients Community Services	75,000	36,000	9,000	3,000
Taxes and Licenses	504,426	269,214	226,227	26,011
Staff Benevolent Funds	163,500	102,800	61,900	0
Stationaries and Office Supplies	261,865	85,793	142,174	23,461
Rent	733,525	468,187	255,962	170,202
Utilities (Light and Water)	0	3,179	0	50,095
Communication and Postage	90,093	66,250	27,651	19,450
Repairs and Maintenance	731,320	414,746	191,482	65,300
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	301,982	81,631	38,065	19,520
Bank Charges / FT Cost	6,345	6,112	10,663	30
Consultancy and Professional Fees	113,898	177,629	18,228	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	57,540	29,507	23,217	78,250
Other Operating and Administrative Expenses	10,281,586	6,167,056	3,567,802	1,545,141
Provision for Unspent Expenses	2,795,050	2,836,860	1,032,370	0
Provision for Loan Loss	1,780,160	1,555,540	834,720	211,220
Grants and Donation	0	0	0	0
TOTAL EXPENSES BEFORE TAX	14,856,796	10,559,456	5,434,892	1,756,361
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	14,856,796	10,559,456	5,434,892	1,756,361
REVENUE OVER EXPENSES	761,877	4,347,637	440,574	-3,350
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	761,877	4,347,637	440,574	-3,350