



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

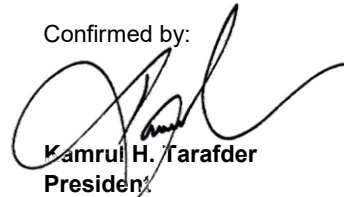
(As of February 28, 2009)

No.	Description	28-Feb-09	29-Feb-08	28-Feb-07	28-Feb-06
1	Number of Branches	115	70	45	21
2	# of Microfinance Officers (MFOs)	459	258	168	78
3	Number of Total Staff	630	371	241	112
4	Number of Provinces Covered	17	10	7	2
5	Total Number of Clients	114,842	68,086	36,513	12,930
6	Clients' Savings Balance (PHP)	206,469,920	158,424,963	63,020,610	16,599,151
7	Number of Active Borrowers	105,601	62,108	31,665	10,743
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	2,565,719,000	1,435,843,000	501,460,000	118,382,000
	Target Collections (cumulative)	2,226,822,043	1,186,654,476	385,021,808	84,645,847
	Actual Collections (cumulative)	2,225,971,393	1,182,309,776	384,009,608	84,050,347
	Outstanding Portfolio (PHP)	339,747,607	253,533,224	117,450,392	34,331,653
9	Recovery Rate	99.77%	99.68%	99.77%	99.39%
10	Portfolio At Risk	0.15%	1.44%	0.63%	2.04%
11	No. of Delinquent Accounts	168	1,220	364	331
12	% of Delinquent Accounts	0.16%	1.96%	1.15%	3.08%
13	Amount of Past Due (PHP)	850,650	4,344,700	1,012,200	595,500
14	Amount of Portfolio At Risk (PHP)	512,930	3,662,760	734,320	700,000

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	FEB-2009	FEB-2008	FEB-2007	FEB-2006
Cash on Hand	638,233	668,303	526,811	160,542
Cash in Bank - All Branches	23,121,970	17,603,826	5,424,511	3,895,004
Cash in Bank - Central Office	36,675,281	66,231,647	3,365,514	2,612,117
Sub-total of Cash and Cash in Bank	60,435,484	84,503,776	9,316,836	6,667,663
Loans Receivables - Principal	339,747,607	253,533,224	117,450,392	34,331,653
Less Allowance for Probable Losses	-41,983,960	-18,932,460	-7,579,680	-2,208,710
Sub-total of Loans Receivables - Net	297,763,647	234,600,764	109,870,712	32,122,943
Staff Advance from Salary (with S.C.)	1,552,200	876,200	501,000	109,400
Staff Advance from Motorcycle (with S.C.)	11,184,000	5,732,000	2,212,000	0
Special Advance	20,400	260,450	177,484	599,078
Cash Advance to Staff	136,467	57,500	33,177	0
Others	1,445,837	634,991	152,532	121,800
Sub-total of Other Receivables	14,338,904	7,561,141	3,076,193	830,278
Office Building	0	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	6,674,899	4,259,265	2,595,421	1,217,123
Office Equipments	1,490,712	1,184,908	983,657	982,731
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-4,864,731	-2,769,349	-1,365,534	-428,300
Sub-total of Property and Equipment	3,300,880	2,674,824	2,213,544	1,771,554
Rental Deposit	1,589,633	1,050,548	625,800	367,640
Other Assets	0	0	0	0
Sub-total of Other Assets	1,589,633	1,050,548	625,800	367,640
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	377,428,548	330,391,053	125,103,085	41,760,078

LIABILITIES AND FUND BALANCE:

Clients' CBU	175,934,120	135,980,403	53,159,730	13,940,611
Clients' LCBU	30,535,800	22,444,560	9,860,880	2,658,540
Sub-total of Microsavings	206,469,920	158,424,963	63,020,610	16,599,151
Long-Term Financing	22,000,000	17,500,000	7,500,000	0
Short-Term Financing	15,219,942	49,549,465	7,491,636	4,634,733
BPSF	24,692,570	15,374,430	4,607,320	1,115,370
Post Employment Benefit Payable	9,826,400	5,360,700	1,095,300	0
Staff Benevolent Fund	3,256,900	1,771,300	684,400	112,155
Accounts Payable	12,261,436	8,048,926	3,864,223	1,351,856
Due to HO / Branches	0	0	0	0
Accrued Expenses	5,465,950	5,561,870	2,069,290	188,040
Sub-total of Other Liabilities	92,723,198	103,166,691	27,312,169	7,402,154
TOTAL LIABILITIES	299,193,118	261,591,654	90,332,779	24,001,305
Grant Funds Previous Years	41,360,000	41,360,000	34,751,200	21,425,000
Grant Funds Current Year	0	0	1,149,412	105,000
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	35,519,966	20,381,641	-1,609,449	-3,383,806
Generated Fund - Current Year	1,355,464	7,057,758	479,143	-387,421
FUND BALANCE	78,235,430	68,799,399	34,770,306	17,758,773
TOTAL LIABILITIES & FUND BALANCE	377,428,548	330,391,053	125,103,085	41,760,078
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-FEB 2009	JAN-FEB 2008	JAN-FEB 2007	JAN-FEB 2006
REVENUE				
Gross Revenue from Loan	30,246,925	26,962,709	10,724,897	3,007,984
Less: Rebates	-169,048	-276,089	-139,829	-1,050
Sub-total of Revenue from Microfinance Loan	30,077,877	26,686,620	10,585,068	3,006,934
Interest from Bank Deposits	95,375	183,264	16,770	35,556
Membership Contribution	1,606,350	1,063,600	936,600	411,600
Recovery of Written-Off Accounts	32,400	7,950	6,873	8,520
Miscellaneous	299,107	299,447	31,931	15,814
Sub-total of Other Revenue	2,033,232	1,554,261	992,174	471,490
TOTAL REVENUE	32,111,109	28,240,881	11,577,242	3,478,424
EXPENSES				
Finance Cost	7,453	188,272	76,540	0
Personnel Related Cost	13,059,534	7,707,781	4,751,582	2,037,567
Transportation and Other Travel Expenses	1,934,943	1,115,001	535,668	260,828
Staff Development and Conferences	184,875	119,964	74,691	0
Clients Community Services	181,000	75,000	18,000	9,000
Taxes and Licenses	532,107	273,742	268,476	87,994
Staff Benevolent Funds	334,700	207,300	129,200	0
Stationaries and Office Supplies	641,116	224,685	236,102	65,149
Rent	1,474,600	916,789	523,924	294,202
Utilities (Light and Water)	47,040	47,413	16,126	86,935
Communication and Postage	179,406	128,006	59,989	32,714
Repairs and Maintenance	1,451,253	829,023	375,141	110,029
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	597,864	214,549	67,917	51,276
Bank Charges / FT Cost	13,762	9,822	12,343	30
Consultancy and Professional Fees	270,092	294,768	98,692	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	111,250	79,058	32,458	105,861
Other Operating and Administrative Expenses	21,020,995	12,431,173	7,276,849	3,141,585
Provision for Unspent Expenses	5,465,950	5,561,870	2,069,290	188,040
Provision for Loan Loss	4,268,700	3,190,080	1,751,960	536,220
Grants and Donation	0	0	0	0
TOTAL EXPENSES BEFORE TAX	30,755,645	21,183,123	11,098,099	3,865,845
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	30,755,645	21,183,123	11,098,099	3,865,845
REVENUE OVER EXPENSES	1,355,464	7,057,758	479,143	-387,421
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	1,355,464	7,057,758	479,143	-387,421