

ASA Philippines Foundation Operational Updates & Unaudited Monthly FS

(As of March 31, 2009)

No.	Description	31-Mar-09	31-Mar-08	31-Mar-07	31-Mar-06
1	Number of Branches	120	70	48	25
2	# of Microfinance Officers (MFOs)	496	275	174	95
3	Number of Total Staff	671	393	253	124
4	Number of Provinces Covered	18	10	7	3
5	Total Number of Clients	124,336	66,509	40,214	15,412
6	Clients' Savings Balance (PHP)	217,781,480	159,043,915	69,340,133	19,014,621
7	Number of Active Borrowers	115,663	60,853	35,465	12,558
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	2,713,085,000	1,514,495,000	562,265,000	139,472,000
	Target Collections (cumulative)	2,346,287,150	1,267,394,046	428,397,267	97,322,221
	Actual Collections (cumulative)	2,345,319,000	1,262,805,696	427,289,567	96,539,871
	Outstanding Portfolio (PHP)	367,766,000	251,689,304	134,975,433	42,932,129
9	Recovery Rate	99.66%	99.11%	99.78%	99.30%
10	Portfolio At Risk	0.26%	1.33%	0.57%	1.63%
11	No. of Delinquent Accounts	493	1,014	366	381
12	% of Delinquent Accounts	0.43%	1.67%	1.03%	3.03%
13	Amount of Past Due (PHP)	968,150	4,588,350	1,107,700	782,350
14	Amount of Portfolio At Risk (PHP)	974,190	3,352,100	762,680	700,000

Prepared by:

Feldinand U. Jikiri Comptroller of MIS Confirmed by:

Mamrul H. Tarafder President



ASA Philippines Foundation, Inc. (A Microfinance NGO) Statements of Financial Position

Cash in Bank - All Branches 28,052,827 18,285,045 5,150,076 4,768,579 Cash in Bank - Central Office 22,598,474 70,127,703 4,768,648 2,746,831 Sub-total of Cash and Cash in Bank 31,488,780 88,987,509 10,236,109 7,667,794 Loans Receivables - Principal 36,7766,000 251,689,304 134,975,433 42,931,280 Sub-total of Loans Receivables - Net 322,834,720 231,183,804 126,179,653 40,301,619 Staff Advance from Salary (with S.C.) 1,810,800 1,029,000 607,800 154,600 Special Advance from Motorcycle (with S.C.) 1,810,800 1,029,000 607,800 154,600 Special Advance to Staff 166,602 94,670 52,884 12,090 Others 1,428,120 674,882 128,011 129,426 Sub-total of Other Receivables 15,176,643 7,743,102 3,469,292 1,002,503 Office Building Improvements 0 0 0 0 0 0 Office Building Improvements 1,511,828 1,214,971 98	For the Month of:	MAR-2009	MAR-2008	MAR-2007	MAR-2006
Cash in Bank - All Branches 2.8.052,827 18,285,045 5,150,076 4,768,578 Cash in Bank - Carbrial Office 22,598,474 70,127,703 4,768,648 2,746,818 Sub-total of Cash and Cash in Bank 51,408,780 88,987,609 10,236,109 7,667,794 Loans Receivables - Principal 367,766,000 251,689,304 134,975,433 42,932,129 Sub-total of Loans Receivables - Net 322,834,720 231,183,804 126,179,653 40,301,619 Stuff Advance from Motorcycle (with S.C.) 1,810,800 1,029,000 607,800 154,600 Stuff Advance from Motorcycle (with S.C.) 1,1714,000 5,095,000 2,541,000 0 Special Advance 8,132 249,550 139,597 706,433 Cash Advance to Staff 166,602 94,670 52,884 12,090 Others 1,428,120 674,882 128,011 129,426 Office Building Improvements 0 0 0 0 0 0 Office Equipments 1,511,828 1,214,971 983,657 982,731	ASSETS				
Cash in Bank - Central Office 22,508.474 70,127.703 4,768.648 2,746.715 Sub-total of Cash and Cash in Bank 5,1408.780 88,987.609 10,236,109 7.667,795 7.	Cash on Hand	847,479	574,861	317,385	152,400
Sub-total of Cash and Cash in Bank S1.408.780 S8.987.609 10.236.109 7.667.794 Loans Receivables - Principal S7.766.000 251.689,304 134.975.433 42.932.129 Sub-total of Loans Receivables - Net 322.834.720 231.183.804 126.179.653 40.301.619 Staff Advance from Salary (with S.C.) S1810.800 1.029.000 607.800 154.600 Staff Advance from Motorcycle (with S.C. 11.714.000 5.695.000 2.541.000 0.00 Special Advance Staff 166.602 94.670 52.884 12.000 Others 14.281.20 674.882 122.8011 129.422 Sub-total of Other Receivables 15.127.654 7.743.102 3.469.292 1.002.569 Office Building D	Cash in Bank - All Branches	28,052,827	18,285,045	5,150,076	4,768,579
Loans Receivables - Principal S67,766,000 251,689,304 134,975,433 42,932,129 Less Allowance for Probable Losses 44,931,280 -20,505,500 -8,795,780 -2,630,516]	Cash in Bank - Central Office	22,508,474	70,127,703	4,768,648	2,746,815
Less Allowance for Probable Losses 344,931,280 -20,505,500 -8,795,780 -2,630,516 322,834,720 231,183,804 126,179,653 40,201,619 321,814,800 10,20,000 607,800 136,600,600 136,600	Sub-total of Cash and Cash in Bank	51,408,780	88,987,609	10,236,109	7,667,794
Sub-total of Loans Receivables - Net 322,834,720 231,183,804 126,179,653 40,301,619	Loans Receivables - Principal	367,766,000	251,689,304	134,975,433	42,932,129
Staff Advance from Salary (with S.C.) 1,810,800 1,029,000 607,800 154,600 Staff Advance from Motorcycle (with S.C. 11,714,000 5,695,000 2,541,000 706,435	Less Allowance for Probable Losses	-44,931,280	-20,505,500	-8,795,780	-2,630,510
Staff Advance from Motorcycle (with S.C. 11,714,000 5,695,000 2,541,000 0 0 0 0 0 0 0 0 0	Sub-total of Loans Receivables - Net	322,834,720	231,183,804	126,179,653	40,301,619
Special Advance	Staff Advance from Salary (with S.C.)	1,810,800	1,029,000	607,800	154,600
Cash Advance to Staff	Staff Advance from Motorcycle (with S.C.	11,714,000	5,695,000	2,541,000	0
Others 1,428,120 674,882 128,011 129,426 Sub-total of Other Receivables 15,127,654 7,743,102 3,469,292 1,002,569 Office Building 0 0 0 0 0 0 Office Building Improvements 0 0 0 0 0 0 Office Equipments 1,511,828 1,214,971 983,657 987,731 1,336,069 Office Equipments 0 0 0 0 0 0 0 Less Accum. Depreciation -4,864,731 -2,769,349 -1,365,534 -428,300 30 1,890,500 Sub-total of Property and Equipment 3,710,049 2,744,675 3,237,693 1,890,500 Rental Deposit 2,015,033 1,127,048 670,800 395,140 Other Assets 2,015,033 1,127,048 670,800 395,140 Due from HO/Branches 0 0 0 0 0 Clients' CBU 185,510,359 136,382,835 58,460,593 15,494,371<	Special Advance	8,132	249,550	139,597	706,453
Sub-total of Other Receivables	Cash Advance to Staff	166,602	94,670	52,884	12,090
Office Building 0 0 0 0 Office Building Improvements 0 0 0 0 0 Furniture and Fixtures 7,062,952 4,299,053 3,619,570 1,336,069 Office Equipments 1,511,828 1,214,971 983,657 982,731 Transportation Equipments 0 0 0 0 0 Less Accum. Depreciation 4,864,731 2,769,349 -1,365,534 428,300 Sub-total of Property and Equipment 3,710,049 2,744,675 3,237,693 1,890,500 Rental Deposit 0,15,033 1,127,048 670,800 395,140 Other Assets 0 0 0 0 0 Sub-total of Other Assets 2,015,033 1,127,048 670,800 395,140 Due from HO/Branches 0 0 0 0 0 0 TOTAL ASSETS 395,096,236 331,786,238 143,793,547 51,257,622 LIABILITIES AND FUND BALANCE: 185,510,550 136,382,835 5	Others	1,428,120	674,882	128,011	129,426
Office Building Improvements 0 0 0 0 Furniture and Fixtures 7,062,952 4,299,053 3,619,570 1,336,069 Office Equipments 1,511,828 1,214,971 983,657 982,731 Transportation Equipments 0 0 0 0 0 Less Accum. Depreciation 4,864,731 -2,769,349 -1,365,534 -428,300 Sub-total of Property and Equipment 3,710,049 2,744,675 3,237,693 1,890,500 Rental Deposit 2,015,033 1,127,048 670,800 395,140 Other Assets 2,015,033 1,127,048 670,800 395,140 Due from HO/Branches 0 0 0 0 0 Clients' CBU 185,510,550 136,382,835 58,460,593 15,275,622 Clients' LCBU 32,270,930 22,661,080 10,879,540 3,074,250 Sub-total of Microsavings 217,781,480 159,043,315 69,340,133 19,014,621 Long-Term Financing 22,000,000 17,500,000 <	Sub-total of Other Receivables	15,127,654	7,743,102	3,469,292	1,002,569
Furniture and Fixtures Office Equipments Office Equipments I,511,828 I,214,971 983,657 982,731 Transportation Equipments Less Accum, Depreciation A4,864,731 O0 Sub-total of Property and Equipment Rental Deposit Other Assets O0	Office Building	0	0	0	0
Office Equipments 1,511,828 1,214,971 983,657 982,731 Transportation Equipment 0 <td< td=""><td>Office Building Improvements</td><td>0</td><td>0</td><td>0</td><td>0</td></td<>	Office Building Improvements	0	0	0	0
Transportation Equipments	Furniture and Fixtures	7,062,952	4,299,053	3,619,570	1,336,069
A	Office Equipments	1,511,828	1,214,971	983,657	982,731
Sub-total of Property and Equipment 3,710,049 2,744,675 3,237,693 1,890,500 1,890,500 1,127,048 670,800 395,140 0 0 0 0 0 0 0 0 0	Transportation Equipments	0	0	0	0
Rental Deposit	Less Accum. Depreciation	-4,864,731	-2,769,349	-1,365,534	-428,300
Other Assets 0 0 0 0 Sub-total of Other Assets 2,015,033 1,127,048 670,800 395,140 Due from HO/Branches 0 0 0 0 0 TOTAL ASSETS 395,096,236 331,786,238 143,793,547 51,257,622 LIABILITIES AND FUND BALANCE: 395,096,236 331,786,238 143,793,547 51,257,622 Clients' LCBU 185,510,550 136,382,835 58,460,593 15,940,371 Clients' LCBU 32,270,930 22,661,080 10,879,540 3,074,250 Sub-total of Microsavings 217,781,480 159,043,915 69,340,133 19,014,621 Long-Term Financing 22,000,000 17,500,000 8,000,000 2,500,000 Short-Term Financing 15,219,942 46,405,505 16,984,558 4,266,727 BPSF 25,744,500 15,303,860 1,095,300 0 Staff Benevolent Fund 3,425,500 1,861,000 744,100 142,711 Accounts Payable 12,648,933 7,929,926 4,741,	Sub-total of Property and Equipment	3,710,049	2,744,675	3,237,693	1,890,500
Sub-total of Other Assets 2,015,033 1,127,048 670,800 395,140 Due from HO/Branches 0 0 0 0 0 TOTAL ASSETS 395,096,236 331,786,238 143,793,547 51,257,622 LIABILITIES AND FUND BALANCE: Clients' CBU 185,510,550 136,382,835 58,460,593 15,940,371 Clients' LCBU 32,270,930 22,661,080 10,879,540 3,074,250 Sub-total of Microsavings 217,781,480 159,043,915 69,340,133 19,014,621 Long-Term Financing 22,000,000 17,500,000 8,000,000 2,500,000 Short-Term Financing 15,219,942 46,405,505 16,984,558 4,266,727 BPSF 25,744,500 15,303,860 5,165,770 1,320,470 Post Employment Benefit Payable 9,826,400 5,360,700 1,095,300 0 Staff Benevolent Fund 3,425,500 1,861,000 744,100 142,711 Accounts Payable 12,648,933 7,929,926 4,741,199 1,492,155 Due t	Rental Deposit	2,015,033	1,127,048	670,800	395,140
Due from HO/Branches	Other Assets	0	0	0	0
TOTAL ASSETS 395,096,236 331,786,238 143,793,547 51,257,622	Sub-total of Other Assets	2,015,033	1,127,048	670,800	395,140
Clients' CBU					
Clients' CBU 185,510,550 136,382,835 58,460,593 15,940,371 Clients' LCBU 32,270,930 22,661,080 10,879,540 3,074,250 Sub-total of Microsavings 217,781,480 159,043,915 69,340,133 19,014,621 Long-Term Financing 22,000,000 17,500,000 8,000,000 2,500,000 Short-Term Financing 15,219,942 46,405,505 16,984,558 4,266,727 BPSF 25,744,500 15,303,860 5,165,770 1,320,470 Post Employment Benefit Payable 9,826,400 5,360,700 1,095,300 0 Staff Benevolent Fund 3,425,500 1,861,000 744,100 142,711 Accounts Payable 12,648,933 7,929,926 4,741,109 1,492,155 Due to HO / Branches 0 0 0 0 0 Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815	Due from HO/Branches	0	0	0	0
Clients' LCBU 32,270,930 22,661,080 10,879,540 3,074,250 Sub-total of Microsavings 217,781,480 159,043,915 69,340,133 19,014,621 Long-Term Financing 22,000,000 17,500,000 8,000,000 2,500,000 Short-Term Financing 15,219,942 46,405,505 16,984,558 4,266,727 BPSF 25,744,500 15,303,860 5,165,770 1,320,470 Post Employment Benefit Payable 9,826,400 5,360,700 1,095,300 0 Staff Benevolent Fund 3,425,500 1,861,000 744,100 142,711 Accounts Payable 12,648,933 7,929,926 4,741,199 1,492,155 Due to HO / Branches 0 0 0 0 Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Year 0 0	<u> </u>				51,257,622
Sub-total of Microsavings 217,781,480 159,043,915 69,340,133 19,014,621 Long-Term Financing 22,000,000 17,500,000 8,000,000 2,500,000 Short-Term Financing 15,219,942 46,405,505 16,984,558 4,266,727 BPSF 25,744,500 15,303,860 5,165,770 1,320,470 Post Employment Benefit Payable 9,826,400 5,360,700 1,095,300 0 Staff Benevolent Fund 3,425,500 1,861,000 744,100 142,711 Accounts Payable 12,648,933 7,929,926 4,741,199 1,492,155 Due to HO / Branches 0 0 0 0 Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Current Year 0 0 0 0 0 Other Comprehensive Fund Balance 0 0 <td>TOTAL ASSETS</td> <td></td> <td></td> <td></td> <td></td>	TOTAL ASSETS				
Long-Term Financing 22,000,000 17,500,000 8,000,000 2,500,000	TOTAL ASSETS LIABILITIES AND FUND BALANCE:	395,096,236	331,786,238	143,793,547	
Short-Term Financing 15,219,942 46,405,505 16,984,558 4,266,727 BPSF 25,744,500 15,303,860 5,165,770 1,320,470 Post Employment Benefit Payable 9,826,400 5,360,700 1,095,300 0 Staff Benevolent Fund 3,425,500 1,861,000 744,100 142,711 Accounts Payable 12,648,933 7,929,926 4,741,199 1,492,155 Due to HO / Branches 0 0 0 0 0 Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Other Comprehensive Fund Balance 0 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU	395,096,236 185,510,550	331,786,238 136,382,835	143,793,547 58,460,593	51,257,622
BPSF 25,744,500 15,303,860 5,165,770 1,320,470 Post Employment Benefit Payable 9,826,400 5,360,700 1,095,300 0 Staff Benevolent Fund 3,425,500 1,861,000 744,100 142,711 Accounts Payable 12,648,933 7,929,926 4,741,199 1,492,155 Due to HO / Branches 0 0 0 0 Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Other Comprehensive Fund Balance 0 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU	395,096,236 185,510,550 32,270,930	331,786,238 136,382,835 22,661,080	143,793,547 58,460,593 10,879,540	51,257,622 15,940,371
Post Employment Benefit Payable 9,826,400 5,360,700 1,095,300 0 Staff Benevolent Fund 3,425,500 1,861,000 744,100 142,711 Accounts Payable 12,648,933 7,929,926 4,741,199 1,492,155 Due to HO / Branches 0 0 0 0 Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Grant Funds Current Year 0 0 0 0 0 Other Comprehensive Fund Balance 0 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings	395,096,236 185,510,550 32,270,930 217,781,480	331,786,238 136,382,835 22,661,080 159,043,915	58,460,593 10,879,540 69,340,133	51,257,622 15,940,371 3,074,250
Staff Benevolent Fund 3,425,500 1,861,000 744,100 142,711 Accounts Payable 12,648,933 7,929,926 4,741,199 1,492,155 Due to HO / Branches 0 0 0 0 Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Grant Funds Current Year 0 0 1,149,412 4,707,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000	58,460,593 10,879,540 69,340,133 8,000,000	51,257,622 15,940,371 3,074,250 19,014,621
Accounts Payable 12,648,933 7,929,926 4,741,199 1,492,155 Due to HO / Branches 0 0 0 0 Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Grant Funds Current Year 0 0 1,149,412 4,707,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000
Due to HO / Branches 0 0 0 0 Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Grant Funds Current Year 0 0 1,149,412 4,707,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727
Accrued Expenses 8,393,060 8,177,790 3,175,590 519,520 Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Grant Funds Current Year 0 0 1,149,412 4,707,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470
Sub-total of Other Liabilities 97,258,335 102,538,781 39,906,517 10,241,583 TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Grant Funds Current Year 0 0 1,149,412 4,707,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0
TOTAL LIABILITIES 315,039,815 261,582,696 109,246,650 29,256,204 Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Grant Funds Current Year 0 0 1,149,412 4,707,000 Other Comprehensive Fund Balance 0 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711
Grant Funds Previous Years 41,360,000 41,360,000 34,751,200 21,425,000 Grant Funds Current Year 0 0 1,149,412 4,707,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711
Grant Funds Current Year 0 0 1,149,412 4,707,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0 8,393,060	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926 0 8,177,790	58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0 3,175,590	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711 1,492,155 0
Grant Funds Current Year 0 0 1,149,412 4,707,000 Other Comprehensive Fund Balance 0 0 0 0 Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0 8,393,060 97,258,335	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926 0 8,177,790 102,538,781	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0 3,175,590 39,906,517	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711 1,492,155 0 519,520
Generated Fund - Previous Year 35,519,966 20,381,641 -1,609,449 -3,383,806 Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0 8,393,060 97,258,335 315,039,815	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926 0 8,177,790 102,538,781 261,582,696	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0 3,175,590 39,906,517 109,246,650	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711 1,492,155 0 519,520 10,241,583
Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0 8,393,060 97,258,335 315,039,815 41,360,000	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926 0 8,177,790 102,538,781 261,582,696 41,360,000	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0 3,175,590 39,906,517 109,246,650 34,751,200	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711 1,492,155 0 519,520 10,241,583 29,256,204
Generated Fund - Current Year 3,176,455 8,461,901 255,734 -746,776 FUND BALANCE 80,056,421 70,203,542 34,546,897 22,001,418 TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0 8,393,060 97,258,335 315,039,815 41,360,000 0	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926 0 8,177,790 102,538,781 261,582,696 41,360,000 0	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0 3,175,590 39,906,517 109,246,650 34,751,200 1,149,412	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711 1,492,155 0 519,520 10,241,583 29,256,204 21,425,000
TOTAL LIABILITIES & FUND BALANCE 395,096,236 331,786,238 143,793,547 51,257,622	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0 8,393,060 97,258,335 315,039,815 41,360,000 0	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926 0 8,177,790 102,538,781 261,582,696 41,360,000 0	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0 3,175,590 39,906,517 109,246,650 34,751,200 1,149,412 0	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711 1,492,155 0 519,520 10,241,583 29,256,204 21,425,000
	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0 8,393,060 97,258,335 315,039,815 41,360,000 0 35,519,966	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926 0 8,177,790 102,538,781 261,582,696 41,360,000 0 20,381,641	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0 3,175,590 39,906,517 109,246,650 34,751,200 1,149,412 0 -1,609,449	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711 1,492,155 0 519,520 10,241,583 29,256,204 21,425,000 4,707,000 0
	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year Generated Fund - Current Year	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0 8,393,060 97,258,335 315,039,815 41,360,000 0 35,519,966 3,176,455	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926 0 8,177,790 102,538,781 261,582,696 41,360,000 0 20,381,641 8,461,901	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0 3,175,590 39,906,517 109,246,650 34,751,200 1,149,412 0 -1,609,449 255,734	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711 1,492,155 0 519,520 10,241,583 29,256,204 21,425,000 4,707,000 0 -3,383,806
	TOTAL ASSETS LIABILITIES AND FUND BALANCE: Clients' CBU Clients' LCBU Sub-total of Microsavings Long-Term Financing Short-Term Financing BPSF Post Employment Benefit Payable Staff Benevolent Fund Accounts Payable Due to HO / Branches Accrued Expenses Sub-total of Other Liabilities TOTAL LIABILITIES Grant Funds Previous Years Grant Funds Current Year Other Comprehensive Fund Balance Generated Fund - Previous Year Generated Fund - Current Year	395,096,236 185,510,550 32,270,930 217,781,480 22,000,000 15,219,942 25,744,500 9,826,400 3,425,500 12,648,933 0 8,393,060 97,258,335 315,039,815 41,360,000 0 35,519,966 3,176,455 80,056,421	331,786,238 136,382,835 22,661,080 159,043,915 17,500,000 46,405,505 15,303,860 5,360,700 1,861,000 7,929,926 0 8,177,790 102,538,781 261,582,696 41,360,000 0 20,381,641 8,461,901 70,203,542	143,793,547 58,460,593 10,879,540 69,340,133 8,000,000 16,984,558 5,165,770 1,095,300 744,100 4,741,199 0 3,175,590 39,906,517 109,246,650 34,751,200 1,149,412 0 -1,609,449 255,734 34,546,897	51,257,622 15,940,371 3,074,250 19,014,621 2,500,000 4,266,727 1,320,470 0 142,711 1,492,155 0 519,520 10,241,583 29,256,204 21,425,000 4,707,000 0 -3,383,806 -746,776 22,001,418



ASA Philippines Foundation, Inc. (A Microfinance NGO) Statements of Comprehensive Income

For the Month of:	JAN-MAR 2009	JAN-MAR 2008	JAN-MAR 2007	JAN-MAR 2006
REVENUE	<u>, </u>			
Gross Revenue from Loan	48,149,068	39,037,089	17,215,788	4,881,410
Less: Rebates	-300,896	-377,319	-241,540	-1,050
Sub-total of Revenue from Microfinance Loa	47,848,172	38,659,770	16,974,248	4,880,360
Interest from Bank Deposits	171,274	351,441	34,128	48,677
Membership Contribution	2,635,450	1,524,800	1,510,900	754,500
Recovery of Written-Off Accounts	52,100	10,730	10,383	8,520
Miscellaneous	473,272	396,285	53,450	23,821
Sub-total of Other Revenue	3,332,096	2,283,256	1,608,861	835,518
TOTAL REVENUE	51,180,268	40,943,026	18,583,109	5,715,878
EXPENSES				
Finance Cost	285,503	846,765	434,282	79,761
Personnel Related Cost	20,113,128	11,800,497	7,387,938	3,227,884
Transportation and Other Travel Expenses	3,060,540	1,709,930	856,940	411,697
Staff Development and Conferences	286,072	169,600	111,116	4,530
Clients Community Services	241,000	84,000	33,000	9,000
Taxes and Licenses	584,091	280,672	284,568	123,317
Staff Benevolent Funds	511,900	315,300	200,600	0
Stationaries and Office Supplies	959,118	316,882	930,190	136,449
Rent	2,266,743	1,382,389	852,886	453,819
Utilities (Light and Water)	117,740	86,211	33,543	119,338
Communication and Postage	282,520	193,534	102,703	48,874
Repairs and Maintenance	2,185,482	1,233,113	590,675	168,067
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	967,846	458,653	89,443	81,482
Bank Charges / FT Cost	23,412	11,932	19,286	630
Consultancy and Professional Fees	360,472	493,937	201,847	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	149,166	106,800	54,708	120,266
Other Operating and Administrative Expense	32,394,733	19,490,215	12,183,725	4,985,114
Provision for Unspent Expenses	8,393,060	8,177,790	3,175,590	519,520
Provision for Loan Loss	7,216,020	4,763,120	2,968,060	958,020
Grants and Donation	0	50,000	0	0
TOTAL EXPENSES BEFORE TAX	48,003,813	32,481,125	18,327,375	6,462,654
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	48,003,813	32,481,125	18,327,375	6,462,654
REVENUE OVER EXPENSES	3,176,455	8,461,901	255,734	-746,776
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	3,176,455	8,461,901	255,734	-746,776