



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

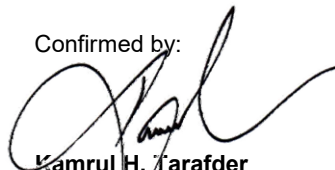
(As of April 30, 2009)

No.	Description	30-Apr-09	30-Apr-08	30-Apr-07	30-Apr-06
1	Number of Branches	128	74	51	26
2	# of Microfinance Officers (MFOs)	522	284	181	102
3	Number of Total Staff	708	406	262	143
4	Number of Provinces Covered	18	11	7	3
5	Total Number of Clients	131,150	66,002	43,095	18,367
6	Clients' Savings Balance (PHP)	226,848,020	158,578,582	74,709,937	21,216,805
7	Number of Active Borrowers	121,701	59,198	37,980	14,581
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	2,820,083,000	1,596,648,000	612,996,000	158,190,000
	Target Collections (cumulative)	2,443,610,789	1,354,021,026	468,006,484	108,899,369
	Actual Collections (cumulative)	2,442,452,689	1,349,208,526	466,860,834	108,070,869
	Outstanding Portfolio (PHP)	377,630,311	247,439,474	146,135,166	50,119,131
9	Recovery Rate	99.61%	99.22%	99.79%	99.34%
10	Portfolio At Risk	0.25%	1.42%	0.56%	1.40%
11	No. of Delinquent Accounts	464	1,149	378	339
12	% of Delinquent Accounts	0.38%	1.94%	1.00%	2.32%
13	Amount of Past Due (PHP)	1,158,100	4,812,500	1,145,650	828,500
14	Amount of Portfolio At Risk (PHP)	944,080	3,519,080	817,600	700,000

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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	APR-2009	APR-2008	APR-2007	APR-2006
ASSETS				
Cash on Hand	727,452	563,510	281,609	100,674
Cash in Bank - All Branches	31,219,117	16,216,322	7,120,655	4,480,004
Cash in Bank - Central Office	29,369,290	62,151,504	9,222,740	1,057,873
Sub-total of Cash and Cash in Bank	61,315,859	78,931,336	16,625,004	5,638,551
Loans Receivables - Principal	377,630,311	247,439,474	146,135,166	50,119,131
Less Allowance for Probable Losses	-47,071,240	-22,148,560	-9,810,400	-3,004,870
Sub-total of Loans Receivables - Net	330,559,071	225,290,914	136,324,766	47,114,261
Staff Advance from Salary (with S.C.)	1,875,000	1,058,200	586,400	144,200
Staff Advance from Motorcycle (with S.C.)	12,416,000	6,011,000	3,046,000	0
Special Advance	4,132	225,220	72,070	693,595
Cash Advance to Staff	206,013	104,348	63,384	7,635
Others	1,658,454	764,492	23,919	12,660
Sub-total of Other Receivables	16,159,599	8,163,260	3,791,773	858,090
Office Building	30,000	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	7,401,950	4,444,128	4,006,137	1,439,759
Office Equipments	1,568,245	1,214,971	956,747	1,002,336
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-4,864,731	-2,769,349	-1,335,350	-428,300
Sub-total of Property and Equipment	4,135,464	2,889,750	3,627,534	2,013,795
Rental Deposit	2,113,533	1,170,048	677,200	428,540
Other Assets	0	0	0	0
Sub-total of Other Assets	2,113,533	1,170,048	677,200	428,540
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	414,283,526	316,445,308	161,046,277	56,053,237
LIABILITIES AND FUND BALANCE:				
Clients' CBU	193,067,390	135,850,572	62,996,747	17,750,245
Clients' LCBU	33,780,630	22,728,010	11,713,190	3,466,560
Sub-total of Microsavings	226,848,020	158,578,582	74,709,937	21,216,805
Long-Term Financing	32,000,000	17,500,000	8,000,000	2,500,000
Short-Term Financing	12,667,403	27,068,068	26,984,558	4,266,727
BPSF	26,785,280	15,651,910	5,477,320	1,503,950
Post Employment Benefit Payable	9,826,400	5,360,700	1,095,300	0
Staff Benevolent Fund	3,581,100	1,959,800	778,400	179,511
Accounts Payable	12,883,733	8,071,106	4,918,388	1,632,160
Due to HO / Branches	0	0	0	0
Accrued Expenses	9,735,170	10,711,840	4,484,710	940,160
Sub-total of Other Liabilities	107,479,086	86,323,424	51,738,676	11,022,508
TOTAL LIABILITIES	334,327,106	244,902,006	126,448,613	32,239,313
Grant Funds Previous Years	41,360,000	41,360,000	34,751,200	21,425,000
Grant Funds Current Year	0	0	1,149,412	7,123,000
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	35,519,966	20,381,641	-1,609,449	-3,383,806
Generated Fund - Current Year	3,076,454	9,801,661	306,501	-1,350,270
FUND BALANCE	79,956,420	71,543,302	34,597,664	23,813,924
TOTAL LIABILITIES & FUND BALANCE	414,283,526	316,445,308	161,046,277	56,053,237
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-APR 2009	JAN-APR 2008	JAN-APR 2007	JAN-APR 2006
REVENUE				
Gross Revenue from Loan	62,719,129	51,997,509	23,151,471	6,611,062
Less: Rebates	-398,166	-504,359	-332,840	-1,255
Sub-total of Revenue from Microfinance Loan	62,320,963	51,493,150	22,818,631	6,609,807
Interest from Bank Deposits	230,389	468,741	39,289	49,628
Membership Contribution	3,413,500	1,852,400	1,985,400	1,117,000
Recovery of Written-Off Accounts	57,630	14,400	10,483	8,520
Miscellaneous	639,694	511,407	197,428	35,156
Sub-total of Other Revenue	4,341,213	2,846,948	2,232,600	1,210,304
TOTAL REVENUE	66,662,176	54,340,098	25,051,231	7,820,111
EXPENSES				
Finance Cost	520,400	1,938,347	434,282	79,761
Personnel Related Cost	27,535,791	16,044,138	10,145,578	4,526,505
Transportation and Other Travel Expenses	4,196,551	2,404,551	1,184,490	571,323
Staff Development and Conferences	385,091	261,282	143,080	13,885
Clients Community Services	300,000	114,000	48,000	9,000
Taxes and Licenses	663,025	297,005	290,150	215,783
Staff Benevolent Funds	699,700	429,000	274,300	0
Stationaries and Office Supplies	1,529,835	442,591	1,012,547	186,925
Rent	3,062,786	1,888,289	1,172,048	591,236
Utilities (Light and Water)	190,720	143,850	59,359	150,762
Communication and Postage	377,894	258,342	142,964	67,694
Repairs and Maintenance	3,005,770	1,664,988	789,285	234,796
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,302,186	743,489	124,120	111,187
Bank Charges / FT Cost	29,707	15,964	21,072	1,555
Consultancy and Professional Fees	448,168	549,937	335,237	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	18,800	0
Miscellaneous	196,948	164,644	82,028	137,429
Other Operating and Administrative Expenses	44,444,572	27,360,417	16,277,340	6,897,841
Provision for Unspent Expenses	9,735,170	10,711,840	4,484,710	940,160
Provision for Loan Loss	9,355,980	6,406,180	3,982,680	1,332,380
Grants and Donation	50,000	60,000	0	0
TOTAL EXPENSES BEFORE TAX	63,585,722	44,538,437	24,744,730	9,170,381
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	63,585,722	44,538,437	24,744,730	9,170,381
REVENUE OVER EXPENSES	3,076,454	9,801,661	306,501	-1,350,270
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	3,076,454	9,801,661	306,501	-1,350,270