



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

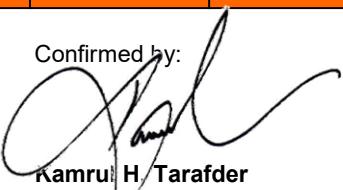
(As of May 31, 2009)

No.	Description	31-May-09	31-May-08	31-May-07	31-May-06
1	Number of Branches	133	75	54	30
2	# of Microfinance Officers (MFOs)	539	301	196	120
3	Number of Total Staff	732	420	280	159
4	Number of Provinces Covered	18	11	7	4
5	Total Number of Clients	139,368	65,879	47,322	22,948
6	Clients' Savings Balance (PHP)	235,357,190	156,369,220	83,414,622	25,191,999
7	Number of Active Borrowers	130,419	59,133	41,754	18,389
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	2,977,882,000	1,685,324,000	691,701,000	186,870,000
	Target Collections (cumulative)	2,569,889,205	1,440,025,222	520,177,093	125,635,111
	Actual Collections (cumulative)	2,567,675,955	1,436,143,172	518,993,043	124,749,261
	Outstanding Portfolio (PHP)	410,206,045	249,180,828	172,707,957	62,120,739
9	Recovery Rate	99.26%	99.46%	99.80%	99.39%
10	Portfolio At Risk	0.88%	1.21%	0.51%	1.18%
11	No. of Delinquent Accounts	2,130	951	414	362
12	% of Delinquent Accounts	1.63%	1.61%	0.99%	1.97%
13	Amount of Past Due (PHP)	2,213,250	3,882,050	1,184,050	885,850
14	Amount of Portfolio At Risk (PHP)	3,618,870	3,024,290	881,990	733,650

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamru H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAY-2009	MAY-2008	MAY-2007	MAY-2006
Cash on Hand	668,558	529,090	512,806	146,729
Cash in Bank - All Branches	27,463,772	14,256,294	5,715,709	4,950,398
Cash in Bank - Central Office	26,810,813	59,624,341	1,597,121	3,117,997
Sub-total of Cash and Cash in Bank	54,943,143	74,409,725	7,825,636	8,215,124
Loans Receivables - Principal	410,206,045	249,180,828	172,707,957	62,120,739
Less Allowance for Probable Losses	-50,227,220	-23,922,080	-11,384,500	-3,578,470
Sub-total of Loans Receivables - Net	359,978,825	225,258,748	161,323,457	58,542,269
Staff Advance from Salary (with S.C.)	1,963,400	1,253,800	652,600	162,000
Staff Advance from Motorcycle (with S.C.)	13,194,000	6,234,000	3,452,000	0
Special Advance	20,632	190,900	54,235	820,679
Cash Advance to Staff	230,306	130,530	81,819	5,000
Others	1,800,937	915,697	35,161	12,660
Sub-total of Other Receivables	17,209,275	8,724,927	4,275,815	1,000,339
Office Building	1,174,682	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	7,830,477	4,517,703	4,245,472	1,653,179
Office Equipments	1,628,138	1,224,721	997,446	978,485
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-4,864,731	-2,769,349	-1,335,350	-422,800
Sub-total of Property and Equipment	5,768,566	2,973,075	3,907,568	2,208,864
Rental Deposit	1,817,533	1,237,348	755,408	457,040
Other Assets	0	0	0	0
Sub-total of Other Assets	1,817,533	1,237,348	755,408	457,040
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	439,717,342	312,603,823	178,087,884	70,423,636

LIABILITIES AND FUND BALANCE:

Clients' CBU	200,434,110	133,650,850	70,556,002	21,073,859
Clients' LCBU	34,923,080	22,718,370	12,858,620	4,118,140
Sub-total of Microsavings	235,357,190	156,369,220	83,414,622	25,191,999
Long-Term Financing	32,000,000	17,500,000	8,000,000	2,500,000
Short-Term Financing	22,667,403	21,728,828	31,683,147	9,266,727
BPSF	28,289,230	14,544,700	6,221,210	1,777,860
Post Employment Benefit Payable	9,826,400	5,360,700	1,095,300	0
Staff Benevolent Fund	3,731,100	2,086,000	858,800	221,781
Accounts Payable	13,470,211	8,342,805	5,317,709	1,958,177
Due to HO / Branches	0	0	0	0
Accrued Expenses	13,402,340	12,977,470	6,112,060	1,415,020
Sub-total of Other Liabilities	123,386,684	82,540,503	59,288,226	17,139,565
TOTAL LIABILITIES	358,743,874	238,909,723	142,702,848	42,331,564
Grant Funds Previous Years	41,360,000	41,360,000	34,751,200	21,425,000
Grant Funds Current Year	0	0	1,149,412	11,826,200
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	35,519,966	20,381,641	-1,609,449	-3,383,806
Generated Fund - Current Year	4,093,502	11,952,459	1,093,873	-1,775,322
FUND BALANCE	80,973,468	73,694,100	35,385,036	28,092,072
TOTAL LIABILITIES & FUND BALANCE	439,717,342	312,603,823	178,087,884	70,423,636
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN-MAY 2009	JAN-MAY 2008	JAN-MAY 2007	JAN-MAY 2006
Gross Revenue from Loan	81,502,613	65,037,713	30,971,312	9,112,820
Less: Rebates	-532,976	-620,335	-481,695	-1,605
Sub-total of Revenue from Microfinance Loan	80,969,637	64,417,378	30,489,617	9,111,215

Interest from Bank Deposits	233,299	687,946	42,668	50,043
Membership Contribution	4,520,200	2,177,800	2,623,600	1,669,300
Recovery of Written-Off Accounts	63,660	17,070	10,799	8,520
Miscellaneous	838,302	610,233	332,699	49,162
Sub-total of Other Revenue	5,655,461	3,493,049	3,009,766	1,777,025
TOTAL REVENUE	86,625,098	67,910,427	33,499,383	10,888,240

EXPENSES

Finance Cost	520,400	2,156,913	619,563	129,761
Personnel Related Cost	35,461,060	20,417,963	13,027,864	5,950,170
Transportation and Other Travel Expenses	5,417,791	3,079,183	1,526,592	751,057
Staff Development and Conferences	480,394	317,946	188,108	40,389
Clients Community Services	393,000	126,000	54,000	20,000
Taxes and Licenses	688,744	300,191	339,127	275,480
Staff Benevolent Funds	894,000	545,200	354,700	0
Stationaries and Office Supplies	1,746,604	615,875	1,167,107	485,231
Rent	3,870,379	2,416,964	1,527,385	788,543
Utilities (Light and Water)	266,601	210,894	90,074	218,783
Communication and Postage	478,656	333,287	190,956	87,328
Repairs and Maintenance	3,819,033	2,129,289	1,000,207	302,849
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,659,529	1,014,990	162,681	143,206
Bank Charges / FT Cost	43,009	18,967	23,352	3,705
Consultancy and Professional Fees	546,847	815,263	344,662	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	18,800	0
Miscellaneous	281,249	241,873	101,492	146,060
Other Operating and Administrative Expenses	56,567,296	34,740,798	20,736,670	9,342,562
Provision for Unspent Expenses	13,402,340	12,977,470	6,112,060	1,415,020
Provision for Loan Loss	12,511,960	8,179,700	5,556,780	1,905,980
Grants and Donation	50,000	60,000	0	0
TOTAL EXPENSES BEFORE TAX	82,531,596	55,957,968	32,405,510	12,663,562
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	82,531,596	55,957,968	32,405,510	12,663,562
REVENUE OVER EXPENSES	4,093,502	11,952,459	1,093,873	-1,775,322
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	4,093,502	11,952,459	1,093,873	-1,775,322