



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

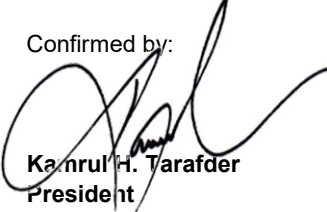
(As of July 31, 2009)

No.	Description	31-Jul-09	31-Jul-08	31-Jul-07	31-Jul-06
1	Number of Branches	150	82	60	33
2	# of Microfinance Officers (MFOs)	618	321	208	129
3	Number of Total Staff	833	450	297	178
4	Number of Provinces Covered	20	11	8	4
5	Total Number of Clients	159,727	73,411	59,965	29,517
6	Clients' Savings Balance (PHP)	253,325,770	156,957,840	99,087,981	33,711,979
7	Number of Active Borrowers	155,431	65,822	49,351	25,207
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	3,359,837,000	1,841,790,000	831,527,000	244,636,000
	Target Collections (cumulative)	2,887,284,025	1,589,058,270	627,354,465	164,023,149
	Actual Collections (cumulative)	2,883,975,175	1,584,494,870	625,915,215	163,020,699
	Outstanding Portfolio (PHP)	475,861,825	257,295,130	205,611,785	81,615,301
9	Recovery Rate	99.02%	99.48%	99.80%	99.47%
10	Portfolio At Risk	0.69%	1.09%	0.63%	0.97%
11	No. of Delinquent Accounts	1,941	958	543	417
12	% of Delinquent Accounts	1.25%	1.46%	1.10%	1.65%
13	Amount of Past Due (PHP)	3,308,850	4,563,400	1,439,250	1,002,450
14	Amount of Portfolio At Risk (PHP)	3,288,990	2,795,850	1,289,660	789,400

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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUL-2009	JUL-2008	JUL-2007	JUL-2006
ASSETS				
Cash on Hand	1,055,935	631,882	476,088	163,985
Cash in Bank - All Branches	23,630,793	13,566,922	8,197,636	1,875,168
Cash in Bank - Central Office	2,917,722	42,225,779	4,511,179	644,842
Sub-total of Cash and Cash in Bank	27,604,450	56,424,583	13,184,903	2,683,995
Loans Receivables - Principal	475,861,825	257,295,130	205,611,785	81,615,301
Less Allowance for Probable Losses	-57,866,320	-27,051,400	-14,181,020	-4,733,790
Sub-total of Loans Receivables - Net	417,995,505	230,243,730	191,430,765	76,881,511
Staff Advance from Salary (with S.C.)	2,046,000	1,412,400	827,400	244,800
Staff Advance from Motorcycle (with S.C.)	15,127,000	7,665,000	3,920,500	0
Special Advance	44,412	130,620	30,535	1,248,284
Cash Advance to Staff	281,124	193,278	103,310	6,500
Others	1,900,205	973,640	153,185	12,660
Sub-total of Other Receivables	19,398,741	10,374,938	5,034,930	1,512,244
Office Building	5,674,682	0	0	0
Office Building Improvements	565,000	0	0	0
Furniture and Fixtures	8,999,404	4,902,529	4,683,966	1,877,132
Office Equipments	1,649,376	1,224,721	1,007,945	1,026,422
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-4,864,731	-2,769,349	-1,335,350	-422,800
Sub-total of Property and Equipment	12,023,731	3,357,901	4,356,561	2,480,754
Rental Deposit	2,207,833	1,210,200	786,208	502,040
Other Assets	0	0	0	0
Sub-total of Other Assets	2,207,833	1,210,200	786,208	502,040
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	479,230,260	301,611,352	214,793,367	84,060,544
LIABILITIES AND FUND BALANCE:				
Clients' CBU	215,247,760	133,353,480	83,927,431	28,265,999
Clients' LCBU	38,078,010	23,604,360	15,160,550	5,445,980
Sub-total of Microsavings	253,325,770	156,957,840	99,087,981	33,711,979
Long-Term Financing	38,000,000	2,000,000	13,000,000	5,500,000
Short-Term Financing	27,167,403	18,769,700	41,169,388	8,778,908
BPSF	24,971,420	15,739,300	7,460,980	2,249,810
Post Employment Benefit Payable	9,826,400	5,360,700	1,095,300	0
Staff Benevolent Fund	4,129,200	2,271,700	1,044,200	316,100
Accounts Payable	13,849,574	8,770,876	5,786,553	2,359,994
Due to HO / Branches	0	0	0	0
Accrued Expenses	21,301,630	15,881,150	8,609,270	2,364,640
Sub-total of Other Liabilities	139,245,627	68,793,426	78,165,691	21,569,452
TOTAL LIABILITIES	392,571,397	225,751,266	177,253,672	55,281,431
Grant Funds Previous Years	41,360,000	41,360,000	34,751,200	21,425,000
Grant Funds Current Year	0	0	1,149,412	12,826,200
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	35,519,966	20,381,641	-1,609,449	-3,383,806
Generated Fund - Current Year	9,778,897	14,118,445	3,248,532	-2,088,281
FUND BALANCE	86,658,863	75,860,086	37,539,695	28,779,113
TOTAL LIABILITIES & FUND BALANCE	479,230,260	301,611,352	214,793,367	84,060,544
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2009	JAN-JUL 2008	JAN-JUL 2007	JAN-JUL 2006
REVENUE				
Gross Revenue from Loan	128,947,493	87,290,465	47,009,640	14,848,582
Less: Rebates	-922,281	-809,125	-775,152	-1,605
Sub-total of Revenue from Microfinance Loan	128,025,212	86,481,340	46,234,488	14,846,977
Interest from Bank Deposits	329,742	1,218,297	63,345	59,795
Membership Contribution	7,221,900	3,070,250	3,973,400	2,563,400
Recovery of Written-Off Accounts	92,730	56,400	11,356	9,540
Miscellaneous	1,237,349	757,810	636,022	72,447
Sub-total of Other Revenue	8,881,721	5,102,757	4,684,123	2,705,182
TOTAL REVENUE	136,906,933	91,584,097	50,918,611	17,552,159
EXPENSES				
Finance Cost	770,400	2,194,354	1,200,446	206,762
Personnel Related Cost	53,209,997	29,495,895	19,057,989	9,221,162
Transportation and Other Travel Expenses	8,140,684	4,517,389	2,234,990	1,168,424
Staff Development and Conferences	679,834	486,014	338,885	86,090
Clients Community Services	599,000	182,000	90,000	41,000
Taxes and Licenses	833,451	314,476	417,503	323,449
Staff Benevolent Funds	1,322,400	790,900	510,400	119
Stationaries and Office Supplies	3,006,547	1,179,484	1,438,912	625,236
Rent	5,739,742	3,535,364	2,242,809	1,216,467
Utilities (Light and Water)	440,866	325,817	198,035	336,309
Communication and Postage	696,276	469,391	286,575	127,753
Repairs and Maintenance	5,698,528	3,074,739	1,470,746	488,749
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	2,462,848	1,563,370	241,854	204,422
Bank Charges / FT Cost	106,929	29,116	27,022	8,305
Consultancy and Professional Fees	748,494	1,119,258	521,599	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	18,800	0
Miscellaneous	428,550	414,715	148,444	160,253
Other Operating and Administrative Expenses	84,884,546	49,692,282	30,445,009	14,214,500
Provision for Unspent Expenses	21,301,630	15,881,150	8,609,270	2,364,640
Provision for Loan Loss	20,151,060	11,309,020	8,353,300	3,061,300
Grants and Donation	790,800	583,200	262,500	0
TOTAL EXPENSES BEFORE TAX	127,128,036	77,465,652	47,670,079	19,640,440
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	127,128,036	77,465,652	47,670,079	19,640,440
REVENUE OVER EXPENSES	9,778,897	14,118,445	3,248,532	-2,088,281
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	9,778,897	14,118,445	3,248,532	-2,088,281