




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

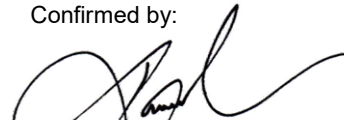
(As of August 31, 2009)

No.	Description	31-Aug-09	31-Aug-08	31-Aug-07	31-Aug-06
1	Number of Branches	150	83	60	33
2	# of Microfinance Officers (MFOs)	630	329	224	129
3	Number of Total Staff	844	460	313	178
4	Number of Provinces Covered	20	11	8	4
5	Total Number of Clients	172,499	80,871	61,723	31,294
6	Clients' Savings Balance (PHP)	268,146,750	161,124,630	109,382,910	39,318,714
7	Number of Active Borrowers	170,353	73,099	54,577	28,057
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	3,538,877,000	1,937,382,000	926,843,000	281,856,000
	Target Collections (cumulative)	3,028,097,081	1,665,632,472	698,983,604	192,771,980
	Actual Collections (cumulative)	3,023,608,931	1,660,942,172	697,135,304	191,664,180
	Outstanding Portfolio (PHP)	515,268,069	276,439,828	229,707,696	90,191,820
9	Recovery Rate	98.77%	99.52%	99.77%	99.50%
10	Portfolio At Risk	0.59%	1.02%	0.82%	0.88%
11	No. of Delinquent Accounts	1,886	939	745	463
12	% of Delinquent Accounts	1.11%	1.28%	1.37%	1.65%
13	Amount of Past Due (PHP)	4,488,150	4,690,300	1,848,300	1,107,800
14	Amount of Portfolio At Risk (PHP)	3,027,570	2,809,630	1,887,200	916,930

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Comptroller of MIS

Confirmed by:


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President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	AUG-2009	AUG-2008	AUG-2007	AUG-2006
ASSETS				
Cash on Hand	841,764	596,521	626,807	269,944
Cash in Bank - All Branches	20,172,503	14,818,615	8,703,192	2,323,565
Cash in Bank - Central Office	16,188,477	30,274,279	581,681	1,022,333
Sub-total of Cash and Cash in Bank	37,202,744	45,689,415	9,911,680	3,615,842
Loans Receivables - Principal	515,268,069	276,439,828	229,707,696	90,191,820
Less Allowance for Probable Losses	-61,447,120	-28,963,240	-16,087,340	-5,480,590
Sub-total of Loans Receivables - Net	453,820,949	247,476,588	213,620,356	84,711,230
Staff Advance from Salary (with S.C.)	1,999,600	1,459,600	709,000	280,200
Staff Advance from Motorcycle (with S.C.)	15,420,000	8,307,000	4,231,500	0
Special Advance	68,132	90,020	21,965	1,517,279
Cash Advance to Staff	595,258	213,781	102,660	2,400
Others	1,927,060	1,048,197	298,000	1,843
Sub-total of Other Receivables	20,010,050	11,118,598	5,363,125	1,801,722
Office Building	5,674,682	0	0	0
Office Building Improvements	1,150,457	0	0	0
Furniture and Fixtures	9,243,514	5,059,469	4,769,343	1,945,162
Office Equipments	1,702,074	1,255,680	1,018,044	1,026,422
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-4,864,731	-2,769,349	-1,335,350	-422,800
Sub-total of Property and Equipment	12,905,996	3,545,800	4,452,037	2,548,784
Rental Deposit	2,263,673	1,236,700	855,048	514,540
Other Assets	0	0	0	0
Sub-total of Other Assets	2,263,673	1,236,700	855,048	514,540
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	526,203,412	309,067,101	234,202,246	93,192,118
LIABILITIES AND FUND BALANCE:				
Clients' CBU	227,776,490	136,733,290	92,744,410	33,032,494
Clients' LCBU	40,370,260	24,391,340	16,638,500	6,286,220
Sub-total of Microsavings	268,146,750	161,124,630	109,382,910	39,318,714
Long-Term Financing	38,000,000	2,000,000	16,500,000	7,500,000
Short-Term Financing	52,117,403	18,360,282	40,858,935	8,778,908
BPSF	26,718,220	16,704,880	8,354,760	2,587,740
Post Employment Benefit Payable	9,526,400	5,321,700	1,095,300	0
Staff Benevolent Fund	4,333,600	2,404,300	1,131,800	360,000
Accounts Payable	14,902,285	8,963,292	5,954,874	2,270,585
Due to HO / Branches	0	0	0	0
Accrued Expenses	25,553,510	17,936,400	10,858,590	2,910,360
Sub-total of Other Liabilities	171,151,418	71,690,854	84,754,259	24,407,593
TOTAL LIABILITIES	439,298,168	232,815,484	194,137,169	63,726,307
Grant Funds Previous Years	41,360,000	41,360,000	34,751,200	21,425,000
Grant Funds Current Year	0	0	1,149,412	12,826,200
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	35,519,966	20,381,641	-1,609,449	-3,383,806
Generated Fund - Current Year	10,025,278	14,509,976	5,773,914	-1,401,583
FUND BALANCE	86,905,244	76,251,617	40,065,077	29,465,811
TOTAL LIABILITIES & FUND BALANCE	526,203,412	309,067,101	234,202,246	93,192,118
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-AUG 2009	JAN-AUG 2008	JAN-AUG 2007	JAN-AUG 2006
REVENUE				
Gross Revenue from Loan	149,892,537	98,757,563	57,692,651	19,149,501
Less: Rebates	-1,056,531	-903,380	-1,017,452	-1,605
Sub-total of Revenue from Microfinance Loan	148,836,006	97,854,183	56,675,199	19,147,896
Interest from Bank Deposits	334,440	1,362,884	64,749	61,035
Membership Contribution	8,510,900	3,699,550	4,810,300	2,929,800
Recovery of Written-Off Accounts	99,280	67,970	11,356	9,540
Miscellaneous	1,440,895	885,207	936,385	91,477
Sub-total of Other Revenue	10,385,515	6,015,611	5,822,790	3,091,852
TOTAL REVENUE	159,221,521	103,869,794	62,497,989	22,239,748
EXPENSES				
Finance Cost	800,976	2,227,568	1,367,000	356,762
Personnel Related Cost	62,375,205	34,239,234	22,284,456	10,931,331
Transportation and Other Travel Expenses	9,510,469	5,297,830	2,638,654	1,388,583
Staff Development and Conferences	727,051	540,480	372,486	122,982
Clients Community Services	718,000	221,000	102,000	47,000
Taxes and Licenses	861,887	317,863	419,616	338,931
Staff Benevolent Funds	1,547,400	928,600	595,500	119
Stationaries and Office Supplies	3,473,855	1,617,935	1,500,285	670,257
Rent	6,692,025	4,119,089	2,616,446	1,446,929
Utilities (Light and Water)	516,897	379,887	255,305	411,464
Communication and Postage	810,129	548,315	337,267	152,882
Repairs and Maintenance	6,681,523	3,585,121	1,762,366	593,784
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	2,905,801	1,852,026	288,212	237,456
Bank Charges / FT Cost	179,177	32,356	33,182	12,255
Consultancy and Professional Fees	828,694	1,261,652	578,049	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	18,800	0
Miscellaneous	490,984	450,402	173,741	212,136
Other Operating and Administrative Expenses	99,120,073	57,619,358	35,343,365	16,922,871
Provision for Unspent Expenses	25,553,510	17,936,400	10,858,590	2,910,360
Provision for Loan Loss	23,731,860	13,220,860	10,259,620	3,808,100
Grants and Donation	790,800	583,200	262,500	0
TOTAL EXPENSES BEFORE TAX	149,196,243	89,359,818	56,724,075	23,641,331
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	149,196,243	89,359,818	56,724,075	23,641,331
REVENUE OVER EXPENSES	10,025,278	14,509,976	5,773,914	-1,401,583
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	10,025,278	14,509,976	5,773,914	-1,401,583