



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

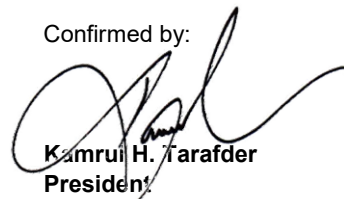
(As of October 31, 2009)

No.	Description	31-Oct-09	31-Oct-08	31-Oct-07	31-Oct-06
1	Number of Branches	150	95	66	35
2	# of Microfinance Officers (MFOs)	635	379	245	137
3	Number of Total Staff	855	525	348	193
4	Number of Provinces Covered	20	14	9	5
5	Total Number of Clients	179,568	93,775	70,092	31,928
6	Clients' Savings Balance (PHP)	300,003,820	175,861,370	131,505,654	47,950,684
7	Number of Active Borrowers	178,911	87,127	63,800	29,179
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	3,875,824,000	2,148,844,000	1,121,234,000	342,838,000
	Target Collections (cumulative)	3,374,778,483	1,856,273,719	857,231,695	254,444,428
	Actual Collections (cumulative)	3,368,167,783	1,851,391,869	854,552,045	252,977,828
	Outstanding Portfolio (PHP)	507,656,217	297,452,131	266,681,955	89,860,172
9	Recovery Rate	98.46%	99.59%	99.73%	99.50%
10	Portfolio At Risk	0.82%	0.99%	0.81%	1.31%
11	No. of Delinquent Accounts	2,610	990	802	639
12	% of Delinquent Accounts	1.46%	1.14%	1.26%	2.19%
13	Amount of Past Due (PHP)	6,610,700	4,881,850	2,679,650	1,466,600
14	Amount of Portfolio At Risk (PHP)	4,184,390	2,954,490	2,166,710	1,174,460

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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	OCT-2009	OCT-2008	OCT-2007	OCT-2006
ASSETS				
Cash on Hand	1,046,867	1,024,413	702,053	460,508
Cash in Bank - All Branches	39,040,384	26,982,225	7,884,322	7,740,549
Cash in Bank - Central Office	50,557,285	27,529,043	11,599,331	8,981,674
Sub-total of Cash and Cash in Bank	90,644,536	55,535,681	20,185,706	17,182,731
Loans Receivables - Principal	507,656,217	297,452,131	266,681,955	89,860,172
Less Allowance for Probable Losses	-68,186,060	-33,192,480	-19,975,160	-6,697,830
Sub-total of Loans Receivables - Net	439,470,157	264,259,651	246,706,795	83,162,342
Staff Advance from Salary (with S.C.)	2,160,000	1,487,200	698,400	315,400
Staff Advance from Motorcycle (with S.C.)	15,779,000	9,040,000	5,277,500	0
Special Advance	409,632	30,820	7,815	2,082,298
Cash Advance to Staff	431,234	140,479	112,931	11,500
Others	2,130,044	1,067,563	453,940	103,050
Sub-total of Other Receivables	20,909,910	11,766,062	6,550,586	2,512,248
Office Building	5,674,682	0	0	0
Office Building Improvements	1,799,812	0	0	0
Furniture and Fixtures	9,905,532	5,597,361	5,180,177	2,117,262
Office Equipments	1,763,118	1,348,678	1,098,201	1,004,522
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-4,864,731	-2,769,349	-1,335,350	-422,800
Sub-total of Property and Equipment	14,278,413	4,176,690	4,943,028	2,698,984
Rental Deposit	2,283,673	1,310,400	900,848	544,800
Other Assets	0	0	0	0
Sub-total of Other Assets	2,283,673	1,310,400	900,848	544,800
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	567,586,689	337,048,484	279,286,963	106,101,105
LIABILITIES AND FUND BALANCE:				
Clients' CBU	254,673,920	149,471,170	111,998,804	40,322,354
Clients' LCBU	45,329,900	26,390,200	19,506,850	7,628,330
Sub-total of Microsavings	300,003,820	175,861,370	131,505,654	47,950,684
Long-Term Financing	38,000,000	7,000,000	17,500,000	7,500,000
Short-Term Financing	41,800,000	15,917,661	50,338,359	8,284,797
BPSF	27,231,090	18,827,490	10,167,610	3,157,860
Post Employment Benefit Payable	9,526,400	5,266,700	1,095,300	0
Staff Benevolent Fund	4,685,000	2,690,000	1,361,600	457,200
Accounts Payable	16,146,541	9,371,943	6,099,947	2,792,550
Due to HO / Branches	0	0	0	0
Accrued Expenses	35,071,850	23,563,060	15,925,310	4,129,860
Sub-total of Other Liabilities	172,460,881	82,636,854	102,488,126	26,322,267
TOTAL LIABILITIES	472,464,701	258,498,224	233,993,780	74,272,951
Grant Funds Previous Years	41,360,000	41,360,000	34,751,200	21,425,000
Grant Funds Current Year	0	0	1,598,518	13,326,200
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	35,519,966	20,381,641	-1,609,449	-3,383,806
Generated Fund - Current Year	18,242,022	16,808,619	10,552,914	460,760
FUND BALANCE	95,121,988	78,550,260	45,293,183	31,828,154
TOTAL LIABILITIES & FUND BALANCE	567,586,689	337,048,484	279,286,963	106,101,105
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-OCT 2009	JAN-OCT 2008	JAN-OCT 2007	JAN-OCT 2006
REVENUE				
Gross Revenue from Loan	201,576,385	127,325,016	81,305,160	28,258,863
Less: Rebates	-1,316,700	-1,131,379	-1,424,724	-2,348
Sub-total of Revenue from Microfinance Loan	200,259,685	126,193,637	79,880,436	28,256,515
Interest from Bank Deposits	382,851	1,518,008	84,670	78,589
Membership Contribution	10,515,250	5,077,400	6,376,900	3,466,100
Recovery of Written-Off Accounts	121,530	78,000	11,526	11,320
Miscellaneous	1,874,461	1,159,675	1,508,077	148,307
Sub-total of Other Revenue	12,894,092	7,833,083	7,981,173	3,704,316
TOTAL REVENUE	213,153,777	134,026,720	87,861,609	31,960,831
EXPENSES				
Finance Cost	1,367,677	2,959,371	2,215,112	460,319
Personnel Related Cost	80,940,008	44,426,583	29,229,122	14,580,934
Transportation and Other Travel Expenses	12,339,047	7,059,402	3,641,042	1,837,799
Staff Development and Conferences	864,056	750,269	483,874	165,042
Clients Community Services	1,020,000	331,000	147,000	77,000
Taxes and Licenses	875,392	342,140	487,286	360,948
Staff Benevolent Funds	2,013,200	1,202,700	782,300	119
Stationaries and Office Supplies	4,135,416	2,430,017	1,896,213	760,547
Rent	8,667,251	5,352,824	3,411,620	1,916,353
Utilities (Light and Water)	671,935	501,661	368,549	541,353
Communication and Postage	1,033,851	706,009	446,731	204,516
Repairs and Maintenance	8,861,172	4,730,228	2,421,800	874,707
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	3,828,340	2,515,901	396,191	305,834
Bank Charges / FT Cost	210,925	42,461	44,234	15,659
Consultancy and Professional Fees	1,141,484	1,582,165	741,194	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	18,800	5,700
Miscellaneous	608,551	601,510	242,377	238,041
Other Operating and Administrative Expenses	128,578,305	75,534,241	46,973,445	22,344,871
Provision for Unspent Expenses	35,071,850	23,563,060	15,925,310	4,129,860
Provision for Loan Loss	30,470,800	17,450,100	14,147,440	5,025,340
Grants and Donation	790,800	670,700	262,500	0
TOTAL EXPENSES BEFORE TAX	194,911,755	117,218,101	77,308,695	31,500,071
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	194,911,755	117,218,101	77,308,695	31,500,071
REVENUE OVER EXPENSES	18,242,022	16,808,619	10,552,914	460,760
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	18,242,022	16,808,619	10,552,914	460,760