



ASA Philippines Foundation
Operational Updates & Audited Monthly FS

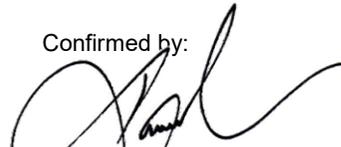
(As of December 31, 2009)

No.	Description	31-Dec-09	31-Dec-08	31-Dec-07	31-Dec-06
1	Number of Branches	150	100	68	36
2	# of Microfinance Officers (MFOs)	640	398	260	144
3	Number of Total Staff	858	549	365	201
4	Number of Provinces Covered	20	14	9	5
5	Total Number of Clients	179,837	102,042	69,947	31,868
6	Clients' Savings Balance (PHP)	326,748,762	193,409,460	150,404,316	54,906,192
7	Number of Active Borrowers	179,626	97,409	65,505	28,848
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	4,232,267,000	2,352,284,000	1,276,339,000	413,862,000
	Target Collections (cumulative)	3,672,170,292	2,025,094,868	1,005,177,435	313,233,455
	Actual Collections (cumulative)	3,672,148,392	2,024,325,218	1,002,558,435	312,510,305
	Outstanding Portfolio (PHP)	560,118,608	327,958,782	273,780,565	101,351,695
9	Recovery Rate	99.99%	99.94%	99.77%	99.80%
10	Portfolio At Risk	0.01%	0.16%	1.11%	0.70%
11	No. of Delinquent Accounts	28	171	1,045	381
12	% of Delinquent Accounts	0.02%	0.18%	1.60%	1.32%
13	Amount of Past Due (PHP)	21,900	769,650	2,619,000	723,150
14	Amount of Portfolio At Risk (PHP)	42,720	540,090	3,028,930	713,780

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	DEC-2009	DEC-2008	DEC-2007	DEC-2006
Cash on Hand	30,602	81,851	89,789	33,794
Cash in Bank - All Branches	28,070,974	33,850,587	40,173,052	11,994,320
Cash in Bank - Central Office	26,658,404	0	0	0
Sub-total of Cash and Cash in Bank	54,759,980	33,932,438	40,262,841	12,028,114
Loans Receivables - Principal	560,118,608	327,958,782	273,780,565	101,351,695
Less Allowance for Probable Losses	-64,413,640	-41,538,270	-23,450,390	-7,582,230
Sub-total of Loans Receivables - Net	495,704,968	286,420,512	250,330,175	93,769,465
Staff Advance from Salary (with S.C.)	1,899,200	1,079,200	896,200	392,000
Staff Advance from Motorcycle (with S.C.)	15,423,000	10,065,000	5,485,000	2,162,643
Special Advance	388,464	16,600	500	0
Cash Advance to Staff	184,724	20,800	10,731	6,300
Others	48,300	1,322,342	119,520	212,178
Sub-total of Other Receivables	17,943,688	12,503,942	6,511,951	2,773,121
Office Building	7,474,494	0	0	0
Office Building Improvements	0	0	0	0
Furniture and Fixtures	10,299,502	6,020,605	4,523,875	2,281,754
Office Equipments	3,282,718	1,424,376	1,160,844	1,019,872
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,662,274	-4,864,731	-2,920,449	-1,377,199
Sub-total of Property and Equipment	12,394,440	2,580,250	2,764,270	1,924,427
Rental Deposit	2,334,940	1,389,400	996,848	538,300
Other Assets	0	0	0	0
Sub-total of Other Assets	2,334,940	1,389,400	996,848	538,300
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	583,138,016	336,826,542	300,866,085	111,033,427

LIABILITIES AND FUND BALANCE:

Clients' CBU	278,857,042	165,147,290	129,158,836	46,409,152
Clients' LCBU	47,891,720	28,262,170	21,245,480	8,497,040
Sub-total of Microsavings	326,748,762	193,409,460	150,404,316	54,906,192
Long-Term Financing	39,500,000	7,000,000	17,500,000	7,500,000
Short-Term Financing	39,200,000	15,495,961	49,878,825	7,784,268
BPSF	33,354,200	23,937,460	14,500,030	3,791,920
Post Employment Benefit Payable	14,152,000	3,061,000	1,095,300	1,095,300
Staff Benevolent Fund	5,057,500	9,701,800	5,770,800	571,100
Accounts Payable	17,146,290	10,693,164	7,110,544	3,371,128
Due to HO / Branches	0	470,741	572,639	626,278
Accrued Expenses	4,472,136	0	0	0
Sub-total of Other Liabilities	152,882,126	70,360,126	96,428,138	24,739,994
TOTAL LIABILITIES	479,630,888	263,769,586	246,832,454	79,646,186
Grant Funds Previous Years	41,360,000	41,360,000	34,751,200	21,425,000
Grant Funds Current Year	0	0	6,608,800	13,326,200
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	35,519,966	12,673,631	-3,363,959	-3,383,806
Generated Fund - Current Year	26,627,162	19,023,325	16,037,590	19,847
FUND BALANCE	103,507,128	73,056,956	54,033,631	31,387,241
TOTAL LIABILITIES & FUND BALANCE	583,138,016	336,826,542	300,866,085	111,033,427
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-DEC 2009	JAN-DEC 2008	JAN-DEC 2007	JAN-DEC 2006
REVENUE				
Gross Revenue from Loan	240,841,476	149,662,417	98,599,520	36,988,634
Less: Rebates	-9,206,786	-6,343,045	-3,604,548	-1,117,685
Sub-total of Revenue from Microfinance Loan	231,634,690	143,319,372	94,994,972	35,870,949
Interest from Bank Deposits	552,835	1,656,505	151,086	133,113
Membership Contribution		0	0	0
Recovery of Written-Off Accounts	163,670	95,350	11,726	12,033
Miscellaneous	13,961,065	7,663,768	9,290,798	4,168,629
Sub-total of Other Revenue	14,677,570	9,415,623	9,453,610	4,313,775
TOTAL REVENUE	246,312,260	152,734,995	104,448,582	40,184,724
EXPENSES				
Finance Cost	2,202,511	3,247,778	3,362,363	748,070
Personnel Related Cost	119,598,551	67,294,665	39,434,661	22,245,524
Transportation and Other Travel Expenses	16,965,099	12,025,342	6,957,901	3,240,145
Staff Development and Conferences	1,028,948	909,103	564,147	248,401
Clients Community Services	0	0	0	0
Taxes and Licenses	916,590	387,108	488,086	398,813
Staff Benevolent Funds	2,501,700	4,006,100	5,248,300	119
Stationaries and Office Supplies	4,811,441	874,158	558,504	258,052
Rent	10,636,176	6,667,474	4,308,294	2,452,777
Utilities (Light and Water)	1,013,535	789,431	589,100	759,377
Communication and Postage	1,257,144	2,584,969	1,528,410	764,595
Repairs and Maintenance	11,788,011	3,309,084	1,510,677	335,986
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	7,045,708	4,311,191	1,243,245	703,886
Bank Charges / FT Cost	232,697	54,882	55,019	19,271
Consultancy and Professional Fees	2,069,865	2,079,540	1,148,060	0
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	3,797,543	2,097,382	2,549,793	960,100
Miscellaneous	764,559	729,263	823,692	301,941
Other Operating and Administrative Expenses	186,630,078	111,367,470	70,370,252	33,437,057
Provision for Unspent Expenses	0	0	0	0
Provision for Loan Loss	30,951,720	21,518,900	17,249,540	6,445,820
Grants and Donation	2,103,300	825,300	791,200	282,000
TOTAL EXPENSES BEFORE TAX	219,685,098	133,711,670	88,410,992	40,164,877
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	219,685,098	133,711,670	88,410,992	40,164,877
REVENUE OVER EXPENSES	26,627,162	19,023,325	16,037,590	19,847
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	26,627,162	19,023,325	16,037,590	19,847