



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

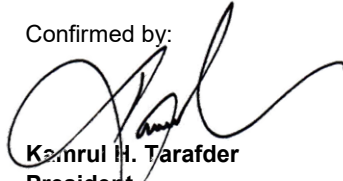
(As of January 31, 2010)

No.	Description	31-Jan-10	31-Jan-09	31-Jan-08	31-Jan-07
1	Number of Branches	155	107	68	41
2	# of Microfinance Officers (MFOs)	649	425	258	155
3	Number of Total Staff	878	583	366	216
4	Number of Provinces Covered	20	15	9	6
5	Total Number of Clients	178,956	107,039	68,880	33,165
6	Clients' Savings Balance (PHP)	333,382,840	199,180,790	154,773,531	58,445,146
7	Number of Active Borrowers	178,714	98,469	63,258	29,163
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	4,399,472,000	2,441,292,000	1,354,116,000	455,598,000
	Target Collections (cumulative)	3,852,816,796	2,123,566,949	1,101,186,747	350,086,039
	Actual Collections (cumulative)	3,852,759,696	2,122,741,999	1,097,362,347	349,160,739
	Outstanding Portfolio (PHP)	546,712,304	318,550,001	256,753,653	106,437,261
9	Recovery Rate	99.99%	99.94%	99.70%	99.77%
10	Portfolio At Risk	0.03%	0.17%	1.39%	0.72%
11	No. of Delinquent Accounts	55	171	1,204	382
12	% of Delinquent Accounts	0.03%	0.17%	1.90%	1.31%
13	Amount of Past Due (PHP)	57,100	824,950	3,824,400	925,300
14	Amount of Portfolio At Risk (PHP)	142,260	529,450	3,566,890	766,950

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JAN-2010	JAN-2009	JAN-2008	JAN-2007
Cash on Hand	859,962	671,282	693,704	241,854
Cash in Bank - All Branches	54,460,065	26,589,050	21,150,835	6,017,367
Cash in Bank - Central Office	30,254,879	27,179,598	48,685,233	8,094,785
Sub-total of Cash and Cash in Bank	85,574,906	54,439,930	70,529,772	14,354,006
Loans Receivables - Principal	546,712,304	318,550,001	256,753,653	106,437,261
Less Allowance for Probable Losses	-62,871,920	-39,495,420	-17,297,920	-6,662,440
Sub-total of Loans Receivables - Net	483,840,384	279,054,581	239,455,733	99,774,821
Staff Advance from Salary (with S.C.)	2,223,800	1,261,600	940,600	416,400
Staff Advance from Motorcycle (with S.C.)	15,447,000	10,727,000	5,624,000	1,987,000
Special Advance	365,164	23,600	248,670	208,524
Cash Advance to Staff	480,324	114,563	52,681	20,199
Others	70,441	1,379,879	500,847	223,470
Sub-total of Other Receivables	18,586,729	13,506,642	7,366,798	2,855,593
Office Building	7,674,682	0	0	0
Office Building Improvements	1,799,812	0	0	0
Furniture and Fixtures	10,600,501	6,454,389	4,079,425	2,354,639
Office Equipments	3,278,764	1,450,358	1,174,893	1,024,222
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,662,274	-4,864,731	-2,769,349	-1,377,199
Sub-total of Property and Equipment	14,691,485	3,040,016	2,484,969	2,001,662
Rental Deposit	2,409,940	1,541,900	1,031,848	581,300
Other Assets	0	0	0	0
Sub-total of Other Assets	2,409,940	1,541,900	1,031,848	581,300
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	605,103,444	351,583,069	320,869,120	119,567,382
LIABILITIES AND FUND BALANCE:				
Clients' CBU	283,950,640	169,843,700	132,849,531	49,367,896
Clients' LCBU	49,432,200	29,337,090	21,924,000	9,077,250
Sub-total of Microsavings	333,382,840	199,180,790	154,773,531	58,445,146
Long-Term Financing	39,500,000	7,000,000	17,500,000	7,500,000
Short-Term Financing	39,100,000	15,495,961	49,878,825	7,784,268
BPSF	35,073,140	24,740,790	14,806,160	4,174,320
Post Employment Benefit Payable	14,099,500	9,826,400	5,360,700	1,095,300
Staff Benevolent Fund	5,310,800	3,091,700	1,679,600	628,000
Accounts Payable	19,257,959	11,810,535	7,944,166	4,180,579
Due to HO / Branches	0	0	0	0
Accrued Expenses	5,218,760	2,795,050	2,836,860	1,032,370
Sub-total of Other Liabilities	157,560,159	74,760,436	100,006,311	26,394,837
TOTAL LIABILITIES	490,942,999	273,941,226	254,779,842	84,839,983
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	34,751,200
Grant Funds Current Year	0	0	0	1,145,074
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	62,147,128	35,519,966	20,381,641	-1,609,449
Generated Fund - Current Year	10,653,317	761,877	4,347,637	440,574
FUND BALANCE	114,160,445	77,641,843	66,089,278	34,727,399
TOTAL LIABILITIES & FUND BALANCE	605,103,444	351,583,069	320,869,120	119,567,382
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-2010	JAN-2009	JAN-2008	JAN-2007
REVENUE				
Gross Revenue from Loan	27,091,696	14,762,519	14,220,588	5,497,566
Less: Rebates	-172,530	-76,840	-148,791	-73,379
Sub-total of Revenue from Microfinance Loan	26,919,166	14,685,679	14,071,797	5,424,187
Interest from Bank Deposits	10,692	50,975	93,597	14,176
Membership Contribution	993,100	717,250	540,800	416,000
Recovery of Written-Off Accounts	25,930	22,690	5,200	4,123
Miscellaneous	231,793	142,079	195,699	16,980
Sub-total of Other Revenue	1,261,515	932,994	835,296	451,279
TOTAL REVENUE	28,180,681	15,618,673	14,907,093	5,875,466
EXPENSES				
Finance Cost	96,608	0	37,500	0
Personnel Related Cost	9,763,400	6,274,527	3,829,764	2,303,163
Transportation and Other Travel Expenses	675,760	884,171	521,893	245,689
Staff Development and Conferences	137,717	83,394	36,851	14,381
Clients Community Services	153,000	75,000	36,000	9,000
Taxes and Licenses	883,448	504,426	269,214	226,227
Staff Benevolent Funds	245,500	163,500	102,800	61,900
Stationaries and Office Supplies	210,893	261,865	85,793	142,174
Rent	1,036,363	733,525	468,187	255,962
Utilities (Light and Water)	63,636	0	3,179	0
Communication and Postage	121,449	90,093	66,250	27,651
Repairs and Maintenance	35,671	731,320	414,746	191,482
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	225,203	301,982	81,631	38,065
Bank Charges / FT Cost	4,030	6,345	6,112	10,663
Consultancy and Professional Fees	102,069	113,898	177,629	18,228
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	95,577	57,540	29,507	23,217
Other Operating and Administrative Expenses	13,850,324	10,281,586	6,167,056	3,567,802
Provision for Unspent Expenses	5,218,760	2,795,050	2,836,860	1,032,370
Provision for Loan Loss	-1,541,720	1,780,160	1,555,540	834,720
Grants and Donation	0	0	0	0
TOTAL EXPENSES BEFORE TAX	17,527,364	14,856,796	10,559,456	5,434,892
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	17,527,364	14,856,796	10,559,456	5,434,892
REVENUE OVER EXPENSES	10,653,317	761,877	4,347,637	440,574
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	10,653,317	761,877	4,347,637	440,574