



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

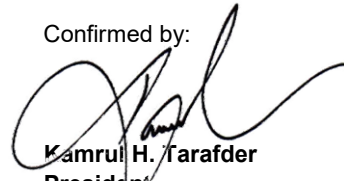
(As of February 28, 2010)

No.	Description	28-Feb-10	28-Feb-09	29-Feb-08	28-Feb-07
1	Number of Branches	161	115	70	45
2	# of Microfinance Officers (MFOs)	669	459	258	168
3	Number of Total Staff	907	630	371	241
4	Number of Provinces Covered	21	17	10	7
5	Total Number of Clients	189,814	114,842	68,086	36,513
6	Clients' Savings Balance (PHP)	348,804,110	206,469,920	158,424,963	63,020,610
7	Number of Active Borrowers	189,545	105,601	62,108	31,665
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	4,623,742,000	2,565,719,000	1,435,843,000	501,460,000
	Target Collections (cumulative)	4,037,905,721	2,226,822,043	1,186,654,476	385,021,808
	Actual Collections (cumulative)	4,037,793,221	2,225,971,393	1,182,309,776	384,009,608
	Outstanding Portfolio (PHP)	585,948,779	339,747,607	253,533,224	117,450,392
9	Recovery Rate	99.97%	99.77%	99.68%	99.77%
10	Portfolio At Risk	0.03%	0.15%	1.44%	0.63%
11	No. of Delinquent Accounts	68	168	1,220	364
12	% of Delinquent Accounts	0.04%	0.16%	1.96%	1.15%
13	Amount of Past Due (PHP)	112,500	850,650	4,344,700	1,012,200
14	Amount of Portfolio At Risk (PHP)	170,160	512,930	3,662,760	734,320

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Farafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	FEB-2010	FEB-2009	FEB-2008	FEB-2007
Cash on Hand	1,080,764	638,233	668,303	526,811
Cash in Bank - All Branches	47,184,967	23,121,970	17,603,826	5,424,511
Cash in Bank - Central Office	23,465,212	36,675,281	66,231,647	3,365,514
Sub-total of Cash and Cash in Bank	71,730,943	60,435,484	84,503,776	9,316,836
Loans Receivables - Principal	585,948,779	339,747,607	253,533,224	117,450,392
Less Allowance for Probable Losses	-67,384,110	-41,983,960	-18,932,460	-7,579,680
Sub-total of Loans Receivables - Net	518,564,669	297,763,647	234,600,764	109,870,712
Staff Advance from Salary (with S.C.)	2,585,400	1,552,200	876,200	501,000
Staff Advance from Motorcycle (with S.C.)	16,307,000	11,184,000	5,732,000	2,212,000
Special Advance	417,798	20,400	260,450	177,484
Cash Advance to Staff	427,028	136,467	57,500	33,177
Others	134,910	1,445,837	634,991	152,532
Sub-total of Other Receivables	19,872,136	14,338,904	7,561,141	3,076,193
Office Building	7,674,682	0	0	0
Office Building Improvements	1,799,812	0	0	0
Furniture and Fixtures	11,003,503	6,674,899	4,259,265	2,595,421
Office Equipments	3,288,340	1,490,712	1,184,908	983,657
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,662,274	-4,864,731	-2,769,349	-1,365,534
Sub-total of Property and Equipment	15,104,063	3,300,880	2,674,824	2,213,544
Rental Deposit	2,408,940	1,589,633	1,050,548	625,800
Other Assets	0	0	0	0
Sub-total of Other Assets	2,408,940	1,589,633	1,050,548	625,800
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	627,680,751	377,428,548	330,391,053	125,103,085

LIABILITIES AND FUND BALANCE:

Clients' CBU	296,828,920	175,934,120	135,980,403	53,159,730
Clients' LCBU	51,975,190	30,535,800	22,444,560	9,860,880
Sub-total of Microsavings	348,804,110	206,469,920	158,424,963	63,020,610
Long-Term Financing	39,500,000	22,000,000	17,500,000	7,500,000
Short-Term Financing	35,400,000	15,219,942	49,549,465	7,491,636
BPSF	37,278,560	24,692,570	15,374,430	4,607,320
Post Employment Benefit Payable	14,047,000	9,826,400	5,360,700	1,095,300
Staff Benevolent Fund	5,540,700	3,256,900	1,771,300	684,400
Accounts Payable	19,791,649	12,261,436	8,048,926	3,864,223
Due to HO / Branches	0	0	0	0
Accrued Expenses	10,108,090	5,465,950	5,561,870	2,069,290
Sub-total of Other Liabilities	161,665,999	92,723,198	103,166,691	27,312,169
TOTAL LIABILITIES	510,470,109	299,193,118	261,591,654	90,332,779
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	34,751,200
Grant Funds Current Year	0	0	0	1,149,412
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	62,147,128	35,519,966	20,381,641	-1,609,449
Generated Fund - Current Year	13,703,514	1,355,464	7,057,758	479,143
FUND BALANCE	117,210,642	78,235,430	68,799,399	34,770,306
TOTAL LIABILITIES & FUND BALANCE	627,680,751	377,428,548	330,391,053	125,103,085
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-FEB 2010	JAN-FEB 2009	JAN-FEB 2008	JAN-FEB 2007
REVENUE				
Gross Revenue from Loan	54,846,721	30,246,925	26,962,709	10,724,897
Less: Rebates	-348,810	-169,048	-276,089	-139,829
Sub-total of Revenue from Microfinance Loan	54,497,911	30,077,877	26,686,620	10,585,068
Interest from Bank Deposits	19,953	95,375	183,264	16,770
Membership Contribution	2,388,700	1,606,350	1,063,600	936,600
Recovery of Written-Off Accounts	39,970	32,400	7,950	6,873
Miscellaneous	454,009	299,107	299,447	31,931
Sub-total of Other Revenue	2,902,632	2,033,232	1,554,261	992,174
TOTAL REVENUE	57,400,543	32,111,109	28,240,881	11,577,242
EXPENSES				
Finance Cost	867,537	7,453	188,272	76,540
Personnel Related Cost	19,837,498	13,059,534	7,707,781	4,751,582
Transportation and Other Travel Expenses	2,869,641	1,934,943	1,115,001	535,668
Staff Development and Conferences	282,367	184,875	119,964	74,691
Clients Community Services	388,000	181,000	75,000	18,000
Taxes and Licenses	953,835	532,107	273,742	268,476
Staff Benevolent Funds	499,000	334,700	207,300	129,200
Stationaries and Office Supplies	599,496	641,116	224,685	236,102
Rent	2,207,826	1,474,600	916,789	523,924
Utilities (Light and Water)	115,667	47,040	47,413	16,126
Communication and Postage	244,064	179,406	128,006	59,989
Repairs and Maintenance	702,051	1,451,253	829,023	375,141
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	679,664	597,864	214,549	67,917
Bank Charges / FT Cost	22,080	13,762	9,822	12,343
Consultancy and Professional Fees	194,316	270,092	294,768	98,692
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	155,427	111,250	79,058	32,458
Other Operating and Administrative Expenses	30,618,469	21,020,995	12,431,173	7,276,849
Provision for Unspent Expenses	10,108,090	5,465,950	5,561,870	2,069,290
Provision for Loan Loss	2,970,470	4,268,700	3,190,080	1,751,960
Grants and Donation	0	0	0	0
TOTAL EXPENSES BEFORE TAX	43,697,029	30,755,645	21,183,123	11,098,099
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	43,697,029	30,755,645	21,183,123	11,098,099
REVENUE OVER EXPENSES	13,703,514	1,355,464	7,057,758	479,143
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	13,703,514	1,355,464	7,057,758	479,143