



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

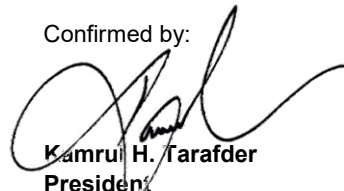
(As of March 31, 2010)

No.	Description	31-Mar-10	31-Mar-09	31-Mar-08	31-Mar-07
1	Number of Branches	171	120	70	48
2	# of Microfinance Officers (MFOs)	685	496	275	174
3	Number of Total Staff	933	671	393	253
4	Number of Provinces Covered	23	18	10	7
5	Total Number of Clients	202,259	124,336	66,509	40,214
6	Clients' Savings Balance (PHP)	367,736,870	217,781,480	159,043,915	69,340,133
7	Number of Active Borrowers	202,118	115,663	60,853	35,465
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	4,883,235,000	2,713,085,000	1,514,495,000	562,265,000
	Target Collections (cumulative)	4,265,622,187	2,346,287,150	1,267,394,046	428,397,267
	Actual Collections (cumulative)	4,265,455,737	2,345,319,000	1,262,805,696	427,289,567
	Outstanding Portfolio (PHP)	617,779,263	367,766,000	251,689,304	134,975,433
9	Recovery Rate	99.96%	99.66%	99.11%	99.78%
10	Portfolio At Risk	0.03%	0.26%	1.33%	0.57%
11	No. of Delinquent Accounts	90	493	1,014	366
12	% of Delinquent Accounts	0.04%	0.43%	1.67%	1.03%
13	Amount of Past Due (PHP)	166,450	968,150	4,588,350	1,107,700
14	Amount of Portfolio At Risk (PHP)	184,200	974,190	3,352,100	762,680

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAR-2010	MAR-2009	MAR-2008	MAR-2007
Cash on Hand	262,556	847,479	574,861	317,385
Cash in Bank - All Branches	49,108,160	28,052,827	18,285,045	5,150,076
Cash in Bank - Central Office	23,236,206	22,508,474	70,127,703	4,768,648
Sub-total of Cash and Cash in Bank	72,606,922	51,408,780	88,987,609	10,236,109
Loans Receivables - Principal	617,779,263	367,766,000	251,689,304	134,975,433
Less Allowance for Probable Losses	-71,044,610	-44,931,280	-20,505,500	-8,795,780
Sub-total of Loans Receivables - Net	546,734,653	322,834,720	231,183,804	126,179,653
Staff Advance from Salary (with S.C.)	3,651,800	1,810,800	1,029,000	607,800
Staff Advance from Motorcycle (with S.C.)	16,349,500	11,714,000	5,695,000	2,541,000
Special Advance	447,677	8,132	249,550	139,597
Cash Advance to Staff	2,043,857	166,602	94,670	52,884
Others	309,952	1,428,120	674,882	128,011
Sub-total of Other Receivables	22,802,786	15,127,654	7,743,102	3,469,292
Office Building	7,714,986	0	0	0
Office Building Improvements	1,799,812	0	0	0
Furniture and Fixtures	11,513,951	7,062,952	4,299,053	3,619,570
Office Equipments	3,298,875	1,511,828	1,214,971	983,657
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,662,274	-4,864,731	-2,769,349	-1,365,534
Sub-total of Property and Equipment	15,665,350	3,710,049	2,744,675	3,237,693
Rental Deposit	2,473,040	2,015,033	1,127,048	670,800
Other Assets	0	0	0	0
Sub-total of Other Assets	2,473,040	2,015,033	1,127,048	670,800
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	660,282,751	395,096,236	331,786,238	143,793,547

LIABILITIES AND FUND BALANCE:

Clients' CBU	312,745,110	185,510,550	136,382,835	58,460,593
Clients' LCBU	54,991,760	32,270,930	22,661,080	10,879,540
Sub-total of Microsavings	367,736,870	217,781,480	159,043,915	69,340,133
Long-Term Financing	39,500,000	22,000,000	17,500,000	8,000,000
Short-Term Financing	32,800,000	15,219,942	46,405,505	16,984,558
BPSF	38,940,110	25,744,500	15,303,860	5,165,770
Post Employment Benefit Payable	13,771,000	9,826,400	5,360,700	1,095,300
Staff Benevolent Fund	5,798,100	3,425,500	1,861,000	744,100
Accounts Payable	19,772,676	12,648,933	7,929,926	4,741,199
Due to HO / Branches	0	0	0	0
Accrued Expenses	15,613,230	8,393,060	8,177,790	3,175,590
Sub-total of Other Liabilities	166,195,116	97,258,335	102,538,781	39,906,517
TOTAL LIABILITIES	533,931,986	315,039,815	261,582,696	109,246,650
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	34,751,200
Grant Funds Current Year	0	0	0	1,149,412
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	62,147,128	35,519,966	20,381,641	-1,609,449
Generated Fund - Current Year	22,843,637	3,176,455	8,461,901	255,734
FUND BALANCE	126,350,765	80,056,421	70,203,542	34,546,897
TOTAL LIABILITIES & FUND BALANCE	660,282,751	395,096,236	331,786,238	143,793,547
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAR 2010	JAN-MAR 2009	JAN-MAR 2008	JAN-MAR 2007
REVENUE				
Gross Revenue from Loan	88,996,105	48,149,068	39,037,089	17,215,788
Less: Rebates	-560,340	-300,896	-377,319	-241,540
Sub-total of Revenue from Microfinance Loan	88,435,765	47,848,172	38,659,770	16,974,248
Interest from Bank Deposits	67,443	171,274	351,441	34,128
Membership Contribution	4,015,350	2,635,450	1,524,800	1,510,900
Recovery of Written-Off Accounts	44,360	52,100	10,730	10,383
Miscellaneous	714,121	473,272	396,285	53,450
Sub-total of Other Revenue	4,841,274	3,332,096	2,283,256	1,608,861
TOTAL REVENUE	93,277,039	51,180,268	40,943,026	18,583,109
EXPENSES				
Finance Cost	1,022,722	285,503	846,765	434,282
Personnel Related Cost	30,297,738	20,113,128	11,800,497	7,387,938
Transportation and Other Travel Expenses	5,102,730	3,060,540	1,709,930	856,940
Staff Development and Conferences	601,744	286,072	169,600	111,116
Clients Community Services	608,000	241,000	84,000	33,000
Taxes and Licenses	1,091,169	584,091	280,672	284,568
Staff Benevolent Funds	762,300	511,900	315,300	200,600
Stationaries and Office Supplies	1,535,409	959,118	316,882	930,190
Rent	3,382,055	2,266,743	1,382,389	852,886
Utilities (Light and Water)	245,802	117,740	86,211	33,543
Communication and Postage	394,252	282,520	193,534	102,703
Repairs and Maintenance	1,401,901	2,185,482	1,233,113	590,675
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,171,842	967,846	458,653	89,443
Bank Charges / FT Cost	39,077	23,412	11,932	19,286
Consultancy and Professional Fees	315,535	360,472	493,937	201,847
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	216,926	149,166	106,800	54,708
Other Operating and Administrative Expenses	48,189,202	32,394,733	19,490,215	12,183,725
Provision for Unspent Expenses	15,613,230	8,393,060	8,177,790	3,175,590
Provision for Loan Loss	6,630,970	7,216,020	4,763,120	2,968,060
Grants and Donation	0	0	50,000	0
TOTAL EXPENSES BEFORE TAX	70,433,402	48,003,813	32,481,125	18,327,375
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	70,433,402	48,003,813	32,481,125	18,327,375
REVENUE OVER EXPENSES	22,843,637	3,176,455	8,461,901	255,734
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	22,843,637	3,176,455	8,461,901	255,734