



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

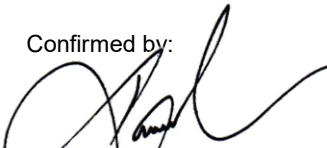
(As of June 30, 2010)

No.	Description	30-Jun-10	30-Jun-09	30-Jun-08	30-Jun-07
1	Number of Branches	199	143	77	56
2	# of Microfinance Officers (MFOs)	803	583	306	200
3	Number of Total Staff	1,087	790	428	286
4	Number of Provinces Covered	27	19	11	7
5	Total Number of Clients	235,934	146,667	66,942	50,401
6	Clients' Savings Balance (PHP)	416,483,480	239,996,730	155,918,950	89,567,653
7	Number of Active Borrowers	235,932	139,696	60,744	44,809
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	5,575,265,000	3,147,410,000	1,741,036,000	744,520,000
	Target Collections (cumulative)	4,848,606,270	2,720,113,225	1,499,074,803	561,019,834
	Actual Collections (cumulative)	4,847,853,570	2,717,435,825	1,494,818,953	559,798,084
	Outstanding Portfolio (PHP)	727,411,430	429,974,175	246,217,047	184,721,916
9	Recovery Rate	99.86%	99.14%	99.46%	99.81%
10	Portfolio At Risk	0.17%	0.84%	1.15%	0.49%
11	No. of Delinquent Accounts	669	2,209	986	411
12	% of Delinquent Accounts	0.28%	1.58%	1.62%	0.92%
13	Amount of Past Due (PHP)	752,700	2,677,400	4,255,850	1,221,750
14	Amount of Portfolio At Risk (PHP)	1,238,800	3,597,800	2,830,290	913,060

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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUN-2010	JUN-2009	JUN-2008	JUN-2007
ASSETS				
Cash on Hand	1,543,108	943,782	509,331	37,737
Cash in Bank - All Branches	52,070,667	36,621,618	18,061,153	7,020,168
Cash in Bank - Central Office	24,221,223	9,720,011	57,394,907	11,019,067
Sub-total of Cash and Cash in Bank	77,834,998	47,285,411	75,965,391	18,076,972
Loans Receivables - Principal	727,411,430	429,974,175	246,217,047	184,721,916
Less Allowance for Probable Losses	-83,652,320	-53,617,780	-25,036,320	-12,440,880
Sub-total of Loans Receivables - Net	643,759,110	376,356,395	221,180,727	172,281,036
Staff Advance from Salary (with S.C.)	3,092,600	1,971,000	1,344,200	756,400
Staff Advance from Motorcycle (with S.C.)	18,583,000	13,906,000	6,516,000	3,570,000
Special Advance	446,258	48,912	157,220	33,090
Cash Advance to Staff	974,304	324,809	115,710	105,660
Others	382,274	1,886,049	986,813	163,816
Sub-total of Other Receivables	23,478,436	18,136,770	9,119,943	4,628,966
Office Building	7,798,139	1,174,682	0	0
Office Building Improvements	1,799,812	0	0	0
Furniture and Fixtures	13,495,421	8,452,252	4,679,062	4,419,519
Office Equipments	3,421,513	1,638,377	1,224,721	997,446
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,662,274	-4,864,731	-2,769,349	-1,335,350
Sub-total of Property and Equipment	17,852,611	6,400,580	3,134,434	4,081,615
Rental Deposit	2,648,740	1,946,433	1,230,748	767,408
Other Assets	0	0	0	0
Sub-total of Other Assets	2,648,740	1,946,433	1,230,748	767,408
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	765,573,895	450,125,589	310,631,243	199,835,997
LIABILITIES AND FUND BALANCE:				
Clients' CBU	354,460,580	204,112,990	132,909,420	75,792,333
Clients' LCBU	62,022,900	35,883,740	23,009,530	13,775,320
Sub-total of Microsavings	416,483,480	239,996,730	155,918,950	89,567,653
Long-Term Financing	39,500,000	37,000,000	17,500,000	13,000,000
Short-Term Financing	62,397,950	22,667,403	18,769,700	41,169,388
BPSF	41,482,380	23,653,050	14,714,410	6,693,880
Post Employment Benefit Payable	13,321,350	9,826,400	5,360,700	1,095,300
Staff Benevolent Fund	6,569,100	3,927,100	2,177,900	956,000
Accounts Payable	22,935,992	13,334,247	8,634,012	5,563,887
Due to HO / Branches	0	0	0	0
Accrued Expenses	33,061,140	17,071,900	13,718,670	6,699,200
Sub-total of Other Liabilities	219,267,912	127,480,100	80,875,392	75,177,655
TOTAL LIABILITIES	635,751,392	367,476,830	236,794,342	164,745,308
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	34,751,200
Grant Funds Current Year	0	0	0	1,149,412
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	62,147,128	35,519,966	20,381,641	-1,609,449
Generated Fund - Current Year	26,315,375	5,768,793	12,095,260	799,526
FUND BALANCE	129,822,503	82,648,759	73,836,901	35,090,689
TOTAL LIABILITIES & FUND BALANCE	765,573,895	450,125,589	310,631,243	199,835,997
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUN 2010	JAN-JUN 2009	JAN-JUN 2008	JAN-JUN 2007
REVENUE				
Gross Revenue from Loan	176,355,772	103,966,593	73,839,082	37,092,071
Less: Rebates	-1,160,405	-783,926	-695,645	-592,230
Sub-total of Revenue from Microfinance Loan	175,195,367	103,182,667	73,143,437	36,499,841
Interest from Bank Deposits	263,419	322,745	982,525	56,502
Membership Contribution	7,562,570	5,714,800	2,433,450	3,094,100
Recovery of Written-Off Accounts	53,930	65,290	28,960	11,356
Miscellaneous	1,532,581	1,037,704	643,870	440,013
Sub-total of Other Revenue	9,412,500	7,140,539	4,088,805	3,601,971
TOTAL REVENUE	184,607,867	110,323,206	77,232,242	40,101,812
EXPENSES				
Finance Cost	1,645,582	770,400	2,194,354	1,166,071
Personnel Related Cost	64,279,587	44,295,843	24,887,546	15,988,661
Transportation and Other Travel Expenses	13,814,700	6,772,401	3,742,060	1,861,770
Staff Development and Conferences	1,138,244	589,678	358,358	233,497
Clients Community Services	1,117,000	491,000	146,000	72,000
Taxes and Licenses	1,182,388	722,416	301,673	402,714
Staff Benevolent Funds	1,640,500	1,099,900	666,200	433,800
Stationaries and Office Supplies	3,226,345	2,529,349	973,288	1,309,877
Rent	7,035,987	4,774,105	2,945,439	1,870,272
Utilities (Light and Water)	612,846	359,918	262,828	125,412
Communication and Postage	812,485	590,496	398,713	234,127
Repairs and Maintenance	3,744,568	4,707,606	2,583,117	1,211,593
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	2,610,207	2,043,087	1,241,059	199,614
Bank Charges / FT Cost	75,096	58,544	21,417	23,932
Consultancy and Professional Fees	1,128,702	649,039	1,014,022	461,719
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	18,800
Miscellaneous	525,935	335,411	328,298	113,567
Other Operating and Administrative Expenses	104,590,172	70,789,193	42,064,372	25,727,426
Provision for Unspent Expenses	33,061,140	17,071,900	13,718,670	6,699,200
Provision for Loan Loss	19,238,680	15,902,520	9,293,940	6,613,160
Grants and Donation	1,402,500	790,800	60,000	262,500
TOTAL EXPENSES BEFORE TAX	158,292,492	104,554,413	65,136,982	39,302,286
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	158,292,492	104,554,413	65,136,982	39,302,286
REVENUE OVER EXPENSES	26,315,375	5,768,793	12,095,260	799,526
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	26,315,375	5,768,793	12,095,260	799,526