



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

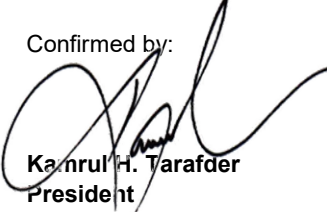
(As of July 31, 2010)

No.	Description	31-Jul-10	31-Jul-09	31-Jul-08	31-Jul-07
1	Number of Branches	213	150	82	60
2	# of Microfinance Officers (MFOs)	850	618	321	208
3	Number of Total Staff	1,145	833	450	297
4	Number of Provinces Covered	29	20	11	8
5	Total Number of Clients	259,203	159,727	73,411	59,965
6	Clients' Savings Balance (PHP)	436,712,320	253,325,770	156,957,840	99,087,981
7	Number of Active Borrowers	259,202	155,431	65,822	49,351
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	5,916,256,000	3,359,837,000	1,841,790,000	831,527,000
	Target Collections (cumulative)	5,110,288,737	2,887,284,025	1,589,058,270	627,354,465
	Actual Collections (cumulative)	5,108,622,737	2,883,975,175	1,584,494,870	625,915,215
	Outstanding Portfolio (PHP)	807,633,263	475,861,825	257,295,130	205,611,785
9	Recovery Rate	99.60%	99.02%	99.48%	99.80%
10	Portfolio At Risk	0.24%	0.69%	1.09%	0.63%
11	No. of Delinquent Accounts	1,084	1,941	958	543
12	% of Delinquent Accounts	0.42%	1.25%	1.46%	1.10%
13	Amount of Past Due (PHP)	1,666,000	3,308,850	4,563,400	1,439,250
14	Amount of Portfolio At Risk (PHP)	1,960,870	3,288,990	2,795,850	1,289,660

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUL-2010	JUL-2009	JUL-2008	JUL-2007
ASSETS				
Cash on Hand	1,475,248	1,055,935	631,882	476,088
Cash in Bank - All Branches	54,493,121	23,630,793	13,566,922	8,197,636
Cash in Bank - Central Office	31,878,831	2,917,722	42,225,779	4,511,179
Sub-total of Cash and Cash in Bank	87,847,200	27,604,450	56,424,583	13,184,903
Loans Receivables - Principal	807,633,263	475,861,825	257,295,130	205,611,785
Less Allowance for Probable Losses	-92,877,930	-57,866,320	-27,051,400	-14,181,020
Sub-total of Loans Receivables - Net	714,755,333	417,995,505	230,243,730	191,430,765
Staff Advance from Salary (with S.C.)	2,999,800	2,046,000	1,412,400	827,400
Staff Advance from Motorcycle (with S.C.)	18,902,000	15,127,000	7,665,000	3,920,500
Special Advance	428,858	44,412	130,620	30,535
Cash Advance to Staff	1,472,472	281,124	193,278	103,310
Others	558,010	1,900,205	973,640	153,185
Sub-total of Other Receivables	24,361,140	19,398,741	10,374,938	5,034,930
Office Building	7,798,139	5,674,682	0	0
Office Building Improvements	2,809,913	565,000	0	0
Furniture and Fixtures	15,279,462	8,999,404	4,902,529	4,683,966
Office Equipments	3,500,327	1,649,376	1,224,721	1,007,945
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,662,274	-4,864,731	-2,769,349	-1,335,350
Sub-total of Property and Equipment	20,725,567	12,023,731	3,357,901	4,356,561
Rental Deposit	2,877,740	2,207,833	1,210,200	786,208
Other Assets	0	0	0	0
Sub-total of Other Assets	2,877,740	2,207,833	1,210,200	786,208
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	850,566,980	479,230,260	301,611,352	214,793,367
LIABILITIES AND FUND BALANCE:				
Clients' CBU	371,393,360	215,247,760	133,353,480	83,927,431
Clients' LCBU	65,318,960	38,078,010	23,604,360	15,160,550
Sub-total of Microsavings	436,712,320	253,325,770	156,957,840	99,087,981
Long-Term Financing	39,500,000	38,000,000	2,000,000	13,000,000
Short-Term Financing	112,297,950	27,167,403	18,769,700	41,169,388
BPSF	43,390,320	24,971,420	15,739,300	7,460,980
Post Employment Benefit Payable	13,240,350	9,826,400	5,360,700	1,095,300
Staff Benevolent Fund	6,873,400	4,129,200	2,271,700	1,044,200
Accounts Payable	23,461,924	13,849,574	8,770,876	5,786,553
Due to HO / Branches	0	0	0	0
Accrued Expenses	41,725,360	21,301,630	15,881,150	8,609,270
Sub-total of Other Liabilities	280,489,304	139,245,627	68,793,426	78,165,691
TOTAL LIABILITIES	717,201,624	392,571,397	225,751,266	177,253,672
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	34,751,200
Grant Funds Current Year	0	0	0	1,149,412
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	62,147,128	35,519,966	20,381,641	-1,609,449
Generated Fund - Current Year	29,858,228	9,778,897	14,118,445	3,248,532
FUND BALANCE	133,365,356	86,658,863	75,860,086	37,539,695
TOTAL LIABILITIES & FUND BALANCE	850,566,980	479,230,260	301,611,352	214,793,367
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2010	JAN-JUL 2009	JAN-JUL 2008	JAN-JUL 2007
REVENUE				
Gross Revenue from Loan	216,920,455	128,947,493	87,290,465	47,009,640
Less: Rebates	-1,414,005	-922,281	-809,125	-775,152
Sub-total of Revenue from Microfinance Loan	215,506,450	128,025,212	86,481,340	46,234,488
Interest from Bank Deposits	270,434	329,742	1,218,297	63,345
Membership Contribution	9,052,730	7,221,900	3,070,250	3,973,400
Recovery of Written-Off Accounts	56,320	92,730	56,400	11,356
Miscellaneous	1,803,715	1,237,349	757,810	636,022
Sub-total of Other Revenue	11,183,199	8,881,721	5,102,757	4,684,123
TOTAL REVENUE	226,689,649	136,906,933	91,584,097	50,918,611
EXPENSES				
Finance Cost	1,765,332	770,400	2,194,354	1,200,446
Personnel Related Cost	76,640,248	53,209,997	29,495,895	19,057,989
Transportation and Other Travel Expenses	17,138,941	8,140,684	4,517,389	2,234,990
Staff Development and Conferences	1,328,116	679,834	486,014	338,885
Clients Community Services	1,297,000	599,000	182,000	90,000
Taxes and Licenses	1,212,593	833,451	314,476	417,503
Staff Benevolent Funds	1,945,200	1,322,400	790,900	510,400
Stationaries and Office Supplies	3,583,048	3,006,547	1,179,484	1,438,912
Rent	8,368,231	5,739,742	3,535,364	2,242,809
Utilities (Light and Water)	769,077	440,866	325,817	198,035
Communication and Postage	970,381	696,276	469,391	286,575
Repairs and Maintenance	4,570,929	5,698,528	3,074,739	1,470,746
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	3,186,118	2,462,848	1,563,370	241,854
Bank Charges / FT Cost	355,278	106,929	29,116	27,022
Consultancy and Professional Fees	1,442,825	748,494	1,119,258	521,599
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	18,800
Miscellaneous	665,954	428,550	414,715	148,444
Other Operating and Administrative Expenses	125,239,271	84,884,546	49,692,282	30,445,009
Provision for Unspent Expenses	41,725,360	21,301,630	15,881,150	8,609,270
Provision for Loan Loss	28,464,290	20,151,060	11,309,020	8,353,300
Grants and Donation	1,402,500	790,800	583,200	262,500
TOTAL EXPENSES BEFORE TAX	196,831,421	127,128,036	77,465,652	47,670,079
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	196,831,421	127,128,036	77,465,652	47,670,079
REVENUE OVER EXPENSES	29,858,228	9,778,897	14,118,445	3,248,532
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	29,858,228	9,778,897	14,118,445	3,248,532