




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

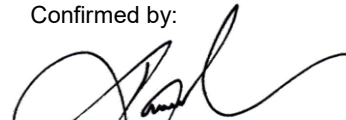
(As of August 31, 2010)

No.	Description	31-Aug-10	31-Aug-09	31-Aug-08	31-Aug-07
1	Number of Branches	213	150	83	60
2	# of Microfinance Officers (MFOs)	904	630	329	224
3	Number of Total Staff	1,208	844	460	313
4	Number of Provinces Covered	33	20	11	8
5	Total Number of Clients	279,478	172,499	80,871	61,723
6	Clients' Savings Balance (PHP)	457,859,430	268,146,750	161,124,630	109,382,910
7	Number of Active Borrowers	279,478	170,353	73,099	54,577
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	6,255,905,000	3,538,877,000	1,937,382,000	926,843,000
	Target Collections (cumulative)	5,397,820,602	3,028,097,081	1,665,632,472	698,983,604
	Actual Collections (cumulative)	5,395,489,652	3,023,608,931	1,660,942,172	697,135,304
	Outstanding Portfolio (PHP)	860,415,348	515,268,069	276,439,828	229,707,696
9	Recovery Rate	99.62%	98.77%	99.52%	99.77%
10	Portfolio At Risk	0.30%	0.59%	1.02%	0.82%
11	No. of Delinquent Accounts	1,457	1,886	939	745
12	% of Delinquent Accounts	0.52%	1.11%	1.28%	1.37%
13	Amount of Past Due (PHP)	2,330,950	4,488,150	4,690,300	1,848,300
14	Amount of Portfolio At Risk (PHP)	2,574,520	3,027,570	2,809,630	1,887,200

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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	AUG-2010	AUG-2009	AUG-2008	AUG-2007
ASSETS				
Cash on Hand	1,848,320	841,764	596,521	626,807
Cash in Bank - All Branches	61,761,212	20,172,503	14,818,615	8,703,192
Cash in Bank - Central Office	4,102,807	16,188,477	30,274,279	581,681
Sub-total of Cash and Cash in Bank	67,712,339	37,202,744	45,689,415	9,911,680
Loans Receivables - Principal	860,415,348	515,268,069	276,439,828	229,707,696
Less Allowance for Probable Losses	-98,947,770	-61,447,120	-28,963,240	-16,087,340
Sub-total of Loans Receivables - Net	761,467,578	453,820,949	247,476,588	213,620,356
Staff Advance from Salary (with S.C.)	3,364,400	1,999,600	1,459,600	709,000
Staff Advance from Motorcycle (with S.C.)	20,049,000	15,420,000	8,307,000	4,231,500
Special Advance	392,858	68,132	90,020	21,965
Cash Advance to Staff	1,590,213	595,258	213,781	102,660
Others	646,059	1,927,060	1,048,197	298,000
Sub-total of Other Receivables	26,042,530	20,010,050	11,118,598	5,363,125
Office Building	12,438,139	5,674,682	0	0
Office Building Improvements	2,809,913	1,150,457	0	0
Furniture and Fixtures	16,074,548	9,243,514	5,059,469	4,769,343
Office Equipments	3,611,272	1,702,074	1,255,680	1,018,044
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,662,274	-4,864,731	-2,769,349	-1,335,350
Sub-total of Property and Equipment	26,271,598	12,905,996	3,545,800	4,452,037
Rental Deposit	2,994,740	2,263,673	1,236,700	855,048
Other Assets	0	0	0	0
Sub-total of Other Assets	2,994,740	2,263,673	1,236,700	855,048
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	884,488,785	526,203,412	309,067,101	234,202,246
LIABILITIES AND FUND BALANCE:				
Clients' CBU	388,651,490	227,776,490	136,733,290	92,744,410
Clients' LCBU	69,207,940	40,370,260	24,391,340	16,638,500
Sub-total of Microsavings	457,859,430	268,146,750	161,124,630	109,382,910
Long-Term Financing	39,000,000	38,000,000	2,000,000	16,500,000
Short-Term Financing	108,597,950	52,117,403	18,360,282	40,858,935
BPSF	45,105,990	26,718,220	16,704,880	8,354,760
Post Employment Benefit Payable	13,195,350	9,526,400	5,321,700	1,095,300
Staff Benevolent Fund	7,177,800	4,333,600	2,404,300	1,131,800
Accounts Payable	24,323,694	14,902,285	8,963,292	5,954,874
Due to HO / Branches	0	0	0	0
Accrued Expenses	52,169,700	25,553,510	17,936,400	10,858,590
Sub-total of Other Liabilities	289,570,484	171,151,418	71,690,854	84,754,259
TOTAL LIABILITIES	747,429,914	439,298,168	232,815,484	194,137,169
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	34,751,200
Grant Funds Current Year	0	0	0	1,149,412
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	62,147,128	35,519,966	20,381,641	-1,609,449
Generated Fund - Current Year	33,551,743	10,025,278	14,509,976	5,773,914
FUND BALANCE	137,058,871	86,905,244	76,251,617	40,065,077
TOTAL LIABILITIES & FUND BALANCE	884,488,785	526,203,412	309,067,101	234,202,246
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-AUG 2010	JAN-AUG 2009	JAN-AUG 2008	JAN-AUG 2007
REVENUE				
Gross Revenue from Loan	258,501,190	149,892,537	98,757,563	57,692,651
Less: Rebates	-1,676,455	-1,056,531	-903,380	-1,017,452
Sub-total of Revenue from Microfinance Loan	256,824,735	148,836,006	97,854,183	56,675,199
Interest from Bank Deposits	281,045	334,440	1,362,884	64,749
Membership Contribution	10,416,650	8,510,900	3,699,550	4,810,300
Recovery of Written-Off Accounts	57,320	99,280	67,970	11,356
Miscellaneous	2,101,643	1,440,895	885,207	936,385
Sub-total of Other Revenue	12,856,658	10,385,515	6,015,611	5,822,790
TOTAL REVENUE	269,681,393	159,221,521	103,869,794	62,497,989
EXPENSES				
Finance Cost	2,749,290	800,976	2,227,568	1,367,000
Personnel Related Cost	89,619,509	62,375,205	34,239,234	22,284,456
Transportation and Other Travel Expenses	20,605,616	9,510,469	5,297,830	2,638,654
Staff Development and Conferences	1,571,246	727,051	540,480	372,486
Clients Community Services	1,536,000	718,000	221,000	102,000
Taxes and Licenses	1,273,614	861,887	317,863	419,616
Staff Benevolent Funds	2,265,650	1,547,400	928,600	595,500
Stationaries and Office Supplies	4,378,706	3,473,855	1,617,935	1,500,285
Rent	9,773,925	6,692,025	4,119,089	2,616,446
Utilities (Light and Water)	936,586	516,897	379,887	255,305
Communication and Postage	1,137,589	810,129	548,315	337,267
Repairs and Maintenance	5,468,936	6,681,523	3,585,121	1,762,366
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	3,824,169	2,905,801	1,852,026	288,212
Bank Charges / FT Cost	378,434	179,177	32,356	33,182
Consultancy and Professional Fees	1,591,724	828,694	1,261,652	578,049
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	18,800
Miscellaneous	822,326	490,984	450,402	173,741
Other Operating and Administrative Expenses	147,933,320	99,120,073	57,619,358	35,343,365
Provision for Unspent Expenses	52,169,700	25,553,510	17,936,400	10,858,590
Provision for Loan Loss	34,534,130	23,731,860	13,220,860	10,259,620
Grants and Donation	1,492,500	790,800	583,200	262,500
TOTAL EXPENSES BEFORE TAX	236,129,650	149,196,243	89,359,818	56,724,075
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	236,129,650	149,196,243	89,359,818	56,724,075
REVENUE OVER EXPENSES	33,551,743	10,025,278	14,509,976	5,773,914
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	33,551,743	10,025,278	14,509,976	5,773,914