



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

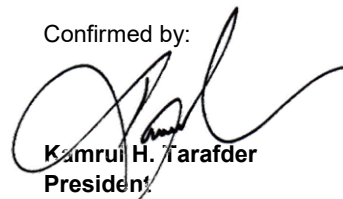
(As of October 31, 2010)

No.	Description	31-Oct-10	31-Oct-09	31-Oct-08	31-Oct-07
1	Number of Branches	215	150	95	66
2	# of Microfinance Officers (MFOs)	953	635	379	245
3	Number of Total Staff	1,267	855	525	348
4	Number of Provinces Covered	34	20	14	9
5	Total Number of Clients	299,243	179,568	93,775	70,092
6	Clients' Savings Balance (PHP)	495,655,110	300,003,820	175,861,370	131,505,654
7	Number of Active Borrowers	299,243	178,911	87,127	63,800
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	6,844,450,000	3,875,824,000	2,148,844,000	1,121,234,000
	Target Collections (cumulative)	5,984,348,089	3,374,778,483	1,856,273,719	857,231,695
	Actual Collections (cumulative)	5,980,011,739	3,368,167,783	1,851,391,869	854,552,045
	Outstanding Portfolio (PHP)	864,438,261	507,656,217	297,452,131	266,681,955
9	Recovery Rate	99.41%	98.46%	99.59%	99.73%
10	Portfolio At Risk	0.42%	0.82%	0.99%	0.81%
11	No. of Delinquent Accounts	1,984	2,610	990	802
12	% of Delinquent Accounts	0.66%	1.46%	1.14%	1.26%
13	Amount of Past Due (PHP)	4,336,350	6,610,700	4,881,850	2,679,650
14	Amount of Portfolio At Risk (PHP)	3,644,260	4,184,390	2,954,490	2,166,710

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Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	OCT-2010	OCT-2009	OCT-2008	OCT-2007
ASSETS				
Cash on Hand	1,731,788	1,046,867	1,024,413	702,053
Cash in Bank - All Branches	68,008,240	39,040,384	26,982,225	7,884,322
Cash in Bank - Central Office	91,448,930	50,557,285	27,529,043	11,599,331
Sub-total of Cash and Cash in Bank	161,188,958	90,644,536	55,535,681	20,185,706
Loans Receivables - Principal	864,438,261	507,656,217	297,452,131	266,681,955
Less Allowance for Probable Losses	-99,410,400	-68,186,060	-33,192,480	-19,975,160
Sub-total of Loans Receivables - Net	765,027,861	439,470,157	264,259,651	246,706,795
Staff Advance from Salary (with S.C.)	3,690,200	2,160,000	1,487,200	698,400
Staff Advance from Motorcycle (with S.C.)	22,206,000	15,779,000	9,040,000	5,277,500
Special Advance	343,592	409,632	30,820	7,815
Cash Advance to Staff	1,567,914	431,234	140,479	112,931
Others	253,186	2,130,044	1,067,563	453,940
Sub-total of Other Receivables	28,060,892	20,909,910	11,766,062	6,550,586
Office Building	12,438,139	5,674,682	0	0
Office Building Improvements	4,049,708	1,799,812	0	0
Furniture and Fixtures	16,644,573	9,905,532	5,597,361	5,180,177
Office Equipments	3,684,667	1,763,118	1,348,678	1,098,201
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,662,274	-4,864,731	-2,769,349	-1,335,350
Sub-total of Property and Equipment	28,154,813	14,278,413	4,176,690	4,943,028
Rental Deposit	3,117,240	2,283,673	1,310,400	900,848
Other Assets	0	0	0	0
Sub-total of Other Assets	3,117,240	2,283,673	1,310,400	900,848
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	985,549,764	567,586,689	337,048,484	279,286,963
LIABILITIES AND FUND BALANCE:				
Clients' CBU	419,056,700	254,673,920	149,471,170	111,998,804
Clients' LCBU	76,598,410	45,329,900	26,390,200	19,506,850
Sub-total of Microsavings	495,655,110	300,003,820	175,861,370	131,505,654
Long-Term Financing	39,000,000	38,000,000	7,000,000	17,500,000
Short-Term Financing	125,397,950	41,800,000	15,917,661	50,338,359
BPSF	47,244,950	27,231,090	18,827,490	10,167,610
Post Employment Benefit Payable	13,086,790	9,526,400	5,266,700	1,095,300
Staff Benevolent Fund	7,799,800	4,685,000	2,690,000	1,361,600
Accounts Payable	25,998,509	16,146,541	9,371,943	6,099,947
Due to HO / Branches	0	0	0	0
Accrued Expenses	76,626,660	35,071,850	23,563,060	15,925,310
Sub-total of Other Liabilities	335,154,659	172,460,881	82,636,854	102,488,126
TOTAL LIABILITIES	830,809,769	472,464,701	258,498,224	233,993,780
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	34,751,200
Grant Funds Current Year	0	0	0	1,598,518
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	62,147,128	35,519,966	20,381,641	-1,609,449
Generated Fund - Current Year	51,232,867	18,242,022	16,808,619	10,552,914
FUND BALANCE	154,739,995	95,121,988	78,550,260	45,293,183
TOTAL LIABILITIES & FUND BALANCE	985,549,764	567,586,689	337,048,484	279,286,963
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-OCT 2010	JAN-OCT 2009	JAN-OCT 2008	JAN-OCT 2007
REVENUE				
Gross Revenue from Loan	346,179,503	201,576,385	127,325,016	81,305,160
Less: Rebates	-2,208,881	-1,316,700	-1,131,379	-1,424,724
Sub-total of Revenue from Microfinance Loan	343,970,622	200,259,685	126,193,637	79,880,436
Interest from Bank Deposits	427,437	382,851	1,518,008	84,670
Membership Contribution	12,629,420	10,515,250	5,077,400	6,376,900
Recovery of Written-Off Accounts	60,975	121,530	78,000	11,526
Miscellaneous	2,724,962	1,874,461	1,159,675	1,508,077
Sub-total of Other Revenue	15,842,794	12,894,092	7,833,083	7,981,173
TOTAL REVENUE	359,813,416	213,153,777	134,026,720	87,861,609
EXPENSES				
Finance Cost	5,744,456	1,367,677	2,959,371	2,215,112
Personnel Related Cost	116,572,209	80,940,008	44,426,583	29,229,122
Transportation and Other Travel Expenses	27,706,737	12,339,047	7,059,402	3,641,042
Staff Development and Conferences	2,110,335	864,056	750,269	483,874
Clients Community Services	1,981,000	1,020,000	331,000	147,000
Taxes and Licenses	1,320,606	875,392	342,140	487,286
Staff Benevolent Funds	2,946,950	2,013,200	1,202,700	782,300
Stationaries and Office Supplies	5,436,031	4,135,416	2,430,017	1,896,213
Rent	12,675,440	8,667,251	5,352,824	3,411,620
Utilities (Light and Water)	1,249,918	671,935	501,661	368,549
Communication and Postage	1,504,224	1,033,851	706,009	446,731
Repairs and Maintenance	7,347,433	8,861,172	4,730,228	2,421,800
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	5,246,548	3,828,340	2,515,901	396,191
Bank Charges / FT Cost	419,962	210,925	42,461	44,234
Consultancy and Professional Fees	2,044,481	1,141,484	1,582,165	741,194
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	18,800
Miscellaneous	1,158,299	608,551	601,510	242,377
Other Operating and Administrative Expenses	195,464,629	128,578,305	75,534,241	46,973,445
Provision for Unspent Expenses	76,626,660	35,071,850	23,563,060	15,925,310
Provision for Loan Loss	34,996,760	30,470,800	17,450,100	14,147,440
Grants and Donation	1,492,500	790,800	670,700	262,500
TOTAL EXPENSES BEFORE TAX	308,580,549	194,911,755	117,218,101	77,308,695
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	308,580,549	194,911,755	117,218,101	77,308,695
REVENUE OVER EXPENSES	51,232,867	18,242,022	16,808,619	10,552,914
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	51,232,867	18,242,022	16,808,619	10,552,914