



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

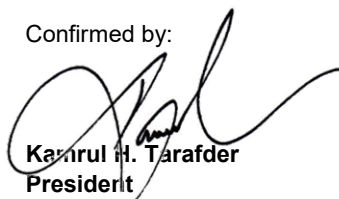
(As of November 30, 2010)

No.	Description	30-Nov-10	30-Nov-09	30-Nov-08	30-Nov-07
1	Number of Branches	215	150	100	68
2	# of Microfinance Officers (MFOs)	970	641	393	256
3	Number of Total Staff	1,281	859	544	360
4	Number of Provinces Covered	34	20	14	9
5	Total Number of Clients	301,122	180,045	98,814	72,030
6	Clients' Savings Balance (PHP)	504,954,480	311,781,580	181,599,390	140,697,070
7	Number of Active Borrowers	301,122	179,648	90,732	65,477
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	7,152,288,000	4,058,272,000	2,241,763,000	1,202,330,000
	Target Collections (cumulative)	6,272,077,518	3,541,403,111	1,948,451,803	938,602,948
	Actual Collections (cumulative)	6,271,729,868	3,541,394,261	1,947,647,003	934,901,348
	Outstanding Portfolio (PHP)	880,558,132	516,877,739	294,115,997	267,428,652
9	Recovery Rate	99.99%	99.99%	99.94%	99.66%
10	Portfolio At Risk	0.03%	0.01%	0.19%	1.33%
11	No. of Delinquent Accounts	106	31	176	1,369
12	% of Delinquent Accounts	0.04%	0.02%	0.19%	2.09%
13	Amount of Past Due (PHP)	347,650	8,850	804,800	3,701,600
14	Amount of Portfolio At Risk (PHP)	244,060	60,550	549,960	3,551,590

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	NOV-2010	NOV-2009	NOV-2008	NOV-2007
Cash on Hand	1,565,703	1,177,472	895,356	790,567
Cash in Bank - All Branches	69,155,858	46,003,929	32,246,245	17,381,405
Cash in Bank - Central Office	94,015,531	48,740,028	33,122,150	17,098,234
Sub-total of Cash and Cash in Bank	164,737,092	95,921,429	66,263,751	35,270,206
Loans Receivables - Principal	880,558,132	516,877,739	294,115,997	267,428,652
Less Allowance for Probable Losses	-101,264,720	-67,581,680	-31,619,840	-21,597,080
Sub-total of Loans Receivables - Net	779,293,412	449,296,059	262,496,157	245,831,572
Staff Advance from Salary (with S.C.)	3,798,400	2,149,000	1,488,000	793,400
Staff Advance from Motorcycle (with S.C.)	23,923,000	16,006,000	9,880,500	5,692,000
Special Advance	319,042	383,500	25,610	2,390
Cash Advance to Staff	1,630,805	299,820	157,026	102,931
Others	264,727	2,028,352	1,066,535	646,606
Sub-total of Other Receivables	29,935,974	20,866,672	12,617,671	7,237,327
Office Building	12,438,139	5,674,682	0	0
Office Building Improvements	4,102,898	1,799,812	0	0
Furniture and Fixtures	17,032,957	10,240,719	5,955,735	5,405,164
Office Equipments	3,738,571	3,282,718	1,393,183	1,129,896
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-8,662,274	-4,864,731	-2,769,349	-1,335,350
Sub-total of Property and Equipment	28,650,291	16,133,200	4,579,569	5,199,710
Rental Deposit	3,159,490	2,262,440	1,408,400	961,348
Other Assets	0	0	0	0
Sub-total of Other Assets	3,159,490	2,262,440	1,408,400	961,348
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,005,776,259	584,479,800	347,365,548	294,500,163

LIABILITIES AND FUND BALANCE:

Clients' CBU	426,480,600	265,099,340	154,462,650	120,068,730
Clients' LCBU	78,473,880	46,682,240	27,136,740	20,628,340
Sub-total of Microsavings	504,954,480	311,781,580	181,599,390	140,697,070
Long-Term Financing	39,000,000	37,500,000	7,000,000	17,500,000
Short-Term Financing	125,297,950	39,300,000	15,495,961	50,018,592
BPSF	42,154,580	27,278,910	19,683,950	10,806,370
Post Employment Benefit Payable	13,025,790	9,493,900	5,241,000	1,095,300
Staff Benevolent Fund	8,055,600	4,882,300	2,820,600	1,415,500
Accounts Payable	26,916,543	16,483,533	9,698,817	6,406,519
Due to HO / Branches	0	0	0	0
Accrued Expenses	87,889,880	39,708,210	27,021,680	18,718,460
Sub-total of Other Liabilities	342,340,343	174,646,853	86,962,008	105,960,741
TOTAL LIABILITIES	847,294,823	486,428,433	268,561,398	246,657,811
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	34,751,200
Grant Funds Current Year	0	0	0	1,598,518
Other Comprehensive Fund Balance	0	0	0	0
Generated Fund - Previous Year	62,147,128	35,519,966	20,381,641	-1,609,449
Generated Fund - Current Year	54,974,308	21,171,401	17,062,509	13,102,083
FUND BALANCE	158,481,436	98,051,367	78,804,150	47,842,352
TOTAL LIABILITIES & FUND BALANCE	1,005,776,259	584,479,800	347,365,548	294,500,163
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-NOV 2010	JAN-NOV 2009	JAN-NOV 2008	JAN-NOV 2007
REVENUE				
Gross Revenue from Loan	389,850,674	227,560,357	141,763,282	93,357,557
Less: Rebates	-2,470,494	-1,542,934	-1,249,533	-1,596,913
Sub-total of Revenue from Microfinance Loan	387,380,180	226,017,423	140,513,749	91,760,644
Interest from Bank Deposits	610,645	448,934	1,563,826	113,710
Membership Contribution	13,725,290	11,521,000	5,753,350	7,009,900
Recovery of Written-Off Accounts	68,855	125,390	79,700	11,526
Miscellaneous	3,016,535	2,069,028	1,292,700	1,787,996
Sub-total of Other Revenue	17,421,325	14,164,352	8,689,576	8,923,132
TOTAL REVENUE	404,801,505	240,181,775	149,203,325	100,683,776
EXPENSES				
Finance Cost	6,350,958	1,915,644	2,980,303	2,375,477
Personnel Related Cost	131,033,083	90,565,016	50,396,571	32,941,194
Transportation and Other Travel Expenses	31,418,062	13,835,331	8,034,672	4,185,423
Staff Development and Conferences	2,436,743	947,307	856,218	530,134
Clients Community Services	2,313,000	1,237,000	364,000	177,000
Taxes and Licenses	1,325,371	895,298	383,757	487,586
Staff Benevolent Funds	3,309,950	2,252,100	1,353,400	881,100
Stationaries and Office Supplies	6,353,638	4,600,287	2,684,490	2,066,164
Rent	14,148,984	9,677,763	6,003,749	3,875,957
Utilities (Light and Water)	1,401,988	756,102	590,041	421,663
Communication and Postage	1,695,109	1,146,535	791,461	501,973
Repairs and Maintenance	8,390,850	9,951,814	5,350,132	2,769,478
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	6,003,116	4,343,701	2,890,953	469,203
Bank Charges / FT Cost	433,849	220,792	46,772	47,754
Consultancy and Professional Fees	2,172,586	1,365,235	1,726,765	820,756
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	18,800
Miscellaneous	1,208,460	681,679	686,672	261,711
Other Operating and Administrative Expenses	219,995,747	144,391,604	85,139,956	52,831,373
Provision for Unspent Expenses	87,889,880	39,708,210	27,021,680	18,718,460
Provision for Loan Loss	40,449,070	34,119,760	19,308,480	15,769,360
Grants and Donation	1,492,500	790,800	670,700	262,500
TOTAL EXPENSES BEFORE TAX	349,827,197	219,010,374	132,140,816	87,581,693
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	349,827,197	219,010,374	132,140,816	87,581,693
REVENUE OVER EXPENSES	54,974,308	21,171,401	17,062,509	13,102,083
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	54,974,308	21,171,401	17,062,509	13,102,083