



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

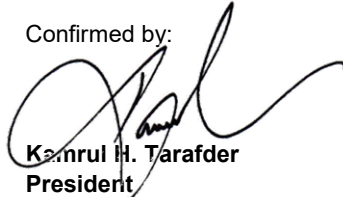
(As of January 31, 2011)

No.	Description	31-Jan-11	31-Jan-10	31-Jan-09	31-Jan-08
1	Number of Branches	236	155	107	68
2	# of Microfinance Officers (MFOs)	997	649	425	258
3	Number of Total Staff	1,331	878	583	366
4	Number of Provinces Covered	39	20	15	9
5	Total Number of Clients	304,564	178,956	107,039	68,880
6	Clients' Savings Balance (PHP)	536,345,210	333,382,840	199,180,790	154,773,531
7	Number of Active Borrowers	304,564	178,714	98,469	63,258
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	7,737,381,000	4,399,472,000	2,441,292,000	1,354,116,000
	Target Collections (cumulative)	6,792,092,758	3,852,816,796	2,123,566,949	1,101,186,747
	Actual Collections (cumulative)	6,791,744,608	3,852,759,696	2,122,741,999	1,097,362,347
	Outstanding Portfolio (PHP)	945,636,392	546,712,304	318,550,001	256,753,653
9	Recovery Rate	99.95%	99.99%	99.94%	99.70%
10	Portfolio At Risk	0.03%	0.03%	0.17%	1.39%
11	No. of Delinquent Accounts	132	55	171	1,204
12	% of Delinquent Accounts	0.04%	0.03%	0.17%	1.90%
13	Amount of Past Due (PHP)	348,150	57,100	824,950	3,824,400
14	Amount of Portfolio At Risk (PHP)	269,430	142,260	529,450	3,566,890

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Comptroller of MIS

Confirmed by:


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President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JAN-2011	JAN-2010	JAN-2009	JAN-2008
ASSETS				
Cash on Hand	1,625,975	859,962	671,282	693,704
Cash in Bank - All Branches	62,007,391	54,460,065	26,589,050	21,150,835
Cash in Bank - Central Office	45,738,435	30,254,879	27,179,598	48,685,233
Sub-total of Cash and Cash in Bank	109,371,801	85,574,906	54,439,930	70,529,772
Loans Receivables - Principal	945,636,392	546,712,304	318,550,001	256,753,653
Less Allowance for Probable Losses	-108,748,190	-62,871,920	-39,495,420	-17,297,920
Sub-total of Loans Receivables - Net	836,888,202	483,840,384	279,054,581	239,455,733
Staff Advance from Salary (with S.C.)	3,179,800	2,223,800	1,261,600	940,600
Staff Advance from Motorcycle (with S.C.)	23,007,000	15,447,000	10,727,000	5,624,000
Special Advance	168,900	365,164	23,600	248,670
Cash Advance to Staff	875,364	480,324	114,563	52,681
Others	309,575	70,441	1,379,879	500,847
Sub-total of Other Receivables	27,540,639	18,586,729	13,506,642	7,366,798
Office Building	12,798,139	7,674,682	0	0
Office Building Improvements	4,599,661	1,799,812	0	0
Furniture and Fixtures	18,302,367	10,600,501	6,454,389	4,079,425
Office Equipments	3,749,146	3,278,764	1,450,358	1,174,893
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-15,486,006	-8,662,274	-4,864,731	-2,769,349
Sub-total of Property and Equipment	23,963,307	14,691,485	3,040,016	2,484,969
Rental Deposit	3,372,090	2,409,940	1,541,900	1,031,848
Other Assets	0	0	0	0
Sub-total of Other Assets	3,372,090	2,409,940	1,541,900	1,031,848
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,001,136,039	605,103,444	351,583,069	320,869,120
LIABILITIES AND FUND BALANCE:				
Clients' CBU	451,998,810	283,950,640	169,843,700	132,849,531
Clients' LCBU	84,346,400	49,432,200	29,337,090	21,924,000
Sub-total of Microsavings	536,345,210	333,382,840	199,180,790	154,773,531
Long-Term Financing	30,000,000	39,500,000	7,000,000	17,500,000
Short-Term Financing	122,297,950	39,100,000	15,495,961	49,878,825
BPSF	53,893,650	35,073,140	24,740,790	14,806,160
Post Employment Benefit Payable	29,950,000	14,099,500	9,826,400	5,360,700
Staff Benevolent Fund	10,958,900	5,310,800	3,091,700	1,679,600
Accounts Payable	32,471,474	19,257,959	11,810,535	7,944,166
Due to HO / Branches	0	0	0	0
Accrued Expenses	14,912,580	5,218,760	2,795,050	2,836,860
Sub-total of Other Liabilities	294,484,554	157,560,159	74,760,436	100,006,311
TOTAL LIABILITIES	830,829,764	490,942,999	273,941,226	254,779,842
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-1,904,000	0	0	0
Generated Fund - Previous Year	120,279,954	62,147,128	35,519,966	20,381,641
Generated Fund - Current Year	10,570,321	10,653,317	761,877	4,347,637
FUND BALANCE	170,306,275	114,160,445	77,641,843	66,089,278
TOTAL LIABILITIES & FUND BALANCE	1,001,136,039	605,103,444	351,583,069	320,869,120
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-2011	JAN-2010	JAN-2009	JAN-2008
REVENUE				
Gross Revenue from Loan	48,028,285	27,091,696	14,762,519	14,220,588
Less: Rebates	-346,759	-172,530	-76,840	-148,791
Sub-total of Revenue from Microfinance Loan	47,681,526	26,919,166	14,685,679	14,071,797
Interest from Bank Deposits	28,287	10,692	50,975	93,597
Membership Contribution	1,130,220	993,100	717,250	540,800
Recovery of Written-Off Accounts	27,860	25,930	22,690	5,200
Miscellaneous	313,640	231,793	142,079	195,699
Sub-total of Other Revenue	1,500,007	1,261,515	932,994	835,296
TOTAL REVENUE	49,181,533	28,180,681	15,618,673	14,907,093
EXPENSES				
Finance Cost	600,955	96,608	0	37,500
Personnel Related Cost	14,743,338	9,763,400	6,274,527	3,829,764
Transportation and Other Travel Expenses	1,298,902	675,760	884,171	521,893
Staff Development and Conferences	135,432	137,717	83,394	36,851
Clients Community Services	227,000	153,000	75,000	36,000
Taxes and Licenses	1,458,709	883,448	504,426	269,214
Staff Benevolent Funds	360,550	245,500	163,500	102,800
Stationaries and Office Supplies	330,961	210,893	261,865	85,793
Rent	1,625,494	1,036,363	733,525	468,187
Utilities (Light and Water)	122,169	63,636	0	3,179
Communication and Postage	188,681	121,449	90,093	66,250
Repairs and Maintenance	109,259	35,671	731,320	414,746
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	198,618	225,203	301,982	81,631
Bank Charges / FT Cost	15,257	4,030	6,345	6,112
Consultancy and Professional Fees	82,858	102,069	113,898	177,629
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	113,599	95,577	57,540	29,507
Other Operating and Administrative Expenses	21,611,782	13,850,324	10,281,586	6,167,056
Provision for Unspent Expenses	14,912,580	5,218,760	2,795,050	2,836,860
Provision for Loan Loss	2,086,850	-1,541,720	1,780,160	1,555,540
Grants and Donation	0	0	0	0
TOTAL EXPENSES BEFORE TAX	38,611,212	17,527,364	14,856,796	10,559,456
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	38,611,212	17,527,364	14,856,796	10,559,456
REVENUE OVER EXPENSES	10,570,321	10,653,317	761,877	4,347,637
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	10,570,321	10,653,317	761,877	4,347,637