



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

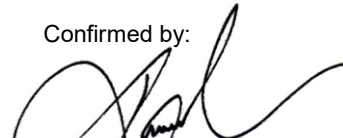
(As of February 28, 2011)

No.	Description	28-Feb-11	28-Feb-10	28-Feb-09	29-Feb-08
1	Number of Branches	245	161	115	70
2	# of Microfinance Officers (MFOs)	1,058	669	459	258
3	Number of Total Staff	1,412	907	630	371
4	Number of Provinces Covered	41	21	17	10
5	Total Number of Clients	314,874	189,814	114,842	68,086
6	Clients' Savings Balance (PHP)	551,199,330	348,804,110	206,469,920	158,424,963
7	Number of Active Borrowers	314,874	189,545	105,601	62,108
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	8,113,446,000	4,623,742,000	2,565,719,000	1,435,843,000
	Target Collections (cumulative)	7,110,163,511	4,037,905,721	2,226,822,043	1,186,654,476
	Actual Collections (cumulative)	7,109,785,261	4,037,793,221	2,225,971,393	1,182,309,776
	Outstanding Portfolio (PHP)	1,003,660,739	585,948,779	339,747,607	253,533,224
9	Recovery Rate	99.95%	99.97%	99.77%	99.68%
10	Portfolio At Risk	0.03%	0.03%	0.15%	1.44%
11	No. of Delinquent Accounts	128	68	168	1,220
12	% of Delinquent Accounts	0.04%	0.04%	0.16%	1.96%
13	Amount of Past Due (PHP)	378,250	112,500	850,650	4,344,700
14	Amount of Portfolio At Risk (PHP)	257,720	170,160	512,930	3,662,760

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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	FEB-2011	FEB-2010	FEB-2009	FEB-2008
ASSETS				
Cash on Hand	1,907,571	1,080,764	638,233	668,303
Cash in Bank - All Branches	74,726,988	47,184,967	23,121,970	17,603,826
Cash in Bank - Central Office	16,460,703	23,465,212	36,675,281	66,231,647
Sub-total of Cash and Cash in Bank	93,095,262	71,730,943	60,435,484	84,503,776
Loans Receivables - Principal	1,003,660,739	585,948,779	339,747,607	253,533,224
Less Allowance for Probable Losses	-115,420,990	-67,384,110	-41,983,960	-18,932,460
Sub-total of Loans Receivables - Net	888,239,749	518,564,669	297,763,647	234,600,764
Staff Advance from Salary (with S.C.)	3,465,800	2,585,400	1,552,200	876,200
Staff Advance from Motorcycle (with S.C.)	23,493,000	16,307,000	11,184,000	5,732,000
Special Advance	186,400	417,798	20,400	260,450
Cash Advance to Staff	868,833	427,028	136,467	57,500
Others	505,380	134,910	1,445,837	634,991
Sub-total of Other Receivables	28,519,413	19,872,136	14,338,904	7,561,141
Office Building	12,798,139	7,674,682	0	0
Office Building Improvements	4,599,661	1,799,812	0	0
Furniture and Fixtures	19,493,372	11,003,503	6,674,899	4,259,265
Office Equipments	3,749,146	3,288,340	1,490,712	1,184,908
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-15,486,006	-8,662,274	-4,864,731	-2,769,349
Sub-total of Property and Equipment	25,154,312	15,104,063	3,300,880	2,674,824
Rental Deposit	3,629,090	2,408,940	1,589,633	1,050,548
Other Assets	0	0	0	0
Sub-total of Other Assets	3,629,090	2,408,940	1,589,633	1,050,548
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,038,637,826	627,680,751	377,428,548	330,391,053
LIABILITIES AND FUND BALANCE:				
Clients' CBU	463,468,450	296,828,920	175,934,120	135,980,403
Clients' LCBU	87,730,880	51,975,190	30,535,800	22,444,560
Sub-total of Microsavings	551,199,330	348,804,110	206,469,920	158,424,963
Long-Term Financing	32,000,000	39,500,000	22,000,000	17,500,000
Short-Term Financing	122,297,950	35,400,000	15,219,942	49,549,465
BPSF	55,730,490	37,278,560	24,692,570	15,374,430
Post Employment Benefit Payable	29,906,500	14,047,000	9,826,400	5,360,700
Staff Benevolent Fund	11,124,000	5,540,700	3,256,900	1,771,300
Accounts Payable	34,336,098	19,791,649	12,261,436	8,048,926
Due to HO / Branches	0	0	0	0
Accrued Expenses	29,632,360	10,108,090	5,465,950	5,561,870
Sub-total of Other Liabilities	315,027,398	161,665,999	92,723,198	103,166,691
TOTAL LIABILITIES	866,226,728	510,470,109	299,193,118	261,591,654
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-1,904,000	0	0	0
Generated Fund - Previous Year	120,279,954	62,147,128	35,519,966	20,381,641
Generated Fund - Current Year	12,675,144	13,703,514	1,355,464	7,057,758
FUND BALANCE	172,411,098	117,210,642	78,235,430	68,799,399
TOTAL LIABILITIES & FUND BALANCE	1,038,637,826	627,680,751	377,428,548	330,391,053
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-FEB 2011	JAN-FEB 2010	JAN-FEB 2009	JAN-FEB 2008
REVENUE				
Gross Revenue from Loan	95,734,382	54,846,721	30,246,925	26,962,709
Less: Rebates	-722,077	-348,810	-169,048	-276,089
Sub-total of Revenue from Microfinance Loan	95,012,305	54,497,911	30,077,877	26,686,620
Interest from Bank Deposits	40,408	19,953	95,375	183,264
Membership Contribution	2,380,740	2,388,700	1,606,350	1,063,600
Recovery of Written-Off Accounts	40,110	39,970	32,400	7,950
Miscellaneous	629,865	454,009	299,107	299,447
Sub-total of Other Revenue	3,091,123	2,902,632	2,033,232	1,554,261
TOTAL REVENUE	98,103,428	57,400,543	32,111,109	28,240,881
EXPENSES				
Finance Cost	1,182,206	867,537	7,453	188,272
Personnel Related Cost	29,939,622	19,837,498	13,059,534	7,707,781
Transportation and Other Travel Expenses	5,712,467	2,869,641	1,934,943	1,115,001
Staff Development and Conferences	303,797	282,367	184,875	119,964
Clients Community Services	547,000	388,000	181,000	75,000
Taxes and Licenses	1,527,510	953,835	532,107	273,742
Staff Benevolent Funds	548,650	499,000	334,700	207,300
Stationaries and Office Supplies	712,531	599,496	641,116	224,685
Rent	3,231,338	2,207,826	1,474,600	916,789
Utilities (Light and Water)	370,180	115,667	47,040	47,413
Communication and Postage	388,506	244,064	179,406	128,006
Repairs and Maintenance	1,222,953	702,051	1,451,253	829,023
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	588,123	679,664	597,864	214,549
Bank Charges / FT Cost	32,623	22,080	13,762	9,822
Consultancy and Professional Fees	278,479	194,316	270,092	294,768
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	450,289	155,427	111,250	79,058
Other Operating and Administrative Expenses	47,036,274	30,618,469	21,020,995	12,431,173
Provision for Unspent Expenses	29,632,360	10,108,090	5,465,950	5,561,870
Provision for Loan Loss	8,759,650	2,970,470	4,268,700	3,190,080
Grants and Donation	0	0	0	0
TOTAL EXPENSES BEFORE TAX	85,428,284	43,697,029	30,755,645	21,183,123
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	85,428,284	43,697,029	30,755,645	21,183,123
REVENUE OVER EXPENSES	12,675,144	13,703,514	1,355,464	7,057,758
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	12,675,144	13,703,514	1,355,464	7,057,758