



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

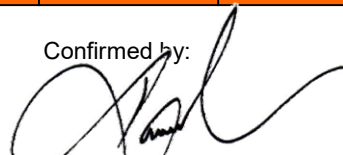
(As of May 31, 2011)

No.	Description	31-May-11	31-May-10	31-May-09	31-May-08
1	Number of Branches	279	190	133	75
2	# of Microfinance Officers (MFOs)	1,237	765	539	301
3	Number of Total Staff	1,647	1,037	732	420
4	Number of Provinces Covered	45	26	18	11
5	Total Number of Clients	358,414	217,351	139,368	65,879
6	Clients' Savings Balance (PHP)	622,548,620	398,816,820	235,357,190	156,369,220
7	Number of Active Borrowers	358,414	217,348	130,419	59,133
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	9,326,339,000	5,309,024,000	2,977,882,000	1,685,324,000
	Target Collections (cumulative)	8,182,513,348	4,647,144,942	2,569,889,205	1,440,025,222
	Actual Collections (cumulative)	8,177,586,870	4,646,772,742	2,567,675,955	1,436,143,172
	Outstanding Portfolio (PHP)	1,148,752,130	662,251,258	410,206,045	249,180,828
9	Recovery Rate	99.37%	99.96%	99.26%	99.46%
10	Portfolio At Risk	0.35%	0.07%	0.88%	1.21%
11	No. of Delinquent Accounts	2,224	249	2,130	951
12	% of Delinquent Accounts	0.62%	0.11%	1.63%	1.61%
13	Amount of Past Due (PHP)	4,926,478	372,200	2,213,250	3,882,050
14	Amount of Portfolio At Risk (PHP)	4,074,020	488,200	3,618,870	3,024,290

Prepared by:


Ferdinand U. Jikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAY-2011	MAY-2010	MAY-2009	MAY-2008
Cash on Hand	1,655,788	1,473,327	668,558	529,090
Cash in Bank - All Branches	95,840,947	56,730,765	27,463,772	14,256,294
Cash in Bank - Central Office	45,566,643	53,923,380	26,810,813	59,624,341
Sub-total of Cash and Cash in Bank	143,063,378	112,127,472	54,943,143	74,409,725
Loans Receivables - Principal	1,148,752,130	662,251,258	410,206,045	249,180,828
Less Allowance for Probable Losses	-132,106,500	-76,158,900	-50,227,220	-23,922,080
Sub-total of Loans Receivables - Net	1,016,645,630	586,092,358	359,978,825	225,258,748
Staff Advance from Salary (with S.C.)	5,060,400	3,188,800	1,963,400	1,253,800
Staff Advance from Motorcycle (with S.C.)	28,426,000	17,824,000	13,194,000	6,234,000
Special Advance	200,900	355,398	20,632	190,900
Cash Advance to Staff	1,781,351	1,073,605	230,306	130,530
Others	636,526	371,418	1,800,937	915,697
Sub-total of Other Receivables	36,105,177	22,813,221	17,209,275	8,724,927
Office Building	12,798,139	7,764,370	1,174,682	0
Office Building Improvements	4,599,661	1,799,812	0	0
Furniture and Fixtures	23,152,345	12,847,740	7,830,477	4,517,703
Office Equipments	4,712,146	3,329,335	1,628,138	1,224,721
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-15,486,006	-8,662,274	-4,864,731	-2,769,349
Sub-total of Property and Equipment	29,776,285	17,078,983	5,768,566	2,973,075
Rental Deposit	4,145,290	2,576,740	1,817,533	1,237,348
Other Assets	0	0	0	0
Sub-total of Other Assets	4,145,290	2,576,740	1,817,533	1,237,348
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,229,735,760	740,688,774	439,717,342	312,603,823
LIABILITIES AND FUND BALANCE:				
Clients' CBU	521,584,780	339,470,940	200,434,110	133,650,850
Clients' LCBU	100,963,840	59,345,880	34,923,080	22,718,370
Sub-total of Microsavings	622,548,620	398,816,820	235,357,190	156,369,220
Long-Term Financing	32,000,000	39,500,000	32,000,000	17,500,000
Short-Term Financing	179,297,950	62,497,950	22,667,403	21,728,828
BPSF	58,716,550	41,530,080	28,289,230	14,544,700
Post Employment Benefit Payable	29,750,000	13,738,000	9,826,400	5,360,700
Staff Benevolent Fund	11,592,620	6,289,700	3,731,100	2,086,000
Accounts Payable	36,239,685	22,302,520	13,470,211	8,342,805
Due to HO / Branches	0	0	0	0
Accrued Expenses	71,099,770	26,475,220	13,402,340	12,977,470
Sub-total of Other Liabilities	418,696,575	212,333,470	123,386,684	82,540,503
TOTAL LIABILITIES	1,041,245,195	611,150,290	358,743,874	238,909,723
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-1,904,000	0	0	0
Generated Fund - Previous Year	120,279,954	62,147,128	35,519,966	20,381,641
Generated Fund - Current Year	28,754,611	26,031,356	4,093,502	11,952,459
FUND BALANCE	188,490,565	129,538,484	80,973,468	73,694,100
TOTAL LIABILITIES & FUND BALANCE	1,229,735,760	740,688,774	439,717,342	312,603,823
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-MAY 2011	JAN-MAY 2010	JAN-MAY 2009	JAN-MAY 2008
REVENUE				
Gross Revenue from Loan	255,904,623	142,481,150	81,502,613	65,037,713
Less: Rebates	-2,263,914	-924,915	-532,976	-620,335
Sub-total of Revenue from Microfinance Loan	253,640,709	141,556,235	80,969,637	64,417,378
Interest from Bank Deposits	240,788	128,320	233,299	687,946
Membership Contribution	6,374,970	6,360,050	4,520,200	2,177,800
Recovery of Written-Off Accounts	62,056	50,510	63,660	17,070
Miscellaneous	1,525,885	1,244,680	838,302	610,233
Sub-total of Other Revenue	8,203,699	7,783,560	5,655,461	3,493,049
TOTAL REVENUE	261,844,408	149,339,795	86,625,098	67,910,427
EXPENSES				
Finance Cost	4,954,332	1,552,371	520,400	2,156,913
Personnel Related Cost	80,597,737	52,449,803	35,461,060	20,417,963
Transportation and Other Travel Expenses	20,787,079	10,760,221	5,417,791	3,079,183
Staff Development and Conferences	982,269	998,278	480,394	317,946
Clients Community Services	1,479,000	935,000	393,000	126,000
Taxes and Licenses	2,074,360	1,151,643	688,744	300,191
Staff Benevolent Funds	1,157,300	1,346,000	894,000	545,200
Stationaries and Office Supplies	4,808,246	2,950,263	1,746,604	615,875
Rent	8,743,426	5,755,843	3,870,379	2,416,964
Utilities (Light and Water)	1,399,505	443,306	266,601	210,894
Communication and Postage	1,013,211	668,033	478,656	333,287
Repairs and Maintenance	4,795,633	2,907,982	3,819,033	2,129,289
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,864,053	2,081,730	1,659,529	1,014,990
Bank Charges / FT Cost	112,338	60,438	43,009	18,967
Consultancy and Professional Fees	925,733	631,078	546,847	815,263
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	850,645	375,970	281,249	241,873
Other Operating and Administrative Expenses	136,544,867	85,067,959	56,567,296	34,740,798
Provision for Unspent Expenses	71,099,770	26,475,220	13,402,340	12,977,470
Provision for Loan Loss	25,445,160	11,745,260	12,511,960	8,179,700
Grants and Donation	0	20,000	50,000	60,000
TOTAL EXPENSES BEFORE TAX	233,089,797	123,308,439	82,531,596	55,957,968
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	233,089,797	123,308,439	82,531,596	55,957,968
REVENUE OVER EXPENSES	28,754,611	26,031,356	4,093,502	11,952,459
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	28,754,611	26,031,356	4,093,502	11,952,459