



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

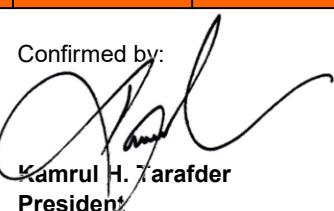
(As of June 30, 2011)

No.	Description	30-Jun-11	30-Jun-10	30-Jun-09	30-Jun-08
1	Number of Branches	290	199	143	77
2	# of Microfinance Officers (MFOs)	1,303	803	583	306
3	Number of Total Staff	1,732	1,087	790	428
4	Number of Provinces Covered	47	27	19	11
5	Total Number of Clients	373,627	235,934	146,667	66,942
6	Clients' Savings Balance (PHP)	640,241,900	416,483,480	239,996,730	155,918,950
7	Number of Active Borrowers	373,627	235,932	139,696	60,744
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	9,778,979,000	5,575,265,000	3,147,410,000	1,741,036,000
	Target Collections (cumulative)	8,591,914,826	4,848,606,270	2,720,113,225	1,499,074,803
	Actual Collections (cumulative)	8,581,519,087	4,847,853,570	2,717,435,825	1,494,818,953
	Outstanding Portfolio (PHP)	1,197,459,913	727,411,430	429,974,175	246,217,047
9	Recovery Rate	98.75%	99.86%	99.14%	99.46%
10	Portfolio At Risk	0.70%	0.17%	0.84%	1.15%
11	No. of Delinquent Accounts	4,619	669	2,209	986
12	% of Delinquent Accounts	0.40%	0.28%	1.58%	1.62%
13	Amount of Past Due (PHP)	10,395,739	752,700	2,677,400	4,255,850
14	Amount of Portfolio At Risk (PHP)	8,324,390	1,238,800	3,597,800	2,830,290

Prepared by:


Ferdinand U. Uikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JUN-2011	JUN-2010	JUN-2009	JUN-2008
Cash on Hand	2,518,970	1,543,108	943,782	509,331
Cash in Bank - All Branches	94,195,447	52,070,667	36,621,618	18,061,153
Cash in Bank - Central Office	43,585,743	24,221,223	9,720,011	57,394,907
Sub-total of Cash and Cash in Bank	140,300,160	77,834,998	47,285,411	75,965,391
Loans Receivables - Principal	1,197,459,913	727,411,430	429,974,175	246,217,047
Less Allowance for Probable Losses	-137,707,890	-83,652,320	-53,617,780	-25,036,320
Sub-total of Loans Receivables - Net	1,059,752,023	643,759,110	376,356,395	221,180,727
Staff Advance from Salary (with S.C.)	4,883,800	3,092,600	1,971,000	1,344,200
Staff Advance from Motorcycle (with S.C.)	29,926,000	18,583,000	13,906,000	6,516,000
Special Advance	185,500	446,258	48,912	157,220
Cash Advance to Staff	1,892,120	974,304	324,809	115,710
Others	794,147	382,274	1,886,049	986,813
Sub-total of Other Receivables	37,681,567	23,478,436	18,136,770	9,119,943
Office Building	12,798,139	7,798,139	1,174,682	0
Office Building Improvements	4,599,661	1,799,812	0	0
Furniture and Fixtures	24,745,029	13,495,421	8,452,252	4,679,062
Office Equipments	4,712,146	3,421,513	1,638,377	1,224,721
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-15,486,006	-8,662,274	-4,864,731	-2,769,349
Sub-total of Property and Equipment	31,368,969	17,852,611	6,400,580	3,134,434
Rental Deposit	4,429,090	2,648,740	1,946,433	1,230,748
Other Assets	0	0	0	0
Sub-total of Other Assets	4,429,090	2,648,740	1,946,433	1,230,748
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,273,531,809	765,573,895	450,125,589	310,631,243

LIABILITIES AND FUND BALANCE:

Clients' CBU	535,104,070	354,460,580	204,112,990	132,909,420
Clients' LCBU	105,137,830	62,022,900	35,883,740	23,009,530
Sub-total of Microsavings	640,241,900	416,483,480	239,996,730	155,918,950
Long-Term Financing	32,000,000	39,500,000	37,000,000	17,500,000
Short-Term Financing	179,297,950	62,397,950	22,667,403	18,769,700
BPSF	58,678,990	41,482,380	23,653,050	14,714,410
Post Employment Benefit Payable	29,672,000	13,321,350	9,826,400	5,360,700
Staff Benevolent Fund	11,642,820	6,569,100	3,927,100	2,177,900
Accounts Payable	37,897,330	22,935,992	13,334,247	8,634,012
Due to HO / Branches	0	0	0	0
Accrued Expenses	86,446,260	33,061,140	17,071,900	13,718,670
Sub-total of Other Liabilities	435,635,350	219,267,912	127,480,100	80,875,392
TOTAL LIABILITIES	1,075,877,250	635,751,392	367,476,830	236,794,342
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-1,904,000	0	0	0
Generated Fund - Previous Year	120,279,954	62,147,128	35,519,966	20,381,641
Generated Fund - Current Year	37,918,605	26,315,375	5,768,793	12,095,260
FUND BALANCE	197,654,559	129,822,503	82,648,759	73,836,901
TOTAL LIABILITIES & FUND BALANCE	1,273,531,809	765,573,895	450,125,589	310,631,243
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN-JUN 2011	JAN-JUN 2010	JAN-JUN 2009	JAN-JUN 2008
Gross Revenue from Loan	316,494,456	176,355,772	103,966,593	73,839,082
Less: Rebates	-2,806,724	-1,160,405	-783,926	-695,645
Sub-total of Revenue from Microfinance Loan	313,687,732	175,195,367	103,182,667	73,143,437

Interest from Bank Deposits	454,789	263,419	322,745	982,525
Membership Contribution	7,906,120	7,562,570	5,714,800	2,433,450
Recovery of Written-Off Accounts	66,026	53,930	65,290	28,960
Miscellaneous	1,898,755	1,532,581	1,037,704	643,870
Sub-total of Other Revenue	10,325,690	9,412,500	7,140,539	4,088,805
TOTAL REVENUE	324,013,422	184,607,867	110,323,206	77,232,242

EXPENSES

Finance Cost	5,574,849	1,645,582	770,400	2,194,354
Personnel Related Cost	98,789,165	64,279,587	44,295,843	24,887,546
Transportation and Other Travel Expenses	26,410,889	13,814,700	6,772,401	3,742,060
Staff Development and Conferences	1,215,114	1,138,244	589,678	358,358
Clients Community Services	1,828,000	1,117,000	491,000	146,000
Taxes and Licenses	2,165,892	1,182,388	722,416	301,673
Staff Benevolent Funds	1,386,700	1,640,500	1,099,900	666,200
Stationaries and Office Supplies	5,358,741	3,226,345	2,529,349	973,288
Rent	10,847,293	7,035,987	4,774,105	2,945,439
Utilities (Light and Water)	1,825,038	612,846	359,918	262,828
Communication and Postage	1,191,740	812,485	590,496	398,713
Repairs and Maintenance	6,123,218	3,744,568	4,707,606	2,583,117
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	2,359,429	2,610,207	2,043,087	1,241,059
Bank Charges / FT Cost	148,707	75,096	58,544	21,417
Consultancy and Professional Fees	1,004,830	1,128,702	649,039	1,014,022
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	1,082,402	525,935	335,411	328,298
Other Operating and Administrative Expenses	167,312,007	104,590,172	70,789,193	42,064,372
Provision for Unspent Expenses	86,446,260	33,061,140	17,071,900	13,718,670
Provision for Loan Loss	31,046,550	19,238,680	15,902,520	9,293,940
Grants and Donation	1,290,000	1,402,500	790,800	60,000
TOTAL EXPENSES BEFORE TAX	286,094,817	158,292,492	104,554,413	65,136,982
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	286,094,817	158,292,492	104,554,413	65,136,982
REVENUE OVER EXPENSES	37,918,605	26,315,375	5,768,793	12,095,260
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	37,918,605	26,315,375	5,768,793	12,095,260