



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

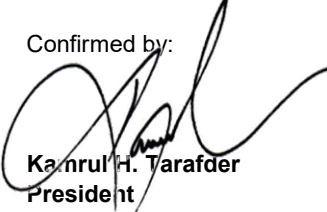
(As of July 31, 2011)

No.	Description	31-Jul-11	31-Jul-10	31-Jul-09	31-Jul-08
1	Number of Branches	290	213	150	82
2	# of Microfinance Officers (MFOs)	1,348	850	618	321
3	Number of Total Staff	1,780	1,145	833	450
4	Number of Provinces Covered	47	29	20	11
5	Total Number of Clients	389,996	259,203	159,727	73,411
6	Clients' Savings Balance (PHP)	660,610,670	436,712,320	253,325,770	156,957,840
7	Number of Active Borrowers	389,996	259,202	155,431	65,822
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	10,262,290,000	5,916,256,000	3,359,837,000	1,841,790,000
	Target Collections (cumulative)	9,012,709,271	5,110,288,737	2,887,284,025	1,589,058,270
	Actual Collections (cumulative)	9,002,241,140	5,108,622,737	2,883,975,175	1,584,494,870
	Outstanding Portfolio (PHP)	1,260,048,860	807,633,263	475,861,825	257,295,130
9	Recovery Rate	98.78%	99.60%	99.02%	99.48%
10	Portfolio At Risk	0.67%	0.24%	0.69%	1.09%
11	No. of Delinquent Accounts	4,543	1,084	1,941	958
12	% of Delinquent Accounts	1.16%	0.42%	1.25%	1.46%
13	Amount of Past Due (PHP)	10,468,131	1,666,000	3,308,850	4,563,400
14	Amount of Portfolio At Risk (PHP)	8,445,490	1,960,870	3,288,990	2,795,850

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JUL-2011	JUL-2010	JUL-2009	JUL-2008
ASSETS				
Cash on Hand	2,183,786	1,475,248	1,055,935	631,882
Cash in Bank - All Branches	90,929,140	54,493,121	23,630,793	13,566,922
Cash in Bank - Central Office	24,557,081	31,878,831	2,917,722	42,225,779
Sub-total of Cash and Cash in Bank	117,670,007	87,847,200	27,604,450	56,424,583
Loans Receivables - Principal	1,260,048,860	807,633,263	475,861,825	257,295,130
Less Allowance for Probable Losses	-144,905,620	-92,877,930	-57,866,320	-27,051,400
Sub-total of Loans Receivables - Net	1,115,143,240	714,755,333	417,995,505	230,243,730
Staff Advance from Salary (with S.C.)	5,051,200	2,999,800	2,046,000	1,412,400
Staff Advance from Motorcycle (with S.C.)	31,548,200	18,902,000	15,127,000	7,665,000
Special Advance	175,500	428,858	44,412	130,620
Cash Advance to Staff	1,873,516	1,472,472	281,124	193,278
Others	1,094,398	558,010	1,900,205	973,640
Sub-total of Other Receivables	39,742,814	24,361,140	19,398,741	10,374,938
Office Building	12,798,139	7,798,139	5,674,682	0
Office Building Improvements	4,599,661	2,809,913	565,000	0
Furniture and Fixtures	25,619,487	15,279,462	8,999,404	4,902,529
Office Equipments	4,724,146	3,500,327	1,649,376	1,224,721
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-15,486,006	-8,662,274	-4,864,731	-2,769,349
Sub-total of Property and Equipment	32,255,427	20,725,567	12,023,731	3,357,901
Rental Deposit	4,374,990	2,877,740	2,207,833	1,210,200
Other Assets	0	0	0	0
Sub-total of Other Assets	4,374,990	2,877,740	2,207,833	1,210,200
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,309,186,478	850,566,980	479,230,260	301,611,352
LIABILITIES AND FUND BALANCE:				
Clients' CBU	551,140,190	371,393,360	215,247,760	133,353,480
Clients' LCBU	109,470,480	65,318,960	38,078,010	23,604,360
Sub-total of Microsavings	660,610,670	436,712,320	253,325,770	156,957,840
Long-Term Financing	32,000,000	39,500,000	38,000,000	2,000,000
Short-Term Financing	169,297,950	112,297,950	27,167,403	18,769,700
BPSF	59,546,500	43,390,320	24,971,420	15,739,300
Post Employment Benefit Payable	29,613,500	13,240,350	9,826,400	5,360,700
Staff Benevolent Fund	11,862,920	6,873,400	4,129,200	2,271,700
Accounts Payable	38,800,925	23,461,924	13,849,574	8,770,876
Due to HO / Branches	0	0	0	0
Accrued Expenses	101,600,940	41,725,360	21,301,630	15,881,150
Sub-total of Other Liabilities	442,722,735	280,489,304	139,245,627	68,793,426
TOTAL LIABILITIES	1,103,333,405	717,201,624	392,571,397	225,751,266
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-1,904,000	0	0	0
Generated Fund - Previous Year	120,279,954	62,147,128	35,519,966	20,381,641
Generated Fund - Current Year	46,117,119	29,858,228	9,778,897	14,118,445
FUND BALANCE	205,853,073	133,365,356	86,658,863	75,860,086
TOTAL LIABILITIES & FUND BALANCE	1,309,186,478	850,566,980	479,230,260	301,611,352
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUL 2011	JAN-JUL 2010	JAN-JUL 2009	JAN-JUL 2008
REVENUE				
Gross Revenue from Loan	379,602,753	216,920,455	128,947,493	87,290,465
Less: Rebates	-3,305,504	-1,414,005	-922,281	-809,125
Sub-total of Revenue from Microfinance Loan	376,297,249	215,506,450	128,025,212	86,481,340
Interest from Bank Deposits	507,414	270,434	329,742	1,218,297
Membership Contribution	9,538,530	9,052,730	7,221,900	3,070,250
Recovery of Written-Off Accounts	77,826	56,320	92,730	56,400
Miscellaneous	2,684,298	1,803,715	1,237,349	757,810
Sub-total of Other Revenue	12,808,068	11,183,199	8,881,721	5,102,757
TOTAL REVENUE	389,105,317	226,689,649	136,906,933	91,584,097
EXPENSES				
Finance Cost	6,199,276	1,765,332	770,400	2,194,354
Personnel Related Cost	119,817,872	76,640,248	53,209,997	29,495,895
Transportation and Other Travel Expenses	32,196,967	17,138,941	8,140,684	4,517,389
Staff Development and Conferences	1,457,977	1,328,116	679,834	486,014
Clients Community Services	2,223,000	1,297,000	599,000	182,000
Taxes and Licenses	2,233,979	1,212,593	833,451	314,476
Staff Benevolent Funds	1,620,900	1,945,200	1,322,400	790,900
Stationaries and Office Supplies	5,929,628	3,583,048	3,006,547	1,179,484
Rent	13,030,136	8,368,231	5,739,742	3,535,364
Utilities (Light and Water)	2,245,544	769,077	440,866	325,817
Communication and Postage	1,492,660	970,381	696,276	469,391
Repairs and Maintenance	7,479,977	4,570,929	5,698,528	3,074,739
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	2,931,858	3,186,118	2,462,848	1,563,370
Bank Charges / FT Cost	178,204	355,278	106,929	29,116
Consultancy and Professional Fees	1,295,004	1,442,825	748,494	1,119,258
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	1,519,996	665,954	428,550	414,715
Other Operating and Administrative Expenses	201,852,978	125,239,271	84,884,546	49,692,282
Provision for Unspent Expenses	101,600,940	41,725,360	21,301,630	15,881,150
Provision for Loan Loss	38,244,280	28,464,290	20,151,060	11,309,020
Grants and Donation	1,290,000	1,402,500	790,800	583,200
TOTAL EXPENSES BEFORE TAX	342,988,198	196,831,421	127,128,036	77,465,652
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	342,988,198	196,831,421	127,128,036	77,465,652
REVENUE OVER EXPENSES	46,117,119	29,858,228	9,778,897	14,118,445
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	46,117,119	29,858,228	9,778,897	14,118,445