




ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

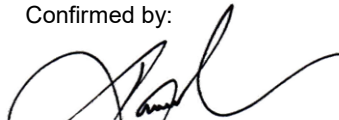
(As of August 31, 2011)

No.	Description	31-Aug-11	31-Aug-10	31-Aug-09	31-Aug-08
1	Number of Branches	290	213	150	83
2	# of Microfinance Officers (MFOs)	1,375	904	630	329
3	Number of Total Staff	1,811	1,208	844	460
4	Number of Provinces Covered	47	33	20	11
5	Total Number of Clients	405,983	279,478	172,499	80,871
6	Clients' Savings Balance (PHP)	682,564,250	457,859,430	268,146,750	161,124,630
7	Number of Active Borrowers	405,983	279,478	170,353	73,099
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	10,751,041,000	6,255,905,000	3,538,877,000	1,937,382,000
	Target Collections (cumulative)	9,450,735,087	5,397,820,602	3,028,097,081	1,665,632,472
	Actual Collections (cumulative)	9,439,805,783	5,395,489,652	3,023,608,931	1,660,942,172
	Outstanding Portfolio (PHP)	1,311,235,217	860,415,348	515,268,069	276,439,828
9	Recovery Rate	98.79%	99.62%	98.77%	99.52%
10	Portfolio At Risk	0.67%	0.30%	0.59%	1.02%
11	No. of Delinquent Accounts	4,731	1,457	1,886	939
12	% of Delinquent Accounts	1.17%	0.52%	1.11%	1.28%
13	Amount of Past Due (PHP)	10,929,304	2,330,950	4,488,150	4,690,300
14	Amount of Portfolio At Risk (PHP)	8,780,440	2,574,520	3,027,570	2,809,630

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Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	AUG-2011	AUG-2010	AUG-2009	AUG-2008
ASSETS				
Cash on Hand	2,988,209	1,848,320	841,764	596,521
Cash in Bank - All Branches	91,323,124	61,761,212	20,172,503	14,818,615
Cash in Bank - Central Office	14,755,623	4,102,807	16,188,477	30,274,279
Sub-total of Cash and Cash in Bank	109,066,956	67,712,339	37,202,744	45,689,415
Loans Receivables - Principal	1,311,235,217	860,415,348	515,268,069	276,439,828
Less Allowance for Probable Losses	-150,792,050	-98,947,770	-61,447,120	-28,963,240
Sub-total of Loans Receivables - Net	1,160,443,167	761,467,578	453,820,949	247,476,588
Staff Advance from Salary (with S.C.)	5,213,000	3,364,400	1,999,600	1,459,600
Staff Advance from Motorcycle (with S.C.)	34,892,200	20,049,000	15,420,000	8,307,000
Special Advance	165,500	392,858	68,132	90,020
Cash Advance to Staff	1,303,069	1,590,213	595,258	213,781
Others	1,130,418	646,059	1,927,060	1,048,197
Sub-total of Other Receivables	42,704,187	26,042,530	20,010,050	11,118,598
Office Building	12,798,139	12,438,139	5,674,682	0
Office Building Improvements	4,606,857	2,809,913	1,150,457	0
Furniture and Fixtures	26,588,707	16,074,548	9,243,514	5,059,469
Office Equipments	4,724,146	3,611,272	1,702,074	1,255,680
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-15,486,006	-8,662,274	-4,864,731	-2,769,349
Sub-total of Property and Equipment	33,231,843	26,271,598	12,905,996	3,545,800
Rental Deposit	4,613,037	2,994,740	2,263,673	1,236,700
Other Assets	0	0	0	0
Sub-total of Other Assets	4,613,037	2,994,740	2,263,673	1,236,700
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,350,059,190	884,488,785	526,203,412	309,067,101
LIABILITIES AND FUND BALANCE:				
Clients' CBU	568,516,360	388,651,490	227,776,490	136,733,290
Clients' LCBU	114,047,890	69,207,940	40,370,260	24,391,340
Sub-total of Microsavings	682,564,250	457,859,430	268,146,750	161,124,630
Long-Term Financing	32,000,000	39,000,000	38,000,000	2,000,000
Short-Term Financing	159,297,950	108,597,950	52,117,403	18,360,282
BPSF	61,084,520	45,105,990	26,718,220	16,704,880
Post Employment Benefit Payable	29,080,300	13,195,350	9,526,400	5,321,700
Staff Benevolent Fund	12,076,170	7,177,800	4,333,600	2,404,300
Accounts Payable	39,963,875	24,323,694	14,902,285	8,963,292
Due to HO / Branches	0	0	0	0
Accrued Expenses	117,502,230	52,169,700	25,553,510	17,936,400
Sub-total of Other Liabilities	451,005,045	289,570,484	171,151,418	71,690,854
TOTAL LIABILITIES	1,133,569,295	747,429,914	439,298,168	232,815,484
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-1,904,000	0	0	0
Generated Fund - Previous Year	120,279,954	62,147,128	35,519,966	20,381,641
Generated Fund - Current Year	56,753,941	33,551,743	10,025,278	14,509,976
FUND BALANCE	216,489,895	137,058,871	86,905,244	76,251,617
TOTAL LIABILITIES & FUND BALANCE	1,350,059,190	884,488,785	526,203,412	309,067,101
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-AUG 2011	JAN-AUG 2010	JAN-AUG 2009	JAN-AUG 2008
REVENUE				
Gross Revenue from Loan	445,237,460	258,501,190	149,892,537	98,757,563
Less: Rebates	-3,755,214	-1,676,455	-1,056,531	-903,380
Sub-total of Revenue from Microfinance Loan	441,482,246	256,824,735	148,836,006	97,854,183
Interest from Bank Deposits	524,794	281,045	334,440	1,362,884
Membership Contribution	11,190,420	10,416,650	8,510,900	3,699,550
Recovery of Written-Off Accounts	80,776	57,320	99,280	67,970
Miscellaneous	3,085,349	2,101,643	1,440,895	885,207
Sub-total of Other Revenue	14,881,339	12,856,658	10,385,515	6,015,611
TOTAL REVENUE	456,363,585	269,681,393	159,221,521	103,869,794
EXPENSES				
Finance Cost	7,565,302	2,749,290	800,976	2,227,568
Personnel Related Cost	140,684,199	89,619,509	62,375,205	34,239,234
Transportation and Other Travel Expenses	37,917,748	20,605,616	9,510,469	5,297,830
Staff Development and Conferences	1,821,991	1,571,246	727,051	540,480
Clients Community Services	2,681,000	1,536,000	718,000	221,000
Taxes and Licenses	2,245,679	1,273,614	861,887	317,863
Staff Benevolent Funds	1,856,000	2,265,650	1,547,400	928,600
Stationaries and Office Supplies	6,466,638	4,378,706	3,473,855	1,617,935
Rent	15,126,423	9,773,925	6,692,025	4,119,089
Utilities (Light and Water)	2,684,915	936,586	516,897	379,887
Communication and Postage	1,661,688	1,137,589	810,129	548,315
Repairs and Maintenance	8,874,837	5,468,936	6,681,523	3,585,121
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	3,480,178	3,824,169	2,905,801	1,852,026
Bank Charges / FT Cost	204,705	378,434	179,177	32,356
Consultancy and Professional Fees	1,479,395	1,591,724	828,694	1,261,652
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	1,886,006	822,326	490,984	450,402
Other Operating and Administrative Expenses	236,636,704	147,933,320	99,120,073	57,619,358
Provision for Unspent Expenses	117,502,230	52,169,700	25,553,510	17,936,400
Provision for Loan Loss	44,130,710	34,534,130	23,731,860	13,220,860
Grants and Donation	1,340,000	1,492,500	790,800	583,200
TOTAL EXPENSES BEFORE TAX	399,609,644	236,129,650	149,196,243	89,359,818
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	399,609,644	236,129,650	149,196,243	89,359,818
REVENUE OVER EXPENSES	56,753,941	33,551,743	10,025,278	14,509,976
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	56,753,941	33,551,743	10,025,278	14,509,976