



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

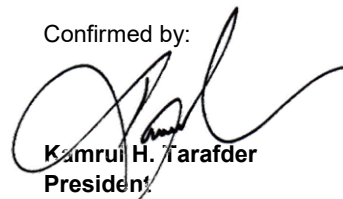
(As of October 31, 2011)

No.	Description	31-Oct-11	31-Oct-10	31-Oct-09	31-Oct-08
1	Number of Branches	290	215	150	95
2	# of Microfinance Officers (MFOs)	1,421	953	635	379
3	Number of Total Staff	1,875	1,267	855	525
4	Number of Provinces Covered	47	34	20	14
5	Total Number of Clients	429,907	299,243	179,568	93,775
6	Clients' Savings Balance (PHP)	729,598,570	495,655,110	300,003,820	175,861,370
7	Number of Active Borrowers	429,907	299,243	178,911	87,127
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	11,712,633,000	6,844,450,000	3,875,824,000	2,148,844,000
	Target Collections (cumulative)	10,372,117,304	5,984,348,089	3,374,778,483	1,856,273,719
	Actual Collections (cumulative)	10,353,293,043	5,980,011,739	3,368,167,783	1,851,391,869
	Outstanding Portfolio (PHP)	1,359,339,957	864,438,261	507,656,217	297,452,131
9	Recovery Rate	98.12%	99.41%	98.46%	99.59%
10	Portfolio At Risk	1.09%	0.42%	0.82%	0.99%
11	No. of Delinquent Accounts	7,517	1,984	2,610	990
12	% of Delinquent Accounts	1.75%	0.66%	1.46%	1.14%
13	Amount of Past Due (PHP)	18,824,261	4,336,350	6,610,700	4,881,850
14	Amount of Portfolio At Risk (PHP)	14,779,280	3,644,260	4,184,390	2,954,490

Prepared by:


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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	OCT-2011	OCT-2010	OCT-2009	OCT-2008
ASSETS				
Cash on Hand	2,145,392	1,731,788	1,046,867	1,024,413
Cash in Bank - All Branches	104,174,591	68,008,240	39,040,384	26,982,225
Cash in Bank - Central Office	95,062,349	91,448,930	50,557,285	27,529,043
Sub-total of Cash and Cash in Bank	201,382,332	161,188,958	90,644,536	55,535,681
Loans Receivables - Principal	1,359,339,957	864,438,261	507,656,217	297,452,131
Less Allowance for Probable Losses	-156,324,110	-99,410,400	-68,186,060	-33,192,480
Sub-total of Loans Receivables - Net	1,203,015,847	765,027,861	439,470,157	264,259,651
Staff Advance from Salary (with S.C.)	5,845,800	3,690,200	2,160,000	1,487,200
Staff Advance from Motorcycle (with S.C.)	39,618,000	22,206,000	15,779,000	9,040,000
Special Advance	332,000	343,592	409,632	30,820
Cash Advance to Staff	1,528,278	1,567,914	431,234	140,479
Others	1,701,526	253,186	2,130,044	1,067,563
Sub-total of Other Receivables	49,025,604	28,060,892	20,909,910	11,766,062
Office Building	12,798,139	12,438,139	5,674,682	0
Office Building Improvements	4,606,857	4,049,708	1,799,812	0
Furniture and Fixtures	28,490,948	16,644,573	9,905,532	5,597,361
Office Equipments	4,724,146	3,684,667	1,763,118	1,348,678
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-15,486,006	-8,662,274	-4,864,731	-2,769,349
Sub-total of Property and Equipment	35,134,084	28,154,813	14,278,413	4,176,690
Rental Deposit	4,807,783	3,117,240	2,283,673	1,310,400
Other Assets	0	0	0	0
Sub-total of Other Assets	4,807,783	3,117,240	2,283,673	1,310,400
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,493,365,650	985,549,764	567,586,689	337,048,484
LIABILITIES AND FUND BALANCE:				
Clients' CBU	606,149,660	419,056,700	254,673,920	149,471,170
Clients' LCBU	123,448,910	76,598,410	45,329,900	26,390,200
Sub-total of Microsavings	729,598,570	495,655,110	300,003,820	175,861,370
Long-Term Financing	32,000,000	39,000,000	38,000,000	7,000,000
Short-Term Financing	189,297,950	125,397,950	41,800,000	15,917,661
BPSF	61,510,650	47,244,950	27,231,090	18,827,490
Post Employment Benefit Payable	29,039,300	13,086,790	9,526,400	5,266,700
Staff Benevolent Fund	12,636,070	7,799,800	4,685,000	2,690,000
Accounts Payable	42,604,806	25,998,509	16,146,541	9,371,943
Due to HO / Branches	0	0	0	0
Accrued Expenses	150,561,210	76,626,660	35,071,850	23,563,060
Sub-total of Other Liabilities	517,649,986	335,154,659	172,460,881	82,636,854
TOTAL LIABILITIES	1,247,248,556	830,809,769	472,464,701	258,498,224
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-1,904,000	0	0	0
Generated Fund - Previous Year	120,279,954	62,147,128	35,519,966	20,381,641
Generated Fund - Current Year	86,381,140	51,232,867	18,242,022	16,808,619
FUND BALANCE	246,117,094	154,739,995	95,121,988	78,550,260
TOTAL LIABILITIES & FUND BALANCE	1,493,365,650	985,549,764	567,586,689	337,048,484
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-OCT 2011	JAN-OCT 2010	JAN-OCT 2009	JAN-OCT 2008
REVENUE				
Gross Revenue from Loan	582,260,550	346,179,503	201,576,385	127,325,016
Less: Rebates	-4,630,834	-2,208,881	-1,316,700	-1,131,379
Sub-total of Revenue from Microfinance Loan	577,629,716	343,970,622	200,259,685	126,193,637
Interest from Bank Deposits	636,624	427,437	382,851	1,518,008
Membership Contribution	14,318,280	12,629,420	10,515,250	5,077,400
Recovery of Written-Off Accounts	96,076	60,975	121,530	78,000
Miscellaneous	3,936,841	2,724,962	1,874,461	1,159,675
Sub-total of Other Revenue	18,987,821	15,842,794	12,894,092	7,833,083
TOTAL REVENUE	596,617,537	359,813,416	213,153,777	134,026,720
EXPENSES				
Finance Cost	10,205,469	5,744,456	1,367,677	2,959,371
Personnel Related Cost	182,992,259	116,572,209	80,940,008	44,426,583
Transportation and Other Travel Expenses	50,433,976	27,706,737	12,339,047	7,059,402
Staff Development and Conferences	2,534,274	2,110,335	864,056	750,269
Clients Community Services	3,454,000	1,981,000	1,020,000	331,000
Taxes and Licenses	2,279,713	1,320,606	875,392	342,140
Staff Benevolent Funds	2,396,350	2,946,950	2,013,200	1,202,700
Stationaries and Office Supplies	7,898,107	5,436,031	4,135,416	2,430,017
Rent	19,634,949	12,675,440	8,667,251	5,352,824
Utilities (Light and Water)	3,580,745	1,249,918	671,935	501,661
Communication and Postage	2,154,492	1,504,224	1,033,851	706,009
Repairs and Maintenance	11,932,596	7,347,433	8,861,172	4,730,228
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	4,632,022	5,246,548	3,828,340	2,515,901
Bank Charges / FT Cost	242,886	419,962	210,925	42,461
Consultancy and Professional Fees	1,644,409	2,044,481	1,141,484	1,582,165
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	2,656,170	1,158,299	608,551	601,510
Other Operating and Administrative Expenses	308,672,417	195,464,629	128,578,305	75,534,241
Provision for Unspent Expenses	150,561,210	76,626,660	35,071,850	23,563,060
Provision for Loan Loss	49,662,770	34,996,760	30,470,800	17,450,100
Grants and Donation	1,340,000	1,492,500	790,800	670,700
TOTAL EXPENSES BEFORE TAX	510,236,397	308,580,549	194,911,755	117,218,101
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	510,236,397	308,580,549	194,911,755	117,218,101
REVENUE OVER EXPENSES	86,381,140	51,232,867	18,242,022	16,808,619
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	86,381,140	51,232,867	18,242,022	16,808,619