



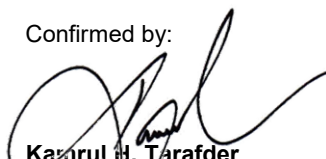
ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS
(As of November 30, 2011)

No.	Description	30-Nov-11	30-Nov-10	30-Nov-09	30-Nov-08
1	Number of Branches	290	215	150	100
2	# of Microfinance Officers (MFOs)	1,434	970	641	393
3	Number of Total Staff	1,888	1,281	859	544
4	Number of Provinces Covered	47	34	20	14
5	Total Number of Clients	426,552	301,122	180,045	98,814
6	Clients' Savings Balance (PHP)	744,106,040	504,954,480	311,781,580	181,599,390
7	Number of Active Borrowers	426,552	301,122	179,648	90,732
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	12,152,782,000	7,152,288,000	4,058,272,000	2,241,763,000
	Target Collections (cumulative)	10,803,066,565	6,272,077,518	3,541,403,111	1,948,451,803
	Actual Collections (cumulative)	10,799,802,739	6,271,729,868	3,541,394,261	1,947,647,003
	Outstanding Portfolio (PHP)	1,352,979,261	880,558,132	516,877,739	294,115,997
9	Recovery Rate	99.67%	99.99%	99.99%	99.94%
10	Portfolio At Risk	0.19%	0.03%	0.01%	0.19%
11	No. of Delinquent Accounts	1,197	106	31	176
12	% of Delinquent Accounts	0.28%	0.04%	0.02%	0.19%
13	Amount of Past Due (PHP)	3,263,826	347,650	8,850	804,800
14	Amount of Portfolio At Risk (PHP)	2,595,860	244,060	60,550	549,960

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	NOV-2011	NOV-2010	NOV-2009	NOV-2008
ASSETS				
Cash on Hand	2,378,884	1,565,703	1,177,472	895,356
Cash in Bank - All Branches	121,271,601	69,155,858	46,003,929	32,246,245
Cash in Bank - Central Office	113,160,857	94,015,531	48,740,028	33,122,150
Sub-total of Cash and Cash in Bank	236,811,342	164,737,092	95,921,429	66,263,751
Loans Receivables - Principal	1,352,979,261	880,558,132	516,877,739	294,115,997
Less Allowance for Probable Losses	-155,592,630	-101,264,720	-67,581,680	-31,619,840
Sub-total of Loans Receivables - Net	1,197,386,631	779,293,412	449,296,059	262,496,157
Staff Advance from Salary (with S.C.)	5,741,200	3,798,400	2,149,000	1,488,000
Staff Advance from Motorcycle (with S.C.)	41,430,000	23,923,000	16,006,000	9,880,500
Special Advance	314,500	319,042	383,500	25,610
Cash Advance to Staff	1,306,591	1,630,805	299,820	157,026
Others	1,839,159	264,727	2,028,352	1,066,535
Sub-total of Other Receivables	50,631,450	29,935,974	20,866,672	12,617,671
Office Building	12,798,139	12,438,139	5,674,682	0
Office Building Improvements	4,606,857	4,102,898	1,799,812	0
Furniture and Fixtures	29,144,807	17,032,957	10,240,719	5,955,735
Office Equipments	4,724,146	3,738,571	3,282,718	1,393,183
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-15,486,006	-8,662,274	-4,864,731	-2,769,349
Sub-total of Property and Equipment	35,787,943	28,650,291	16,133,200	4,579,569
Rental Deposit	4,910,799	3,159,490	2,262,440	1,408,400
Other Assets	0	0	0	0
Sub-total of Other Assets	4,910,799	3,159,490	2,262,440	1,408,400
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,525,528,165	1,005,776,259	584,479,800	347,365,548
LIABILITIES AND FUND BALANCE:				
Clients' CBU	619,141,850	426,480,600	265,099,340	154,462,650
Clients' LCBU	124,964,190	78,473,880	46,682,240	27,136,740
Sub-total of Microsavings	744,106,040	504,954,480	311,781,580	181,599,390
Long-Term Financing	32,000,000	39,000,000	37,500,000	7,000,000
Short-Term Financing	189,297,950	125,297,950	39,300,000	15,495,961
BPSF	57,398,066	42,154,580	27,278,910	19,683,950
Post Employment Benefit Payable	29,039,300	13,025,790	9,493,900	5,241,000
Staff Benevolent Fund	12,574,000	8,055,600	4,882,300	2,820,600
Accounts Payable	44,002,340	26,916,543	16,483,533	9,698,817
Due to HO / Branches	0	0	0	0
Accrued Expenses	156,608,240	87,889,880	39,708,210	27,021,680
Sub-total of Other Liabilities	520,919,896	342,340,343	174,646,853	86,962,008
TOTAL LIABILITIES	1,265,025,936	847,294,823	486,428,433	268,561,398
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-1,904,000	0	0	0
Generated Fund - Previous Year	120,279,954	62,147,128	35,519,966	20,381,641
Generated Fund - Current Year	100,766,275	54,974,308	21,171,401	17,062,509
FUND BALANCE	260,502,229	158,481,436	98,051,367	78,804,150
TOTAL LIABILITIES & FUND BALANCE	1,525,528,165	1,005,776,259	584,479,800	347,365,548
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-NOV 2011	JAN-NOV 2010	JAN-NOV 2009	JAN-NOV 2008
REVENUE				
Gross Revenue from Loan	649,237,004	389,850,674	227,560,357	141,763,282
Less: Rebates	-5,117,984	-2,470,494	-1,542,934	-1,249,533
Sub-total of Revenue from Microfinance Loan	644,119,020	387,380,180	226,017,423	140,513,749
Interest from Bank Deposits	745,777	610,645	448,934	1,563,826
Membership Contribution	15,655,890	13,725,290	11,521,000	5,753,350
Recovery of Written-Off Accounts	125,056	68,855	125,390	79,700
Miscellaneous	4,487,617	3,016,535	2,069,028	1,292,700
Sub-total of Other Revenue	21,014,340	17,421,325	14,164,352	8,689,576
TOTAL REVENUE	665,133,360	404,801,505	240,181,775	149,203,325
EXPENSES				
Finance Cost	10,888,802	6,350,958	1,915,644	2,980,303
Personnel Related Cost	204,910,530	131,033,083	90,565,016	50,396,571
Transportation and Other Travel Expenses	57,188,119	31,418,062	13,835,331	8,034,672
Staff Development and Conferences	3,088,807	2,436,743	947,307	856,218
Clients Community Services	3,797,000	2,313,000	1,237,000	364,000
Taxes and Licenses	2,301,462	1,325,371	895,298	383,757
Staff Benevolent Funds	2,640,210	3,309,950	2,252,100	1,353,400
Stationaries and Office Supplies	9,436,501	6,353,638	4,600,287	2,684,490
Rent	21,926,208	14,148,984	9,677,763	6,003,749
Utilities (Light and Water)	4,063,062	1,401,988	756,102	590,041
Communication and Postage	2,410,304	1,695,109	1,146,535	791,461
Repairs and Maintenance	13,524,298	8,390,850	9,951,814	5,350,132
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	5,172,526	6,003,116	4,343,701	2,890,953
Bank Charges / FT Cost	257,722	433,849	220,792	46,772
Consultancy and Professional Fees	2,003,339	2,172,586	1,365,235	1,726,765
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	3,042,075	1,208,460	681,679	686,672
Other Operating and Administrative Expenses	346,650,965	219,995,747	144,391,604	85,139,956
Provision for Unspent Expenses	156,608,240	87,889,880	39,708,210	27,021,680
Provision for Loan Loss	59,767,880	40,449,070	34,119,760	19,308,480
Grants and Donation	1,340,000	1,492,500	790,800	670,700
TOTAL EXPENSES BEFORE TAX	564,367,085	349,827,197	219,010,374	132,140,816
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	564,367,085	349,827,197	219,010,374	132,140,816
REVENUE OVER EXPENSES	100,766,275	54,974,308	21,171,401	17,062,509
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	100,766,275	54,974,308	21,171,401	17,062,509