



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

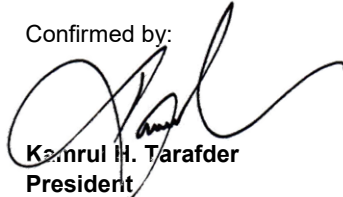
(As of January 31, 2012)

No.	Description	31-Jan-12	31-Jan-11	31-Jan-10	31-Jan-09
1	Number of Branches	299	236	155	107
2	# of Microfinance Officers (MFOs)	1,457	997	649	425
3	Number of Total Staff	1,929	1,331	878	583
4	Number of Provinces Covered	51	39	20	15
5	Total Number of Clients	412,277	304,564	178,956	107,039
6	Clients' Savings Balance (PHP)	775,566,420	536,345,210	333,382,840	199,180,790
7	Number of Active Borrowers	412,277	304,564	178,714	98,469
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	12,894,126,000	7,737,381,000	4,399,472,000	2,441,292,000
	Target Collections (cumulative)	11,563,688,796	6,792,092,758	3,852,816,796	2,123,566,949
	Actual Collections (cumulative)	11,562,071,696	6,791,744,608	3,852,759,696	2,122,741,999
	Outstanding Portfolio (PHP)	1,332,054,304	945,636,392	546,712,304	318,550,001
9	Recovery Rate	99.86%	99.95%	99.99%	99.94%
10	Portfolio At Risk	0.08%	0.03%	0.03%	0.17%
11	No. of Delinquent Accounts	546	132	55	171
12	% of Delinquent Accounts	0.13%	0.04%	0.03%	0.17%
13	Amount of Past Due (PHP)	1,617,100	348,150	57,100	824,950
14	Amount of Portfolio At Risk (PHP)	1,001,760	269,430	142,260	529,450

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Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	JAN-2012	JAN-2011	JAN-2010	JAN-2009
ASSETS				
Cash on Hand	2,641,080	1,625,975	859,962	671,282
Cash in Bank - All Branches	110,986,764	62,007,391	54,460,065	26,589,050
Cash in Bank - Central Office	115,420,452	45,738,435	30,254,879	27,179,598
Sub-total of Cash and Cash in Bank	229,048,296	109,371,801	85,574,906	54,439,930
Loans Receivables - Principal	1,332,054,304	945,636,392	546,712,304	318,550,001
Less Allowance for Probable Losses	-153,186,250	-108,748,190	-62,871,920	-39,495,420
Sub-total of Loans Receivables - Net	1,178,868,054	836,888,202	483,840,384	279,054,581
Staff Advance from Salary (with S.C.)	4,481,600	3,179,800	2,223,800	1,261,600
Staff Advance from Motorcycle (with S.C.)	38,150,000	23,007,000	15,447,000	10,727,000
Special Advance	286,140	168,900	365,164	23,600
Cash Advance to Staff	590,229	875,364	480,324	114,563
Others	360,124	309,575	70,441	1,379,879
Sub-total of Other Receivables	43,868,093	27,540,639	18,586,729	13,506,642
Office Building	12,798,139	12,798,139	7,674,682	0
Office Building Improvements	4,606,857	4,599,661	1,799,812	0
Furniture and Fixtures	29,694,000	18,302,367	10,600,501	6,454,389
Office Equipments	4,724,146	3,749,146	3,278,764	1,450,358
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
Sub-total of Property and Equipment	27,072,563	23,963,307	14,691,485	3,040,016
Rental Deposit	4,532,406	3,372,090	2,409,940	1,541,900
Other Assets	0	0	0	0
Sub-total of Other Assets	4,532,406	3,372,090	2,409,940	1,541,900
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,483,389,412	1,001,136,039	605,103,444	351,583,069
LIABILITIES AND FUND BALANCE:				
Clients' CBU	646,878,320	451,998,810	283,950,640	169,843,700
Clients' LCBU	128,688,100	84,346,400	49,432,200	29,337,090
Sub-total of Microsavings	775,566,420	536,345,210	333,382,840	199,180,790
Long-Term Financing	0	30,000,000	39,500,000	7,000,000
Short-Term Financing	187,297,950	122,297,950	39,100,000	15,495,961
BPSF	72,413,950	53,893,650	35,073,140	24,740,790
Post Employment Benefit Payable	26,089,000	29,950,000	14,099,500	9,826,400
Staff Benevolent Fund	22,907,050	10,958,900	5,310,800	3,091,700
Accounts Payable	50,378,905	32,471,474	19,257,959	11,810,535
Due to HO / Branches	0	0	0	0
Accrued Expenses	25,978,164	14,912,580	5,218,760	2,795,050
Sub-total of Other Liabilities	385,065,019	294,484,554	157,560,159	74,760,436
TOTAL LIABILITIES	1,160,631,439	830,829,764	490,942,999	273,941,226
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	23,217,497	10,570,321	10,653,317	761,877
FUND BALANCE	322,757,973	170,306,275	114,160,445	77,641,843
TOTAL LIABILITIES & FUND BALANCE	1,483,389,412	1,001,136,039	605,103,444	351,583,069
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-2012	JAN-2011	JAN-2010	JAN-2009
REVENUE				
Gross Revenue from Loan	70,941,118	48,028,285	27,091,696	14,762,519
Less: Rebates	-485,450	-346,759	-172,530	-76,840
Sub-total of Revenue from Microfinance Loan	70,455,668	47,681,526	26,919,166	14,685,679
Interest from Bank Deposits	137,369	28,287	10,692	50,975
Membership Contribution	0	1,130,220	993,100	717,250
Recovery of Written-Off Accounts	88,460	27,860	25,930	22,690
Miscellaneous	604,404	313,640	231,793	142,079
Sub-total of Other Revenue	830,233	1,500,007	1,261,515	932,994
TOTAL REVENUE	71,285,901	49,181,533	28,180,681	15,618,673
EXPENSES				
Finance Cost	683,166	600,955	96,608	0
Personnel Related Cost	20,709,988	14,743,338	9,763,400	6,274,527
Transportation and Other Travel Expenses	1,148,909	1,298,902	675,760	884,171
Staff Development and Conferences	677,204	135,432	137,717	83,394
Clients Community Services	0	227,000	153,000	75,000
Taxes and Licenses	2,071,169	1,458,709	883,448	504,426
Staff Benevolent Funds	252,650	360,550	245,500	163,500
Stationaries and Office Supplies	892,243	330,961	210,893	261,865
Rent	2,354,229	1,625,494	1,036,363	733,525
Utilities (Light and Water)	192,104	122,169	63,636	0
Communication and Postage	219,301	188,681	121,449	90,093
Repairs and Maintenance	1,338,990	109,259	35,671	731,320
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	313,608	198,618	225,203	301,982
Bank Charges / FT Cost	12,175	15,257	4,030	6,345
Consultancy and Professional Fees	228,688	82,858	102,069	113,898
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	341,680	113,599	95,577	57,540
Other Operating and Administrative Expenses	31,436,104	21,611,782	13,850,324	10,281,586
Provision for Unspent Expenses	21,595,320	14,912,580	5,218,760	2,795,050
Provision for Loan Loss	-5,058,020	2,086,850	-1,541,720	1,780,160
Grants and Donation	95,000	0	0	0
TOTAL EXPENSES BEFORE TAX	48,068,404	38,611,212	17,527,364	14,856,796
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	48,068,404	38,611,212	17,527,364	14,856,796
REVENUE OVER EXPENSES	23,217,497	10,570,321	10,653,317	761,877
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	23,217,497	10,570,321	10,653,317	761,877