



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

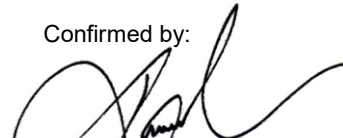
(As of February 28, 2012)

No.	Description	29-Feb-12	28-Feb-11	28-Feb-10	28-Feb-09
1	Number of Branches	312	245	161	115
2	# of Microfinance Officers (MFOs)	1,508	1,058	669	459
3	Number of Total Staff	2,000	1,412	907	630
4	Number of Provinces Covered	57	41	21	17
5	Total Number of Clients	416,330	314,874	189,814	114,842
6	Clients' Savings Balance (PHP)	789,102,360	551,199,330	348,804,110	206,469,920
7	Number of Active Borrowers	416,330	314,874	189,545	105,601
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	13,431,435,000	8,113,446,000	4,623,742,000	2,565,719,000
	Target Collections (cumulative)	12,047,981,188	7,110,163,511	4,037,905,721	2,226,822,043
	Actual Collections (cumulative)	12,046,409,738	7,109,785,261	4,037,793,221	2,225,971,393
	Outstanding Portfolio (PHP)	1,385,025,262	1,003,660,739	585,948,779	339,747,607
9	Recovery Rate	99.86%	99.95%	99.97%	99.77%
10	Portfolio At Risk	0.07%	0.03%	0.03%	0.15%
11	No. of Delinquent Accounts	518	128	68	168
12	% of Delinquent Accounts	0.12%	0.04%	0.04%	0.16%
13	Amount of Past Due (PHP)	1,571,450	378,250	112,500	850,650
14	Amount of Portfolio At Risk (PHP)	963,610	257,720	170,160	512,930

Prepared by:


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 Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

Cash on Hand
Cash in Bank - All Branches
Cash in Bank - Central Office
Sub-total of Cash and Cash in Bank

Loans Receivables - Principal
Less Allowance for Probable Losses
Sub-total of Loans Receivables - Net

Staff Advance from Salary (with S.C.)
Staff Advance from Motorcycle (with S.C.)
Special Advance
Cash Advance to Staff
Others
Sub-total of Other Receivables

Office Building
Office Building Improvements
Furniture and Fixtures
Office Equipments
Transportation Equipments
Less Accum. Depreciation
Sub-total of Property and Equipment

Rental Deposit
Other Assets
Sub-total of Other Assets

Due from HO/Branches

TOTAL ASSETS

LIABILITIES AND FUND BALANCE:

Clients' CBU
Clients' LCBU
Sub-total of Microsavings

Long-Term Financing
Short-Term Financing
BPSF
Post Employment Benefit Payable
Staff Benevolent Fund
Accounts Payable
Due to HO / Branches
Accrued Expenses
Sub-total of Other Liabilities

TOTAL LIABILITIES

Grant Funds Previous Years
Grant Funds Current Year
Other Comprehensive Fund Balance
Generated Fund - Previous Year
Generated Fund - Current Year

FUND BALANCE

TOTAL LIABILITIES & FUND BALANCE

	FEB-2012	FEB-2011	FEB-2010	FEB-2009
ASSETS				
Cash on Hand	2,387,730	1,907,571	1,080,764	638,233
Cash in Bank - All Branches	111,411,832	74,726,988	47,184,967	23,121,970
Cash in Bank - Central Office	109,717,095	16,460,703	23,465,212	36,675,281
Sub-total of Cash and Cash in Bank	223,516,657	93,095,262	71,730,943	60,435,484
Loans Receivables - Principal	1,385,025,262	1,003,660,739	585,948,779	339,747,607
Less Allowance for Probable Losses	-159,277,910	-115,420,990	-67,384,110	-41,983,960
Sub-total of Loans Receivables - Net	1,225,747,352	888,239,749	518,564,669	297,763,647
Staff Advance from Salary (with S.C.)	4,766,000	3,465,800	2,585,400	1,552,200
Staff Advance from Motorcycle (with S.C.)	37,332,000	23,493,000	16,307,000	11,184,000
Special Advance	275,640	186,400	417,798	20,400
Cash Advance to Staff	1,045,252	868,833	427,028	136,467
Others	609,825	505,380	134,910	1,445,837
Sub-total of Other Receivables	44,028,717	28,519,413	19,872,136	14,338,904
Office Building	12,798,139	12,798,139	7,674,682	0
Office Building Improvements	4,606,857	4,599,661	1,799,812	0
Furniture and Fixtures	30,627,185	19,493,372	11,003,503	6,674,899
Office Equipments	4,724,146	3,749,146	3,288,340	1,490,712
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
Sub-total of Property and Equipment	28,005,748	25,154,312	15,104,063	3,300,880
Rental Deposit	4,691,706	3,629,090	2,408,940	1,589,633
Other Assets	0	0	0	0
Sub-total of Other Assets	4,691,706	3,629,090	2,408,940	1,589,633
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,525,990,180	1,038,637,826	627,680,751	377,428,548
LIABILITIES AND FUND BALANCE:				
Clients' CBU	657,736,160	463,468,450	296,828,920	175,934,120
Clients' LCBU	131,366,200	87,730,880	51,975,190	30,535,800
Sub-total of Microsavings	789,102,360	551,199,330	348,804,110	206,469,920
Long-Term Financing	0	32,000,000	39,500,000	22,000,000
Short-Term Financing	186,297,950	122,297,950	35,400,000	15,219,942
BPSF	75,257,720	55,730,490	37,278,560	24,692,570
Post Employment Benefit Payable	26,089,000	29,906,500	14,047,000	9,826,400
Staff Benevolent Fund	23,143,950	11,124,000	5,540,700	3,256,900
Accounts Payable	52,697,814	34,336,098	19,791,649	12,261,436
Due to HO / Branches	0	0	0	0
Accrued Expenses	44,229,300	29,632,360	10,108,090	5,465,950
Sub-total of Other Liabilities	407,715,734	315,027,398	161,665,999	92,723,198
TOTAL LIABILITIES	1,196,818,094	866,226,728	510,470,109	299,193,118
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	29,631,610	12,675,144	13,703,514	1,355,464
FUND BALANCE	329,172,086	172,411,098	117,210,642	78,235,430
TOTAL LIABILITIES & FUND BALANCE	1,525,990,180	1,038,637,826	627,680,751	377,428,548
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-FEB 2012	JAN-FEB 2011	JAN-FEB 2010	JAN-FEB 2009
REVENUE				
Gross Revenue from Loan	142,982,826	95,734,382	54,846,721	30,246,925
Less: Rebates	-1,034,010	-722,077	-348,810	-169,048
Sub-total of Revenue from Microfinance Loan	141,948,816	95,012,305	54,497,911	30,077,877
Interest from Bank Deposits	321,745	40,408	19,953	95,375
Membership Contribution	0	2,380,740	2,388,700	1,606,350
Recovery of Written-Off Accounts	125,060	40,110	39,970	32,400
Miscellaneous	1,203,913	629,865	454,009	299,107
Sub-total of Other Revenue	1,650,718	3,091,123	2,902,632	2,033,232
TOTAL REVENUE	143,599,534	98,103,428	57,400,543	32,111,109
EXPENSES				
Finance Cost	2,059,384	1,182,206	867,537	7,453
Personnel Related Cost	44,435,607	29,939,622	19,837,498	13,059,534
Transportation and Other Travel Expenses	6,182,263	5,712,467	2,869,641	1,934,943
Staff Development and Conferences	1,598,863	303,797	282,367	184,875
Clients Community Services	0	547,000	388,000	181,000
Taxes and Licenses	2,334,249	1,527,510	953,835	532,107
Staff Benevolent Funds	512,500	548,650	499,000	334,700
Stationaries and Office Supplies	1,536,041	712,531	599,496	641,116
Rent	4,816,208	3,231,338	2,207,826	1,474,600
Utilities (Light and Water)	645,962	370,180	115,667	47,040
Communication and Postage	466,681	388,506	244,064	179,406
Repairs and Maintenance	4,910,143	1,222,953	702,051	1,451,253
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	570,454	588,123	679,664	597,864
Bank Charges / FT Cost	34,836	32,623	22,080	13,762
Consultancy and Professional Fees	379,095	278,479	194,316	270,092
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	495,298	450,289	155,427	111,250
Other Operating and Administrative Expenses	70,977,584	47,036,274	30,618,469	21,020,995
Provision for Unspent Expenses	41,851,700	29,632,360	10,108,090	5,465,950
Provision for Loan Loss	1,033,640	8,759,650	2,970,470	4,268,700
Grants and Donation	105,000	0	0	0
TOTAL EXPENSES BEFORE TAX	113,967,924	85,428,284	43,697,029	30,755,645
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	113,967,924	85,428,284	43,697,029	30,755,645
REVENUE OVER EXPENSES	29,631,610	12,675,144	13,703,514	1,355,464
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	29,631,610	12,675,144	13,703,514	1,355,464