



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

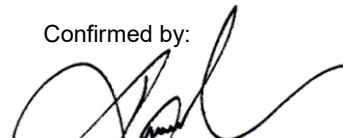
( As of March 31, 2012 )

No.	Description	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
1	Number of Branches	336	263	171	120
2	# of Microfinance Officers (MFOs)	1,544	1,123	685	496
3	Number of Total Staff	2,077	1,500	933	671
4	Number of Provinces Covered	66	43	23	18
5	Total Number of Clients	427,869	333,452	202,259	124,336
6	Clients' Savings Balance (PHP)	805,980,300	574,104,790	367,736,870	217,781,480
7	Number of Active Borrowers	427,869	333,452	202,118	115,663
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	14,082,315,000	8,557,774,000	4,883,235,000	2,713,085,000
	Target Collections (cumulative)	12,582,745,509	7,493,787,115	4,265,622,187	2,346,287,150
	Actual Collections (cumulative)	12,581,202,209	7,493,427,565	4,265,455,737	2,345,319,000
	Outstanding Portfolio (PHP)	1,501,112,791	1,064,346,435	617,779,263	367,766,000
9	Recovery Rate	99.86%	99.96%	99.96%	99.66%
10	Portfolio At Risk	0.06%	0.02%	0.03%	0.26%
11	No. of Delinquent Accounts	507	118	90	493
12	% of Delinquent Accounts	0.12%	0.04%	0.04%	0.43%
13	Amount of Past Due (PHP)	1,543,300	359,550	166,450	968,150
14	Amount of Portfolio At Risk (PHP)	933,330	243,200	184,200	974,190

Prepared by:

  
**Ferdinand U. Uikiri**  
 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

Cash on Hand  
Cash in Bank - All Branches  
Cash in Bank - Central Office  
**Sub-total of Cash and Cash in Bank**

**Loans Receivables - Principal**  
Less Allowance for Probable Losses  
**Sub-total of Loans Receivables - Net**

Staff Advance from Salary (with S.C.)  
Staff Advance from Motorcycle (with S.C.)  
Special Advance  
Cash Advance to Staff  
Others  
**Sub-total of Other Receivables**

Office Building  
Office Building Improvements  
Furniture and Fixtures  
Office Equipments  
Transportation Equipments  
Less Accum. Depreciation  
**Sub-total of Property and Equipment**

Rental Deposit  
Other Assets  
**Sub-total of Other Assets**

**Due from HO/Branches**

**TOTAL ASSETS**

**LIABILITIES AND FUND BALANCE:**

Clients' CBU  
Clients' LCBU  
**Sub-total of Microsavings**

Long-Term Financing  
Short-Term Financing  
BPSF  
Post Employment Benefit Payable  
Staff Benevolent Fund  
Accounts Payable  
Due to HO / Branches  
Accrued Expenses  
**Sub-total of Other Liabilities**

**TOTAL LIABILITIES**

Grant Funds Previous Years  
Grant Funds Current Year  
Other Comprehensive Fund Balance  
Generated Fund - Previous Year  
Generated Fund - Current Year

**FUND BALANCE**

**TOTAL LIABILITIES & FUND BALANCE**

	MAR-2012	MAR-2011	MAR-2010	MAR-2009
<b>ASSETS</b>				
Cash on Hand	416,871	1,841,585	262,556	847,479
Cash in Bank - All Branches	67,963,508	79,962,783	49,108,160	28,052,827
Cash in Bank - Central Office	131,160,530	49,534,668	23,236,206	22,508,474
<b>Sub-total of Cash and Cash in Bank</b>	<b>199,540,909</b>	<b>131,339,036</b>	<b>72,606,922</b>	<b>51,408,780</b>
<b>Loans Receivables - Principal</b>	<b>1,501,112,791</b>	<b>1,064,346,435</b>	<b>617,779,263</b>	<b>367,766,000</b>
Less Allowance for Probable Losses	-172,627,970	-122,399,840	-71,044,610	-44,931,280
<b>Sub-total of Loans Receivables - Net</b>	<b>1,328,484,821</b>	<b>941,946,595</b>	<b>546,734,653</b>	<b>322,834,720</b>
Staff Advance from Salary (with S.C.)	7,490,000	4,375,400	3,651,800	1,810,800
Staff Advance from Motorcycle (with S.C.)	36,839,000	25,073,000	16,349,500	11,714,000
Special Advance	316,940	223,900	447,677	8,132
Cash Advance to Staff	3,860,248	1,387,557	2,043,857	166,602
Others	1,062,211	468,986	309,952	1,428,120
<b>Sub-total of Other Receivables</b>	<b>49,568,399</b>	<b>31,528,843</b>	<b>22,802,786</b>	<b>15,127,654</b>
Office Building	12,798,139	12,798,139	7,714,986	0
Office Building Improvements	4,606,857	4,599,661	1,799,812	0
Furniture and Fixtures	32,578,726	20,837,870	11,513,951	7,062,952
Office Equipments	4,724,146	3,749,146	3,298,875	1,511,828
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
<b>Sub-total of Property and Equipment</b>	<b>29,957,289</b>	<b>26,498,810</b>	<b>15,665,350</b>	<b>3,710,049</b>
Rental Deposit	5,251,806	3,838,790	2,473,040	2,015,033
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>5,251,806</b>	<b>3,838,790</b>	<b>2,473,040</b>	<b>2,015,033</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>1,612,803,224</b>	<b>1,135,152,074</b>	<b>660,282,751</b>	<b>395,096,236</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	672,074,280	481,522,750	312,745,110	185,510,550
Clients' LCBU	133,906,020	92,582,040	54,991,760	32,270,930
<b>Sub-total of Microsavings</b>	<b>805,980,300</b>	<b>574,104,790</b>	<b>367,736,870</b>	<b>217,781,480</b>
Long-Term Financing	42,000,000	32,000,000	39,500,000	22,000,000
Short-Term Financing	185,297,950	169,297,950	32,800,000	15,219,942
BPSF	78,951,880	58,056,010	38,940,110	25,744,500
Post Employment Benefit Payable	26,038,000	29,886,500	13,771,000	9,826,400
Staff Benevolent Fund	23,081,220	11,251,250	5,798,100	3,425,500
Accounts Payable	54,079,478	34,458,693	19,772,676	12,648,933
Due to HO / Branches	0	0	0	0
Accrued Expenses	64,300,075	45,359,480	15,613,230	8,393,060
<b>Sub-total of Other Liabilities</b>	<b>473,748,603</b>	<b>380,309,883</b>	<b>166,195,116</b>	<b>97,258,335</b>
<b>TOTAL LIABILITIES</b>	<b>1,279,728,903</b>	<b>954,414,673</b>	<b>533,931,986</b>	<b>315,039,815</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	33,533,845	21,001,447	22,843,637	3,176,455
<b>FUND BALANCE</b>	<b>333,074,321</b>	<b>180,737,401</b>	<b>126,350,765</b>	<b>80,056,421</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,612,803,224</b>	<b>1,135,152,074</b>	<b>660,282,751</b>	<b>395,096,236</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-MAR 2012</b>	<b>JAN-MAR 2011</b>	<b>JAN-MAR 2010</b>	<b>JAN-MAR 2009</b>
<b>REVENUE</b>				
Gross Revenue from Loan	222,525,405	153,280,728	88,996,105	48,149,068
Less: Rebates	-1,771,080	-1,311,807	-560,340	-300,896
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>220,754,325</b>	<b>151,968,921</b>	<b>88,435,765</b>	<b>47,848,172</b>
Interest from Bank Deposits	545,367	125,523	67,443	171,274
Membership Contribution	0	3,931,440	4,015,350	2,635,450
Recovery of Written-Off Accounts	135,360	51,740	44,360	52,100
Miscellaneous	1,778,070	962,989	714,121	473,272
<b>Sub-total of Other Revenue</b>	<b>2,458,797</b>	<b>5,071,692</b>	<b>4,841,274</b>	<b>3,332,096</b>
<b>TOTAL REVENUE</b>	<b>223,213,122</b>	<b>157,040,613</b>	<b>93,277,039</b>	<b>51,180,268</b>
<b>EXPENSES</b>				
Finance Cost	2,927,717	1,763,457	1,022,722	285,503
Personnel Related Cost	68,896,459	45,924,302	30,297,738	20,113,128
Transportation and Other Travel Expenses	12,058,624	10,367,225	5,102,730	3,060,540
Staff Development and Conferences	2,682,919	528,725	601,744	286,072
Clients Community Services	0	852,000	608,000	241,000
Taxes and Licenses	2,541,065	1,920,476	1,091,169	584,091
Staff Benevolent Funds	784,500	747,200	762,300	511,900
Stationaries and Office Supplies	2,888,920	1,995,342	1,535,409	959,118
Rent	7,481,427	4,977,682	3,382,055	2,266,743
Utilities (Light and Water)	1,151,701	700,021	245,802	117,740
Communication and Postage	755,384	607,535	394,252	282,520
Repairs and Maintenance	8,774,611	2,380,911	1,401,901	2,185,482
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	808,129	1,036,038	1,171,842	967,846
Bank Charges / FT Cost	65,689	63,913	39,077	23,412
Consultancy and Professional Fees	543,920	479,247	315,535	360,472
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	656,072	597,112	216,926	149,166
<b>Other Operating and Administrative Expenses</b>	<b>113,017,137</b>	<b>74,941,186</b>	<b>48,189,202</b>	<b>32,394,733</b>
<b>Provision for Unspent Expenses</b>	<b>62,173,440</b>	<b>45,359,480</b>	<b>15,613,230</b>	<b>8,393,060</b>
<b>Provision for Loan Loss</b>	<b>14,383,700</b>	<b>15,738,500</b>	<b>6,630,970</b>	<b>7,216,020</b>
<b>Grants and Donation</b>	<b>105,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>189,679,277</b>	<b>136,039,166</b>	<b>70,433,402</b>	<b>48,003,813</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>189,679,277</b>	<b>136,039,166</b>	<b>70,433,402</b>	<b>48,003,813</b>
<b>REVENUE OVER EXPENSES</b>	<b>33,533,845</b>	<b>21,001,447</b>	<b>22,843,637</b>	<b>3,176,455</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>33,533,845</b>	<b>21,001,447</b>	<b>22,843,637</b>	<b>3,176,455</b>