



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

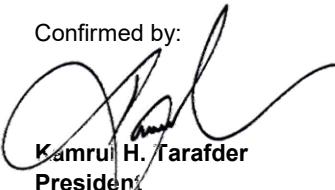
(As of March 31, 2012)

No.	Description	31-Mar-12	31-Mar-11	31-Mar-10	31-Mar-09
1	Number of Branches	336	263	171	120
2	# of Microfinance Officers (MFOs)	1,544	1,123	685	496
3	Number of Total Staff	2,077	1,500	933	671
4	Number of Provinces Covered	66	43	23	18
5	Total Number of Clients	427,869	333,452	202,259	124,336
6	Clients' Savings Balance (PHP)	805,980,300	574,104,790	367,736,870	217,781,480
7	Number of Active Borrowers	427,869	333,452	202,118	115,663
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	14,082,315,000	8,557,774,000	4,883,235,000	2,713,085,000
	Target Collections (cumulative)	12,582,745,509	7,493,787,115	4,265,622,187	2,346,287,150
	Actual Collections (cumulative)	12,581,202,209	7,493,427,565	4,265,455,737	2,345,319,000
	Outstanding Portfolio (PHP)	1,501,112,791	1,064,346,435	617,779,263	367,766,000
9	Recovery Rate	99.86%	99.96%	99.96%	99.66%
10	Portfolio At Risk	0.06%	0.02%	0.03%	0.26%
11	No. of Delinquent Accounts	507	118	90	493
12	% of Delinquent Accounts	0.12%	0.04%	0.04%	0.43%
13	Amount of Past Due (PHP)	1,543,300	359,550	166,450	968,150
14	Amount of Portfolio At Risk (PHP)	933,330	243,200	184,200	974,190

Prepared by:


Ferdinand U. Uikiri
Comptroller of MIS

Confirmed by:


Kamru H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	MAR-2012	MAR-2011	MAR-2010	MAR-2009
Cash on Hand	416,871	1,841,585	262,556	847,479
Cash in Bank - All Branches	67,963,508	79,962,783	49,108,160	28,052,827
Cash in Bank - Central Office	131,160,530	49,534,668	23,236,206	22,508,474
Sub-total of Cash and Cash in Bank	199,540,909	131,339,036	72,606,922	51,408,780
Loans Receivables - Principal	1,501,112,791	1,064,346,435	617,779,263	367,766,000
Less Allowance for Probable Losses	-172,627,970	-122,399,840	-71,044,610	-44,931,280
Sub-total of Loans Receivables - Net	1,328,484,821	941,946,595	546,734,653	322,834,720
Staff Advance from Salary (with S.C.)	7,490,000	4,375,400	3,651,800	1,810,800
Staff Advance from Motorcycle (with S.C.)	36,839,000	25,073,000	16,349,500	11,714,000
Special Advance	316,940	223,900	447,677	8,132
Cash Advance to Staff	3,860,248	1,387,557	2,043,857	166,602
Others	1,062,211	468,986	309,952	1,428,120
Sub-total of Other Receivables	49,568,399	31,528,843	22,802,786	15,127,654
Office Building	12,798,139	12,798,139	7,714,986	0
Office Building Improvements	4,606,857	4,599,661	1,799,812	0
Furniture and Fixtures	32,578,726	20,837,870	11,513,951	7,062,952
Office Equipments	4,724,146	3,749,146	3,298,875	1,511,828
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
Sub-total of Property and Equipment	29,957,289	26,498,810	15,665,350	3,710,049
Rental Deposit	5,251,806	3,838,790	2,473,040	2,015,033
Other Assets	0	0	0	0
Sub-total of Other Assets	5,251,806	3,838,790	2,473,040	2,015,033
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,612,803,224	1,135,152,074	660,282,751	395,096,236
LIABILITIES AND FUND BALANCE:				
Clients' CBU	672,074,280	481,522,750	312,745,110	185,510,550
Clients' LCBU	133,906,020	92,582,040	54,991,760	32,270,930
Sub-total of Microsavings	805,980,300	574,104,790	367,736,870	217,781,480
Long-Term Financing	42,000,000	32,000,000	39,500,000	22,000,000
Short-Term Financing	185,297,950	169,297,950	32,800,000	15,219,942
BPSF	78,951,880	58,056,010	38,940,110	25,744,500
Post Employment Benefit Payable	26,038,000	29,886,500	13,771,000	9,826,400
Staff Benevolent Fund	23,081,220	11,251,250	5,798,100	3,425,500
Accounts Payable	54,079,478	34,458,693	19,772,676	12,648,933
Due to HO / Branches	0	0	0	0
Accrued Expenses	64,300,075	45,359,480	15,613,230	8,393,060
Sub-total of Other Liabilities	473,748,603	380,309,883	166,195,116	97,258,335
TOTAL LIABILITIES	1,279,728,903	954,414,673	533,931,986	315,039,815
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	33,533,845	21,001,447	22,843,637	3,176,455
FUND BALANCE	333,074,321	180,737,401	126,350,765	80,056,421
TOTAL LIABILITIES & FUND BALANCE	1,612,803,224	1,135,152,074	660,282,751	395,096,236
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:

REVENUE

	JAN-MAR 2012	JAN-MAR 2011	JAN-MAR 2010	JAN-MAR 2009
Gross Revenue from Loan	222,525,405	153,280,728	88,996,105	48,149,068
Less: Rebates	-1,771,080	-1,311,807	-560,340	-300,896
Sub-total of Revenue from Microfinance Loan	220,754,325	151,968,921	88,435,765	47,848,172

Interest from Bank Deposits	545,367	125,523	67,443	171,274
Membership Contribution	0	3,931,440	4,015,350	2,635,450
Recovery of Written-Off Accounts	135,360	51,740	44,360	52,100
Miscellaneous	1,778,070	962,989	714,121	473,272
Sub-total of Other Revenue	2,458,797	5,071,692	4,841,274	3,332,096
TOTAL REVENUE	223,213,122	157,040,613	93,277,039	51,180,268

EXPENSES

Finance Cost	2,927,717	1,763,457	1,022,722	285,503
Personnel Related Cost	68,896,459	45,924,302	30,297,738	20,113,128
Transportation and Other Travel Expenses	12,058,624	10,367,225	5,102,730	3,060,540
Staff Development and Conferences	2,682,919	528,725	601,744	286,072
Clients Community Services	0	852,000	608,000	241,000
Taxes and Licenses	2,541,065	1,920,476	1,091,169	584,091
Staff Benevolent Funds	784,500	747,200	762,300	511,900
Stationaries and Office Supplies	2,888,920	1,995,342	1,535,409	959,118
Rent	7,481,427	4,977,682	3,382,055	2,266,743
Utilities (Light and Water)	1,151,701	700,021	245,802	117,740
Communication and Postage	755,384	607,535	394,252	282,520
Repairs and Maintenance	8,774,611	2,380,911	1,401,901	2,185,482
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	808,129	1,036,038	1,171,842	967,846
Bank Charges / FT Cost	65,689	63,913	39,077	23,412
Consultancy and Professional Fees	543,920	479,247	315,535	360,472
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	656,072	597,112	216,926	149,166
Other Operating and Administrative Expenses	113,017,137	74,941,186	48,189,202	32,394,733
Provision for Unspent Expenses	62,173,440	45,359,480	15,613,230	8,393,060
Provision for Loan Loss	14,383,700	15,738,500	6,630,970	7,216,020
Grants and Donation	105,000	0	0	0
TOTAL EXPENSES BEFORE TAX	189,679,277	136,039,166	70,433,402	48,003,813
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	189,679,277	136,039,166	70,433,402	48,003,813
REVENUE OVER EXPENSES	33,533,845	21,001,447	22,843,637	3,176,455
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	33,533,845	21,001,447	22,843,637	3,176,455