



**ASA Philippines Foundation**  
**Operational Updates & Unaudited Monthly FS**

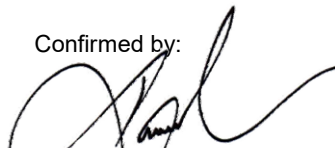
( As of April 30, 2012 )

No.	Description	30-Apr-12	30-Apr-11	30-Apr-10	30-Apr-09
1	Number of Branches	356	267	179	128
2	# of Microfinance Officers (MFOs)	1,571	1,171	729	522
3	Number of Total Staff	2,131	1,557	984	708
4	Number of Provinces Covered	69	44	24	18
5	Total Number of Clients	442,172	343,199	208,619	131,150
6	Clients' Savings Balance (PHP)	829,462,580	592,237,340	379,204,530	226,848,020
7	Number of Active Borrowers	442,172	343,199	208,589	121,701
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	14,503,710,000	8,859,831,000	5,040,967,000	2,820,083,000
	Target Collections (cumulative)	12,955,367,560	7,779,731,435	4,419,643,697	2,443,610,789
	Actual Collections (cumulative)	12,949,469,560	7,775,229,435	4,419,428,697	2,442,452,689
	Outstanding Portfolio (PHP)	1,554,240,440	1,084,601,565	621,538,303	377,630,311
9	Recovery Rate	99.49%	99.48%	99.96%	99.61%
10	Portfolio At Risk	0.23%	0.31%	0.04%	0.25%
11	No. of Delinquent Accounts	1,864	1,762	110	464
12	% of Delinquent Accounts	0.42%	0.51%	0.05%	0.38%
13	Amount of Past Due (PHP)	5,898,000	4,502,000	215,000	1,158,100
14	Amount of Portfolio At Risk (PHP)	3,620,760	3,316,260	249,080	944,080

Prepared by:

  
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 Comptroller of MIS

Confirmed by:

  
**Kamrul H. Tarafder**  
 President



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Financial Position**

**For the Month of:**

**ASSETS**

Cash on Hand  
Cash in Bank - All Branches  
Cash in Bank - Central Office  
**Sub-total of Cash and Cash in Bank**

**Loans Receivables - Principal**  
Less Allowance for Probable Losses  
**Sub-total of Loans Receivables - Net**

Staff Advance from Salary (with S.C.)  
Staff Advance from Motorcycle (with S.C.)  
Special Advance  
Cash Advance to Staff  
Others  
**Sub-total of Other Receivables**

Office Building  
Office Building Improvements  
Furniture and Fixtures  
Office Equipments  
Transportation Equipments  
Less Accum. Depreciation  
**Sub-total of Property and Equipment**

Rental Deposit  
Other Assets  
**Sub-total of Other Assets**

**Due from HO/Branches**

**TOTAL ASSETS**

**LIABILITIES AND FUND BALANCE:**

Clients' CBU  
Clients' LCBU  
**Sub-total of Microsavings**

Long-Term Financing  
Short-Term Financing  
BPSF  
Post Employment Benefit Payable  
Staff Benevolent Fund  
Accounts Payable  
Due to HO / Branches  
Accrued Expenses  
**Sub-total of Other Liabilities**

**TOTAL LIABILITIES**

Grant Funds Previous Years  
Grant Funds Current Year  
Other Comprehensive Fund Balance  
Generated Fund - Previous Year  
Generated Fund - Current Year

**FUND BALANCE**

**TOTAL LIABILITIES & FUND BALANCE**

	APR-2012	APR-2011	APR-2010	APR-2009
<b>ASSETS</b>				
Cash on Hand	2,488,134	1,558,906	1,129,618	727,452
Cash in Bank - All Branches	120,975,838	99,217,301	58,564,008	31,219,117
Cash in Bank - Central Office	65,137,754	49,218,818	63,605,409	29,369,290
<b>Sub-total of Cash and Cash in Bank</b>	<b>188,601,726</b>	<b>149,995,025</b>	<b>123,299,035</b>	<b>61,315,859</b>
<b>Loans Receivables - Principal</b>	<b>1,554,240,440</b>	<b>1,084,601,565</b>	<b>621,538,303</b>	<b>377,630,311</b>
Less Allowance for Probable Losses	-178,737,660	-124,729,180	-71,476,910	-47,071,240
<b>Sub-total of Loans Receivables - Net</b>	<b>1,375,502,780</b>	<b>959,872,385</b>	<b>550,061,393</b>	<b>330,559,071</b>
Staff Advance from Salary (with S.C.)	6,873,400	5,198,200	3,231,200	1,875,000
Staff Advance from Motorcycle (with S.C.)	36,253,000	26,932,000	16,994,000	12,416,000
Special Advance	336,110	210,900	375,998	4,132
Cash Advance to Staff	935,997	1,631,292	576,126	206,013
Others	1,389,976	494,520	354,802	1,658,454
<b>Sub-total of Other Receivables</b>	<b>45,788,483</b>	<b>34,466,912</b>	<b>21,532,126</b>	<b>16,159,599</b>
Office Building	12,798,139	12,798,139	7,764,370	30,000
Office Building Improvements	4,606,857	4,599,661	1,799,812	0
Furniture and Fixtures	34,116,070	21,912,135	12,214,780	7,401,950
Office Equipments	4,724,146	3,749,146	3,329,335	1,568,245
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
<b>Sub-total of Property and Equipment</b>	<b>31,494,633</b>	<b>27,573,075</b>	<b>16,446,023</b>	<b>4,135,464</b>
Rental Deposit	5,465,030	3,951,790	2,549,240	2,113,533
Other Assets	0	0	0	0
<b>Sub-total of Other Assets</b>	<b>5,465,030</b>	<b>3,951,790</b>	<b>2,549,240</b>	<b>2,113,533</b>
<b>Due from HO/Branches</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>1,646,852,652</b>	<b>1,175,859,187</b>	<b>713,887,817</b>	<b>414,283,526</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
Clients' CBU	692,101,030	495,914,640	322,229,580	193,067,390
Clients' LCBU	137,361,550	96,322,700	56,974,950	33,780,630
<b>Sub-total of Microsavings</b>	<b>829,462,580</b>	<b>592,237,340</b>	<b>379,204,530</b>	<b>226,848,020</b>
Long-Term Financing	42,000,000	32,000,000	39,500,000	32,000,000
Short-Term Financing	184,297,950	179,297,950	64,997,950	12,667,403
BPSF	81,825,133	58,486,820	40,152,760	26,785,280
Post Employment Benefit Payable	26,038,000	29,857,500	13,761,000	9,826,400
Staff Benevolent Fund	23,054,530	11,432,700	6,022,500	3,581,100
Accounts Payable	56,298,321	35,028,201	21,545,236	12,883,733
Due to HO / Branches	0	0	0	0
Accrued Expenses	71,854,885	55,683,750	20,847,500	9,735,170
<b>Sub-total of Other Liabilities</b>	<b>485,368,819</b>	<b>401,786,921</b>	<b>206,826,946</b>	<b>107,479,086</b>
<b>TOTAL LIABILITIES</b>	<b>1,314,831,399</b>	<b>994,024,261</b>	<b>586,031,476</b>	<b>334,327,106</b>
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	32,480,777	22,098,972	24,349,213	3,076,454
<b>FUND BALANCE</b>	<b>332,021,253</b>	<b>181,834,926</b>	<b>127,856,341</b>	<b>79,956,420</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,646,852,652</b>	<b>1,175,859,187</b>	<b>713,887,817</b>	<b>414,283,526</b>
	0.00	0.00	0.00	0.00



**ASA Philippines Foundation, Inc.**  
**(A Microfinance NGO)**  
**Statements of Comprehensive Income**

<b>For the Month of:</b>	<b>JAN-APR 2012</b>	<b>JAN-APR 2011</b>	<b>JAN-APR 2010</b>	<b>JAN-APR 2009</b>
<b>REVENUE</b>				
Gross Revenue from Loan	277,525,804	195,551,008	112,092,045	62,719,129
Less: Rebates	-2,270,500	-1,728,497	-721,715	-398,166
<b>Sub-total of Revenue from Microfinance Loan</b>	<b>275,255,304</b>	<b>193,822,511</b>	<b>111,370,330</b>	<b>62,320,963</b>
Interest from Bank Deposits	1,044,685	215,698	104,784	230,389
Membership Contribution	0	4,915,830	5,012,200	3,413,500
Recovery of Written-Off Accounts	137,480	56,196	45,330	57,630
Miscellaneous	2,322,732	1,050,418	967,469	639,694
<b>Sub-total of Other Revenue</b>	<b>3,504,897</b>	<b>6,238,142</b>	<b>6,129,783</b>	<b>4,341,213</b>
<b>TOTAL REVENUE</b>	<b>278,760,201</b>	<b>200,060,653</b>	<b>117,500,113</b>	<b>66,662,176</b>
<b>EXPENSES</b>				
Finance Cost	5,019,533	3,753,993	1,117,292	520,400
Personnel Related Cost	92,939,442	62,638,959	40,971,561	27,535,791
Transportation and Other Travel Expenses	17,967,608	15,575,758	7,947,554	4,196,551
Staff Development and Conferences	3,461,621	719,124	713,712	385,091
Clients Community Services	0	1,104,000	733,000	300,000
Taxes and Licenses	2,640,508	1,987,034	1,108,006	663,025
Staff Benevolent Funds	1,063,550	947,650	1,058,100	699,700
Stationaries and Office Supplies	4,048,251	2,515,266	1,789,396	1,529,835
Rent	10,329,906	6,790,812	4,500,549	3,062,786
Utilities (Light and Water)	1,650,628	1,028,933	331,067	190,720
Communication and Postage	1,021,525	805,149	527,517	377,894
Repairs and Maintenance	12,972,849	3,571,439	2,150,283	3,005,770
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	956,490	1,363,418	1,567,984	1,302,186
Bank Charges / FT Cost	96,490	83,130	47,561	29,707
Consultancy and Professional Fees	690,958	592,993	401,200	448,168
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	961,265	732,433	275,348	196,948
<b>Other Operating and Administrative Expenses</b>	<b>155,820,624</b>	<b>104,210,091</b>	<b>65,240,130</b>	<b>44,444,572</b>
<b>Provision for Unspent Expenses</b>	<b>69,860,410</b>	<b>55,683,750</b>	<b>20,847,500</b>	<b>9,735,170</b>
<b>Provision for Loan Loss</b>	<b>20,493,390</b>	<b>18,067,840</b>	<b>7,063,270</b>	<b>9,355,980</b>
<b>Grants and Donation</b>	<b>105,000</b>	<b>0</b>	<b>0</b>	<b>50,000</b>
<b>TOTAL EXPENSES BEFORE TAX</b>	<b>246,279,424</b>	<b>177,961,681</b>	<b>93,150,900</b>	<b>63,585,722</b>
<b>Gross Receipt Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES AFTER TAX</b>	<b>246,279,424</b>	<b>177,961,681</b>	<b>93,150,900</b>	<b>63,585,722</b>
<b>REVENUE OVER EXPENSES</b>	<b>32,480,777</b>	<b>22,098,972</b>	<b>24,349,213</b>	<b>3,076,454</b>
Other Comprehensive Income (Loss)	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>32,480,777</b>	<b>22,098,972</b>	<b>24,349,213</b>	<b>3,076,454</b>