



ASA Philippines Foundation
Operational Updates & Unaudited Monthly FS

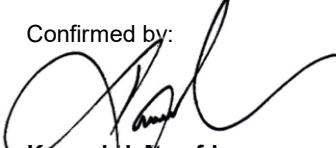
(As of June 30, 2012)

No.	Description	30-Jun-12	30-Jun-11	30-Jun-10	30-Jun-09
1	Number of Branches	390	290	199	143
2	# of Microfinance Officers (MFOs)	1,857	1,303	803	583
3	Number of Total Staff	2,475	1,732	1,087	790
4	Number of Provinces Covered	70	47	27	19
5	Total Number of Clients	510,672	373,627	235,934	146,667
6	Clients' Savings Balance (PHP)	915,599,960	640,241,900	416,483,480	239,996,730
7	Number of Active Borrowers	510,672	373,627	235,932	139,696
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	15,859,151,000	9,778,979,000	5,575,265,000	3,147,410,000
	Target Collections (cumulative)	14,085,791,688	8,591,914,826	4,848,606,270	2,720,113,225
	Actual Collections (cumulative)	14,074,421,905	8,581,519,087	4,847,853,570	2,717,435,825
	Outstanding Portfolio (PHP)	1,784,729,095	1,197,459,913	727,411,430	429,974,175
9	Recovery Rate	99.02%	98.75%	99.86%	99.14%
10	Portfolio At Risk	0.45%	0.70%	0.17%	0.84%
11	No. of Delinquent Accounts	4,160	4,619	669	2,209
12	% of Delinquent Accounts	0.81%	0.40%	0.28%	1.58%
13	Amount of Past Due (PHP)	11,369,783	10,395,739	752,700	2,677,400
14	Amount of Portfolio At Risk (PHP)	7,959,520	8,324,390	1,238,800	3,597,800

Prepared by:


Ferdinand U. Uikiri
 Comptroller of MIS

Confirmed by:


Kamrul H. Farafder
 President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

ASSETS

	JUN-2012	JUN-2011	JUN-2010	JUN-2009
Cash on Hand	3,065,329	2,518,970	1,543,108	943,782
Cash in Bank - All Branches	159,306,879	94,195,447	52,070,667	36,621,618
Cash in Bank - Central Office	46,637,626	43,585,743	24,221,223	9,720,011
Sub-total of Cash and Cash in Bank	209,009,834	140,300,160	77,834,998	47,285,411
Loans Receivables - Principal	1,784,729,095	1,197,459,913	727,411,430	429,974,175
Less Allowance for Probable Losses	-205,243,830	-137,707,890	-83,652,320	-53,617,780
Sub-total of Loans Receivables - Net	1,579,485,265	1,059,752,023	643,759,110	376,356,395
Staff Advance from Salary (with S.C.)	7,116,800	4,883,800	3,092,600	1,971,000
Staff Advance from Motorcycle (with S.C.)	39,645,000	29,926,000	18,583,000	13,906,000
Special Advance	331,642	185,500	446,258	48,912
Cash Advance to Staff	1,531,515	1,892,120	974,304	324,809
Others	1,301,614	794,147	382,274	1,886,049
Sub-total of Other Receivables	49,926,571	37,681,567	23,478,436	18,136,770
Office Building	12,798,139	12,798,139	7,798,139	1,174,682
Office Building Improvements	5,602,968	4,599,661	1,799,812	0
Furniture and Fixtures	39,853,704	24,745,029	13,495,421	8,452,252
Office Equipments	4,795,146	4,712,146	3,421,513	1,638,377
Transportation Equipments	0	0	0	0
Less Accum. Depreciation	-24,750,579	-15,486,006	-8,662,274	-4,864,731
Sub-total of Property and Equipment	38,299,378	31,368,969	17,852,611	6,400,580
Rental Deposit	6,155,920	4,429,090	2,648,740	1,946,433
Other Assets	0	0	0	0
Sub-total of Other Assets	6,155,920	4,429,090	2,648,740	1,946,433
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	1,882,876,968	1,273,531,809	765,573,895	450,125,589
LIABILITIES AND FUND BALANCE:				
Clients' CBU	764,504,470	535,104,070	354,460,580	204,112,990
Clients' LCBU	151,095,490	105,137,830	62,022,900	35,883,740
Sub-total of Microsavings	915,599,960	640,241,900	416,483,480	239,996,730
Long-Term Financing	92,000,000	32,000,000	39,500,000	37,000,000
Short-Term Financing	238,297,950	179,297,950	62,397,950	22,667,403
BPSF	83,622,220	58,678,990	41,482,380	23,653,050
Post Employment Benefit Payable	25,985,300	29,672,000	13,321,350	9,826,400
Staff Benevolent Fund	23,450,930	11,642,820	6,569,100	3,927,100
Accounts Payable	59,039,730	37,897,330	22,935,992	13,334,247
Due to HO / Branches	0	0	0	0
Accrued Expenses	113,708,160	86,446,260	33,061,140	17,071,900
Sub-total of Other Liabilities	636,104,290	435,635,350	219,267,912	127,480,100
TOTAL LIABILITIES	1,551,704,250	1,075,877,250	635,751,392	367,476,830
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	19,104,000	-1,904,000	0	0
Generated Fund - Previous Year	239,076,476	120,279,954	62,147,128	35,519,966
Generated Fund - Current Year	31,632,242	37,918,605	26,315,375	5,768,793
FUND BALANCE	331,172,718	197,654,559	129,822,503	82,648,759
TOTAL LIABILITIES & FUND BALANCE	1,882,876,968	1,273,531,809	765,573,895	450,125,589
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-JUN 2012	JAN-JUN 2011	JAN-JUN 2010	JAN-JUN 2009
REVENUE				
Gross Revenue from Loan	445,119,159	316,494,456	176,355,772	103,966,593
Less: Rebates	-3,935,420	-2,806,724	-1,160,405	-783,926
Sub-total of Revenue from Microfinance Loan	441,183,739	313,687,732	175,195,367	103,182,667
Interest from Bank Deposits	1,106,427	454,789	263,419	322,745
Membership Contribution	0	7,906,120	7,562,570	5,714,800
Recovery of Written-Off Accounts	155,500	66,026	53,930	65,290
Miscellaneous	3,605,776	1,898,755	1,532,581	1,037,704
Sub-total of Other Revenue	4,867,703	10,325,690	9,412,500	7,140,539
TOTAL REVENUE	446,051,442	324,013,422	184,607,867	110,323,206
EXPENSES				
Finance Cost	7,173,002	5,574,849	1,645,582	770,400
Personnel Related Cost	148,181,659	98,789,165	64,279,587	44,295,843
Transportation and Other Travel Expenses	31,566,130	26,410,889	13,814,700	6,772,401
Staff Development and Conferences	6,182,199	1,215,114	1,138,244	589,678
Clients Community Services	0	1,828,000	1,117,000	491,000
Taxes and Licenses	3,130,421	2,165,892	1,182,388	722,416
Staff Benevolent Funds	1,699,950	1,386,700	1,640,500	1,099,900
Stationaries and Office Supplies	7,854,566	5,358,741	3,226,345	2,529,349
Rent	16,717,244	10,847,293	7,035,987	4,774,105
Utilities (Light and Water)	2,909,031	1,825,038	612,846	359,918
Communication and Postage	1,617,078	1,191,740	812,485	590,496
Repairs and Maintenance	21,535,186	6,123,218	3,744,568	4,707,606
Insurance Expense	0	0	0	0
Information Technology Expenses	0	0	0	0
General Support Services	0	0	0	0
Representation	1,293,813	2,359,429	2,610,207	2,043,087
Bank Charges / FT Cost	192,359	148,707	75,096	58,544
Consultancy and Professional Fees	1,028,741	1,004,830	1,128,702	649,039
Publication and Subscription	0	0	0	0
Association and Membership Dues	0	0	0	0
Research and Development	0	0	0	0
Depreciation	0	0	0	0
Miscellaneous	1,569,901	1,082,402	525,935	335,411
Other Operating and Administrative Expenses	252,651,280	167,312,007	104,590,172	70,789,193
Provision for Unspent Expenses	113,708,160	86,446,260	33,061,140	17,071,900
Provision for Loan Loss	46,999,560	31,046,550	19,238,680	15,902,520
Grants and Donation	1,060,200	1,290,000	1,402,500	790,800
TOTAL EXPENSES BEFORE TAX	414,419,200	286,094,817	158,292,492	104,554,413
Gross Receipt Tax	0	0	0	0
TOTAL EXPENSES AFTER TAX	414,419,200	286,094,817	158,292,492	104,554,413
REVENUE OVER EXPENSES	31,632,242	37,918,605	26,315,375	5,768,793
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	31,632,242	37,918,605	26,315,375	5,768,793